SK Hynix Inc / SKHY

Equity | Generated Nov 10, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$139.47	+5.09 +3.79%	$139.44/$139.62	$134.38

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 10, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 10, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
54.4 / 100	Balanced	high	64 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$127.00	$142.00	$121.00	68 / 100

Options stance	**mixed**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**95.0% | Nov 10, 2026 6:50 PM EST**

Key insight

SKHY Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The SKHY option market reflects a cautious outlook, with implied volatility elevated and term structure exhibiting backwardation. While recent earnings results were strong, concerns about AI spending, China export licenses, and broader semiconductor sector weakness are weighing on sentiment. The near-term technical picture is bearish, but the long-term fundamentals remain constructive.

Strategy context

The option market presents opportunities for both bullish and bearish strategies depending on risk tolerance and time horizon. Bullish investors may consider buying call options at lower strike prices, while bearish investors might explore put options or shorting calls.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 10, 2026 1:44 PM EST**

Short-term scenario

Tactical buy only near support with tight risk controls; do not chase. Short-term technicals remain bearish and sector momentum is weak, so a 1-3 week bounce is possible but low-conviction. Uncertainty is high.

Three-month outlook

Moderately constructive on fundamentals but highly uncertain on price path. Record margins, sold-out HBM/DRAM books, capacity agreements, planned capital returns, and analyst targets well above the current price support a recovery case toward the mid-$150s to around $180 if AI spending concerns ease and the stock reclaims short-term moving averages. Offsetting risks are classic memory-cycle peak fears, unresolved China equipment-license delays, FX/non-operating volatility, high beta, and the possibility of a retest or break of the $122 area if the semiconductor risk-off move continues. A wide range of outcomes is plausible; this is not a high-confidence directional forecast.

Market sentiment

Mixed to cautious, with low-to-moderate engagement. Recent posts note semiconductors and memory names (including SKHY, MU, and NVDA) under pressure today. Some investors highlight cheap forward multiples and structural HBM demand with long-term contracts as a bull case, while others treat low multiples as the market pricing a memory-cycle peak and warn that earnings can fall faster than revenue if demand slows or supply catches up. Older posts described multi-day crashes and oversold bounce attempts that did not hold. Overall tape sentiment is risk-off rather than strongly bullish.

Supporting evidence

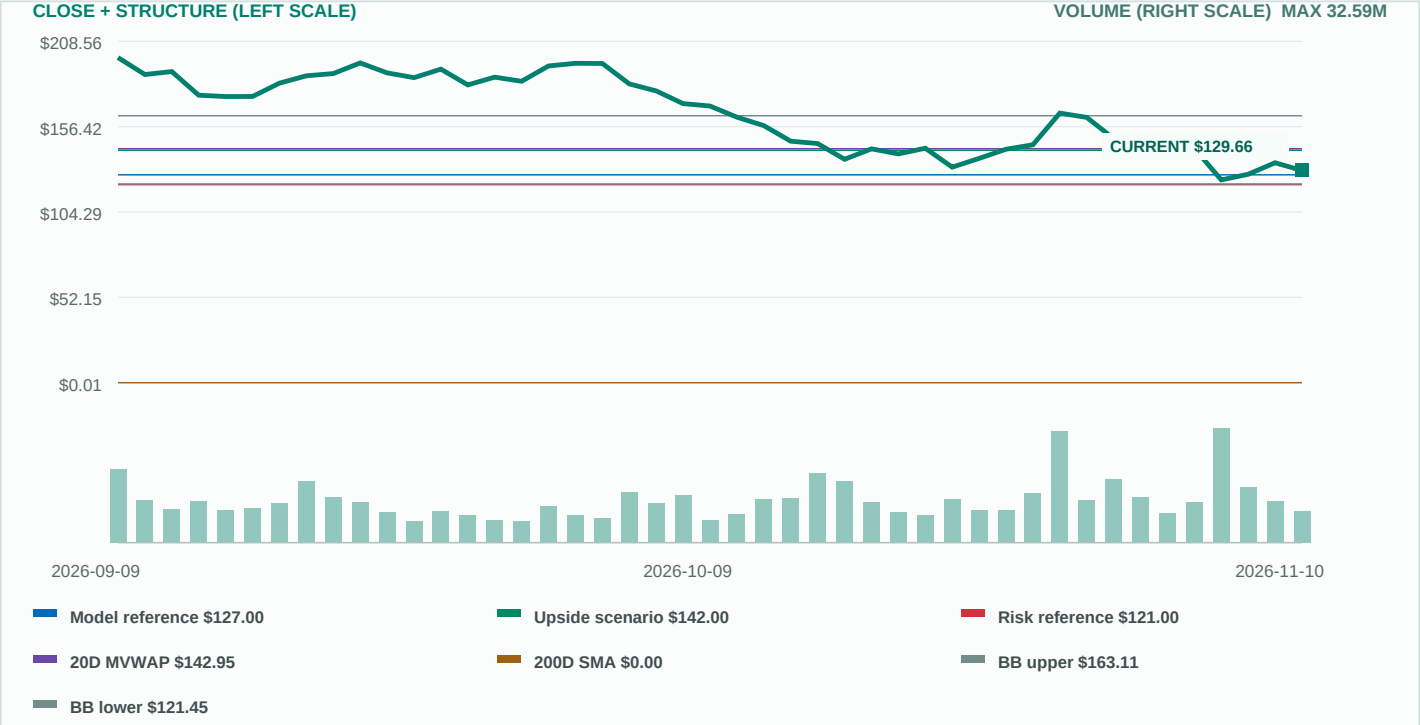
Elevated implied volatility (73.82%) suggests market uncertainty surrounding SKHY's future price movements. | Backwardated term structure with decreasing IV as expiration approaches indicates a potential for near-term volatility decline. | Put demand is elevated, suggesting a higher probability of downside risk perception compared to upside. | Recent news flow highlights both positive (strong earnings, long-term contracts) and negative (AI spending reassessment, export license delays) factors impacting SKHY's outlook.

Risk watch

Continued weakness in the broader semiconductor sector poses a downside risk to SKHY's price. | Delays in China export licenses for memory chip equipment could negatively impact future revenue growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.30 / 38.80 / 39.20**
RSI velocity	**1.64**
MACD line / signal / histogram	**-8.88 / - / -7.87**
MACD acceleration	**-0.42**
Stochastic K / D	**18.83 / 16.70**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.15**
20-day MVWAP	**$142.95**
Price vs 20-day MVWAP	**-2.43%**
Daily reference VWAP	**$130.73**
Price vs daily reference	**+6.69%**
Volume	**8.96M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.62**
20-day / 200-day SMA	**$142.28 / $0.00**
Bollinger range	**$121.45 - $163.11**
Bollinger position	**0.197**

Options and volatility intelligence

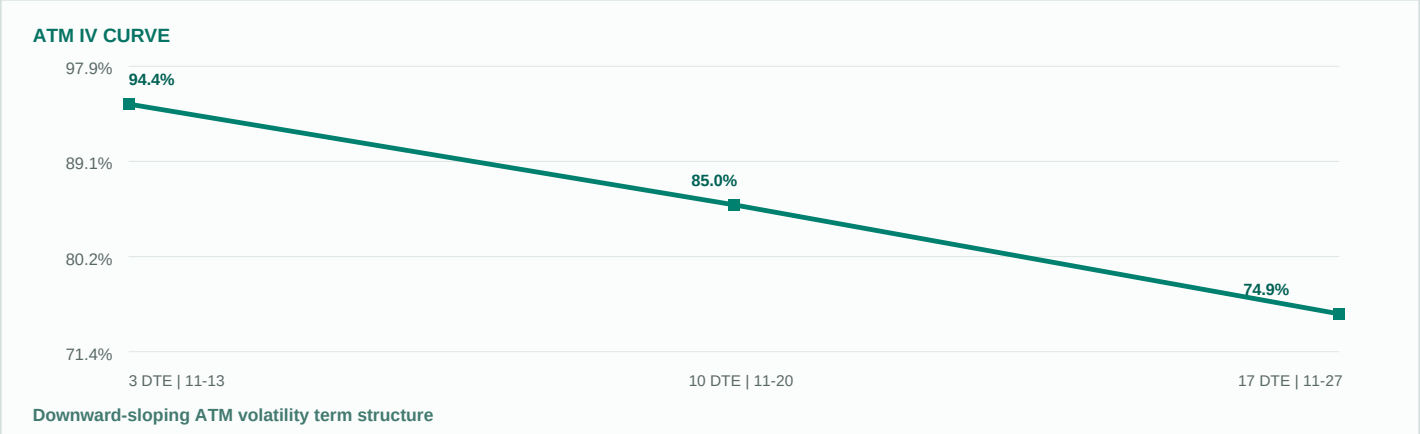
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
17 / 100	66 / 100	99.17	150.34

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-19.52 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 10, 2026 2:34 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



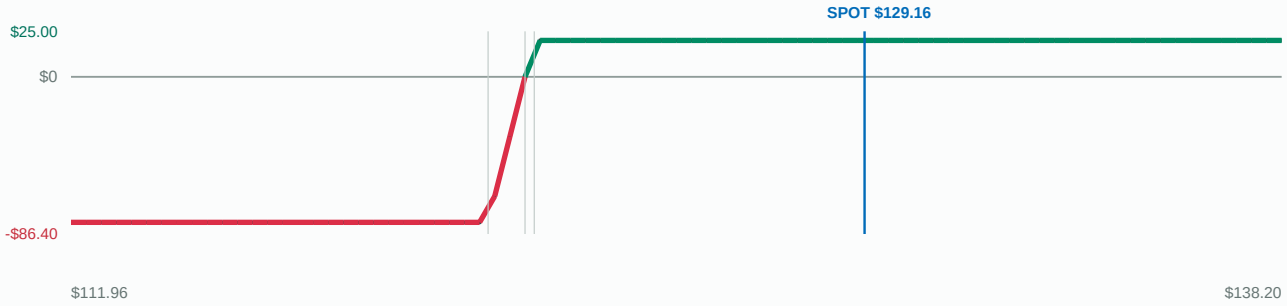
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	3	94.4%	-
2026-11-20	10	85.0%	-
2026-11-27	17	74.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

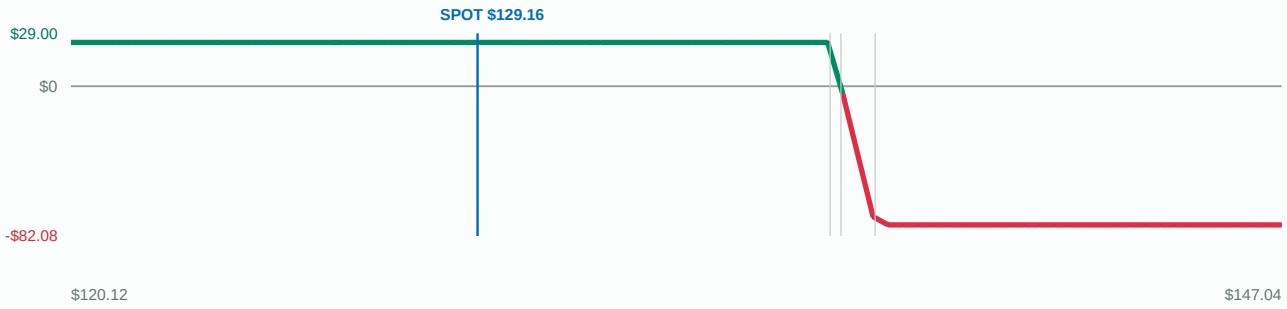
Short $122.00 | Long $121.00 | Width $1.00 | Net credit $0.20



Max profit $20.00 | Max loss -$80.00 | Break-even $121.80 | Per contract at expiry

Bear Call Spread reference

Short $137.00 | Long $138.00 | Width $1.00 | Net credit $0.24



Max profit $24.00 | Max loss -$76.00 | Break-even $137.24 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.00**
VVIX	**99.17**
SKEW index	**150.34**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**147**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**147**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SKHY option market reflects a cautious outlook, with implied volatility elevated and term structure exhibiting backwardation. While recent earnings results were strong, concerns about AI spending, China export licenses, and broader semiconductor sector weakness are weighing on sentiment. The near-term technical picture is bearish, but the long-term fundamentals remain constructive.

Options context

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Wheel context

The option market presents opportunities for both bullish and bearish strategies depending on risk tolerance and time horizon. Bullish investors may consider buying call options at lower strike prices, while bearish investors might explore put options or shorting calls.

Observed evidence

Elevated implied volatility (73.82%) suggests market uncertainty surrounding SKHY's future price movements. | Backwardated term structure with decreasing IV as expiration approaches indicates a potential for near-term volatility decline. | Put demand is elevated, suggesting a higher probability of downside risk perception compared to upside. | Recent news flow highlights both positive (strong earnings, long-term contracts) and negative (AI spending reassessment, export license delays) factors impacting SKHY's outlook.

Principal risks to monitor

Continued weakness in the broader semiconductor sector poses a downside risk to SKHY's price. | Delays in China export licenses for memory chip equipment could negatively impact future revenue growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$827.99T**	P/E (TTM) **5.09**
ROE **100.1%**	Revenue growth **29.6%**
EPS growth **165.0%**	Operating margin **68.0%**
Net profit margin **85.6%**	Gross margin **-**
Free cash flow CAGR **76.6%**	Debt / equity **0.21**
Dividend yield **0.9%**	Beta **1.71**
52-week range **$724,000.00 - $2,987,000.00**	

Company or fund profile

Issuer identity and classification

Name **SK Hynix Inc**	Market **NYSE**
Industry **Semiconductors**	Country **KR**
Currency **KRW**	IPO date **1996-12-26**
Shares outstanding **730.49M**	52-week return **53.1%**
Book value per share **$368,991.21**	Revenue per share **$265,820.62**
Website **skhynix.com**	

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 10, 2026 9:59 AM EST

Covered Call | 2026-11-13

At signal $134.04 | Current $139.47

SHORT **Option $135.00 B $4.35 / A $4.60**

Conservative | CR $4.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.95**
ATR as % of price	**7.7%**
Volatility environment	**high**
Current IV	**73.2%**
IV rank	**17 / 100**
IV percentile	**64 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 10, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**59 / 100**
Trend health	**78 / 100**
Momentum health	**71 / 100**
Volatility health	**0 / 100**
Structure health	**70 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$142.28 / $165.56 / $0.00**
EMA (9 / 21)	**$137.39 / $145.89**
Bollinger upper / middle / lower	**$163.11 / $142.28 / $121.45**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.197**
True high / low	**$135.15 / $127.38**
5-day true high / low	**$151.84 / $122.20**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.616	**-**
SMA50	-0.639	**-**
MVWAP20	-1.155	**-**
MACD	-0.424	**-**
RSI	1.640	**-**
Volume	-7876530.000	**-**
ATR	-0.080	**-**
T1	-	**-8.56 / 143.85 / 135.60 / 125.82**
T2	-	**-8.51 / 144.89 / 133.45 / 123.90**
T3	-	**-7.61 / 146.41 / 143.07 / 122.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$129.16**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 10, 2026 2:34 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-13 | 3 DTE**
Front at-the-money IV	**94.4%**
25-delta skew	**6.79**
Put / Call 25-delta	**$122.00 Delta -0.250 / $137.00 Delta 0.254**
Median option bid/ask spread	**11.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**147 / 147**

Price context

Last Price: 129.16 | Bid: 129.11 | Ask: 129.20 | Previous Close: 134.38 | Change: -5.22 | Daily change: -3.89% | Update Time: 2026-11-10T14:34:22.957804-05:00 | Latest History Date: 2026-11-10 | Latest History Price: 129.16

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-18 | Latest Date: 2026-11-10 | Latest Price: 129.16 | Max Drawdown 60d Percent: -37.62%

Fundamental context

Current Iv Percent: 73.82% | Iv Rank: 17.18 | Iv Percentile: 66.28 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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