# SK Hynix Inc / SKHY

Equity | Generated Nov 6, 2026 11:32 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| $127.90 | +4.00 +3.23% | -/- | $123.90 |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Semiconductors** |
| Market data as of | **Nov 6, 2026 11:32 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 6, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| 57.1 / 100 | Balanced | high | 74 / 100 |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| $126.50 | $140.00 | $120.50 | 64 / 100 |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **56 / 100** |
| JW Rank data coverage / as of | **95.0% \| Nov 6, 2026 6:50 PM EST** |

### Key insight

SKHY Option Market Shows Cautious Optimism Amidst Volatility

### Market read

The SKHY option market displays a mixed sentiment, reflecting both recent weakness and potential for recovery. While implied volatility remains elevated, the term structure shows backwardation, suggesting some belief in a near-term bounce. The put skew is elevated, indicating heightened concern about downside risk. However, bullish call spreads are also being traded, hinting at a possible relief rally.

### Strategy context

The recent selloff in SKHY has created opportunities for both bearish and bullish strategies. Traders are positioning for potential volatility while also looking for signs of a recovery.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Bearish** |
| AI analysis updated | **Nov 6, 2026 1:50 PM EST** |

## Short-term scenario

Cautious tactical long for a 1-3 week relief bounce only, with strict risk limits. Not a high-conviction trend trade. Uncertainty is high: the bounce can fail if policy or sector selling resumes, and gaps are possible.

## Three-month outlook

Moderately constructive if AI memory demand and pricing hold and post-election regulatory fears ease, given the low multiple, strong recent results, long-term supply agreements, and analyst targets well above the current price. A base case could be a volatile recovery toward the mid-150s to low-180s if support near $122 holds. Material downside remains if AI capex concerns deepen, China export-license issues worsen, or the memory cycle turns. The path is highly uncertain and not a guaranteed outcome.

## Market sentiment

Recent posts are mixed and cautious. Short-term traders emphasize a bearish structure of lower highs and lower lows, treat the bounce as potentially fragile or a trap, and prefer waiting for confirmation rather than chasing. Others point to a forward multiple near 3x, record margins and growth, a Strong Buy consensus, and mean targets near $260 as evidence the selloff may be overdone. Tone overall: short-term skepticism of the relief rally, medium-term constructive on AI memory fundamentals. Discussion is not uniformly high-conviction and can flip on headlines.

## Supporting evidence

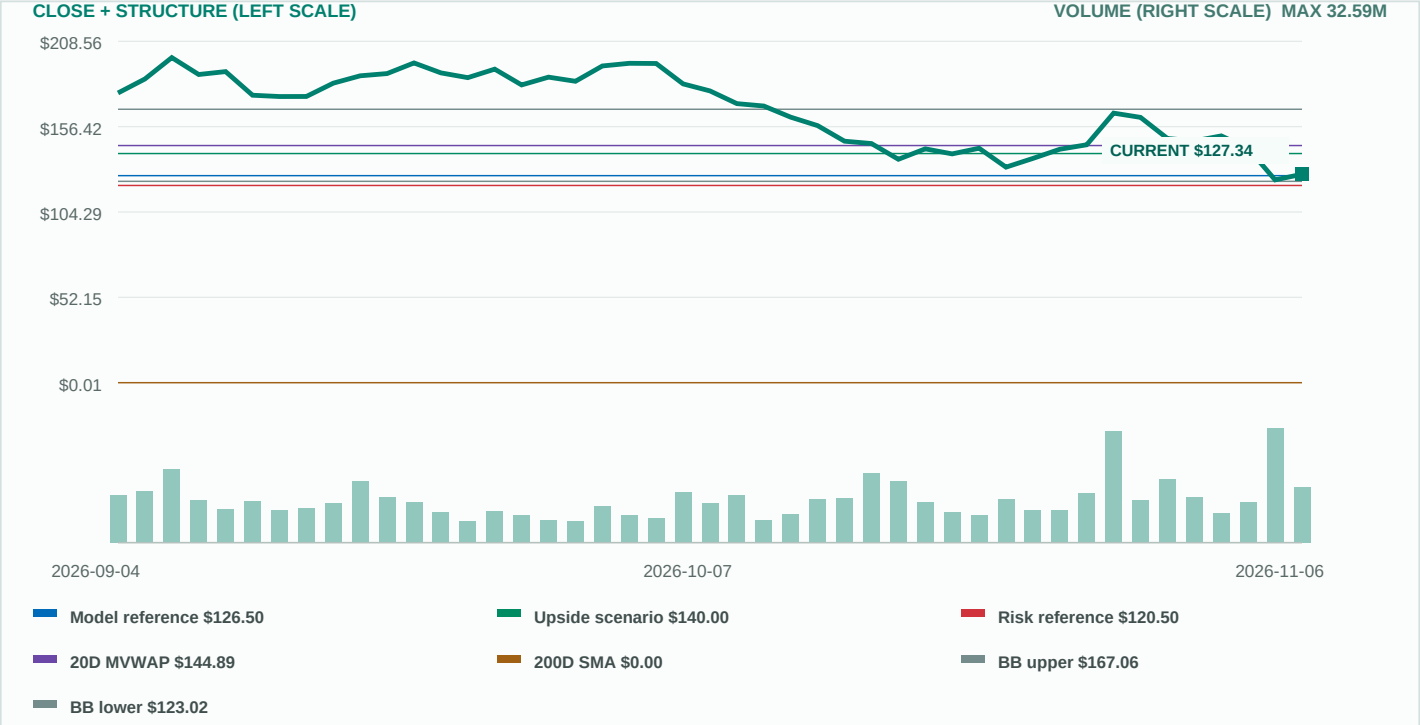
Elevated implied volatility (80.17%) suggests market uncertainty and potential for price swings. | Backwardated term structure with higher near-term IV compared to longer-dated options indicates some expectation of a short-term rebound. | Put skew is elevated, reflecting increased demand for put options, which protect against downside risk. | Bullish call spreads are being traded, suggesting some investors anticipate a price increase in the near term.

## Risk watch

Elevated implied volatility and backwardated term structure could lead to significant price swings. | Policy uncertainty surrounding AI regulation and data center delays poses a risk to SKHY's growth prospects.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| bullish_recovery | Below MVWAP | Above 200D trend | high |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BULLISH RECOVERY \| neutral \| MACD decelerating** |
| Trend signal | **BULLISH RECOVERY** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **32.11 / 36.21 / 37.49** |
| RSI velocity | **-3.20** |
| MACD line / signal / histogram | **-8.51 / - / -7.37** |
| MACD acceleration | **-0.91** |
| Stochastic K / D | **16.80 / 31.70** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-2.26** |
| 20-day MVWAP | **$144.89** |
| Price vs 20-day MVWAP | **-11.73%** |
| Daily reference VWAP | **$128.54** |
| Price vs daily reference | **-0.50%** |
| Volume | **15.85M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Above 200-day trend \| Negative macro velocity** |
| Macro velocity | **-2.06** |
| 20-day / 200-day SMA | **$145.04 / $0.00** |
| Bollinger range | **$123.02 - $167.06** |
| Bollinger position | **0.098** |

## Options and volatility intelligence

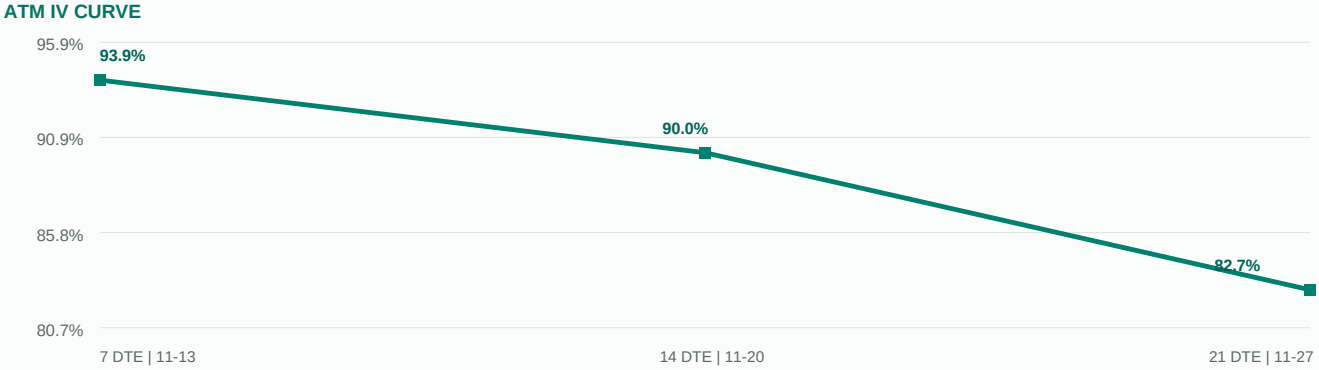
Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| 23 / 100 | 74 / 100 | 120.47 | 149.37 |

| | |
|---|---|
| Market regime | **Calm** |
| Tail-risk regime | **NORMAL TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-11.21 pts** |
| Skew read | **PUT DEMAND ELEVATED** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 6, 2026 2:35 PM EST** |
| Options data quality | **Coverage 88.9%** |

## Option term structure

ATM implied-volatility curve by days to expiration



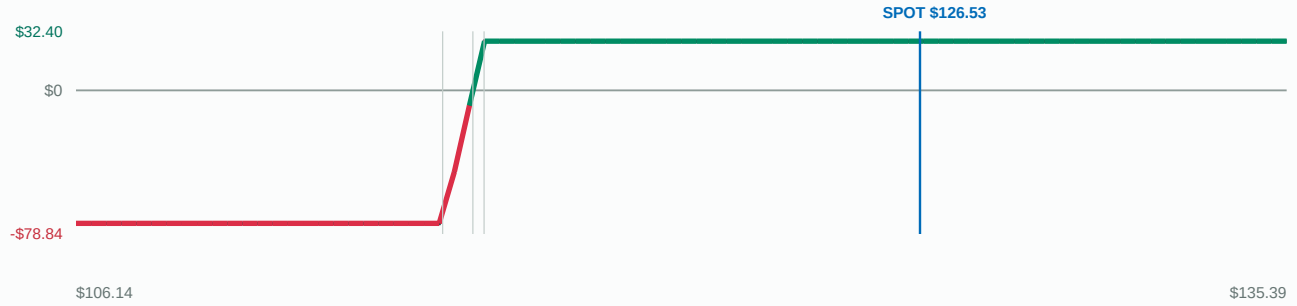

| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-13** | 7 | 93.9% | - |
| **2026-11-20** | 14 | 90.0% | - |
| **2026-11-27** | 21 | 82.7% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

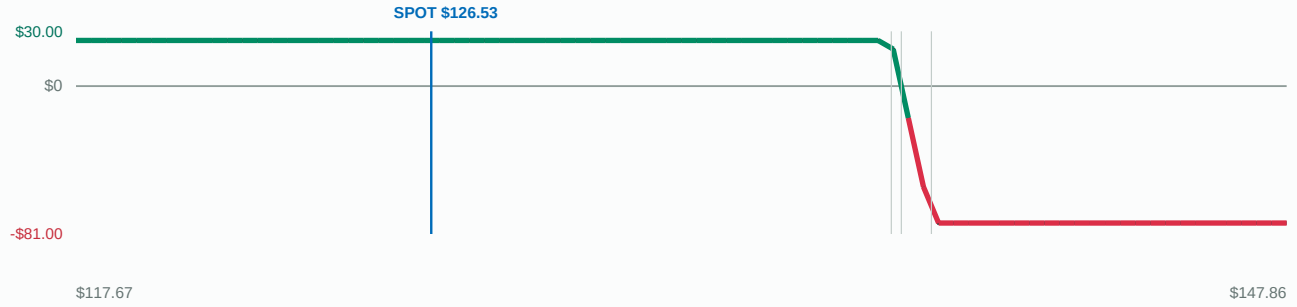
Short $116.00 | Long $115.00 | Width $1.00 | Net credit $0.27




**Max profit $27.00 | Max loss -$73.00 | Break-even $115.73 | Per contract at expiry**

### Bear Call Spread reference

Short $138.00 | Long $139.00 | Width $1.00 | Net credit $0.25




**Max profit $25.00 | Max loss -$75.00 | Break-even $138.25 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2027-01-27** |
| Earnings IV-crush risk | **NOT MEASURED** |
| VIX | **24.76** |
| VVIX | **120.47** |
| SKEW index | **149.37** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |
| Contracts observed | **110** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts with quotes | **110** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The SKHY option market displays a mixed sentiment, reflecting both recent weakness and potential for recovery. While implied volatility remains elevated, the term structure shows backwardation, suggesting some belief in a near-term bounce. The put skew is elevated, indicating heightened concern about downside risk. However, bullish call spreads are also being traded, hinting at a possible relief rally.

### Options context

SKHY Option Market Shows Cautious Optimism Amidst Volatility

### Wheel context

The recent selloff in SKHY has created opportunities for both bearish and bullish strategies. Traders are positioning for potential volatility while also looking for signs of a recovery.

### Observed evidence

Elevated implied volatility (80.17%) suggests market uncertainty and potential for price swings. | Backwardated term structure with higher near-term IV compared to longer-dated options indicates some expectation of a short-term rebound. | Put skew is elevated, reflecting increased demand for put options, which protect against downside risk. | Bullish call spreads are being traded, suggesting some investors anticipate a price increase in the near term.

### Principal risks to monitor

Elevated implied volatility and backwardated term structure could lead to significant price swings. | Policy uncertainty surrounding AI regulation and data center delays poses a risk to SKHY's growth prospects.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization | P/E (TTM) |
| **$1017.50T** | **6.28** |
| ROE | Revenue growth |
| **100.1%** | **29.6%** |
| EPS growth | Operating margin |
| **165.0%** | **68.0%** |
| Net profit margin | Gross margin |
| **85.6%** | **-** |
| Free cash flow CAGR | Debt / equity |
| **76.6%** | **0.21** |
| Dividend yield | Beta |
| **0.9%** | **1.71** |

52-week range

**$647,000.00 - $2,987,000.00**

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name | Market |
| **SK Hynix Inc** | **NYSE** |
| Industry | Country |
| **Semiconductors** | **KR** |
| Currency | IPO date |
| **KRW** | **1996-12-26** |
| Shares outstanding | 52-week return |
| **730.49M** | **86.7%** |
| Book value per share | Revenue per share |
| **$368,991.21** | **$265,820.62** |

| | |
|---|---|
| Website | **skhynix.com** |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### SKHY Covered Call signal

Nov 6, 2026 10:46 AM EST

**Covered Call | 2026-11-13**

At signal $127.50 | Current $127.90

**SHORT** **Option $135.00 B $3.50 / A $3.70**

**Conservative | CR $3.60**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$10.14** |
| ATR as % of price | **8.0%** |
| Volatility environment | **high** |
| Current IV | **80.6%** |
| IV rank | **23 / 100** |
| IV percentile | **74 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 6, 2026 6:32 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **56 / 100** |
| Trend health | **78 / 100** |
| Momentum health | **66 / 100** |
| Volatility health | **0 / 100** |
| Structure health | **60 / 100** |
| Earnings risk / date | **low \| 2027-01-27** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **medium** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$145.04 / $166.79 / $0.00** |
| EMA (9 / 21) | **$140.57 / $148.83** |
| Bollinger upper / middle / lower | **$167.06 / $145.04 / $123.02** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.098** |
| True high / low | **$133.45 / $123.90** |
| 5-day true high / low | **$156.06 / $122.20** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -2.058 | **-** |
| **SMA50** | -0.566 | **-** |
| **MVWAP20** | -2.257 | **-** |
| **MACD** | -0.905 | **-** |
| **RSI** | -3.196 | **-** |
| **Volume** | 2489396.330 | **-** |
| **ATR** | 0.292 | **-** |
| **T1** | - | **-7.61 / 146.41 / 143.07 / 122.20** |
| **T2** | - | **-5.99 / 150.21 / 151.84 / 141.18** |
| **T3** | - | **-5.80 / 151.66 / 154.05 / 147.71** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$126.53** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 6, 2026 2:35 PM EST** |
| Options data coverage | **88.9%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-11-13 \| 7 DTE** |
| Front at-the-money IV | **93.9%** |
| 25-delta skew | **14.39** |
| Put / Call 25-delta | **$116.00 Delta -0.246 / $138.00 Delta 0.260** |
| Median option bid/ask spread | **12.3%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **110 / 110** |

## Price context

Last Price: 126.53 | Bid: 126.51 | Ask: 126.57 | Previous Close: 123.90 | Change: 2.63 | Daily change: 2.12% | Update Time: 2026-11-06T14:35:10.946698-05:00 | Latest History Date: 2026-11-06 | Latest History Price: 126.53

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-14 | Latest Date: 2026-11-06 | Latest Price: 126.53 | Max Drawdown 60d Percent: -37.62%

## Fundamental context

Current Iv Percent: 80.17% | Iv Rank: 22.55 | Iv Percentile: 73.81 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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# Reference documents

Official product terms and standardized options disclosure

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