SK Hynix Inc / SKHY

Equity | Generated Nov 4, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$137.01	-13.78 -9.14%	$136.91/$137.05	$150.79

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 4, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 4, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
57.1 / 100	Balanced	high	50 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$142.00	$156.00	$136.50	65 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**95.0% | Nov 4, 2026 6:50 PM EST**

Key insight

SKHY Option Market Shows Mixed Sentiment Amidst News Uncertainty

Market read

The US option market for SKHY displays a mixed sentiment, reflecting both bullish and bearish pressures. While the underlying price has declined following recent news regarding potential export restrictions on chipmaking equipment to China and concerns about tighter scrutiny of AI spending post-midterm elections, the options market also reflects strong long-term demand for SK hynix's memory products. The term structure is in backwardation, suggesting a belief that near-term volatility will be lower than further out. However, elevated implied volatility and a bearish short-term bias indicate heightened uncertainty.

Strategy context

The option market shows a mixed sentiment towards SKHY. While near-term volatility is expected to be lower than further out maturities, the elevated implied volatility suggests uncertainty surrounding recent news.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 4, 2026 1:45 PM EST**

Short-term scenario

Cautious speculative bounce only, small size, and only if 141 holds. High uncertainty from export-license headlines, post-midterm AI-capex sentiment, and elevated volatility can invalidate levels quickly. This is not a recommendation.

Three-month outlook

Base case is a partial recovery toward roughly $165-$185 if China-equipment and AI-spending fears fade, supported by sold-out HBM/DRAM visibility, record margins, and a large gap to the ~$261 average analyst target. A plausible three-month band is about $125-$190. Downside toward the 52-week low near $125 is realistic if licenses are denied or AI capital-expenditure concerns deepen. Uncertainty is high: the US listing is only months old, the ADR also moves with the won, memory remains cyclical despite long-term contracts, and policy headlines can overwhelm fundamentals in either direction. Analyst targets and company sold-out commentary should not be treated as near-term price forecasts.

Market sentiment

Mixed and cautious, not a clear consensus. Recent posts group SKHY with a broader AI-related selloff (one noted SKHY about -4% alongside Micron, SanDisk and other AI names) and ask whether to buy the fear. Longer-term bulls highlight a forward P/E near 3x, sold-out HBM, and memory as a cheap layer of the AI stack versus much higher multiples elsewhere. Earlier technical posts treated roughly $150 as support; that level has since broken. Engagement on these posts is modest. Sentiment is polarized between valuation bulls and near-term policy/price-action bears.

Supporting evidence

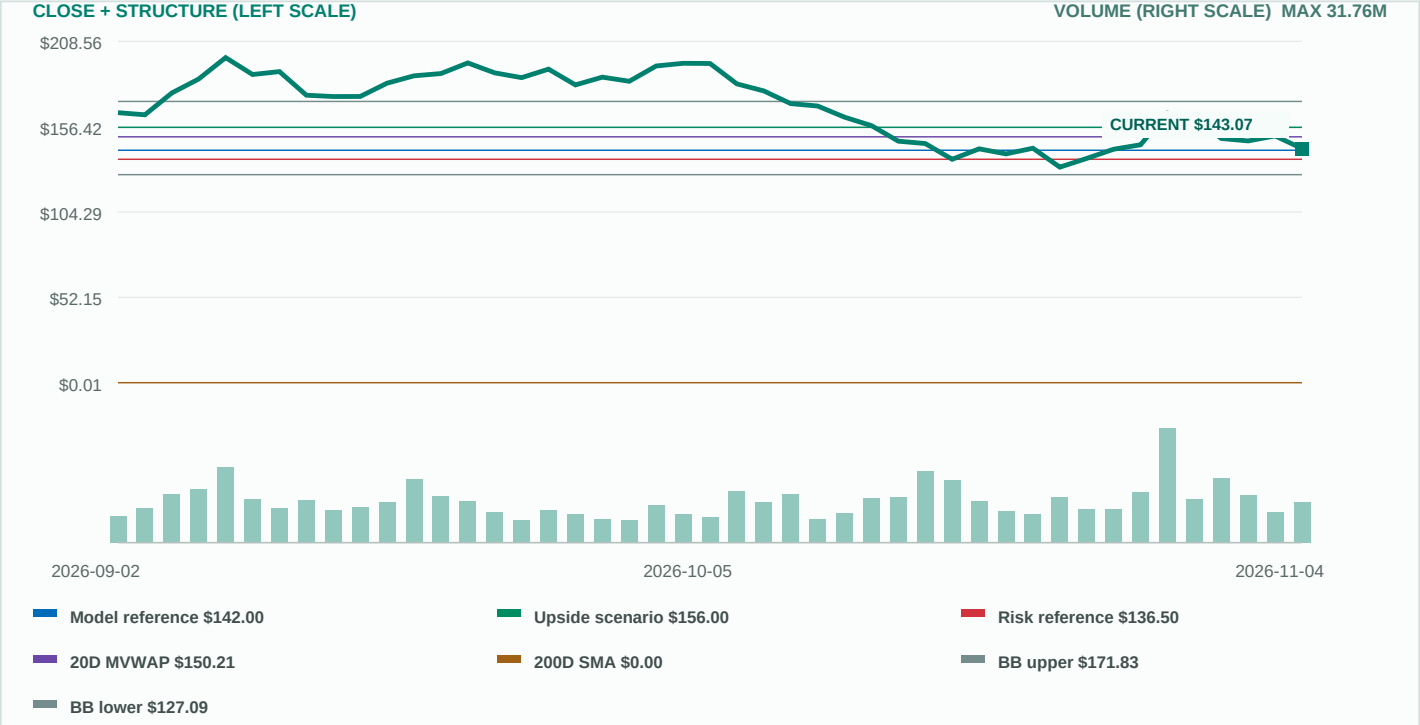
Implied volatility is elevated at 66.51%, reflecting market uncertainty surrounding potential export restrictions and AI spending concerns. | The term structure of options is in backwardation, with near-term IV lower than further out maturities, suggesting a belief that near-term volatility will be lower. | The stock price has declined following news regarding potential export restrictions on chipmaking equipment to China and concerns about tighter scrutiny of AI spending post-midterm elections. | Despite the recent decline, long-term demand for SK hynix's memory products is strong, with management stating that DRAM and HBM are effectively sold out through 2029.

Risk watch

Potential export restrictions on chipmaking equipment to China could negatively impact SK hynix's business.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**40.96 / 41.80 / 41.33**
RSI velocity	**-0.92**
MACD line / signal / histogram	**-5.99 / - / -6.96**
MACD acceleration	**0.14**
Stochastic K / D	**46.50 / 53.93**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.51**
20-day MVWAP	**$150.21**
Price vs 20-day MVWAP	**-8.79%**
Daily reference VWAP	**$145.36**
Price vs daily reference	**-5.74%**
Volume	**11.31M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.90**
20-day / 200-day SMA	**$149.46 / $0.00**
Bollinger range	**$127.09 - $171.83**
Bollinger position	**0.357**

Options and volatility intelligence

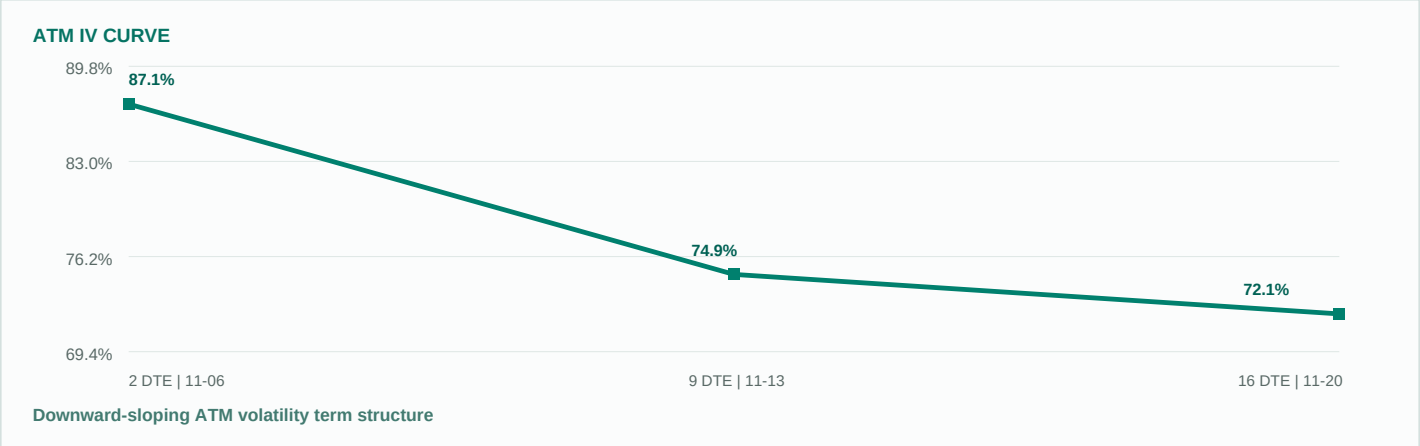
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
11 / 100	**52 / 100**	**90.89**	**150.01**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-14.98 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:34 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



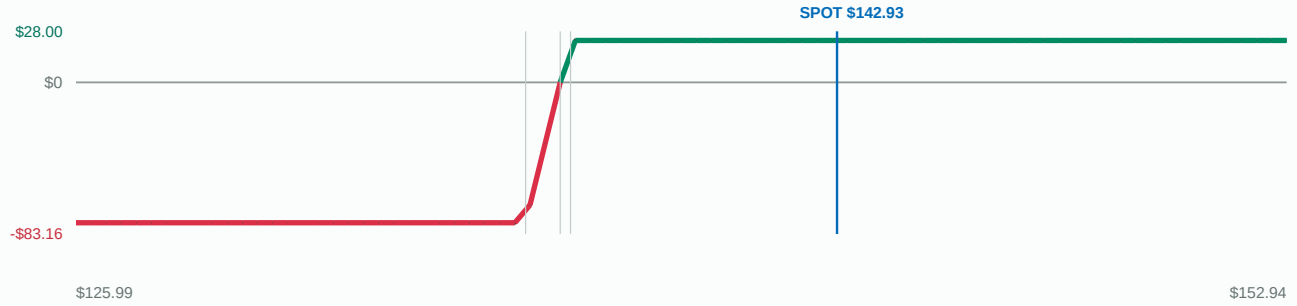
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	2	87.1%	-
2026-11-13	9	74.9%	-
2026-11-20	16	72.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

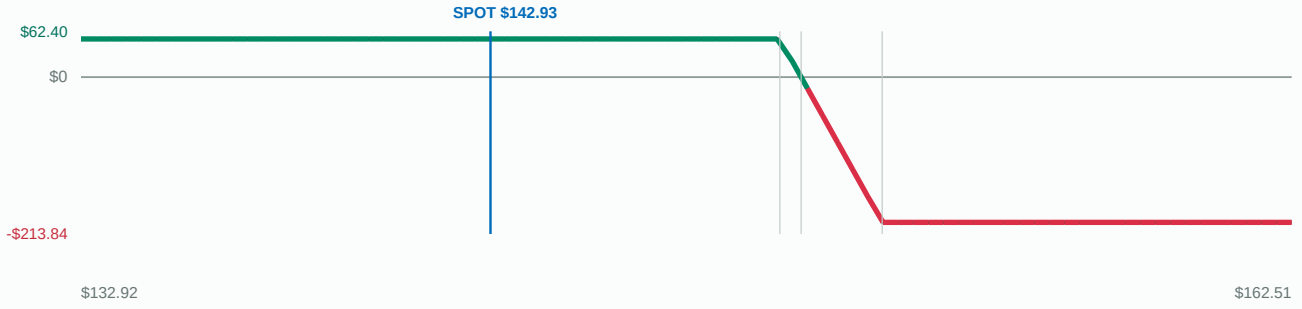
Short $137.00 | Long $136.00 | Width $1.00 | Net credit $0.23



Max profit $23.00 | Max loss -$77.00 | Break-even $136.77 | Per contract at expiry

Bear Call Spread reference

Short $150.00 | Long $152.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $150.52 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.79**
VVIX	**90.89**
SKEW index	**150.01**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**150**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**150**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for SKHY displays a mixed sentiment, reflecting both bullish and bearish pressures. While the underlying price has declined following recent news regarding potential export restrictions on chipmaking equipment to China and concerns about tighter scrutiny of AI spending post-midterm elections, the options market also reflects strong long-term demand for SK hynix's memory products. The term structure is in backwardation, suggesting a belief that near-term volatility will be lower than further out. However, elevated implied volatility and a bearish short-term bias indicate heightened uncertainty.

Options context

SKHY Option Market Shows Mixed Sentiment Amidst News Uncertainty

Wheel context

The option market shows a mixed sentiment towards SKHY. While near-term volatility is expected to be lower than further out maturities, the elevated implied volatility suggests uncertainty surrounding recent news.

Observed evidence

Implied volatility is elevated at 66.51%, reflecting market uncertainty surrounding potential export restrictions and AI spending concerns. | The term structure of options is in backwardation, with near-term IV lower than further out maturities, suggesting a belief that near-term volatility will be lower. | The stock price has declined following news regarding potential export restrictions on chipmaking equipment to China and concerns about tighter scrutiny of AI spending post-midterm elections. | Despite the recent decline, long-term demand for SK hynix's memory products is strong, with management stating that DRAM and HBM are effectively sold out through 2029.

Principal risks to monitor

Potential export restrictions on chipmaking equipment to China could negatively impact SK hynix's business.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1018.95T	**6.29**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.71**

52-week range

$634,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**114.7%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 4, 2026 9:49 AM EST

Covered Call | 2026-11-06

At signal $150.34 | Current $137.01

SHORT **Option $152.50 B $3.05 / A $3.35**

Conservative | CR $3.20

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.37**
ATR as % of price	**6.6%**
Volatility environment	**high**
Current IV	**65.9%**
IV rank	**10 / 100**
IV percentile	**50 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 4, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**66 / 100**
Trend health	**78 / 100**
Momentum health	**76 / 100**
Volatility health	**12 / 100**
Structure health	**86 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$149.46 / $168.16 / $0.00**
EMA (9 / 21)	**$148.87 / $153.68**
Bollinger upper / middle / lower	**$171.83 / $149.46 / $127.09**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.357**
True high / low	**$151.84 / $141.18**
5-day true high / low	**$164.75 / $141.18**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.904	**-**
SMA50	-0.245	**-**
MVWAP20	-1.514	**-**
MACD	0.142	**-**
RSI	-0.917	**-**
Volume	-2218719.000	**-**
ATR	-0.035	**-**
T1	-	**-5.80 / 151.66 / 154.05 / 147.71**
T2	-	**-6.25 / 153.47 / 156.06 / 146.29**
T3	-	**-6.42 / 154.75 / 162.09 / 145.34**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$142.93**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 4, 2026 2:34 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 2 DTE**
Front at-the-money IV	**87.1%**
25-delta skew	**2.23**
Put / Call 25-delta	**$137.00 Delta -0.255 / $150.00 Delta 0.242**
Median option bid/ask spread	**16.4%**
Bid/ask spread	**-**
Contracts observed / quoted	**150 / 150**

Price context

Last Price: 142.93 | Bid: 142.90 | Ask: 142.95 | Previous Close: 150.79 | Change: -7.86 | Daily change: -5.21% | Update Time: 2026-11-04T14:34:50.833801-05:00 | Latest History Date: 2026-11-04 | Latest History Price: 142.93

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-12 | Latest Date: 2026-11-04 | Latest Price: 142.93 | Max Drawdown 60d Percent: -33.70%

Fundamental context

Current Iv Percent: 66.51% | Iv Rank: 11.01 | Iv Percentile: 52.44 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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