SK Hynix Inc / SKHY

Equity | Generated Nov 2, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$147.80	-1.41 -0.94%	$147.54/$147.80	$149.21

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 2, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 2, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
56.8 / 100	Balanced	high	63 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$146.50	$162.00	$139.00	66 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**95.0% | Nov 2, 2026 6:50 PM EST**

Key insight

SKHY Shows Signs of Strength Despite Recent Pullback

Market read

SK hynix (SKHY) shows signs of bullishness despite a recent pullback. The stock is trading below its 50-day moving average, but the technical indicators suggest a potential recovery. Strong fundamentals, including record Q3 earnings and a large shareholder return program, support the bullish outlook. However, uncertainty remains regarding margin sustainability, China export controls, and market volatility.

Strategy context

SKHY's recent pullback presents an opportunity for investors seeking long-term growth. The company's strong fundamentals and positive outlook warrant further consideration.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 2, 2026 1:50 PM EST**

Short-term scenario

Tactical long only on a dip that holds support; stand aside if 145 fails. Not a chase. 1-3 week idea only, with high uncertainty from volatility, FX, and post-earnings fade.

Three-month outlook

Constructive but highly uncertain. If AI memory tightness, HBM4 ramp, and the large capital-return program continue to dominate the narrative, a recovery toward the mid-$170s to low-$200s is plausible over three months, still well short of many $250+ analyst targets. A break of the $140 area would reopen risk toward the mid-$120s near the 52-week low. Extraordinary ~80% operating margins are historically extreme and may mean-revert; memory remains cyclical. Additional uncertainties include the ADR premium versus Seoul shares, KRW moves, China fab/export-control headlines, capex funding after the Solidigm IPO halt, and broad tech-risk appetite. This is not a forecast or personalized advice; outcomes can diverge sharply from these ranges.

Market sentiment

Mixed and cautious, not a clear consensus. Some traders are watching for a bounce after the multi-week drawdown and are selling short-dated cash-secured puts or covered calls. Others call the stock too volatile versus Micron, flag bearish distribution, and warn that a break under about $148-$149 could open $140 and then $131-$136. Bullish posts require a hold of roughly $152 and a volume break above $160 toward $164-$168. Margin sustainability (operating margin near 80%) is being questioned. Engagement on SKHY posts is modest versus larger chip names. Uncertainty: X is a noisy, non-representative sample and includes promotional or options-flow commentary.

Supporting evidence

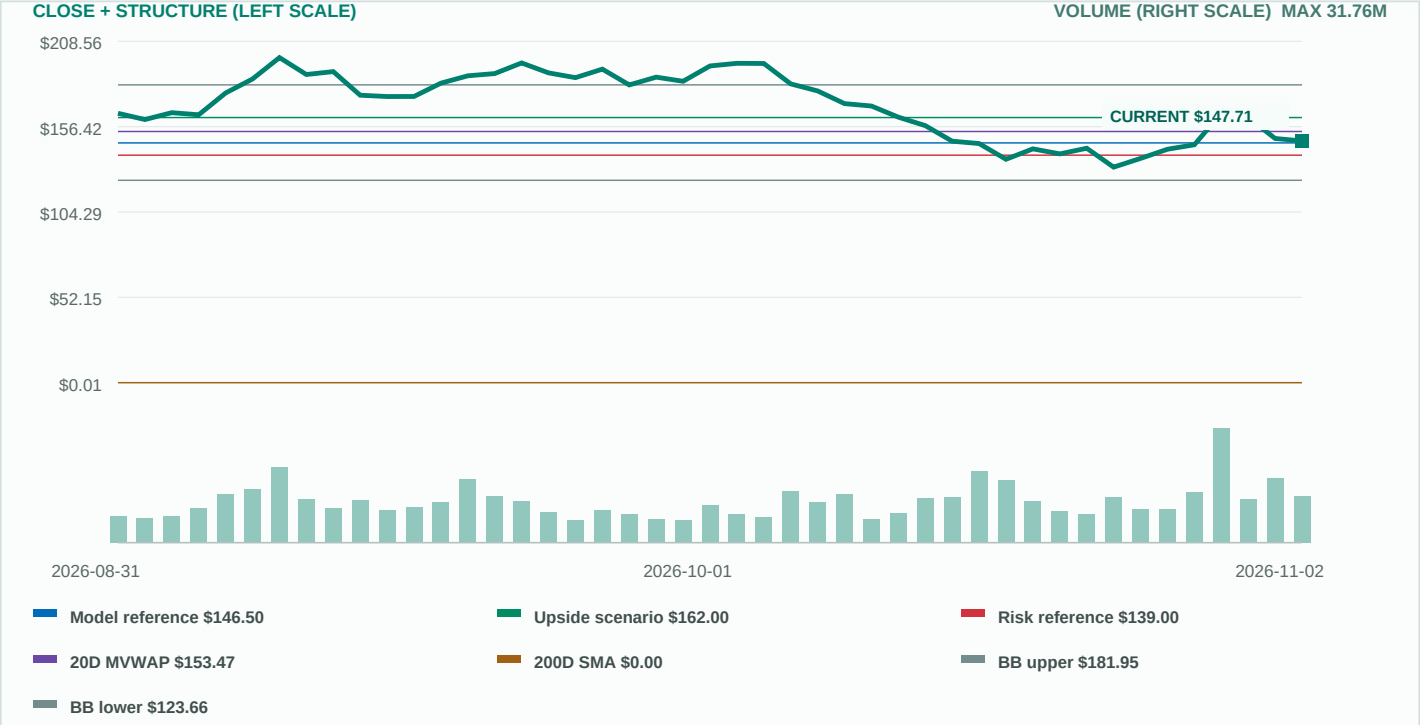
SK hynix posted record Q3 results and outlined a substantial shareholder return program. | Management expects HBM/DRAM shortages through 2030 and is ramping HBM4 production. | The stock has strong analyst support with most ratings at Buy or Strong Buy. | Technical indicators suggest a potential recovery, with support levels around $145-$149.

Risk watch

Margin sustainability at current high levels is a concern. | China export controls could negatively impact SK hynix's business. | Market volatility may continue to pressure the stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**45.55 / 43.81 / 42.51**
RSI velocity	**-3.08**
MACD line / signal / histogram	**-6.25 / - / -7.56**
MACD acceleration	**0.67**
Stochastic K / D	**62.98 / 67.73**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-1.35**
20-day MVWAP	**$153.47**
Price vs 20-day MVWAP	**-3.69%**
Daily reference VWAP	**$150.02**
Price vs daily reference	**-1.48%**
Volume	**12.84M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-2.08**
20-day / 200-day SMA	**$152.80 / $0.00**
Bollinger range	**$123.66 - $181.95**
Bollinger position	**0.413**

Options and volatility intelligence

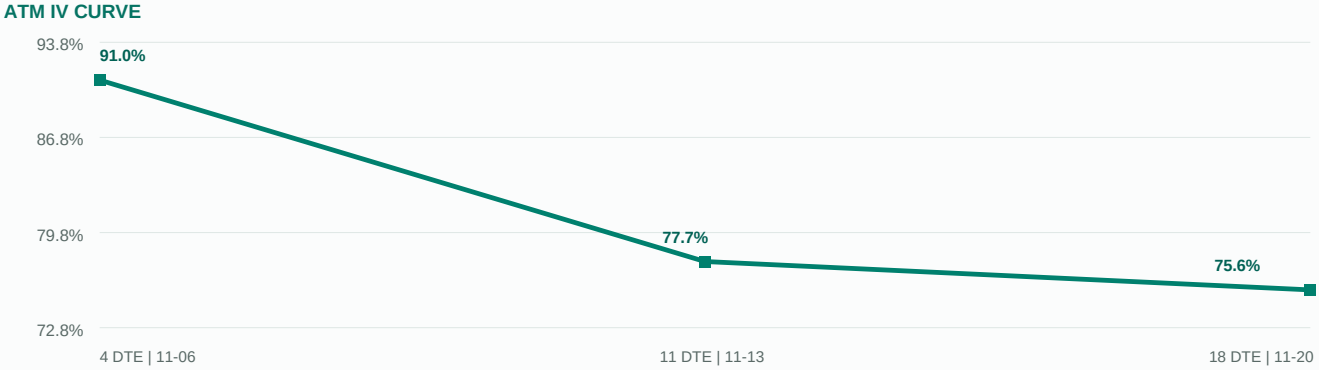
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
10 / 100	50 / 100	107.71	149.76

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-15.39 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:34 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

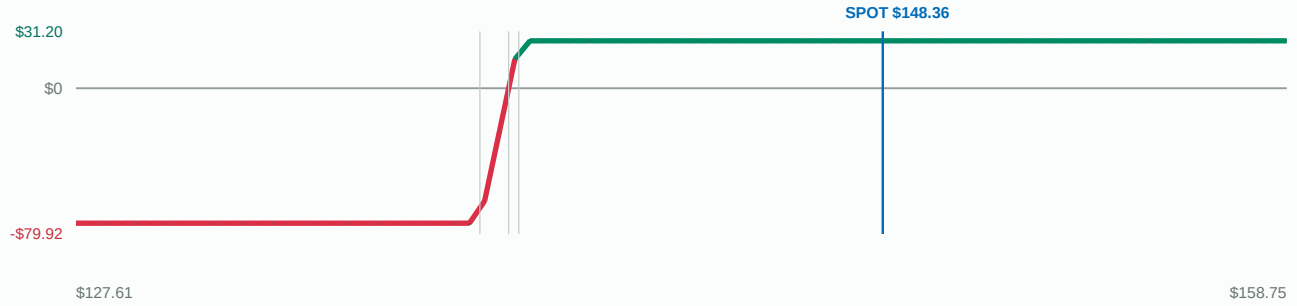
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	4	91.0%	-
2026-11-13	11	77.7%	-
2026-11-20	18	75.6%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

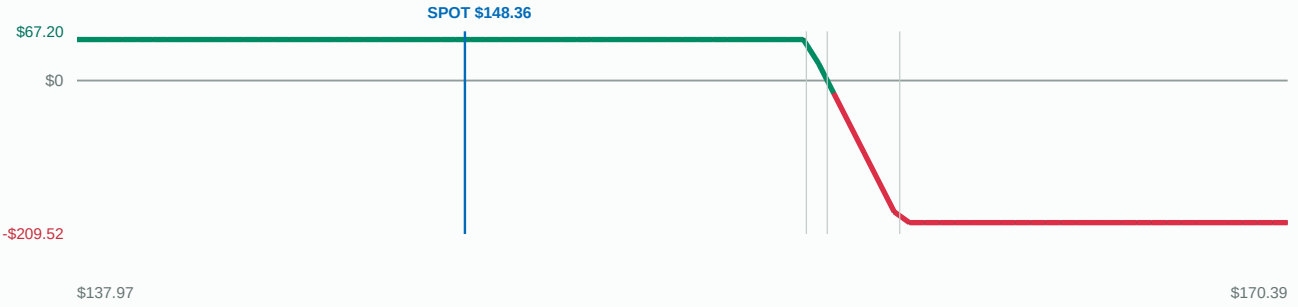
Short $139.00 | Long $138.00 | Width $1.00 | Net credit $0.26



Max profit $26.00 | Max loss -$74.00 | Break-even $138.74 | Per contract at expiry

Bear Call Spread reference

Short $157.50 | Long $160.00 | Width $2.50 | Net credit $0.56



Max profit $56.00 | Max loss -$194.00 | Break-even $158.06 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**20.77**
VVIX	**107.71**
SKEW index	**149.76**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**146**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**146**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SK hynix (SKHY) shows signs of bullishness despite a recent pullback. The stock is trading below its 50-day moving average, but the technical indicators suggest a potential recovery. Strong fundamentals, including record Q3 earnings and a large shareholder return program, support the bullish outlook. However, uncertainty remains regarding margin sustainability, China export controls, and market volatility.

Options context

SKHY Shows Signs of Strength Despite Recent Pullback

Wheel context

SKHY's recent pullback presents an opportunity for investors seeking long-term growth. The company's strong fundamentals and positive outlook warrant further consideration.

Observed evidence

SK hynix posted record Q3 results and outlined a substantial shareholder return program. | Management expects HBM/DRAM shortages through 2030 and is ramping HBM4 production. | The stock has strong analyst support with most ratings at Buy or Strong Buy. | Technical indicators suggest a potential recovery, with support levels around $145-$149.

Principal risks to monitor

Margin sustainability at current high levels is a concern. | China export controls could negatively impact SK hynix's business. | Market volatility may continue to pressure the stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1035.84T	**6.87**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.70**

52-week range

$590,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**136.7%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Nov 2, 2026 9:30 AM EST

Covered Call | 2026-11-06

At signal $152.67 | Current $147.80

SHORT **Option $152.50 B $5.30 / A $5.75**

Conservative | CR $5.53

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.49**
ATR as % of price	**6.4%**
Volatility environment	**high**
Current IV	**71.3%**
IV rank	**15 / 100**
IV percentile	**63 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 2, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**68 / 100**
Trend health	**78 / 100**
Momentum health	**80 / 100**
Volatility health	**14 / 100**
Structure health	**91 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$152.80 / $168.58 / $0.00**
EMA (9 / 21)	**$150.20 / $155.14**
Bollinger upper / middle / lower	**$181.95 / $152.80 / $123.66**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.413**
True high / low	**$156.06 / $146.29**
5-day true high / low	**$166.06 / $142.62**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.077	**-**
SMA50	-0.158	**-**
MVWAP20	-1.354	**-**
MACD	0.673	**-**
RSI	-3.081	**-**
Volume	-6307969.000	**-**
ATR	0.112	**-**
T1	-	**-6.42 / 154.75 / 162.09 / 145.34**
T2	-	**-6.69 / 156.39 / 164.75 / 159.04**
T3	-	**-8.26 / 157.53 / 166.06 / 145.36**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$148.36**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 2, 2026 2:34 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 4 DTE**
Front at-the-money IV	**91.0%**
25-delta skew	**6.30**
Put / Call 25-delta	**$139.00 Delta -0.244 / $157.50 Delta 0.273**
Median option bid/ask spread	**14.5%**
Bid/ask spread	**-**
Contracts observed / quoted	**146 / 146**

Price context

Last Price: 148.36 | Bid: 148.33 | Ask: 148.38 | Previous Close: 149.21 | Change: -0.85 | Daily change: -0.57% | Update Time: 2026-11-02T14:34:34.880234-05:00 | Latest History Date: 2026-11-02 | Latest History Price: 148.06

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-10 | Latest Date: 2026-11-02 | Latest Price: 148.06 | Max Drawdown 60d Percent: -33.70%

Fundamental context

Current Iv Percent: 65.40% | Iv Rank: 10.07 | Iv Percentile: 50.00 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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