SK Hynix Inc / SKHY

Equity | Generated Oct 30, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$149.79	-12.30 -7.59%	-/-	$162.09

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Oct 30, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
57.8 / 100	Balanced	high	52 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$146.00	$160.00	$138.00	67 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**95.0% | Oct 30, 2026 7:51 PM EDT**

Key insight

SKHY: Mixed Signals from Earnings and Market Volatility

Market read

SK hynix reported record Q3 earnings with strong DRAM/HBM demand, but shares declined sharply following the print due to broader AI sector weakness. While fundamentals remain positive with sold-out capacity through 2029 and significant shareholder returns planned, market sentiment is cautious amid concerns about AI spending sustainability and a potential tech downturn. The option market reflects this mixed outlook with elevated implied volatility and put demand.

Strategy context

The near-term outlook for SKHY is uncertain. While fundamentals are strong, market sentiment is cautious due to concerns about AI spending and a potential tech downturn. The option market reflects this uncertainty with elevated implied volatility.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Oct 30, 2026 1:46 PM EDT**

Short-term scenario

Cautious speculative long only for a possible oversold bounce if $147 support holds; otherwise stand aside. Conviction is low because of market-wide AI risk-off, technical weakness, and breakdown risk. This is not a recommendation.

Three-month outlook

Fundamentals look constructive if AI memory demand holds: sold-out HBM visibility, record margins, large planned capital returns, and a low forward multiple relative to recent growth leave room for a recovery toward higher analyst targets if sentiment stabilizes. Offsetting risks are high: AI spending sustainability, potential capacity from competitors, memory-cycle normalization, the ADR structural discount, and macro/Fed volatility. A deeper pullback toward the $125-140 zone remains possible before any durable rebound. Outcome is uncertain and this is not investment advice.

Market sentiment

Near-term tone is cautious to bearish. Posts describe a short-term downtrend and a test of ~$147 support, with risk of a move toward $140 or prior lows. Broader commentary frames a tech 'bloodbath' and questions whether AI economics can sustain recent valuations even after strong memory earnings. Some accounts still cite low multiples and sold-out capacity as reasons the stock is cheap. Recurring complaints focus on unresolved ADR headroom/convertibility limiting large Western buyers. Bearish options flow (puts) has also been noted. Sentiment is volatile and positioning-driven more than purely fundamental.

Supporting evidence

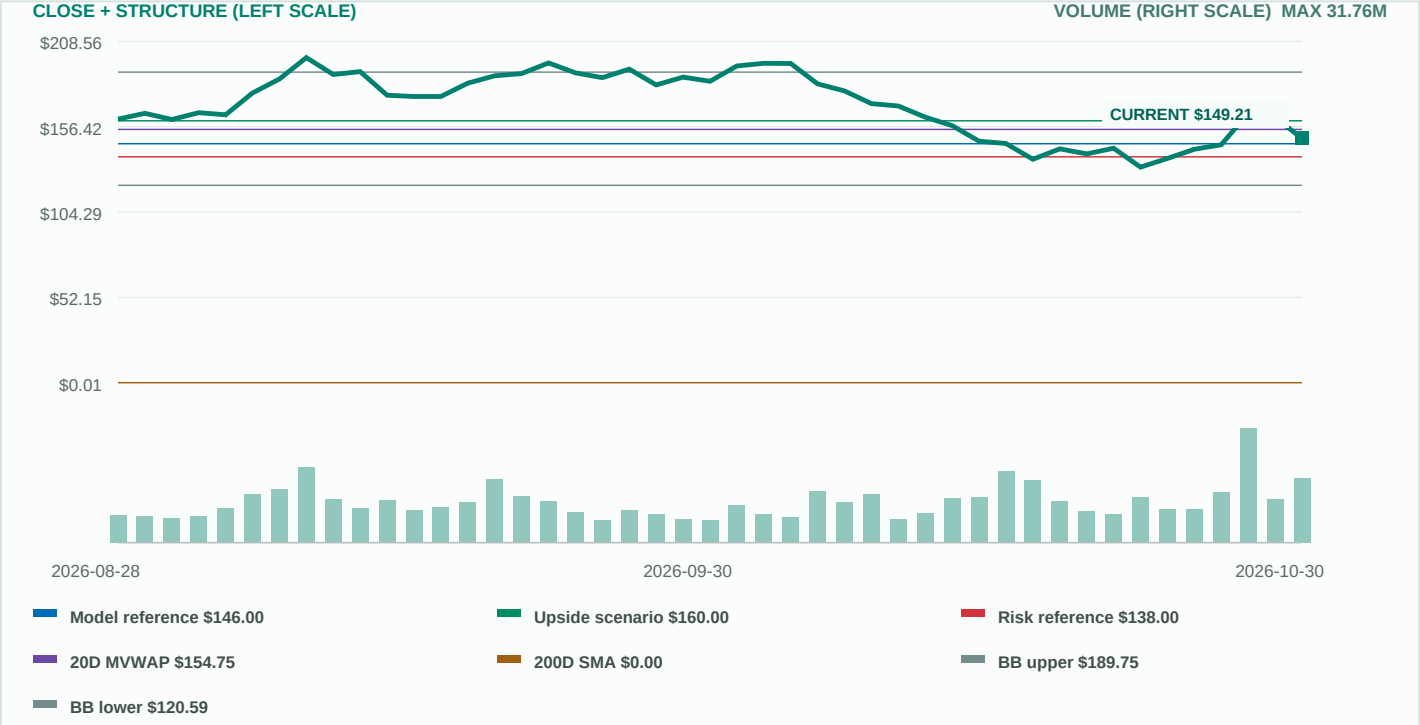
Record Q3 earnings with strong revenue growth and operating margin. | Sold-out DRAM/HBM capacity through 2029 and long-term agreements covering a significant portion of future production. | Significant shareholder returns planned for 2026. | Sharp decline in share price following the earnings print due to broader AI sector weakness. | Elevated implied volatility and put demand in the options market.

Risk watch

Uncertainty surrounding the sustainability of AI demand and pricing. | Potential competition from other memory suppliers. | Macroeconomic headwinds and Fed policy.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**47.04 / 44.55 / 42.98**
RSI velocity	**1.28**
MACD line / signal / histogram	**-6.42 / - / -7.88**
MACD acceleration	**1.33**
Stochastic K / D	**73.58 / 61.70**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.95**
20-day MVWAP	**$154.75**
Price vs 20-day MVWAP	**-3.21%**
Daily reference VWAP	**$149.35**
Price vs daily reference	**+0.29%**
Volume	**17.85M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-1.61**
20-day / 200-day SMA	**$155.17 / $0.00**
Bollinger range	**$120.59 - $189.75**
Bollinger position	**0.414**

Options and volatility intelligence

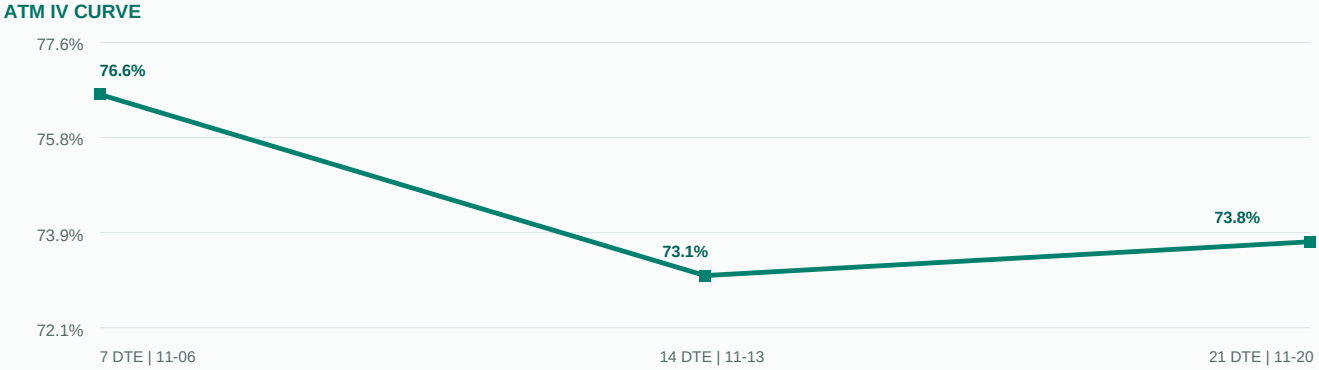
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
10 / 100	49 / 100	120.56	151.03

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-2.83 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 30, 2026 2:34 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

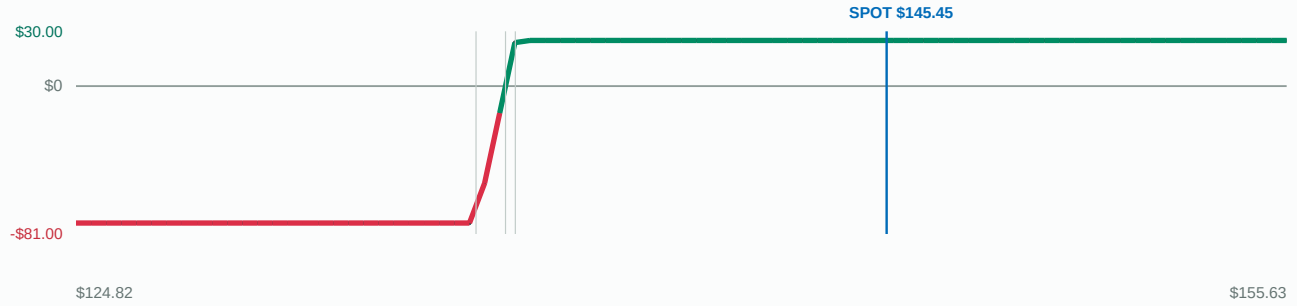
EXPIRATION	DTE	ATM IV	STATE
2026-11-06	7	76.6%	-
2026-11-13	14	73.1%	-
2026-11-20	21	73.8%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

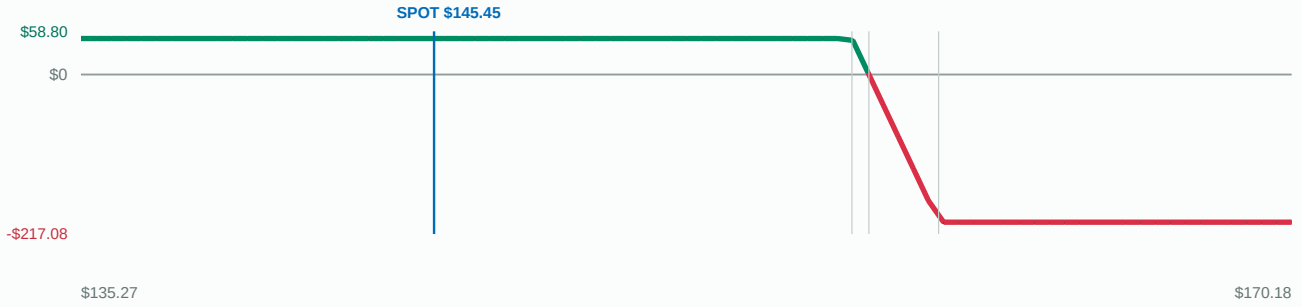
Short $136.00 | Long $135.00 | Width $1.00 | Net credit $0.25



Max profit $25.00 | Max loss -$75.00 | Break-even $135.75 | Per contract at expiry

Bear Call Spread reference

Short $157.50 | Long $160.00 | Width $2.50 | Net credit $0.49



Max profit $49.00 | Max loss -$201.00 | Break-even $157.99 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**22.91**
VVIX	**120.56**
SKEW index	**151.03**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**143**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**143**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SK hynix reported record Q3 earnings with strong DRAM/HBM demand, but shares declined sharply following the print due to broader AI sector weakness. While fundamentals remain positive with sold-out capacity through 2029 and significant shareholder returns planned, market sentiment is cautious amid concerns about AI spending sustainability and a potential tech downturn. The option market reflects this mixed outlook with elevated implied volatility and put demand.

Options context

SKHY: Mixed Signals from Earnings and Market Volatility

Wheel context

The near-term outlook for SKHY is uncertain. While fundamentals are strong, market sentiment is cautious due to concerns about AI spending and a potential tech downturn. The option market reflects this uncertainty with elevated implied volatility.

Observed evidence

Record Q3 earnings with strong revenue growth and operating margin. | Sold-out DRAM/HBM capacity through 2029 and long-term agreements covering a significant portion of future production. | Significant shareholder returns planned for 2026. | Sharp decline in share price following the earnings print due to broader AI sector weakness. | Elevated implied volatility and put demand in the options market.

Principal risks to monitor

Uncertainty surrounding the sustainability of AI demand and pricing. | Potential competition from other memory suppliers. | Macroeconomic headwinds and Fed policy.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1112.25T	**6.87**
ROE	Revenue growth
100.1%	**29.6%**
EPS growth	Operating margin
165.0%	**68.0%**
Net profit margin	Gross margin
85.6%	**-**
Free cash flow CAGR	Debt / equity
76.6%	**0.21**
Dividend yield	Beta
0.9%	**1.70**

52-week range

$590,000.00 - $2,987,000.00

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	**NYSE**
Industry	Country
Semiconductors	**KR**
Currency	IPO date
KRW	**1996-12-26**
Shares outstanding	52-week return
730.49M	**154.8%**
Book value per share	Revenue per share
$368,991.21	**$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Oct 29, 2026 9:36 AM EDT

Covered Call | 2026-10-30

At signal $161.34 | Current $149.79

SHORT **Option $162.50 B $2.30 / A $2.65**

Conservative | CR $2.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.47**
ATR as % of price	**6.4%**
Volatility environment	**high**
Current IV	**66.2%**
IV rank	**11 / 100**
IV percentile	**52 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Oct 30, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**69 / 100**
Trend health	**78 / 100**
Momentum health	**81 / 100**
Volatility health	**15 / 100**
Structure health	**91 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$155.17 / $168.89 / $0.00**
EMA (9 / 21)	**$150.82 / $155.88**
Bollinger upper / middle / lower	**$189.75 / $155.17 / $120.59**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.414**
True high / low	**$162.09 / $145.34**
5-day true high / low	**$166.06 / $137.02**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.613	**-**
SMA50	0.008	**-**
MVWAP20	-0.951	**-**
MACD	1.331	**-**
RSI	1.275	**-**
Volume	1277769.670	**-**
ATR	0.401	**-**
T1	-	**-6.69 / 156.39 / 164.75 / 159.04**
T2	-	**-8.26 / 157.53 / 166.06 / 145.36**
T3	-	**-10.41 / 157.60 / 146.89 / 142.62**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$145.45**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 30, 2026 2:34 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-06 | 7 DTE**
Front at-the-money IV	**76.6%**
25-delta skew	**6.84**
Put / Call 25-delta	**$136.00 Delta -0.254 / $157.50 Delta 0.236**
Median option bid/ask spread	**1.7%**
Bid/ask spread	**-**
Contracts observed / quoted	**143 / 143**

Price context

Last Price: 145.45 | Bid: 145.44 | Ask: 145.47 | Previous Close: 162.09 | Change: -16.64 | Daily change: -10.27% | Update Time: 2026-10-30T14:34:43.536741-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 145.47

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 145.47 | Max Drawdown 60d Percent: -33.70%

Fundamental context

Current Iv Percent: 64.77% | Iv Rank: 9.53 | Iv Percentile: 49.37 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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