



SK Hynix Inc / SKHY

Equity | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$150.98	-13.72 -8.33%	\$150.83/\$151.00	\$164.70

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 29, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.7 / 100	Balanced	high	27 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$160.00	\$172.00	\$154.50	59 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	95.0% Oct 29, 2026 6:50 PM EDT

Key insight

SKHY Option Market Prices in Strong Earnings, But Volatility Remains High

Market read

The US options market for SKHY appears bullish following record Q3 earnings. Implied volatility is elevated, reflecting ongoing uncertainty around the company's future performance and macroeconomic headwinds. Despite a post-earnings pullback, the term structure shows a slight backwardation, suggesting some optimism about near-term price appreciation.

Strategy context

The market is digesting SKHY's record earnings and the implications for future growth. While there is optimism about the company's long-term prospects, volatility remains elevated due to macroeconomic uncertainty and competition in the memory chip industry.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 29, 2026 1:45 PM EDT

Short-term scenario

Tactical long only, small size, on the post-earnings pullback rather than a chase. Base case for 1-3 weeks is volatile digestion with a bounce toward the 50-day average if \$156.50-\$160 holds. Do not add above about \$166. Uncertainty is high: ATR near \$9 can stop out a tight trade, profit-taking after a 13% earnings day is ongoing, and a break of \$156.50 would favor a deeper retrace toward the mid-\$140s or lower. Not a recommendation; levels can be invalidated quickly.

Three-month outlook

Moderately constructive but highly uncertain. Sold-out DRAM/HBM commentary through 2029, HBM4 ramp, long-term agreements, and a very large capital-return plan support the bull case, and published analyst targets well above the current price imply substantial upside if peak earnings hold. Offsetting risks are real: 80% margins may be cyclical peaks, 2027 capex is rising, net income fell quarter over quarter, competition from Samsung and Micron remains, and the stock already fell more than 30% from about \$200 before this earnings pop. High beta, Korea/ADR and currency exposure, and shifting AI-trade sentiment can produce large swings in either direction. A reasonable three-month range is roughly \$140-\$200, with a bias to the upside only if support near \$155-\$160 holds and memory pricing stays tight. Valuation multiples are not reliable enough across data vendors to treat the stock as clearly cheap or expensive. This is analysis, not personalized investment advice.

Market sentiment

Recent X posts on Oct. 29 are constructive, focusing on the roughly 80% operating margin, hyperscaler pricing power, record AI-memory earnings, the large shareholder-return plan, and the July Nasdaq listing. Earlier October posts were more cautious after a multi-day slide and a drawdown of more than 30% from the roughly \$200 high, with some traders calling for only a tactical oversold bounce and watching \$145-\$150 as resistance at the time. Overall tone has shifted more positive after earnings, but trading commentary still stresses volatility and the risk that a failed bounce brings more selling. Sample size is small and not a reliable sentiment survey.

Supporting evidence

Implied volatility (IV) for SKHY is currently 58.1%, indicating high market expectations for future price swings. | The stock's recent earnings report beat consensus estimates significantly, driving a strong initial rally. | Despite the pullback, the term structure of options shows a slight backwardation, with near-term IV slightly higher than further out contracts. | Call options are more expensive than put options, suggesting a greater expectation for price upside.

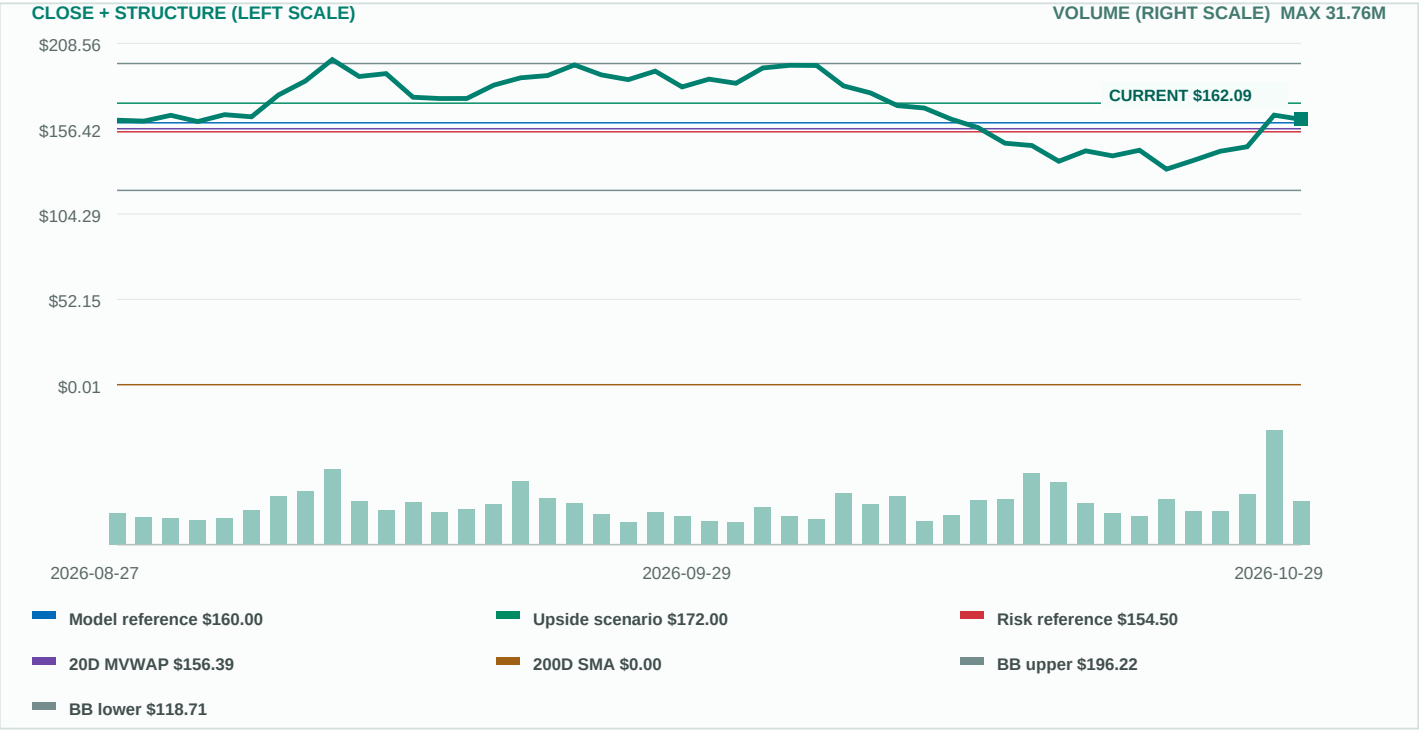
Risk watch

High implied volatility suggests potential for significant price swings in either direction.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

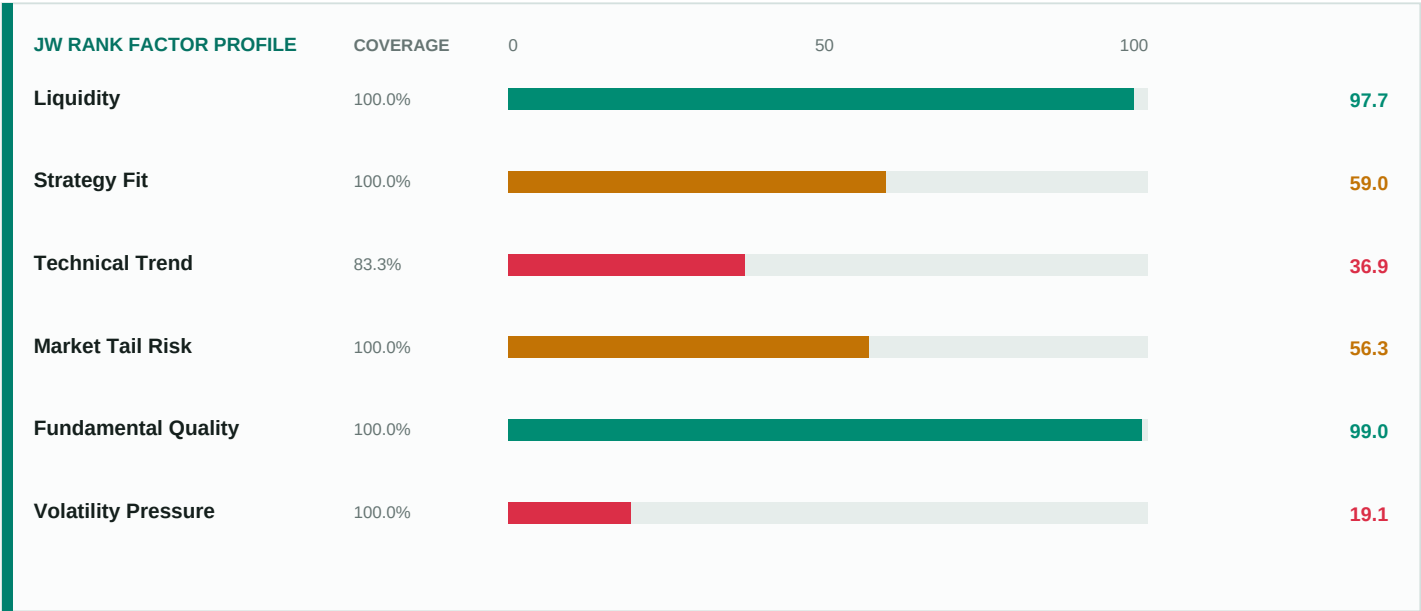


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	61.89 / 51.49 / 47.26
RSI velocity	4.30
MACD line / signal / histogram	-6.69 / - / -8.25
MACD acceleration	1.45
Stochastic K / D	66.64 / 44.41

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.96
20-day MVWAP	\$156.39
Price vs 20-day MVWAP	-3.46%
Daily reference VWAP	\$161.96
Price vs daily reference	-6.78%
Volume	12.12M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-1.54
20-day / 200-day SMA	\$157.47 / \$0.00
Bollinger range	\$118.71 - \$196.22
Bollinger position	0.560



Options and volatility intelligence

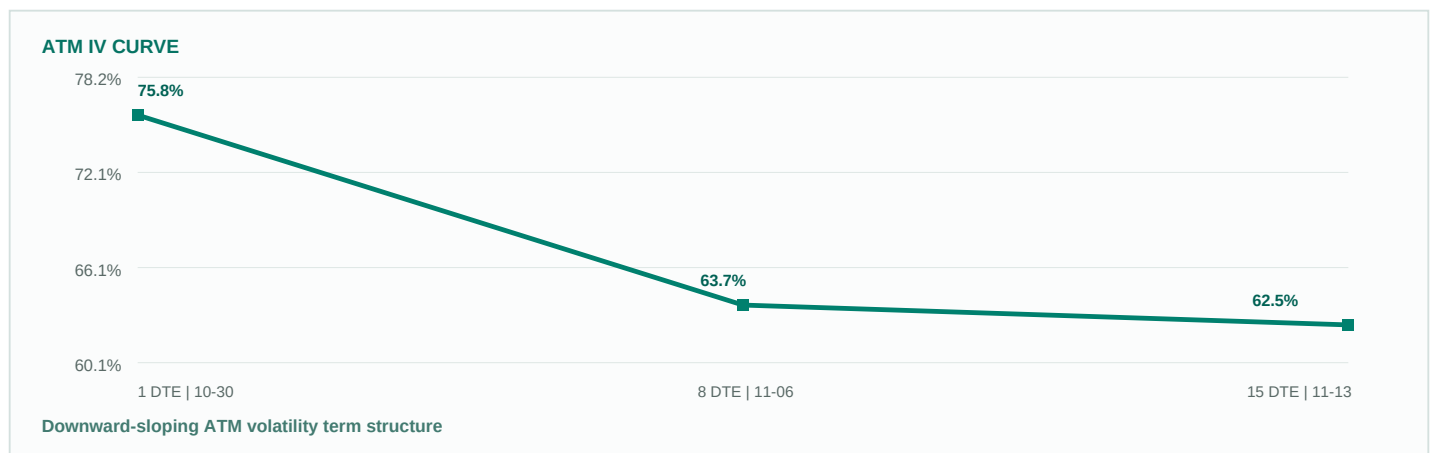
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
4 / 100	15 / 100	95.19	148.74

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-13.33 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	98.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:34 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	75.8%	-
2026-11-06	8	63.7%	-
2026-11-13	15	62.5%	-

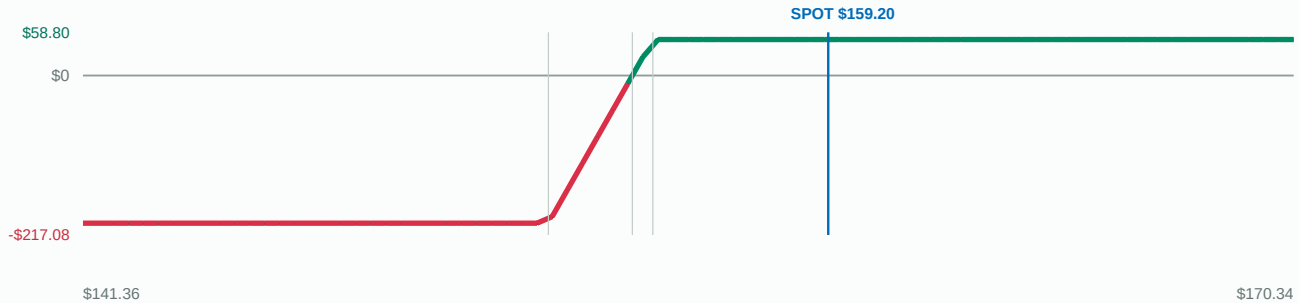


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

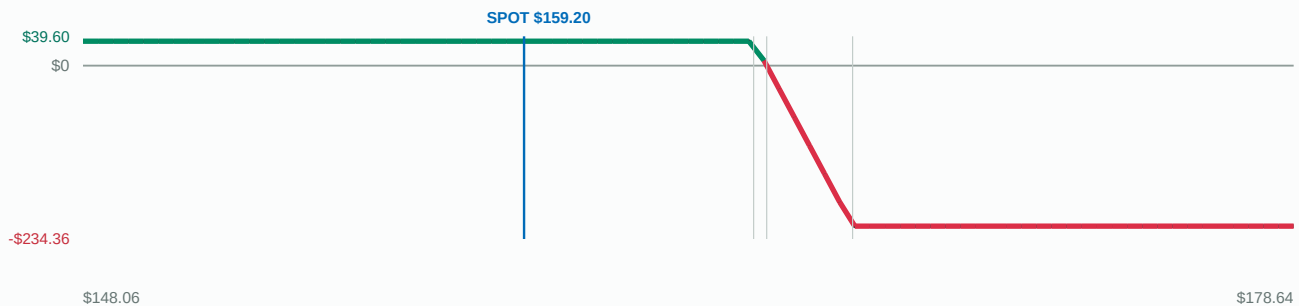
Short \$155.00 | Long \$152.50 | Width \$2.50 | Net credit \$0.49



Max profit \$49.00 | Max loss -\$201.00 | Break-even \$154.51 | Per contract at expiry

Bear Call Spread reference

Short \$165.00 | Long \$167.50 | Width \$2.50 | Net credit \$0.33



Max profit \$33.00 | Max loss -\$217.00 | Break-even \$165.33 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2027-01-27
Earnings IV-crush risk	NOT MEASURED
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable
Contracts observed	150



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	147

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US options market for SKHY appears bullish following record Q3 earnings. Implied volatility is elevated, reflecting ongoing uncertainty around the company's future performance and macroeconomic headwinds. Despite a post-earnings pullback, the term structure shows a slight backwardation, suggesting some optimism about near-term price appreciation.

Options context

SKHY Option Market Prices in Strong Earnings, But Volatility Remains High

Wheel context

The market is digesting SKHY's record earnings and the implications for future growth. While there is optimism about the company's long-term prospects, volatility remains elevated due to macroeconomic uncertainty and competition in the memory chip industry.

Observed evidence

Implied volatility (IV) for SKHY is currently 58.1%, indicating high market expectations for future price swings. | The stock's recent earnings report beat consensus estimates significantly, driving a strong initial rally. | Despite the pullback, the term structure of options shows a slight backwardation, with near-term IV slightly higher than further out contracts. | Call options are more expensive than put options, suggesting a greater expectation for price upside.

Principal risks to monitor

High implied volatility suggests potential for significant price swings in either direction.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1083.82T	6.03
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.70
52-week range	
\$584,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	152.9%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal	Oct 29, 2026 9:36 AM EDT
Covered Call 2026-10-30	
At signal \$161.34 Current \$150.98	
SHORT Option \$162.50 B \$2.30 / A \$2.65	
Conservative CR \$2.48	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.91
ATR as % of price	5.5%
Volatility environment	high
Current IV	59.7%
IV rank	5 / 100
IV percentile	27 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	78 / 100
Momentum health	94 / 100
Volatility health	28 / 100
Structure health	94 / 100
Earnings risk / date	low 2027-01-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$157.47 / \$169.17 / \$0.00
EMA (9 / 21)	\$151.22 / \$156.55
Bollinger upper / middle / lower	\$196.22 / \$157.47 / \$118.71



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.560
True high / low	\$164.75 / \$159.04
5-day true high / low	\$166.06 / \$131.69

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.536	-
SMA50	-0.073	-
MVWAP20	-0.962	-
MACD	1.446	-
RSI	4.298	-
Volume	924428.000	-
ATR	0.111	-
T1	-	-8.26 / 157.53 / 166.06 / 145.36
T2	-	-10.41 / 157.60 / 146.89 / 142.62
T3	-	-11.03 / 159.27 / 143.47 / 137.02



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$159.20
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:34 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	75.8%
25-delta skew	-3.43
Put / Call 25-delta	\$155.00 Delta -0.240 / \$165.00 Delta 0.211
Median option bid/ask spread	14.2%
Bid/ask spread	-
Contracts observed / quoted	150 / 147

Price context

Last Price: 159.20 | Bid: 159.20 | Ask: 159.23 | Previous Close: 164.70 | Change: -5.50 | Daily change: -3.34% | Update Time: 2026-10-29T14:34:03.961766-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 159.26

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 159.26 | Max Drawdown 60d Percent: -33.70%

Fundamental context

Current Iv Percent: 58.10% | Iv Rank: 3.89 | Iv Percentile: 15.38 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

<p>General market information only</p> <p>This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.</p>	<p>Model observations - not instructions</p> <p>JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.</p>
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<p>Options risk</p> <p>Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.</p>	<p>Investor responsibility and ODD</p> <p>Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.</p>

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Reference documents

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