



SK Hynix Inc / SKHY

Equity | Generated Oct 12, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$154.96	-14.07 -8.32%	\$154.73/\$155.04	\$169.03

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 12, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 12, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
50.4 / 100	Balanced	high	2 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$161.00	\$174.00	\$156.00	43 / 100

Options stance	mixed
Tail-risk safety	32 / 100
JW Rank data coverage / as of	95.0% Oct 12, 2026 7:50 PM EDT

Key insight

SK Hynix: Mixed Signals from Recent Sell-Off and Earnings Approach

Market read

SK Hynix's price dropped ~3.8% on October 12th, driven by concerns about Chinese competitor CXMT's progress in DRAM technology. While the news primarily impacts standard DRAM, not SK Hynix's core HBM (High Bandwidth Memory) business, it highlights broader memory sector weakness and uncertainty around future pricing. Analysts remain bullish with high price targets, but near-term volatility is elevated due to earnings approaching on October 27th.

Strategy context

The recent sell-off presents a potential buying opportunity for investors who believe the news is overblown and that SK Hynix's HBM leadership will remain strong.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 12, 2026 1:50 PM EDT

Short-term scenario

Cautious speculative bounce attempt over 1-3 weeks if \$160 area holds, treating the CXMT headline as potentially overdone for the HBM-focused thesis; earnings around late October add event risk. High uncertainty from momentum, sector sentiment, and news flow—size small and treat as non-advice.

Three-month outlook

Constructive bias over three months supported by AI/HBM demand leadership, strong recent profitability, and analyst targets implying meaningful upside, but path is likely volatile. Near-term risks include China capacity progress affecting commodity DRAM pricing, high beta, post-listing technical overhang, and earnings reaction. Recovery is not assured; outcomes depend on memory-cycle data, HBM shipments, and broader semis sentiment. Uncertainty is elevated.

Market sentiment

Mixed and cautious. Posts frame the CXMT-driven drop as a possible overreaction because the news targets standard/server DRAM rather than HBM (core AI strength), with some viewing the pullback from ~\$195-\$200 as a dip-buying opportunity given analyst upside and HBM leadership. Others highlight bearish technicals, potential support near \$161, or distribution. Engagement moderate; sentiment not uniformly directional and can reverse with headlines or earnings.

Supporting evidence

SK Hynix's price dropped ~3.8% on October 12th following news of Chinese competitor CXMT's advancements in DRAM technology. | Analysts remain bullish with average targets near \$248-\$252, implying substantial upside potential. | Technical indicators show a short-term bearish bias with the price trading below key moving averages and RSI approaching oversold levels.

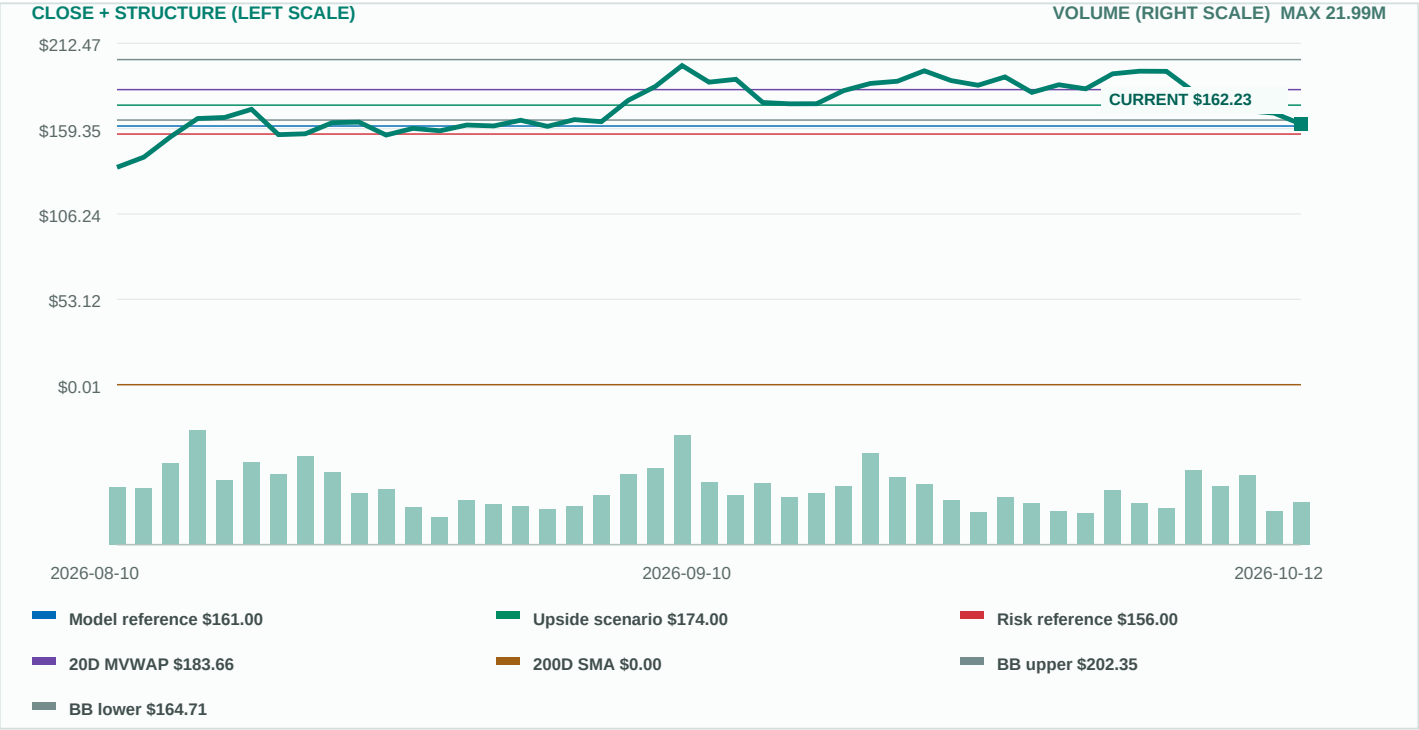
Risk watch

CXMT's progress in DRAM could impact pricing and market share, particularly in commodity DRAM segments. | Earnings on October 27th could trigger volatility as investors assess the company's performance and outlook.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	24.03 / 37.57 / 39.14
RSI velocity	-2.91
MACD line / signal / histogram	-0.32 / - / 3.49
MACD acceleration	-1.54
Stochastic K / D	6.70 / 9.27

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.78
20-day MVWAP	\$183.66
Price vs 20-day MVWAP	-15.63%
Daily reference VWAP	\$162.68
Price vs daily reference	-4.75%
Volume	8.18M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.87
20-day / 200-day SMA	\$183.53 / \$0.00
Bollinger range	\$164.71 - \$202.35
Bollinger position	-0.066



Options and volatility intelligence

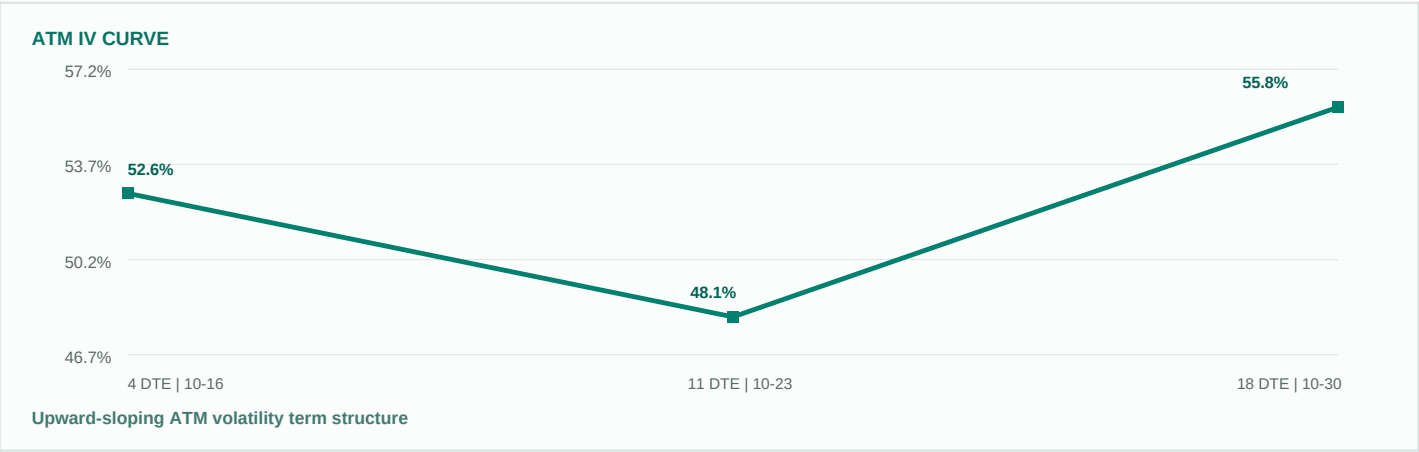
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
0 / 100	0 / 100	86.75	154.34

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+3.17 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:33 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	4	52.6%	-
2026-10-23	11	48.1%	-
2026-10-30	18	55.8%	-

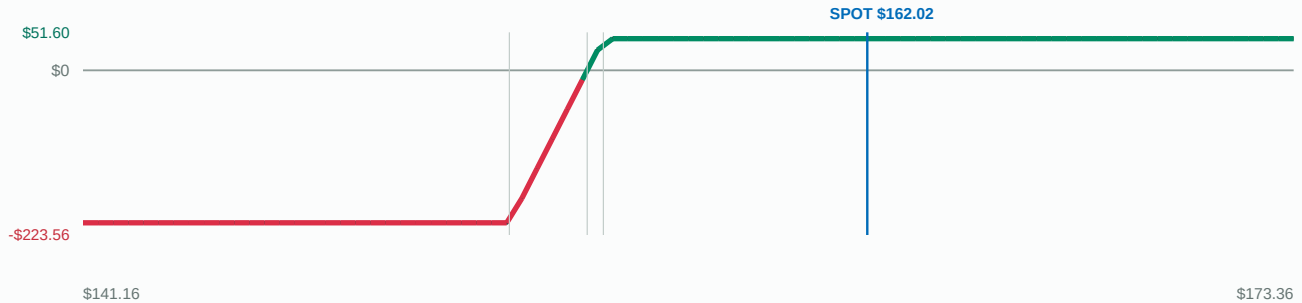


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

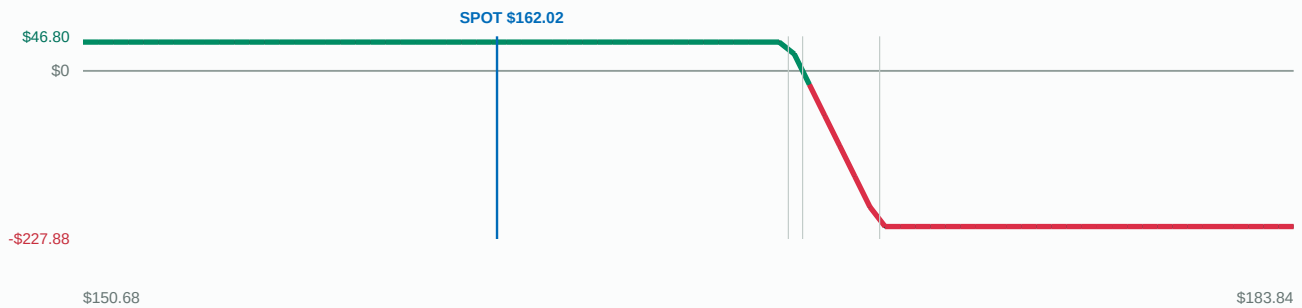
Short \$155.00 | Long \$152.50 | Width \$2.50 | Net credit \$0.43



Max profit \$43.00 | Max loss -\$207.00 | Break-even \$154.57 | Per contract at expiry

Bear Call Spread reference

Short \$170.00 | Long \$172.50 | Width \$2.50 | Net credit \$0.39



Max profit \$39.00 | Max loss -\$211.00 | Break-even \$170.39 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	unknown
VIX	15.23
VVIX	86.75
SKEW index	154.34
Observation confidence	high
Option quote quality	reliable
Contracts observed	126



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	126

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

SK Hynix's price dropped ~3.8% on October 12th, driven by concerns about Chinese competitor CXMT's progress in DRAM technology. While the news primarily impacts standard DRAM, not SK Hynix's core HBM (High Bandwidth Memory) business, it highlights broader memory sector weakness and uncertainty around future pricing. Analysts remain bullish with high price targets, but near-term volatility is elevated due to earnings approaching on October 27th.

Options context

SK Hynix: Mixed Signals from Recent Sell-Off and Earnings Approach

Wheel context

The recent sell-off presents a potential buying opportunity for investors who believe the news is overblown and that SK Hynix's HBM leadership will remain strong.

Observed evidence

SK Hynix's price dropped ~3.8% on October 12th following news of Chinese competitor CXMT's advancements in DRAM technology. | Analysts remain bullish with average targets near \$248-\$252, implying substantial upside potential. | Technical indicators show a short-term bearish bias with the price trading below key moving averages and RSI approaching oversold levels.

Principal risks to monitor

CXMT's progress in DRAM could impact pricing and market share, particularly in commodity DRAM segments. | Earnings on October 27th could trigger volatility as investors assess the company's performance and outlook.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1225.22T	7.56
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.70
52-week range	
\$525,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	209.0%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal	Oct 5, 2026 10:16 AM EDT
Covered Call 2026-10-09	
At signal \$192.06 Current \$154.96	
SHORT Option \$197.50 B \$2.10 / A \$2.23	
Conservative CR \$2.17	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.46
ATR as % of price	5.2%
Volatility environment	high
Current IV	53.8%
IV rank	0 / 100
IV percentile	2 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 12, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	60 / 100
Trend health	78 / 100
Momentum health	69 / 100
Volatility health	32 / 100
Structure health	43 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	high

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$183.53 / \$170.76 / \$0.00
EMA (9 / 21)	\$176.81 / \$179.63
Bollinger upper / middle / lower	\$202.35 / \$183.53 / \$164.71



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	-0.066
True high / low	\$169.03 / \$161.31
5-day true high / low	\$195.02 / \$161.31

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.871	-
SMA50	0.548	-
MVWAP20	-0.778	-
MACD	-1.535	-
RSI	-2.908	-
Volume	-1027848.670	-
ATR	-0.064	-
T1	-	1.32 / 184.11 / 173.30 / 168.77
T2	-	2.70 / 184.82 / 178.25 / 167.21
T3	-	4.28 / 185.99 / 182.56 / 176.70



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$162.02
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:33 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 4 DTE
Front at-the-money IV	52.6%
25-delta skew	-0.07
Put / Call 25-delta	\$155.00 Delta -0.207 / \$170.00 Delta 0.214
Median option bid/ask spread	9.2%
Bid/ask spread	-
Contracts observed / quoted	126 / 126

Price context

Last Price: 162.02 | Bid: 162.02 | Ask: 162.06 | Previous Close: 169.03 | Change: -7.01 | Daily change: -4.15% | Update Time: 2026-10-12T14:33:23.902782-04:00 | Latest History Date: 2026-10-12 | Latest History Price: 162.02

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-20 | Latest Date: 2026-10-12 | Latest Price: 162.02 | Max Drawdown 60d Percent: -26.26%

Fundamental context

Current Iv Percent: 53.50% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.	Model observations - not instructions JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.
Data, AI and model limitations Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.	Performance and scenario limitations Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.
Options risk Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.	Investor responsibility and ODD Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Oct 12, 2026 11:31 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document