



SK Hynix Inc / SKHY

Equity | Generated Oct 8, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$172.49	-5.76 -3.23%	\$172.46/\$172.64	\$178.25

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 8, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
59.8 / 100	Balanced	high	8 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$166.00	\$182.00	\$157.00	57 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	95.0% Oct 8, 2026 7:50 PM EDT

Key insight

SKHY Option Market Implies Near-Term Volatility, Long-Term Bullishness

Market read

The SKHY option market reflects a mixed outlook for the near term and bullish sentiment for the long term. While recent news flow has been negative, impacting implied volatility and driving price down, the underlying fundamentals remain strong with analysts maintaining a positive view.

Strategy context

The option market suggests a cautious approach in the near term, but the underlying fundamentals and analyst sentiment point towards potential upside over the longer horizon.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 8, 2026 1:45 PM EDT

Short-term scenario

Low-conviction tactical bounce only, not a core long. Momentum and the sector tape are negative, so further downside before the next earnings window is a real risk. Prefer a limit near support rather than chasing; size small and respect the stop. High uncertainty from the ADR premium, thin listing history, and an imminent earnings catalyst whose date and reaction are not settled. This is analysis, not a recommendation.

Three-month outlook

Cautiously constructive on the business, highly uncertain on the path of the US ADR. If late-October/November results confirm sustained HBM pricing and demand and management reiterates capital returns, a recovery toward the high-\$180s to low-\$200s is plausible over three months, consistent with a still-bullish sell-side backdrop. Material risks include a memory-cycle peak narrative, Samsung competition in next-gen HBM, optics around a possible Solidigm listing, the persistent 30%+ ADR premium to Seoul (which can compress), macro rate sensitivity, and high beta. A failure to hold the mid-\$160s could open a move toward the mid-\$140s. Outcomes depend on data not yet known; treat targets as scenarios, not forecasts.

Market sentiment

Mixed and split by horizon. A recurring view is that the drop is risk-off and positioning rather than a broken AI/HBM thesis, with some accounts treating the pullback as a better entry, citing tight memory supply, analyst targets, and capital returns. Counter-views warn that the Nasdaq ADR trades at a large premium to the Korean line and prefer other memory names. Scattered posts show rotation into memory on the dip, small-loss exits, and caution into earnings and midterm-related volatility. Discussion volume is moderate; tone is short-term cautious to negative on price action and longer-term constructive on HBM leadership. Social sentiment is noisy, easily skewed by promoters, and is not a reliable trading signal.

Supporting evidence

Implied volatility is elevated at 55.56%, suggesting heightened expectations for price swings in the coming weeks. | The term structure of options shows backwardation, indicating that near-term options are more expensive than longer-term options, potentially reflecting concerns about upcoming earnings and potential volatility. | Analyst consensus remains strongly bullish with an average target price significantly above current levels. | Positive long-term factors include strong demand for SKHY's HBM memory chips driven by AI development.

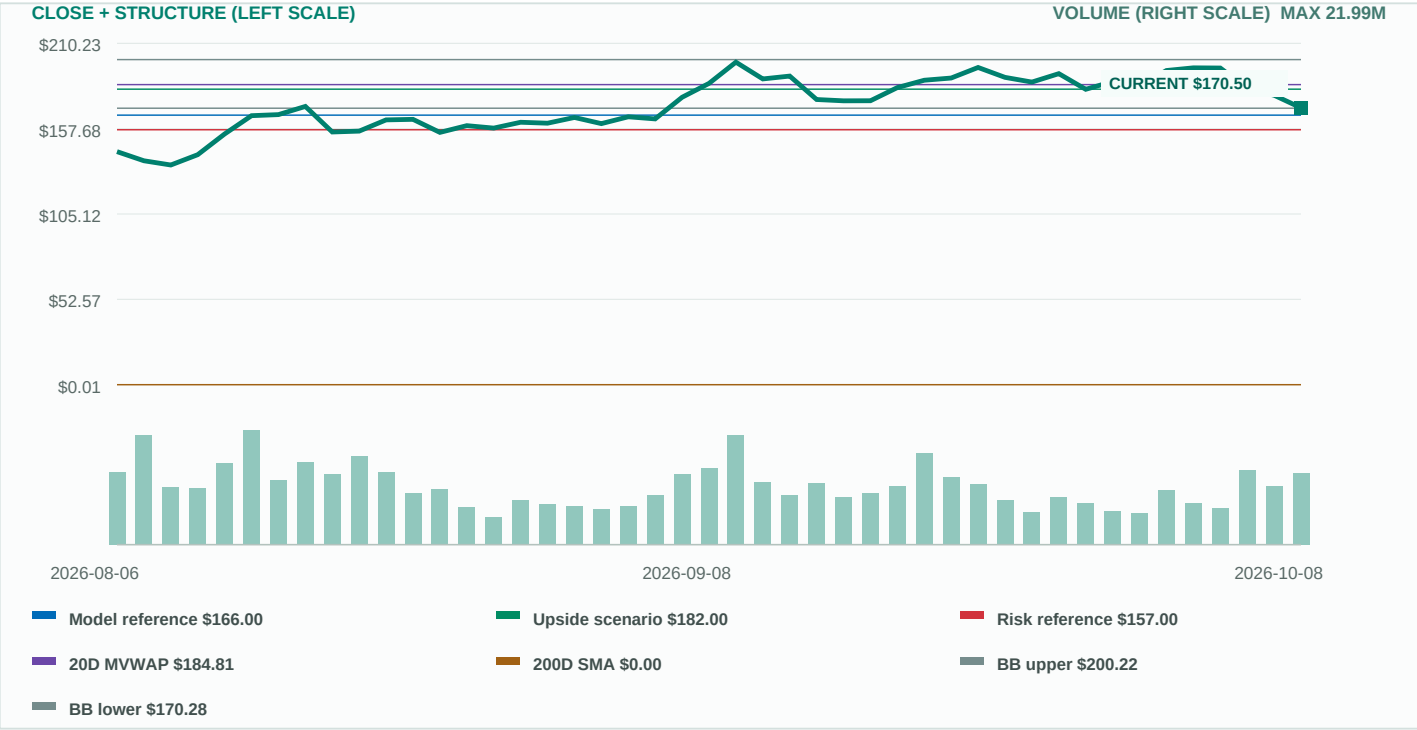
Risk watch

Earnings season volatility could impact SKHY's price significantly. | Competition from Samsung and other memory chip manufacturers poses a risk to SKHY's market share.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	30.58 / 41.92 / 41.75
RSI velocity	-5.29
MACD line / signal / histogram	2.70 / - / 5.23
MACD acceleration	-1.24
Stochastic K / D	12.67 / 40.65

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.87
20-day MVWAP	\$184.81
Price vs 20-day MVWAP	-6.67%
Daily reference VWAP	\$171.63
Price vs daily reference	+0.50%
Volume	13.66M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.69
20-day / 200-day SMA	\$185.25 / \$0.00
Bollinger range	\$170.28 - \$200.22
Bollinger position	0.007



Options and volatility intelligence

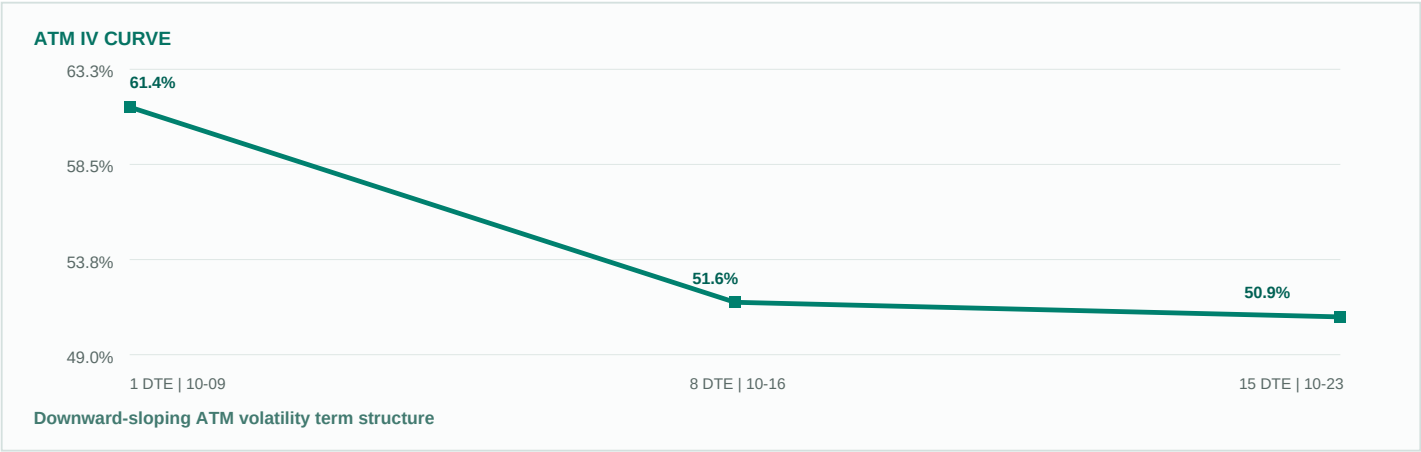
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
1 / 100	5 / 100	89.18	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-10.48 pts
Skew read	balanced
Liquidity / quote coverage	99.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:33 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	61.4%	-
2026-10-16	8	51.6%	-
2026-10-23	15	50.9%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.62
VVIX	89.18
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	137

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SKHY option market reflects a mixed outlook for the near term and bullish sentiment for the long term. While recent news flow has been negative, impacting implied volatility and driving price down, the underlying fundamentals remain strong with analysts maintaining a positive view.

Options context

SKHY Option Market Implies Near-Term Volatility, Long-Term Bullishness

Wheel context

The option market suggests a cautious approach in the near term, but the underlying fundamentals and analyst sentiment point towards potential upside over the longer horizon.

Observed evidence

Implied volatility is elevated at 55.56%, suggesting heightened expectations for price swings in the coming weeks. | The term structure of options shows backwardation, indicating that near-term options are more expensive than longer-term options, potentially reflecting concerns about upcoming earnings and potential volatility. | Analyst consensus remains strongly bullish with an average target price significantly above current levels. | Positive long-term factors include strong demand for SKHY’s HBM memory chips driven by AI development.

Principal risks to monitor

Earnings season volatility could impact SKHY’s price significantly. | Competition from Samsung and other memory chip manufacturers poses a risk to SKHY’s market share.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1292.28T	7.98
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.70
52-week range	
\$525,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	227.1%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal	Oct 5, 2026 10:16 AM EDT
Covered Call 2026-10-09	
At signal \$192.06 Current \$172.49	
SHORT Option \$197.50 B \$2.10 / A \$2.23	
Conservative CR \$2.17	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.82
ATR as % of price	5.2%
Volatility environment	high
Current IV	56.0%
IV rank	1 / 100
IV percentile	8 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	68 / 100
Trend health	92 / 100
Momentum health	76 / 100
Volatility health	32 / 100
Structure health	51 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$185.25 / \$169.99 / \$0.00
EMA (9 / 21)	\$183.31 / \$182.60
Bollinger upper / middle / lower	\$200.22 / \$185.25 / \$170.28



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.007
True high / low	\$178.25 / \$167.21
5-day true high / low	\$195.97 / \$167.21

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.686	-
SMA50	0.876	-
MVWAP20	-0.866	-
MACD	-1.236	-
RSI	-5.290	-
Volume	2201284.330	-
ATR	0.120	-
T1	-	4.28 / 185.99 / 182.56 / 176.70
T2	-	5.44 / 187.32 / 195.02 / 180.90
T3	-	6.41 / 187.40 / 195.97 / 190.41



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$169.76
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:33 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	61.4%
25-delta skew	0.24
Put / Call 25-delta	\$165.00 Delta -0.192 / \$175.00 Delta 0.201
Median option bid/ask spread	12.0%
Bid/ask spread	-
Contracts observed / quoted	138 / 137

Price context

Last Price: 169.76 | Bid: 169.73 | Ask: 169.77 | Previous Close: 178.25 | Change: -8.49 | Daily change: -4.76% | Update Time: 2026-10-08T14:33:47.287841-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 169.76

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 169.76 | Max Drawdown 60d Percent: -26.26%

Fundamental context

Current Iv Percent: 55.56% | Iv Rank: 1.08 | Iv Percentile: 4.76 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: 2026-08-30



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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