



SK Hynix Inc / SKHY

Equity | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$180.28	-2.28 -1.25%	\$180.01/\$180.18	\$182.56

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.2 / 100	Balanced	high	5 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$176.00	\$188.00	\$171.00	60 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	95.0% Oct 7, 2026 6:50 PM EDT

Key insight

SKHY Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The US option market for SKHY displays a neutral stance, reflecting uncertainty surrounding the recent price decline and upcoming events. While implied volatility is elevated, indicating potential for significant price swings, there's no clear directional bias. The term structure shows backwardation, suggesting near-term demand for downside protection.

Strategy context

The option market is pricing in a range of potential outcomes for SKHY. While there are bullish factors like strong AI demand and multi-year supply contracts with AMD, bearish risks include the upcoming lock-up expiration and competition from Samsung.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 1:44 PM EDT

Short-term scenario

High uncertainty over 1-3 weeks. Prefer waiting for post-lock-up price action (expiry around Oct 7-8) before initiating. A tactical long is only reasonable if support near the session low holds; earnings risk later in the window can overwhelm technicals. Not a high-conviction setup.

Three-month outlook

Fundamentals remain supportive if AI-driven HBM tightness and pricing power persist: SK hynix is a leading HBM supplier, has multi-year customer discussions, capacity investment plans, and shareholder-return activity, and Street targets imply meaningful upside from current levels with modest forward multiples. Over three months, however, the path is highly uncertain. Lock-up absorption, the upcoming earnings reaction, won-dollar moves, Samsung competitive gains, any memory-pricing normalization, and elevated beta can produce large swings in either direction. A base case of partial recovery toward the high-\$180s to low-\$200s is plausible if earnings confirm strength and selling is limited; a break toward the mid-\$150s to low-\$160s is plausible on disappointment. Outcomes are not predictable with confidence.

Market sentiment

Mixed and cautiously constructive rather than euphoric. Recent posts treat the dip as a possible opportunity tied to an intact HBM/AI-demand thesis, note underperformance versus peers such as MU and SNDK, and reference isolated buy mentions, while others flag weakness below the 20-day average and risk-off flows. Engagement is generally modest. Uncertainty: X commentary is anecdotal, noisy, and a poor proxy for institutional positioning.

Supporting evidence

Elevated implied volatility (54.77%) suggests heightened market uncertainty and potential for large price moves in either direction. | The call-demand-elevated skew indicates a preference for buying calls over puts, potentially reflecting optimism about future upside. | Backwardated term structure with near-term higher IV than further out expirations suggests investors are pricing in more risk around the upcoming lock-up expiration and earnings release. | Mixed news sentiment from xAI analysis highlights both potential risks (lock-up overhang, storage capacity concerns) and opportunities (strong HBM demand, undervaluation).

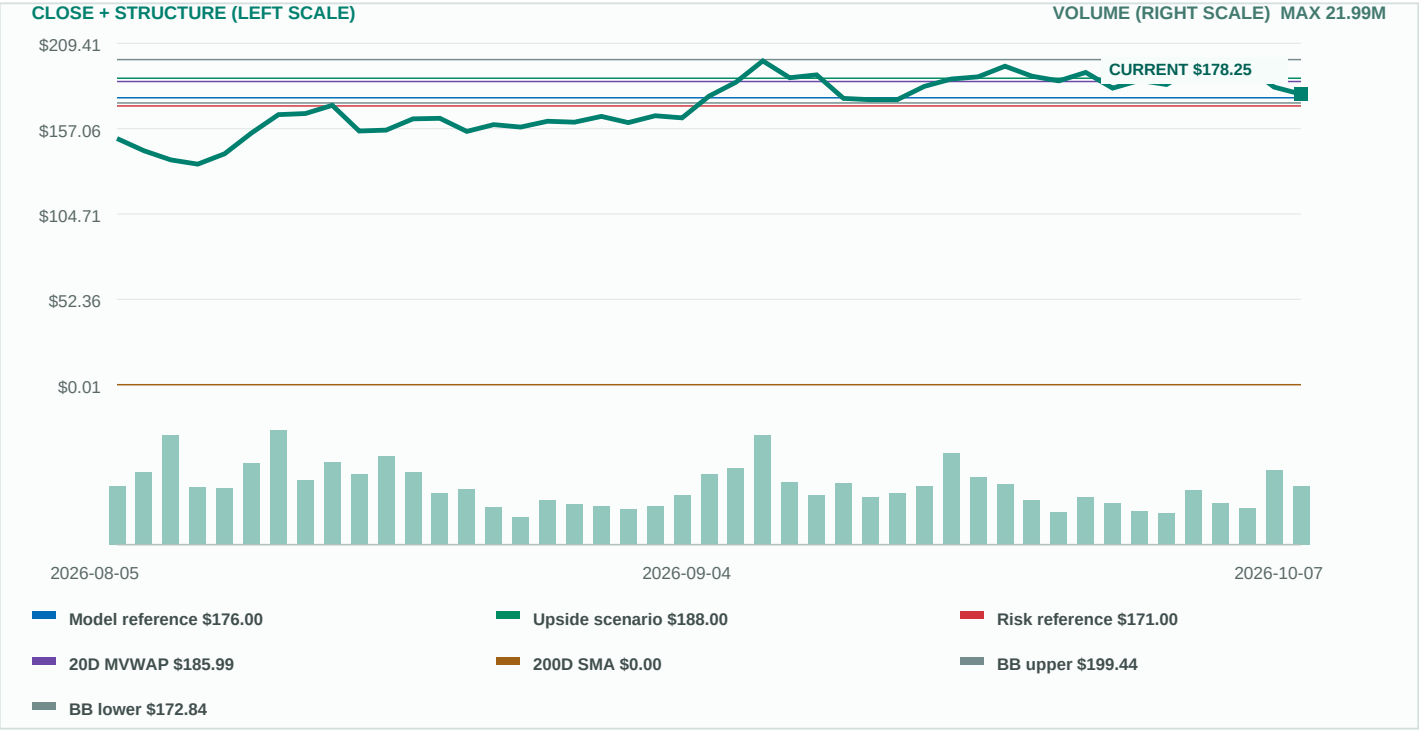
Risk watch

Lock-up expiration around October 7-8 could lead to increased selling pressure if shares are released into the market. | Earnings release on October 27th could trigger volatility depending on the company's performance and outlook.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

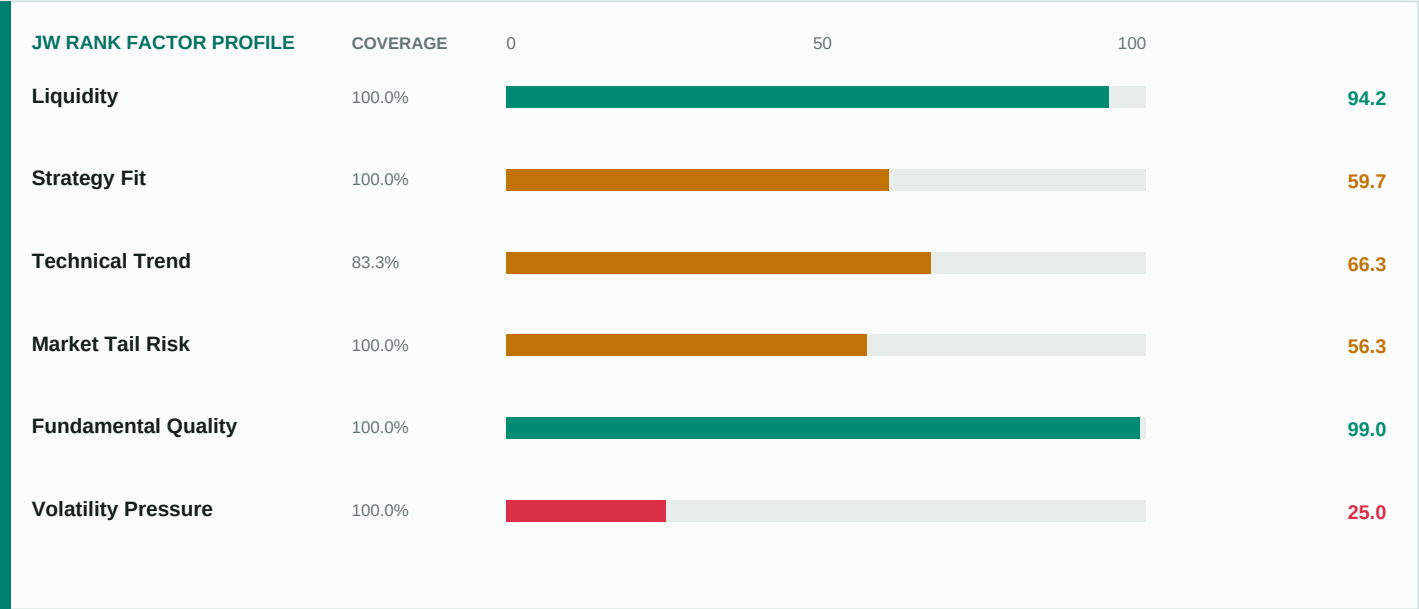


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	37.87 / 46.30 / 44.29
RSI velocity	-3.86
MACD line / signal / histogram	4.28 / - / 5.86
MACD acceleration	-0.67
Stochastic K / D	40.20 / 67.09

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.11
20-day MVWAP	\$185.99
Price vs 20-day MVWAP	-3.07%
Daily reference VWAP	\$178.70
Price vs daily reference	+0.88%
Volume	11.25M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.09
20-day / 200-day SMA	\$186.14 / \$0.00
Bollinger range	\$172.84 - \$199.44
Bollinger position	0.203



Options and volatility intelligence

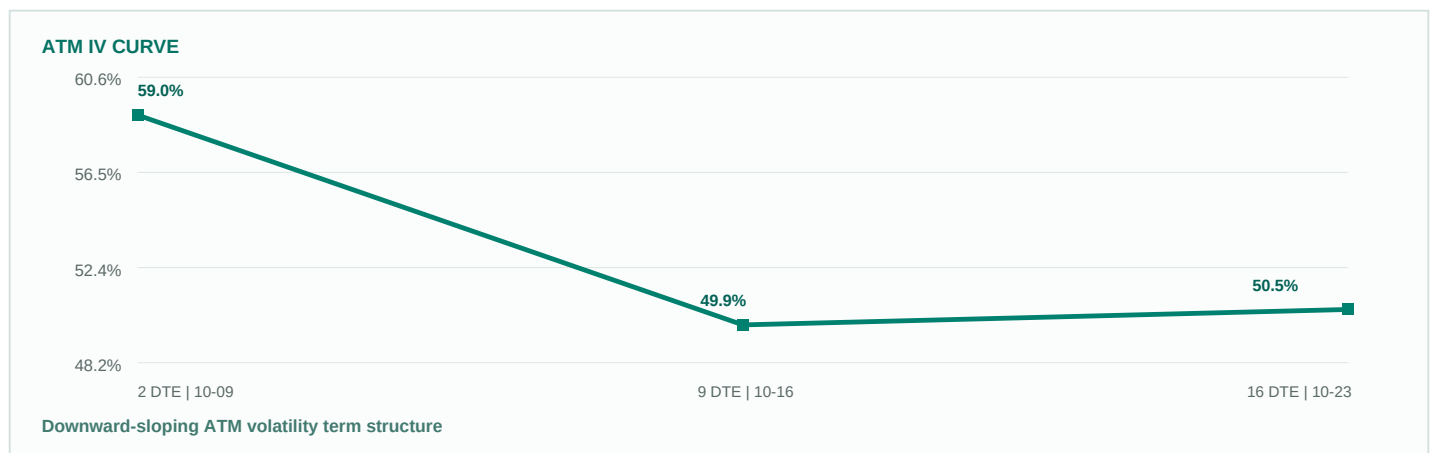
Structure, premium conditions and principal risks

IV rank 0 / 100	IV percentile 2 / 100	VVIX 84.45	SKEW 141.21
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-8.43 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:33 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	59.0%	-
2026-10-16	9	49.9%	-
2026-10-23	16	50.5%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.13
VVIX	84.45
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	144



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	144

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The US option market for SKHY displays a neutral stance, reflecting uncertainty surrounding the recent price decline and upcoming events. While implied volatility is elevated, indicating potential for significant price swings, there's no clear directional bias. The term structure shows backwardation, suggesting near-term demand for downside protection.

Options context

SKHY Option Market Implies Uncertainty Amidst Mixed Signals

Wheel context

The option market is pricing in a range of potential outcomes for SKHY. While there are bullish factors like strong AI demand and multi-year supply contracts with AMD, bearish risks include the upcoming lock-up expiration and competition from Samsung.

Observed evidence

Elevated implied volatility (54.77%) suggests heightened market uncertainty and potential for large price moves in either direction. | The call-demand-elevated skew indicates a preference for buying calls over puts, potentially reflecting optimism about future upside. | Backwardated term structure with near-term higher IV than further out expirations suggests investors are pricing in more risk around the upcoming lock-up expiration and earnings release. | Mixed news sentiment from xAI analysis highlights both potential risks (lock-up overhang, storage capacity concerns) and opportunities (strong HBM demand, undervaluation).

Principal risks to monitor

Lock-up expiration around October 7-8 could lead to increased selling pressure if shares are released into the market. | Earnings release on October 27th could trigger volatility depending on the company's performance and outlook.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1341.84T	8.28
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.72
52-week range	
\$525,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	229.9%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal	Oct 5, 2026 10:16 AM EDT
Covered Call 2026-10-09	
At signal \$192.06 Current \$180.28	
SHORT Option \$197.50 B \$2.10 / A \$2.23	
Conservative CR \$2.17	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.65
ATR as % of price	4.9%
Volatility environment	high
Current IV	55.9%
IV rank	1 / 100
IV percentile	5 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	92 / 100
Momentum health	84 / 100
Volatility health	37 / 100
Structure health	70 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$186.14 / \$169.11 / \$0.00
EMA (9 / 21)	\$186.51 / \$183.81
Bollinger upper / middle / lower	\$199.44 / \$186.14 / \$172.84



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.203
True high / low	\$182.56 / \$176.70
5-day true high / low	\$195.97 / \$176.70

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.089	-
SMA50	0.854	-
MVWAP20	-0.105	-
MACD	-0.667	-
RSI	-3.858	-
Volume	1112630.670	-
ATR	-0.011	-
T1	-	5.44 / 187.32 / 195.02 / 180.90
T2	-	6.41 / 187.40 / 195.97 / 190.41
T3	-	6.28 / 186.31 / 195.53 / 191.39



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$178.35
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:33 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	59.0%
25-delta skew	-6.64
Put / Call 25-delta	\$172.50 Delta -0.206 / \$185.00 Delta 0.229
Median option bid/ask spread	13.0%
Bid/ask spread	-
Contracts observed / quoted	144 / 144

Price context

Last Price: 178.35 | Bid: 178.31 | Ask: 178.38 | Previous Close: 182.56 | Change: -4.21 | Daily change: -2.31% | Update Time: 2026-10-07T14:33:49.293876-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 178.38

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 178.38 | Max Drawdown 60d Percent: -28.15%

Fundamental context

Current Iv Percent: 54.77% | Iv Rank: 0.41 | Iv Percentile: 1.61 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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