



SK Hynix Inc / SKHY

Equity | Generated Oct 6, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$184.22	-10.80 -5.54%	\$184.31/\$184.49	\$195.02

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.7 / 100	Balanced	high	0 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$185.50	\$196.50	\$178.00	61 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	95.0% Oct 6, 2026 7:50 PM EDT

Key insight

SKHY Option Market Implies Balanced Sentiment

Market read

The SKHY option market displays a balanced outlook, with implied volatility suggesting potential for moderate price movement in either direction. The term structure is backwardated, indicating a slight preference for near-term volatility over longer-term expectations. While the stock has recently declined, technical indicators are mixed, and there's no clear directional bias from the options data alone.

Strategy context

SKHY options offer potential for both bullish and bearish strategies, depending on the investor's outlook. The current market environment suggests opportunities for straddles or strangles if significant volatility is anticipated.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 6, 2026 1:46 PM EDT

Short-term scenario

Speculative support-bounce idea only, not a high-conviction directional call. Prefer evidence of stabilization near the lows rather than chasing the decline. The 1-3 week window overlaps expected Q3 earnings around Oct 27, so gap and volatility risk are elevated. Outcomes are highly uncertain and this is not investment advice.

Three-month outlook

Constructive bias if HBM and conventional memory pricing stay tight, buybacks continue, and upcoming results clear a high bar; published analyst targets imply meaningful upside from current levels. Material risks include a memory-cycle peak narrative, KRW strength, Samsung and Micron competition, heavy capex, subsidiary governance noise, and disappointment versus elevated expectations. A volatile path that either retests the mid-\$170s or pushes back toward the low-\$200s is plausible. Uncertainty is high; any outlook can be invalidated quickly by earnings, FX, or AI-spending headlines. This is analysis, not advice.

Market sentiment

Mixed. Longer-term posts emphasize fast buyback progress, AI memory scarcity, and ambitious price targets well above \$200. Near-term posts flag pre-earnings slippage in Korean memory names and bearish structure below roughly \$196, with some eyes on demand near \$186-\$189. Promotional noise is also present and should be discounted. Net read: cautious into the earnings window, structurally constructive on the AI memory theme among active accounts. Uncertainty: sample is small, anecdotal, and not a reliable signal.

Supporting evidence

The 25-delta skew is balanced, suggesting neutral sentiment towards both upside and downside price movement. | The term structure is backwardated, with near-term implied volatility exceeding longer-term volatility. | Recent price action has been volatile, but technical indicators are mixed, lacking a clear buy or sell signal.

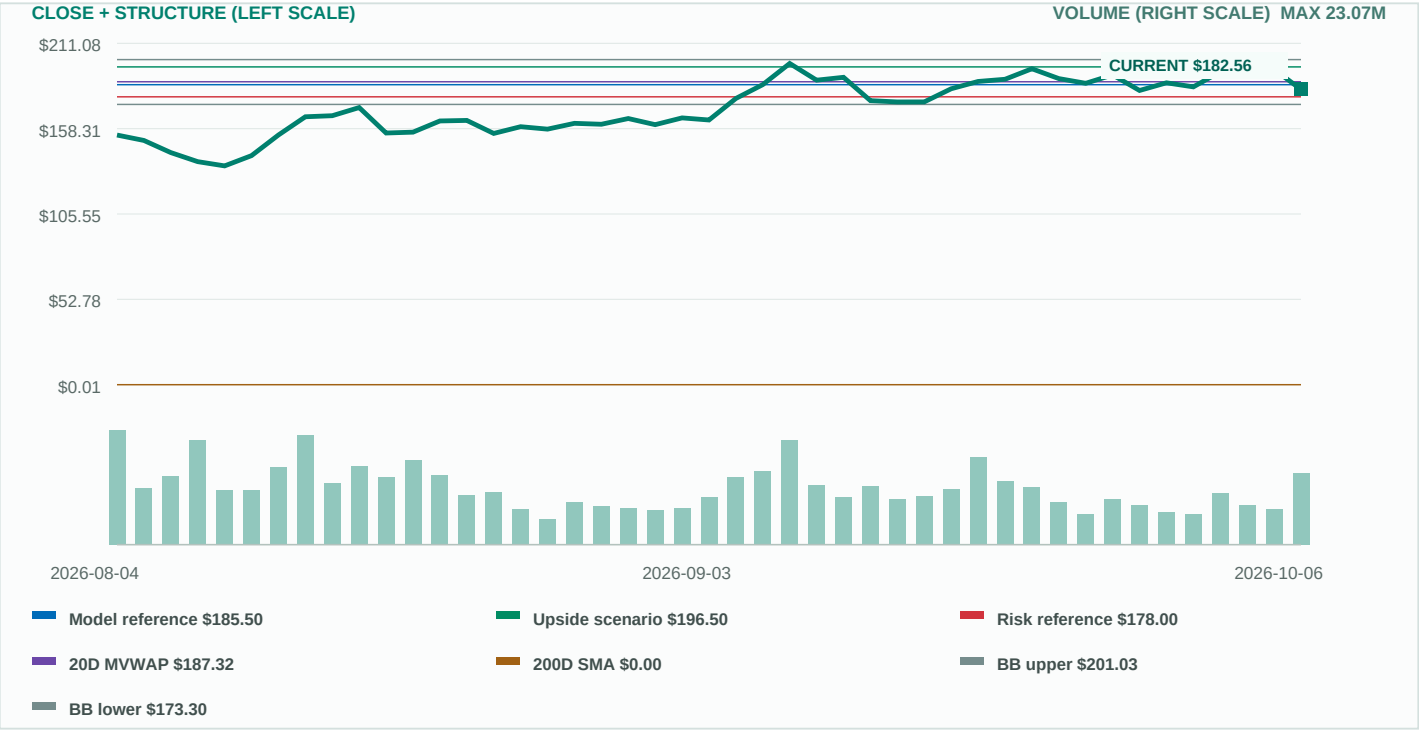
Risk watch

Earnings are expected on October 27th, which could lead to increased volatility. | The stock is sensitive to foreign exchange rates and global macroeconomic conditions.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

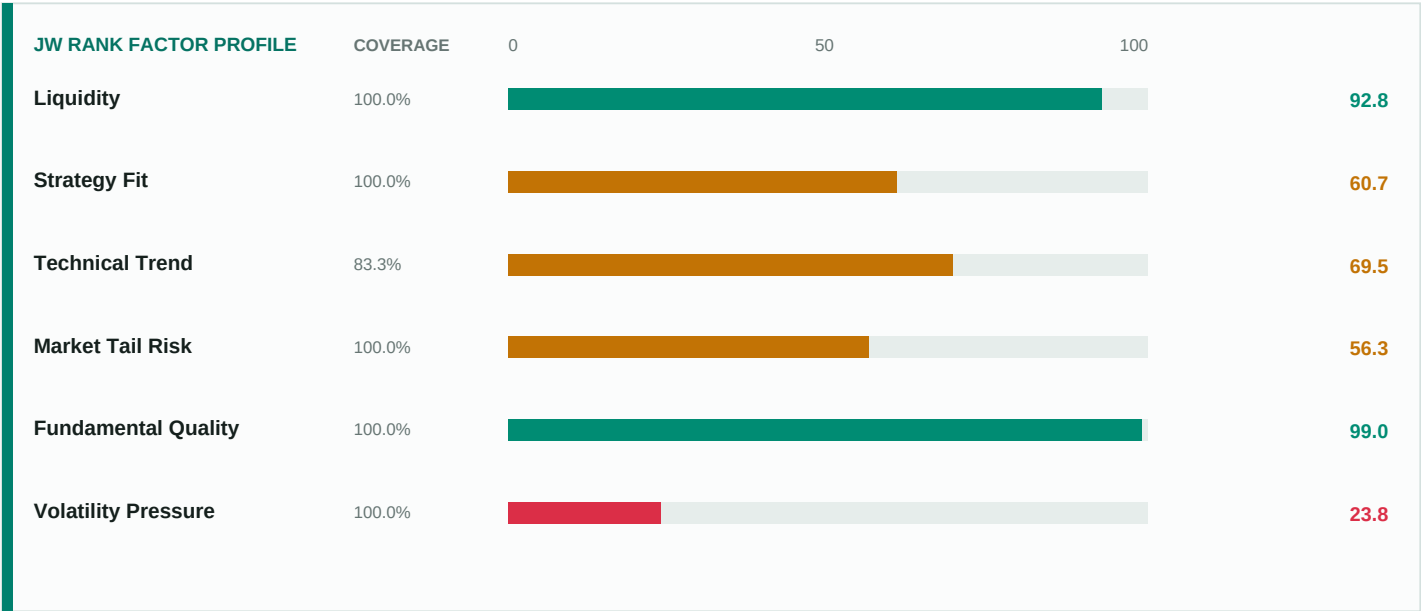


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	42.72 / 48.94 / 45.76
RSI velocity	-2.69
MACD line / signal / histogram	5.44 / - / 6.25
MACD acceleration	-0.19
Stochastic K / D	69.07 / 79.39

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.78
20-day MVWAP	\$187.32
Price vs 20-day MVWAP	-1.65%
Daily reference VWAP	\$185.10
Price vs daily reference	-0.48%
Volume	14.31M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.77
20-day / 200-day SMA	\$187.16 / \$0.00
Bollinger range	\$173.30 - \$201.03
Bollinger position	0.334



Options and volatility intelligence

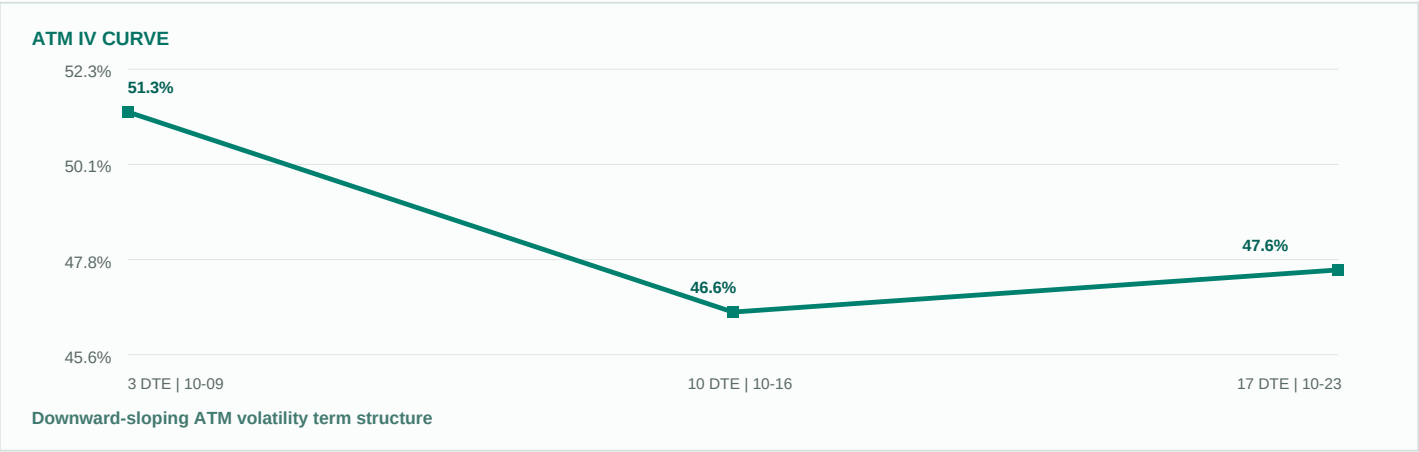
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
0 / 100	0 / 100	82.24	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.71 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:33 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	51.3%	-
2026-10-16	10	46.6%	-
2026-10-23	17	47.6%	-

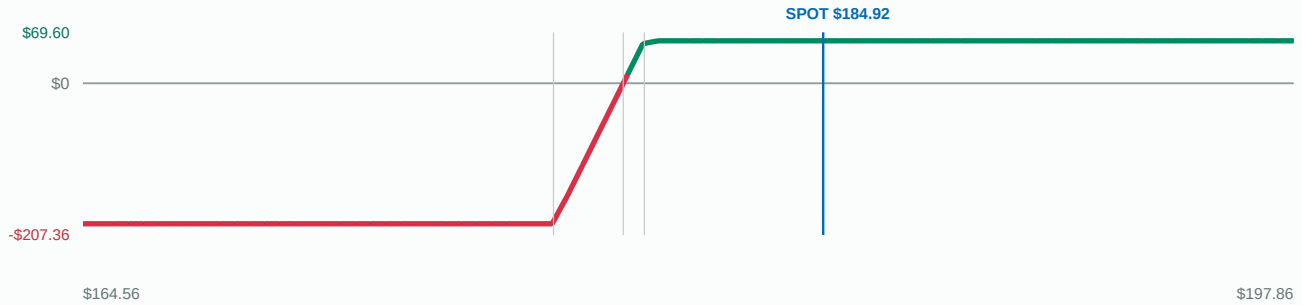


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

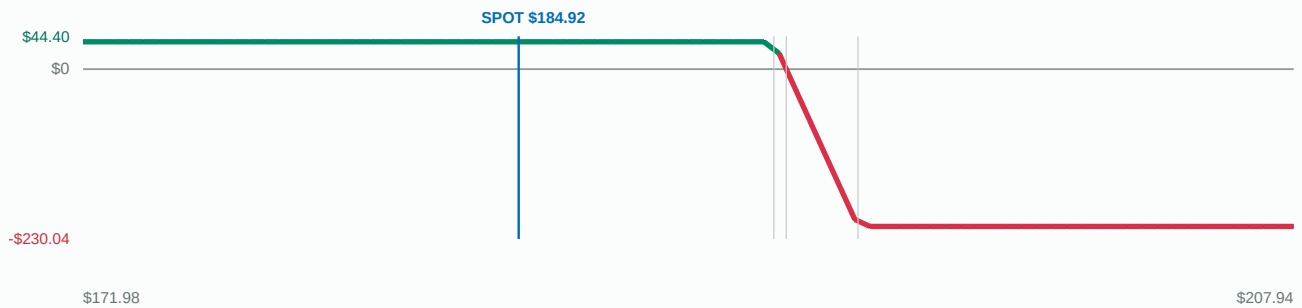
Bull Put Spread reference

Short \$180.00 | Long \$177.50 | Width \$2.50 | Net credit \$0.58



Bear Call Spread reference

Short \$192.50 | Long \$195.00 | Width \$2.50 | Net credit \$0.37



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.08
VVIX	82.24
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	148



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	148

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SKHY option market displays a balanced outlook, with implied volatility suggesting potential for moderate price movement in either direction. The term structure is backwardated, indicating a slight preference for near-term volatility over longer-term expectations. While the stock has recently declined, technical indicators are mixed, and there's no clear directional bias from the options data alone.

Options context

SKHY Option Market Implies Balanced Sentiment

Wheel context

SKHY options offer potential for both bullish and bearish strategies, depending on the investor's outlook. The current market environment suggests opportunities for straddles or strangles if significant volatility is anticipated.

Observed evidence

The 25-delta skew is balanced, suggesting neutral sentiment towards both upside and downside price movement. | The term structure is backwardated, with near-term implied volatility exceeding longer-term volatility. | Recent price action has been volatile, but technical indicators are mixed, lacking a clear buy or sell signal.

Principal risks to monitor

Earnings are expected on October 27th, which could lead to increased volatility. | The stock is sensitive to foreign exchange rates and global macroeconomic conditions.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1341.84T	8.28
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.72
52-week range	
\$525,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	229.9%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Covered Call | 2026-10-09

At signal \$192.06 | Current \$184.22

SHORT Option \$197.50 B \$2.10 / A \$2.23

Conservative | CR \$2.17

Oct 5, 2026 10:16 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.87
ATR as % of price	4.9%
Volatility environment	high
Current IV	54.3%
IV rank	0 / 100
IV percentile	0 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	78 / 100
Trend health	92 / 100
Momentum health	89 / 100
Volatility health	37 / 100
Structure health	83 / 100
Earnings risk / date	medium 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$187.16 / \$168.15 / \$0.00
EMA (9 / 21)	\$188.57 / \$184.36
Bollinger upper / middle / lower	\$201.03 / \$187.16 / \$173.30



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.334
True high / low	\$195.02 / \$180.90
5-day true high / low	\$195.97 / \$180.90

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.775	-
SMA50	0.704	-
MVWAP20	0.782	-
MACD	-0.191	-
RSI	-2.685	-
Volume	1304996.670	-
ATR	-0.056	-
T1	-	6.41 / 187.40 / 195.97 / 190.41
T2	-	6.28 / 186.31 / 195.53 / 191.39
T3	-	6.02 / 184.97 / 193.83 / 182.68



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$184.92
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:33 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	51.3%
25-delta skew	-1.41
Put / Call 25-delta	\$180.00 Delta -0.275 / \$192.50 Delta 0.212
Median option bid/ask spread	15.1%
Bid/ask spread	-
Contracts observed / quoted	148 / 148

Price context

Last Price: 184.92 | Bid: 184.88 | Ask: 184.95 | Previous Close: 195.02 | Change: -10.10 | Daily change: -5.18% | Update Time: 2026-10-06T14:33:36.171026-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 185.14

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 185.14 | Max Drawdown 60d Percent: -34.62%

Fundamental context

Current Iv Percent: 52.07% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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