



SK Hynix Inc / SKHY

Equity | Generated Oct 2, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$194.30	+0.80 +0.41%	-/-	\$193.50

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 2, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
70.3 / 100	Constructive	high	0 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$191.00	\$203.00	\$184.50	61 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	95.0% Oct 2, 2026 7:50 PM EDT

Key insight

SKHY Options Suggest Bullish Sentiment Despite Recent Price Gains

Market read

The market appears bullish on SKHY, despite recent price gains. The stock is trading near its 52-week high and options pricing reflects this optimism. While there are some concerns about potential pullbacks, the overall sentiment suggests a continued upward trajectory.

Strategy context

SKHY’s recent price action and positive news flow suggest a potential for further upside. However, the elevated volatility and premium to Seoul shares warrant caution.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 1:56 PM EDT

Short-term scenario

Cautious buy on a pullback, not a chase at the current print. For 1-3 weeks, prefer an entry near support with a hard stop, because price is close to the 52-week high, volatility is high, the ADS premium can gap, and estimated earnings around Oct 27 sit just outside this window. Uncertainty is high; size small. This is not a high-conviction entry at 193.94 and is not investment advice.

Three-month outlook

Moderately constructive base case if HBM tightness, the HBM4 mix shift and contract pricing hold through the Q3 report and into early 2027, which Micron guidance and SK hynix Q2 commentary support. Street average targets near 250 imply roughly 25-30% upside from here, but that is a consensus snapshot, not a forecast. Uncertainty should dominate sizing: the US listing is only about three months old; the ADS still embeds roughly a 40% premium to Seoul that can narrow on its own; memory is cyclical; Samsung is adding HBM capacity; FX and a possible Solidigm IPO are wild cards. A plausible three-month band is roughly 165-230, and the path is highly sensitive to the late-October earnings reaction and any premium compression. Not investment advice.

Market sentiment

Mixed to cautiously bullish, not a clean consensus. Traders group SKHY with MU, STX and SNDK as an AI-memory theme after Micron. Recent posts cite a bull flag and a symmetrical triangle, with debate over a breakout either way, and levels near 189 support and 196-200 resistance. Other notes flag crowded positioning, thin volume confirmation and coiling rather than a fresh impulse. Promotional spam is present and should be ignored. Theme enthusiasm is positive; short-term direction is contested.

Supporting evidence

SK hynix has begun HBM4 mass shipments, plans a second-half production ramp, and has cited long-term agreements with about 10 customers. | Q2 2026 was a record quarter (about 79.3 trillion won revenue and roughly 76% operating margin). | Consensus is Strong Buy with average targets roughly 240-255 (about 25-35% above spot) | The stock is trading near its 52-week high, suggesting strong bullish momentum.

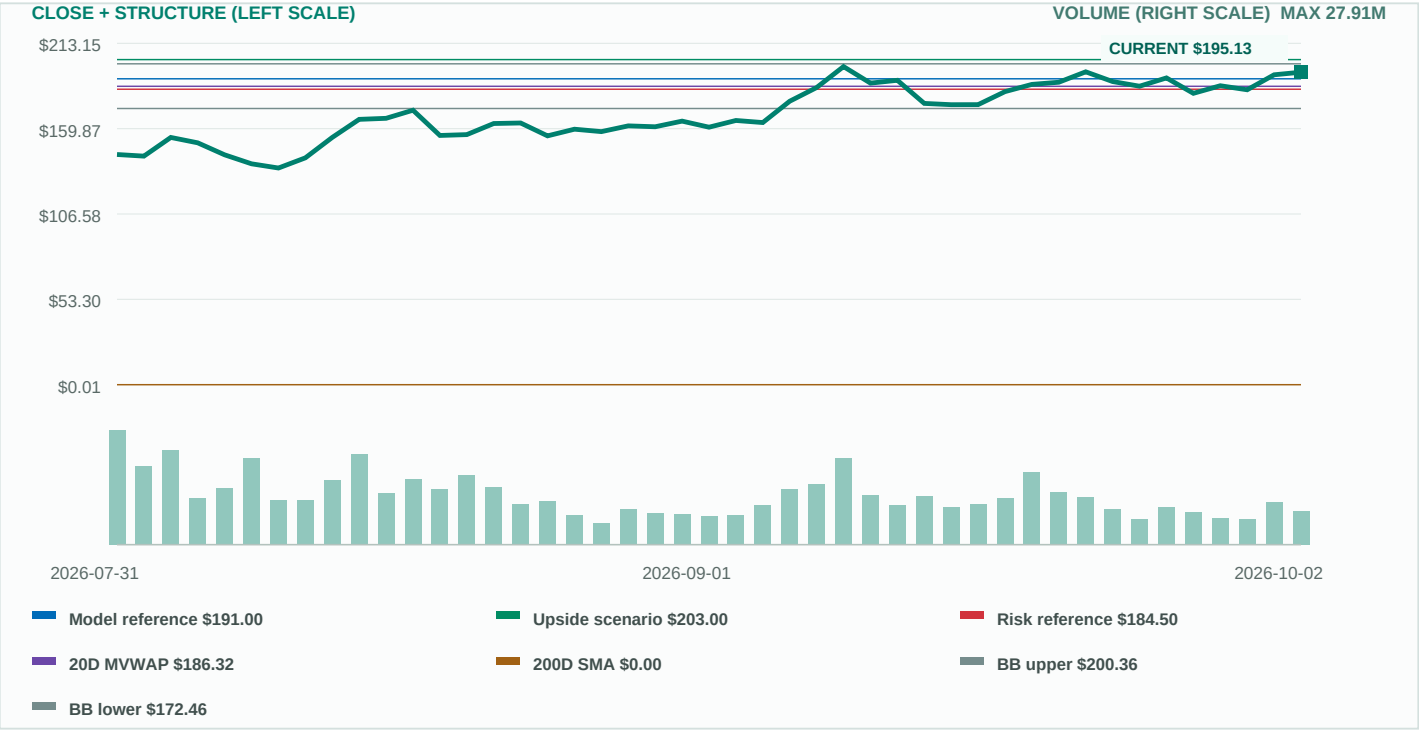
Risk watch

The ADS premium versus Seoul remains unusually wide near 40% and can compress without a change in the business. | Late-September reports of a possible large Solidigm US IPO pressured the shares; the company said no plans were confirmed on reported Intel US production talks. | Price is close to the 52-week high, volatility is high, the ADS premium can gap.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	62.83 / 57.87 / 50.42
RSI velocity	1.53
MACD line / signal / histogram	6.28 / - / 6.46
MACD acceleration	0.00
Stochastic K / D	77.10 / 63.51

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.03
20-day MVWAP	\$186.32
Price vs 20-day MVWAP	+4.28%
Daily reference VWAP	\$194.02
Price vs daily reference	+0.14%
Volume	8.12M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.39
20-day / 200-day SMA	\$186.41 / \$0.00
Bollinger range	\$172.46 - \$200.36
Bollinger position	0.813



Options and volatility intelligence

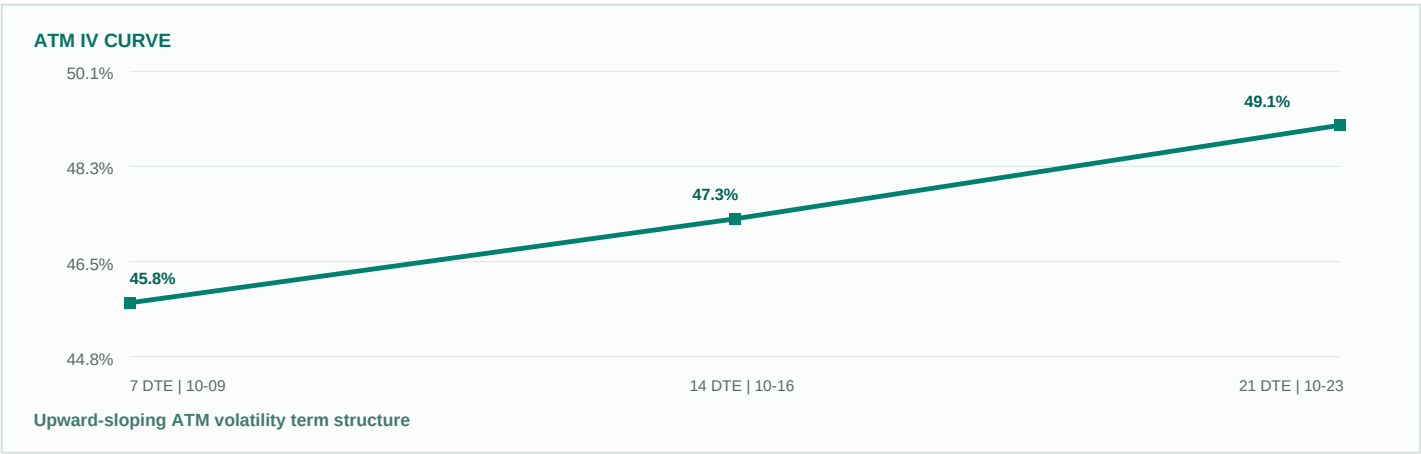
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
0 / 100	2 / 100	88.65	142.77

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+3.30 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:32 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	7	45.8%	-
2026-10-16	14	47.3%	-
2026-10-23	21	49.1%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-10-27
Earnings IV-crush risk	NOT MEASURED
VIX	15.59
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	142



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	142

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on SKHY, despite recent price gains. The stock is trading near its 52-week high and options pricing reflects this optimism. While there are some concerns about potential pullbacks, the overall sentiment suggests a continued upward trajectory.

Options context

SKHY Options Suggest Bullish Sentiment Despite Recent Price Gains

Wheel context

SKHY's recent price action and positive news flow suggest a potential for further upside. However, the elevated volatility and premium to Seoul shares warrant caution.

Observed evidence

SK hynix has begun HBM4 mass shipments, plans a second-half production ramp, and has cited long-term agreements with about 10 customers. | Q2 2026 was a record quarter (about 79.3 trillion won revenue and roughly 76% operating margin). | Consensus is Strong Buy with average targets roughly 240-255 (about 25-35% above spot) | The stock is trading near its 52-week high, suggesting strong bullish momentum.

Principal risks to monitor

The ADS premium versus Seoul remains unusually wide near 40% and can compress without a change in the business. | Late-September reports of a possible large Solidigm US IPO pressured the shares; the company said no plans were confirmed on reported Intel US production talks. | Price is close to the 52-week high, volatility is high, the ADS premium can gap.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1294.47T	7.99
ROE	Revenue growth
100.1%	29.6%
EPS growth	Operating margin
165.0%	68.0%
Net profit margin	Gross margin
85.6%	-
Free cash flow CAGR	Debt / equity
76.6%	0.21
Dividend yield	Beta
0.9%	1.72
52-week range	
\$525,000.00 - \$2,987,000.00	

Company or fund profile

Issuer identity and classification

Name	Market
SK Hynix Inc	NYSE
Industry	Country
Semiconductors	KR
Currency	IPO date
KRW	1996-12-26
Shares outstanding	52-week return
730.49M	235.1%
Book value per share	Revenue per share
\$368,991.21	\$265,820.62
Website	skhynix.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal	Oct 2, 2026 9:36 AM EDT
Covered Call 2026-10-09	
At signal \$192.54 Current \$194.30	
SHORT Option \$200.00 B \$2.65 / A \$2.71	
Conservative CR \$2.68	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.69
ATR as % of price	4.5%
Volatility environment	high
Current IV	55.4%
IV rank	0 / 100
IV percentile	0 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	78 / 100
Trend health	92 / 100
Momentum health	95 / 100
Volatility health	43 / 100
Structure health	69 / 100
Earnings risk / date	low 2026-10-27
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$186.41 / \$166.55 / \$0.00
EMA (9 / 21)	\$188.84 / \$183.50
Bollinger upper / middle / lower	\$200.36 / \$186.41 / \$172.46



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.813
True high / low	\$195.53 / \$191.39
5-day true high / low	\$195.53 / \$179.31

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.389	-
SMA50	0.441	-
MVWAP20	1.029	-
MACD	-0.002	-
RSI	1.526	-
Volume	531106.330	-
ATR	-0.193	-
T1	-	6.02 / 184.97 / 193.83 / 182.68
T2	-	5.75 / 183.99 / 187.70 / 183.90
T3	-	6.29 / 183.23 / 188.41 / 181.92



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$194.13
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:32 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 7 DTE
Front at-the-money IV	45.8%
25-delta skew	-0.88
Put / Call 25-delta	\$187.50 Delta -0.281 / \$202.50 Delta 0.268
Median option bid/ask spread	9.3%
Bid/ask spread	-
Contracts observed / quoted	142 / 142

Price context

Last Price: 194.13 | Bid: 194.10 | Ask: 194.17 | Previous Close: 193.50 | Change: 0.63 | Daily change: 0.33% | Update Time: 2026-10-02T14:32:46.647626-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 194.12

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 194.12 | Max Drawdown 60d Percent: -34.62%

Fundamental context

Current Iv Percent: 56.20% | Iv Rank: 0.27 | Iv Percentile: 1.69 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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