SK Hynix Inc / SKHY

Equity | Generated Sep 23, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$188.02	**-7.35 -3.76%**	**$188.00/$188.09**	**$195.37**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 23, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.4 / 100	**Balanced**	**high**	**2 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$187.00	**$203.00**	**$178.50**	**47 / 100**

Options stance	**neutral**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**95.0% | Sep 23, 2026 7:51 PM EDT**

Key insight

SKHY Option Market Implies Mixed Sentiment with Near-Term Caution

Market read

The SK hynix (SKHY) option market presents a mixed outlook, reflecting both underlying bullish fundamentals and recent short-term weakness. While implied volatility is elevated, suggesting potential for near-term price swings, the term structure indicates backwardation, hinting at a preference for shorter-dated options. Call demand is elevated relative to puts, but this could be driven by hedging strategies rather than outright bullishness.

Strategy context

The option market shows a preference for shorter-dated options, suggesting traders are focused on the near term. Elevated implied volatility indicates potential for significant price swings in either direction.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 23, 2026 2:41 PM EDT**

Short-term scenario

Tactical buy-the-dip only, not a chase. Prefer a limit near 186-188 support rather than paying up through 195-200. If 186 fails on a closing basis, stand aside. This is a 1-3 week trading sketch, not investment advice. Uncertainty is high: headline-driven memory shorts, ADR-premium risk, high ATR, and resistance just overhead can invalidate the setup quickly.

Three-month outlook

Moderately bullish base case, wide range, low conviction on the path. If HBM/DRAM pricing and the shortage narrative hold and late-October Q3 results (estimated around Oct 27-29) do not disappoint, a drift toward roughly 210-240 is plausible over three months, still short of the ~248 average analyst target. A bull case needs further estimate upgrades and a clean break of 200. A bear case of roughly 150-170 is realistic if the ADR premium to Seoul compresses, memory-cycle or China-competition fears spike, or short interest in the memory complex gains traction. Uncertainty is material and should dominate position size: the U.S. line has only traded since July 2026, beta is high, forward earnings may be wrong in either direction, the ADS can diverge from the Korean ordinary share, and geopolitical, labor, and capex risks are not priced as a single number. Do not treat any target as a forecast.

Market sentiment

Mixed, with a constructive fundamental bias and a cautious short-term tape. Bullish posts argue SKHY, Micron, and Samsung are sold out into 2027-2028 and that demand is unlikely to collapse soon. The Wolfe target raise to $250 was recirculated positively. One trader called today's reversal 'very bullish.' A Sep 20 post looked for an ascending-channel breakout after heavy volume. Offsetting that, a Sep 22 systematic note was short-biased below about 186-194 with downside targets in the low 180s, and other chart posts flagged bearish patterns across memory and semis. A separate plan used a buy zone of 178-186 and a 20-day target of 201-208. High-engagement original debate is thin versus headline recycling. Net: not euphoric retail mania; fundamentals are favored on a multi-quarter view, while today's drop and nearby resistance keep near-term sentiment split.

Supporting evidence

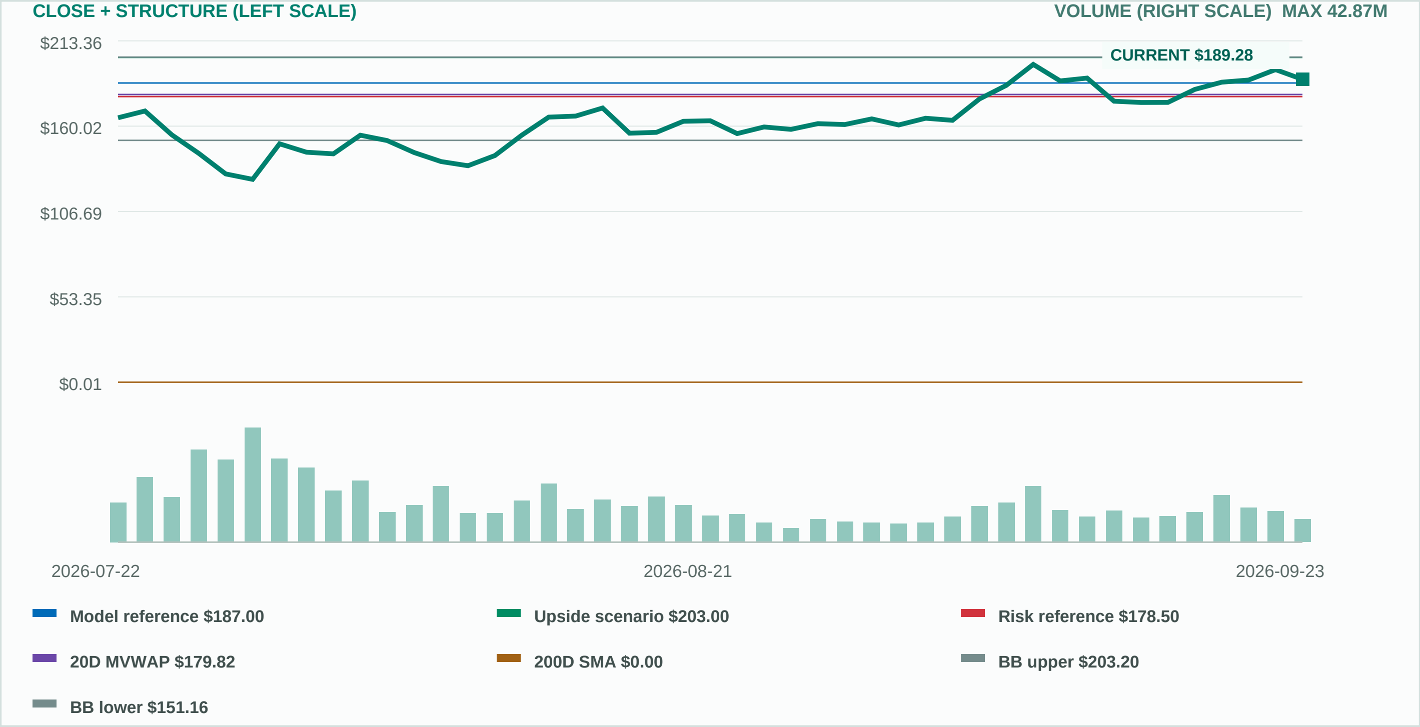
Elevated implied volatility (58.3%) suggests potential for significant price movement in the near term. | Backwardated term structure with higher IV for shorter-dated options indicates a focus on short-term price action. | Call demand is elevated relative to puts, potentially reflecting hedging strategies or anticipation of earnings news. | Recent weakness following a strong rally and negative headlines about memory sector shorts creates near-term uncertainty.

Risk watch

Short-term weakness driven by negative headlines about memory sector shorts could continue to weigh on SKHY's price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	96.2
Strategy Fit	100.0%	46.8
Technical Trend	83.3%	90.9
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	99.0
Volatility Pressure	100.0%	23.1

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**59.55 / 55.97 / 47.53**
RSI velocity	**-0.11**
MACD line / signal / histogram	**7.74 / - / 6.89**
MACD acceleration	**0.31**
Stochastic K / D	**79.35 / 75.15**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.44**
20-day MVWAP	**$179.82**
Price vs 20-day MVWAP	**+4.56%**
Daily reference VWAP	**$189.49**
Price vs daily reference	**-0.78%**
Volume	**8.55M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.59**
20-day / 200-day SMA	**$177.18 / $0.00**
Bollinger range	**$151.16 - $203.20**
Bollinger position	**0.733**

Options and volatility intelligence

Structure, premium conditions and principal risks

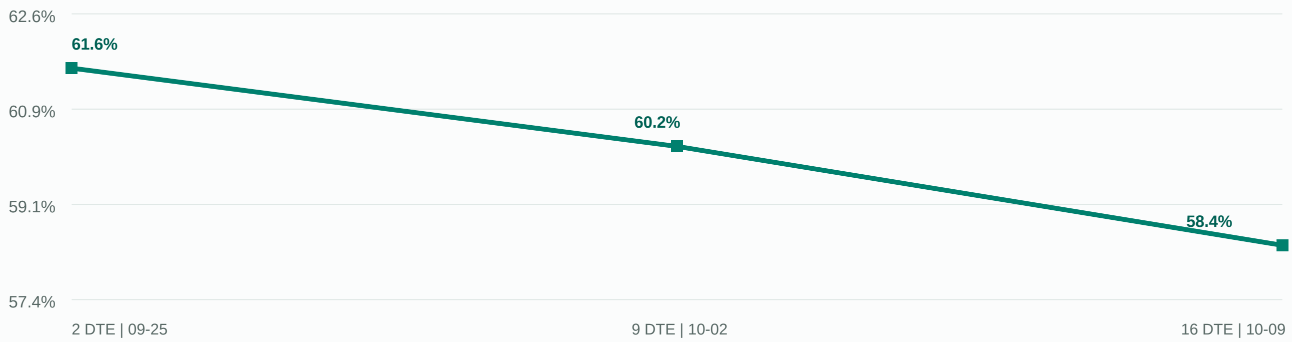
IV rank	IV percentile	VVIX	SKEW
1 / 100	4 / 100	87.82	142.19

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.26 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain	Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:33 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

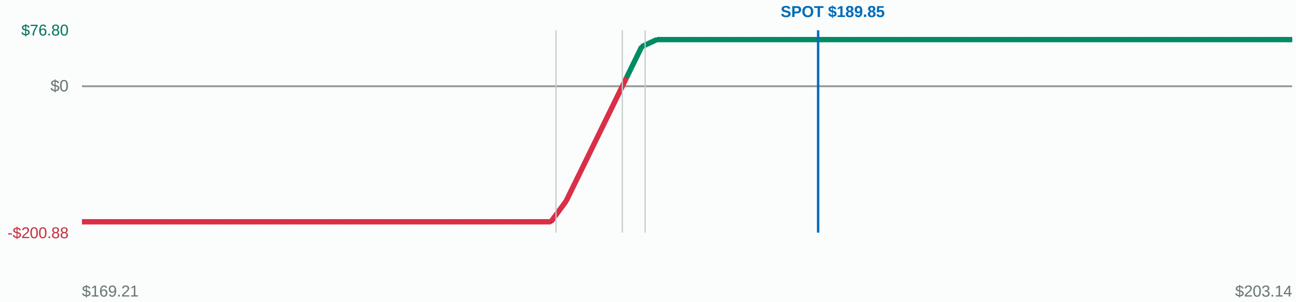
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	61.6%	-
2026-10-02	9	60.2%	-
2026-10-09	16	58.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

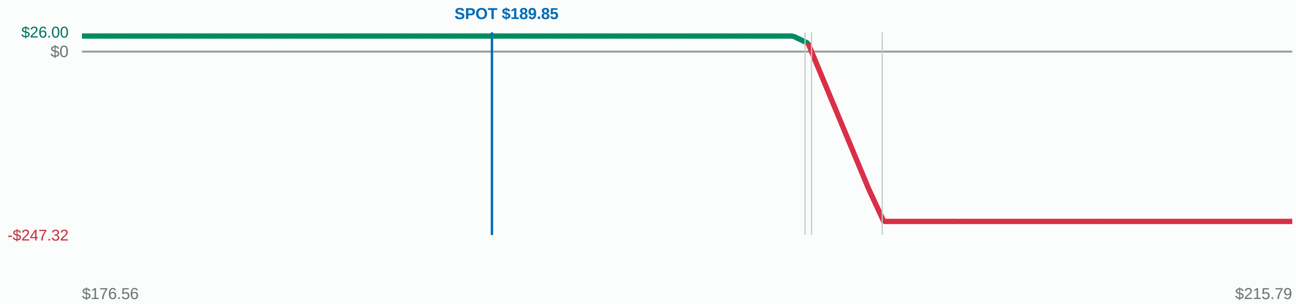
Short $185.00 | Long $182.50 | Width $2.50 | Net credit $0.64



Max profit $64.00 | Max loss -$186.00 | Break-even $184.36 | Per contract at expiry

Bear Call Spread reference

Short $200.00 | Long $202.50 | Width $2.50 | Net credit $0.21



Max profit $21.00 | Max loss -$229.00 | Break-even $200.21 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.94**
VVIX	**87.82**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**143**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**143**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The SK hynix (SKHY) option market presents a mixed outlook, reflecting both underlying bullish fundamentals and recent short-term weakness. While implied volatility is elevated, suggesting potential for near-term price swings, the term structure indicates backwardation, hinting at a preference for shorter-dated options. Call demand is elevated relative to puts, but this could be driven by hedging strategies rather than outright bullishness.

Options context

SKHY Option Market Implies Mixed Sentiment with Near-Term Caution

Wheel context

The option market shows a preference for shorter-dated options, suggesting traders are focused on the near term. Elevated implied volatility indicates potential for significant price swings in either direction.

Observed evidence

Elevated implied volatility (58.3%) suggests potential for significant price movement in the near term. | Backwardated term structure with higher IV for shorter-dated options indicates a focus on short-term price action. | Call demand is elevated relative to puts, potentially reflecting hedging strategies or anticipation of earnings news. | Recent weakness following a strong rally and negative headlines about memory sector shorts creates near-term uncertainty.

Principal risks to monitor

Short-term weakness driven by negative headlines about memory sector shorts could continue to weigh on SKHY's price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$1361.52T**	P/E (TTM) **8.41**
ROE **100.1%**	Revenue growth **29.6%**
EPS growth **165.0%**	Operating margin **68.0%**
Net profit margin **85.6%**	Gross margin **-**
Free cash flow CAGR **76.6%**	Debt / equity **0.21**
Dividend yield **0.9%**	Beta **1.73**
52-week range **$501,000.00 - $2,987,000.00**	

Company or fund profile

Issuer identity and classification

Name **SK Hynix Inc**	Market **NYSE**
Industry **Semiconductors**	Country **KR**
Currency **KRW**	IPO date **1996-12-26**
Shares outstanding **730.49M**	52-week return **258.5%**
Book value per share **$368,991.21**	Revenue per share **$265,820.62**

Website	**skhynix.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

SKHY Covered Call signal

Sep 23, 2026 9:33 AM EDT

Covered Call | 2026-09-25

At signal $192.05 | Current $188.02

SHORT **Option $192.50 B $3.95 / A $4.40**

High turnover | CR $4.18

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.86**
ATR as % of price	**5.2%**
Volatility environment	**high**
Current IV	**57.3%**
IV rank	**0 / 100**
IV percentile	**2 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**79 / 100**
Trend health	**92 / 100**
Momentum health	**98 / 100**
Volatility health	**32 / 100**
Structure health	**77 / 100**
Earnings risk / date	**low | 2026-10-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$177.18 / $162.98 / $0.00**
EMA (9 / 21)	**$185.69 / $178.32**
Bollinger upper / middle / lower	**$203.20 / $177.18 / $151.16**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.733**
True high / low	**$195.37 / $186.11**
5-day true high / low	**$196.48 / $174.87**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.587	**-**
SMA50	0.395	**-**
MVWAP20	1.438	**-**
MACD	0.311	**-**
RSI	-0.106	**-**
Volume	-3023434.670	**-**
ATR	-0.152	**-**
T1	-	**7.79 / 178.73 / 196.48 / 186.37**
T2	-	**7.11 / 176.79 / 190.25 / 185.90**
T3	-	**6.81 / 175.51 / 192.01 / 182.80**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$189.85**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:33 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**61.6%**
25-delta skew	**-3.47**
Put / Call 25-delta	**$185.00 Delta -0.279 / $200.00**
Median option bid/ask spread	**10.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**143 / 143**

Price context

Last Price: 189.85 | Bid: 189.73 | Ask: 189.85 | Previous Close: 195.37 | Change: -5.52 | Daily change: -2.83% | Update Time: 2026-09-23T14:33:02.243112-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 189.80

Historical context

Trading-day sample: 53 sessions | First Date: 2026-07-10 | Latest Date: 2026-09-23 | Latest Price: 189.80 | Max Drawdown 60d Percent: -34.62%

Fundamental context

Current Iv Percent: 58.30% | Iv Rank: 1.17 | Iv Percentile: 3.85 | Next Earnings Date: 2026-10-27 | Ex Dividend Date: N/A

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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