



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 30, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$692.74	-22.60 -3.16%	-/-	\$715.34

Market	NYSE
Market data as of	Oct 30, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
53.8 / 100	Balanced	high	18 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$682.00	\$708.00	\$670.00	64 / 100

Options stance	bearish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	88.0% Oct 30, 2026 6:50 PM EDT

Key insight

QQQ Option Pricing Reflects Bearish Sentiment After Tech Sell-Off

Market read

QQQ options pricing indicates a bearish outlook following a sharp decline in the underlying price. The recent drop was triggered by weak earnings reports from tech giants like Amazon and Intel, raising concerns about the broader technology sector. Implied volatility is elevated, reflecting heightened market uncertainty.

Strategy context

Recent news and earnings reports have fueled a sell-off in QQQ, leading to increased option premiums and a bearish sentiment.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Oct 30, 2026 2:06 PM EDT

Short-term scenario

High uncertainty. Momentum favors sellers after the breakdown. A low-conviction 1-3 week tactical long is reasonable only if price stabilizes and holds the 680-685 zone; otherwise remain sidelined until a reclaim of roughly 692 reduces downside pressure. Levels are approximate and can be invalidated by further earnings reactions or macro moves.

Three-month outlook

Three-month outlook is highly uncertain. Persistent AI-spending skepticism or weak guidance could extend the pullback toward the 200-day moving average or the 650-670 area. Reassuring results from major holdings and evidence of sustained AI demand could instead support a rebound toward 720-750. Volatility is likely to remain elevated; these are scenario ranges, not forecasts, and depend on earnings, rates, and broader risk appetite.

Market sentiment

Recent X posts are predominantly cautious to bearish. Traders highlight heavy selling pressure, a failed rebound, and a breakdown below 692, with 686-685 watched as possible support and explicit warnings against catching a falling knife. Some participants look for an oversold bounce while others flag further downside risk toward lower zones near 660. Liquidation and AI-weakness themes dominate short-term discussion; sentiment can reverse rapidly.

Supporting evidence

Implied volatility for QQQ options is currently 17.78%, suggesting a high degree of expected price movement in the near term. | The front-month ATM IV is 25.11%, indicating significant pricing in for potential volatility. | The term structure shows increasing implied volatility as expiration dates move further out, reflecting growing uncertainty about future market direction.

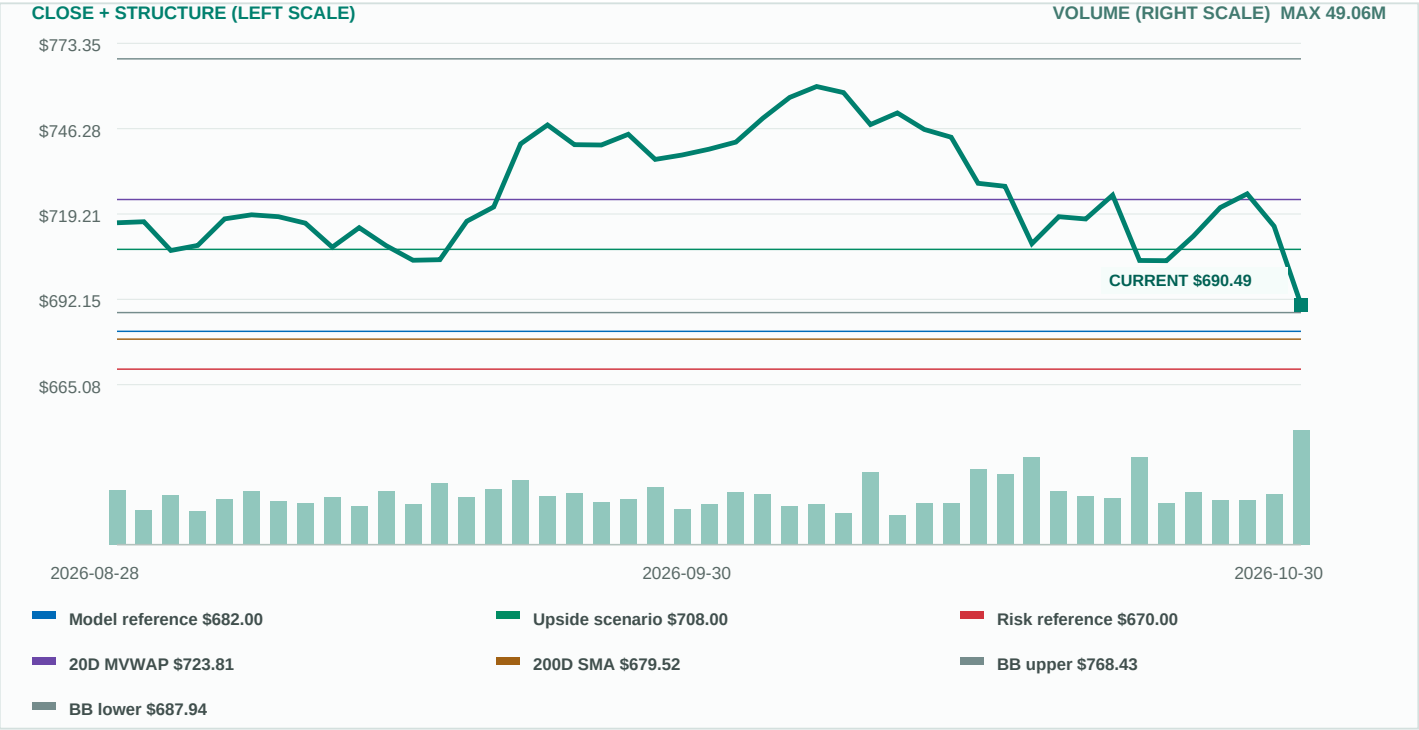
Risk watch

Further downside risk exists if upcoming earnings reports from AMD and NVIDIA disappoint. | Persistent concerns about AI spending could weigh on the tech sector and drive further declines in QQQ.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

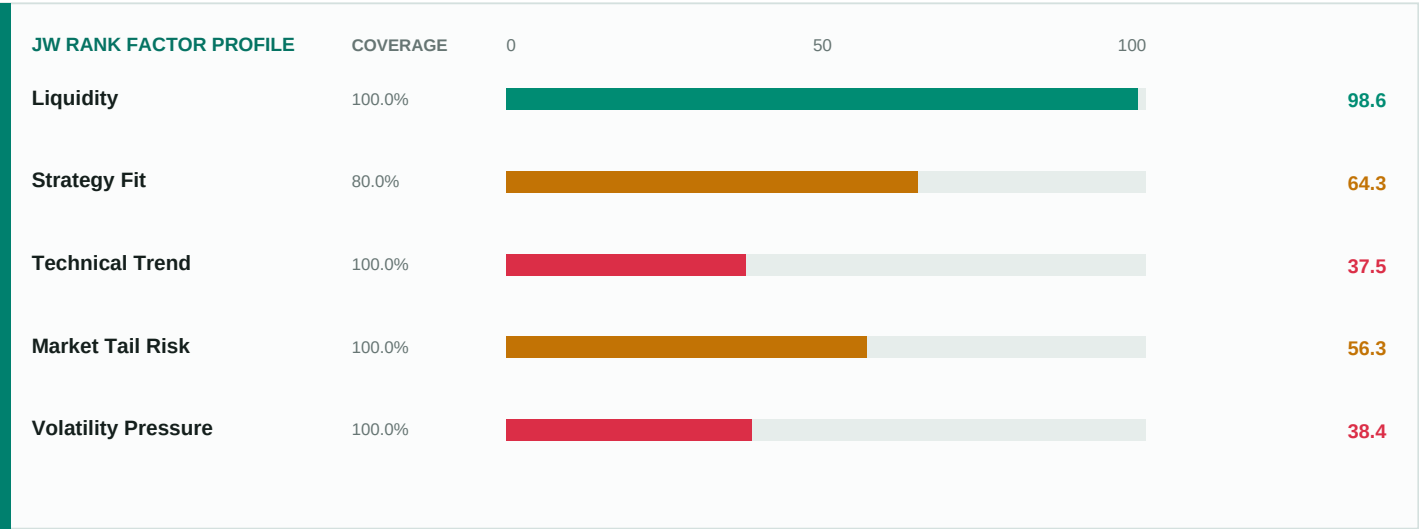


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	28.12 / 34.88 / 39.10
RSI velocity	-4.09
MACD line / signal / histogram	-6.66 / - / -3.56
MACD acceleration	-0.52
Stochastic K / D	29.34 / 33.64

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-2.28
20-day MVWAP	\$723.81
Price vs 20-day MVWAP	-4.29%
Daily reference VWAP	\$690.86
Price vs daily reference	+0.27%
Volume	49.06M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-1.67
20-day / 200-day SMA	\$728.19 / \$679.52
Bollinger range	\$687.94 - \$768.43
Bollinger position	0.032



Options and volatility intelligence

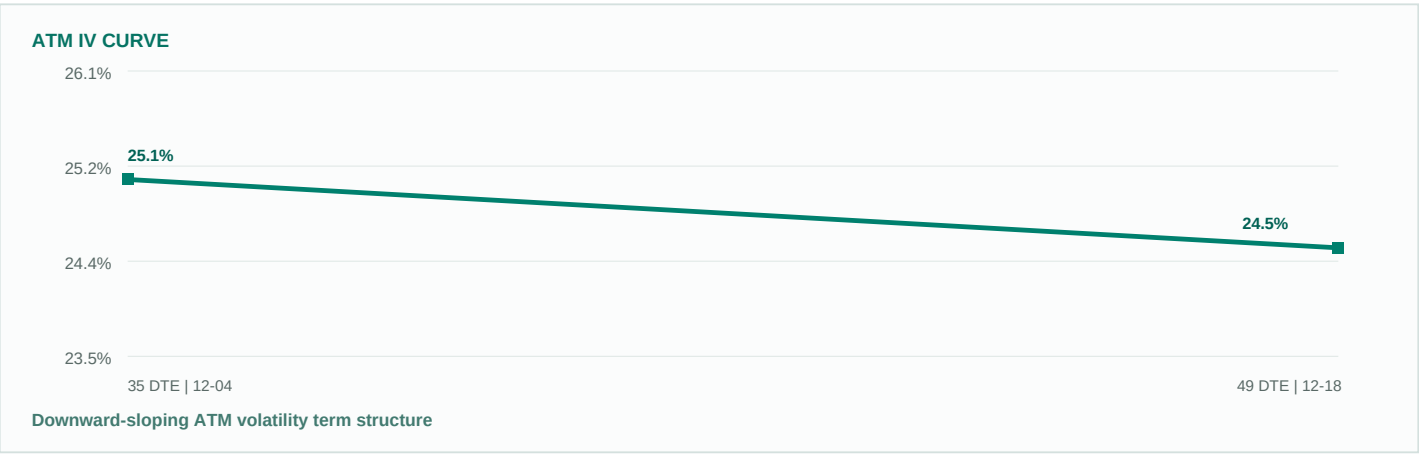
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
23 / 100	18 / 100	120.56	151.03

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	unavailable
Skew read	unavailable
Liquidity / quote coverage	83.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:35 PM EDT
Options data quality	Coverage 66.7%

Option term structure

ATM implied-volatility curve by days to expiration

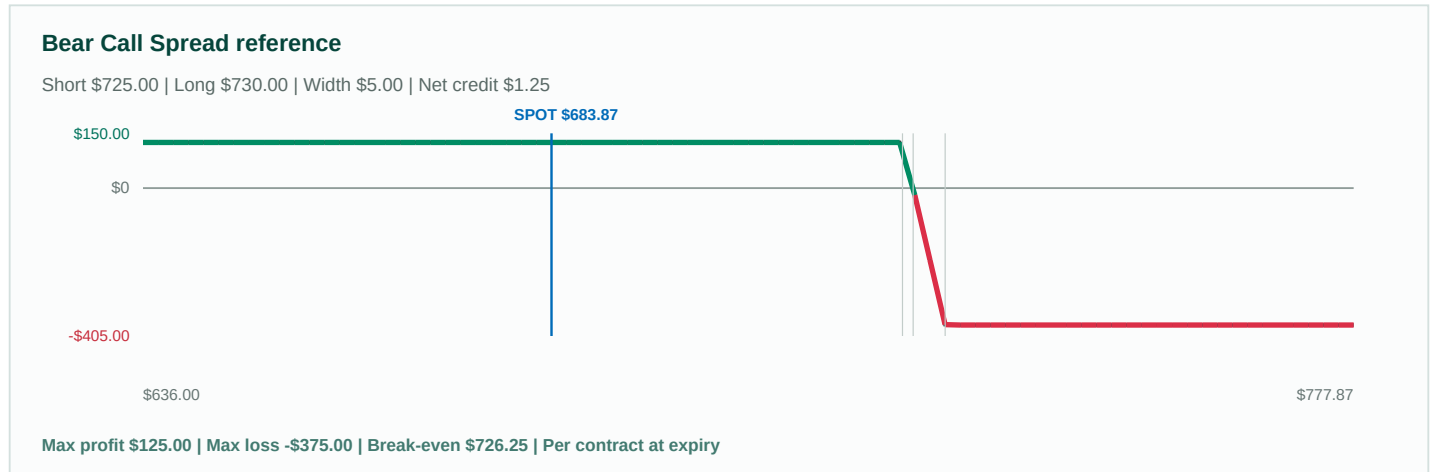


EXPIRATION	DTE	ATM IV	STATE
2026-12-04	35	25.1%	-
2026-12-18	49	24.5%	-
2026-12-30	61	-	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	22.91
VVIX	120.56
SKEW index	151.03
Observation confidence	medium
Option quote quality	reliable
Contracts observed	24
Contracts with quotes	20

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

QQQ Option Pricing Reflects Bearish Sentiment After Tech Sell-Off



Wheel context

Recent news and earnings reports have fueled a sell-off in QQQ, leading to increased option premiums and a bearish sentiment.

Observed evidence

Implied volatility for QQQ options is currently 17.78%, suggesting a high degree of expected price movement in the near term. | The front-month ATM IV is 25.11%, indicating significant pricing in for potential volatility. | The term structure shows increasing implied volatility as expiration dates move further out, reflecting growing uncertainty about future market direction.

Principal risks to monitor

Further downside risk exists if upcoming earnings reports from AMD and NVIDIA disappoint. | Persistent concerns about AI spending could weigh on the tech sector and drive further declines in QQQ.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal

Covered Call | 2026-10-29

At signal \$724.28 | Current \$692.74

SHORT Option \$720.00 B \$7.73 / A \$7.77

Conservative | CR \$7.75

Oct 28, 2026 9:32 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$12.71
ATR as % of price	1.8%
Volatility environment	low
Current IV	17.8%
IV rank	23 / 100
IV percentile	18 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 5:10 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	70 / 100
Trend health	78 / 100
Momentum health	64 / 100
Volatility health	82 / 100
Structure health	53 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$728.19 / \$725.00 / \$679.52
EMA (9 / 21)	\$713.37 / \$721.51
Bollinger upper / middle / lower	\$768.43 / \$728.19 / \$687.94



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.032
True high / low	\$715.34 / \$683.45
5-day true high / low	\$726.14 / \$683.45

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-1.666	-
SMA50	-0.087	-
MVWAP20	-2.284	-
MACD	-0.518	-
RSI	-4.092	-
Volume	9975995.000	-
ATR	0.429	-
T1	-	-4.57 / 728.69 / 725.61 / 711.62
T2	-	-4.37 / 729.96 / 726.14 / 720.30
T3	-	-5.10 / 730.66 / 722.87 / 712.20



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$683.87
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:35 PM EDT
Options data coverage	66.7%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-12-04 35 DTE
Front at-the-money IV	25.1%
Put / Call 25-delta	/ \$725.00 Delta 0.236
Median option bid/ask spread	1.3%
Bid/ask spread	-
Contracts observed / quoted	24 / 20

Price context

Last Price: 683.87 | Bid: 683.86 | Ask: 683.88 | Previous Close: 715.34 | Change: -31.47 | Daily change: -4.40% | Update Time: 2026-10-30T14:35:24.774873-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 683.87

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 683.87 | Max Drawdown 60d Percent: -9.98%

Fundamental context

Current Iv Percent: 17.78% | Iv Rank: 22.58 | Iv Percentile: 17.93 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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