



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$700.23	-25.38 -3.50%	\$700.02/\$700.08	\$725.61

Market	NYSE
Market data as of	Oct 29, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.9 / 100	Balanced	high	18 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$710.50	\$728.00	\$700.00	65 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	88.0% Oct 29, 2026 7:50 PM EDT

Key insight

QQQ Option Pricing Reflects Uncertainty After Alphabet Earnings Miss

Market read

QQQ options pricing shows a mixed outlook following Alphabet's disappointing Q3 earnings report. Implied volatility is elevated, reflecting uncertainty surrounding the impact of AI on search monetization and broader market sentiment. While some traders see the pullback as overdone, others point to potential downside risks if remaining mega-cap and semiconductor earnings disappoint. The near-term trend is down, but the longer-term uptrend remains intact.

Strategy context

QQQ's recent decline has created opportunities for both bullish and bearish strategies. Traders may consider selling covered calls or buying protective puts to hedge against further downside.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 29, 2026 2:04 PM EDT

Short-term scenario

Cautious tactical approach only: favor waiting for evidence that support near 710 holds before adding, given unresolved earnings and rate uncertainty. A bounce toward recent averages is possible if selling in Alphabet exhausts, but a break of the 700 area would weaken the setup. This is not a high-conviction directional call.

Three-month outlook

Base case is range-bound to modestly higher if remaining mega-cap and semiconductor earnings confirm that AI spending is still converting into revenue and cash flow, allowing a retest of the mid-740s to low-760s while the long-term uptrend above the 200-day average stays intact. Downside risk toward 680-700 is material if guidance disappoints, rates rise further on sticky inflation, or leadership stays narrow. Alphabet's miss has already shown how sensitive the complex is to monetization and free-cash-flow questions. Outcome depends heavily on data not yet known; uncertainty is substantial and this is not a forecast.

Market sentiment

X sentiment is mixed-to-cautious rather than euphoric. Traders highlighted the break under a roughly 712 area tied largely to Alphabet's drop, with some calling the reaction overdone and others describing a failed test of the 50-day, choppy action, or outright short exposure. Earlier options commentary noted elevated implied volatility and negative gamma interest near 700-710. Bullish longer-term AI narratives persist alongside near-term risk-off comments. Social posts are noisy, low-sample, and not a reliable consensus; uncertainty is high.

Supporting evidence

Elevated implied volatility suggests uncertainty about future price movements. | Put options are slightly more expensive than call options, indicating a slight bearish bias. | The term structure shows increasing IV as expiration approaches, suggesting traders are pricing in more risk for near-term events.

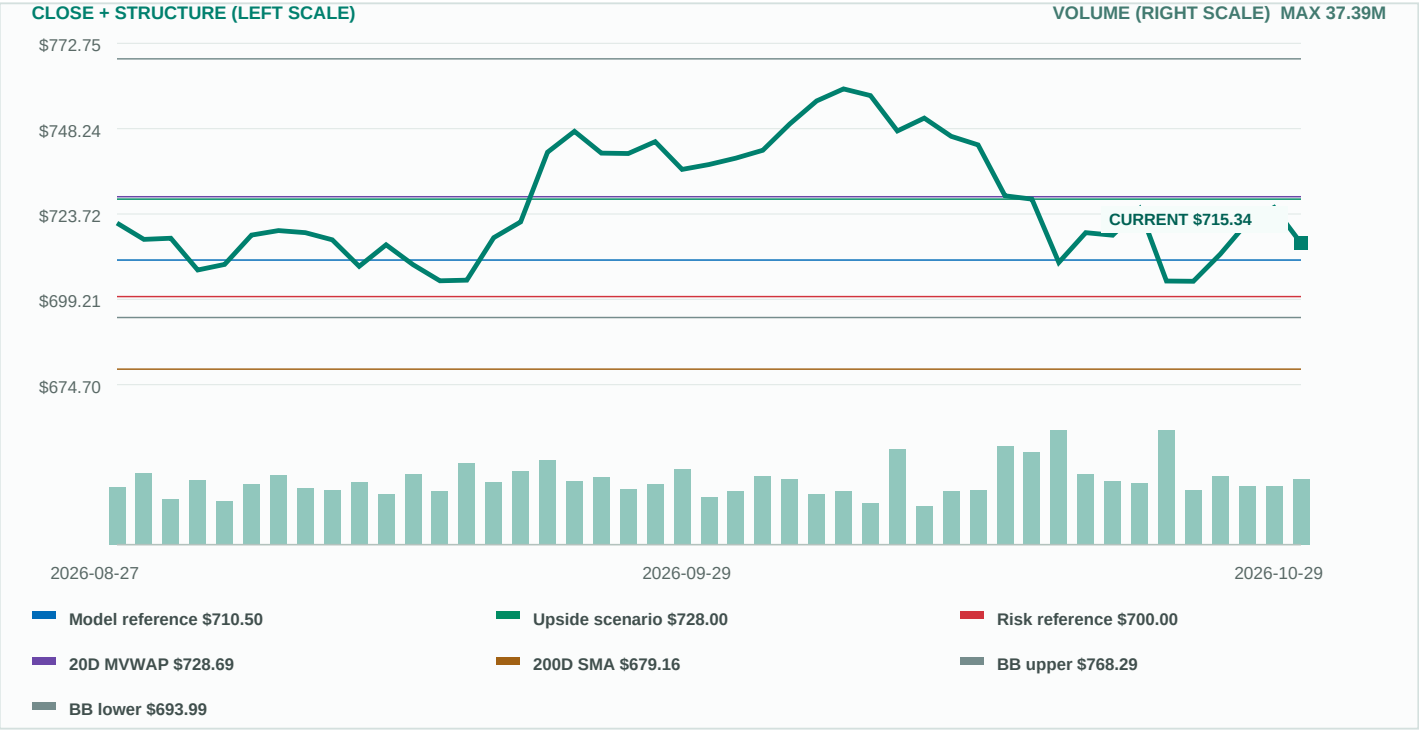
Risk watch

Earnings reports from remaining mega-cap companies, including Apple and Amazon, could significantly impact QQQ's price. | The Federal Reserve's monetary policy decisions and inflation data will continue to influence market sentiment.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

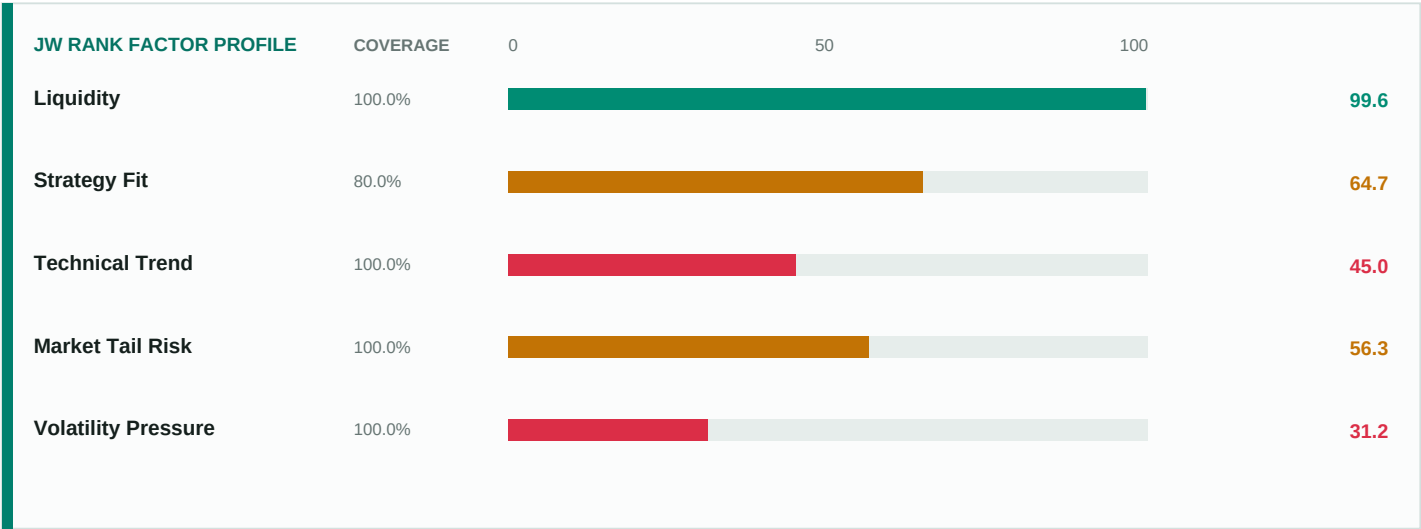


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	43.35 / 44.40 / 46.29
RSI velocity	0.89
MACD line / signal / histogram	-4.57 / - / -2.79
MACD acceleration	0.32
Stochastic K / D	37.43 / 30.58

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.90
20-day MVWAP	\$728.69
Price vs 20-day MVWAP	-3.91%
Daily reference VWAP	\$715.01
Price vs daily reference	-2.07%
Volume	21.36M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.96
20-day / 200-day SMA	\$731.14 / \$679.16
Bollinger range	\$693.99 - \$768.29
Bollinger position	0.287



Options and volatility intelligence

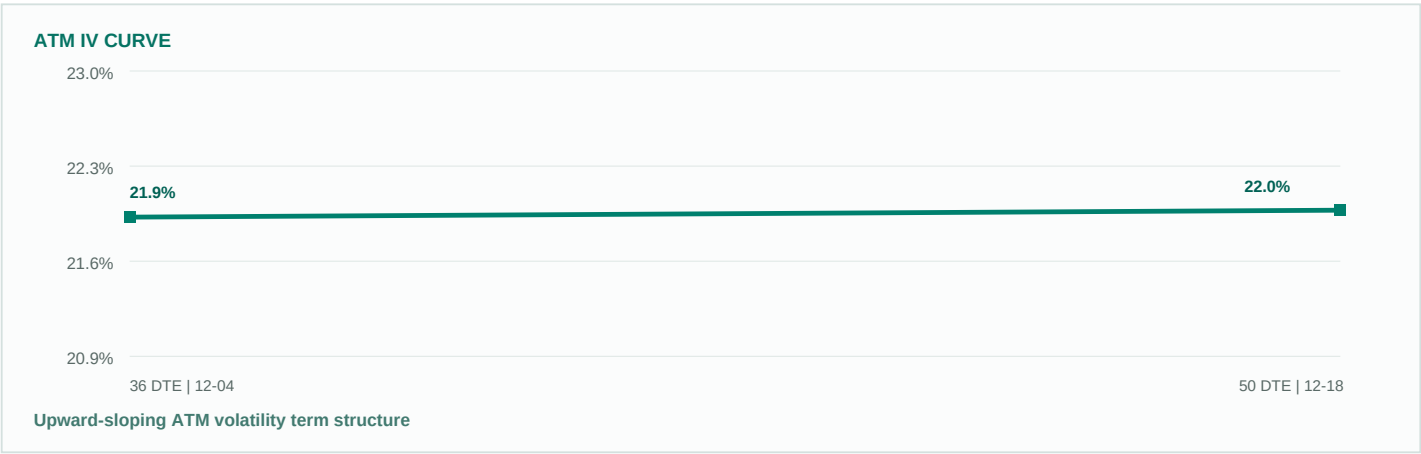
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	53 / 100	95.19	148.74

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	unavailable
Skew read	balanced
Liquidity / quote coverage	83.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:34 PM EDT
Options data quality	Coverage 66.7%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-12-04	36	21.9%	-
2026-12-18	50	22.0%	-
2026-12-30	62	-	-



Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	16.89
VVIX	95.19
SKEW index	148.74
Observation confidence	medium
Option quote quality	reliable
Contracts observed	24
Contracts with quotes	20

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

QQQ Option Pricing Reflects Uncertainty After Alphabet Earnings Miss

Wheel context

QQQ's recent decline has created opportunities for both bullish and bearish strategies. Traders may consider selling covered calls or buying protective puts to hedge against further downside.

Observed evidence

Elevated implied volatility suggests uncertainty about future price movements. | Put options are slightly more expensive than call options, indicating a slight bearish bias. | The term structure shows increasing IV as expiration approaches, suggesting traders are pricing in more risk for near-term events.

Principal risks to monitor

Earnings reports from remaining mega-cap companies, including Apple and Amazon, could significantly impact QQQ's price. | The Federal Reserve's monetary policy decisions and inflation data will continue to influence market sentiment.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal

Covered Call | 2026-10-29

At signal \$724.28 | Current \$700.23

SHORT Option \$720.00 B \$7.73 / A \$7.77

Conservative | CR \$7.75

Oct 28, 2026 9:32 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$11.24
ATR as % of price	1.6%
Volatility environment	low
Current IV	17.8%
IV rank	23 / 100
IV percentile	18 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 4:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	81 / 100
Trend health	78 / 100
Momentum health	81 / 100
Volatility health	86 / 100
Structure health	79 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$731.14 / \$725.41 / \$679.16
EMA (9 / 21)	\$719.08 / \$724.61
Bollinger upper / middle / lower	\$768.29 / \$731.14 / \$693.99



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.287
True high / low	\$725.61 / \$711.62
5-day true high / low	\$726.14 / \$701.16

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.959	-
SMA50	-0.008	-
MVWAP20	-0.904	-
MACD	0.315	-
RSI	0.891	-
Volume	-305337.000	-
ATR	-0.082	-
T1	-	-4.37 / 729.96 / 726.14 / 720.30
T2	-	-5.10 / 730.66 / 722.87 / 712.20
T3	-	-5.52 / 731.40 / 715.25 / 704.40



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$712.33
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:34 PM EDT
Options data coverage	66.7%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-12-04 36 DTE
Front at-the-money IV	21.9%
25-delta skew	2.41
Put / Call 25-delta	\$705.00 Delta -0.413 / \$730.00 Delta 0.383
Median option bid/ask spread	0.5%
Bid/ask spread	-
Contracts observed / quoted	24 / 20

Price context

Last Price: 712.33 | Bid: 712.34 | Ask: 712.37 | Previous Close: 725.61 | Change: -13.28 | Daily change: -1.83% | Update Time: 2026-10-29T14:34:56.180512-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 712.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 712.37 | Max Drawdown 60d Percent: -7.27%

Fundamental context

Current Iv Percent: 20.64% | Iv Rank: 41.94 | Iv Percentile: 52.99 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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