



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 13, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$745.75	-0.29 -0.04%	\$745.79/\$745.85	\$746.04

Market	NYSE
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
64.8 / 100	Balanced	high	22 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$740.00	\$762.00	\$725.00	54 / 100

Options stance	neutral
Tail-risk safety	32 / 100
JW Rank data coverage / as of	88.0% Oct 13, 2026 7:51 PM EDT

Key insight

QQQ Option Pricing Suggests Balanced Market Sentiment

Market read

The current option pricing for QQQ reflects a balanced market sentiment. While the underlying price has pulled back from recent highs, implied volatility remains elevated, suggesting uncertainty about future direction. The term structure is relatively flat, indicating that near-term and longer-term expectations are similar.

Strategy context

Option pricing suggests a neutral outlook for QQQ in the short to medium term. The market appears to be awaiting further catalysts, such as earnings reports or economic data releases, to determine the next direction.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 13, 2026 2:07 PM EDT

Short-term scenario

Cautious tactical long for 1-3 weeks only if the \$735-742 area holds, aiming for a retest of recent highs. Do not chase strength into CPI (Oct 14) or further chip headlines. Invalid if price closes decisively below near-term support. This is a scenario, not advice, and event risk is high.

Three-month outlook

Base case is moderately constructive toward the high-\$700s to low-\$800s if AI-related earnings and spending hold and yields stabilize, consistent with the intact longer-term uptrend. A drop toward \$700-720 (or lower) is plausible if CPI runs hot, yields push higher, semiconductor competition fears intensify, or market breadth stays narrow. Late-October Fed communication and November midterms add event risk. A late-1990s-style collapse looks less likely on current earnings comparisons, but an ordinary correction remains possible. Uncertainty is high: three-month outcomes depend on data and narrative shifts that cannot be known in advance.

Market sentiment

Mixed and cautious rather than euphoric. Some posts argue against getting too bearish while price holds the 20-day / prior supply area and note the primary trend is still up. Others highlight chip weakness, limited buying conviction, and a preference to wait for confirmation or a deeper dip. One flow note cited sizeable QQQ put buying into March ahead of CPI while volatility stayed relatively low. Bubble comparisons to 1999 appear in discussion but are often dismissed given the pace of gains so far. Uncertainty: X is noisy, low-engagement, and can flip within hours; it is not a representative sample of institutional positioning.

Supporting evidence

Implied volatility (IV) for QQQ is currently at 17.62%, reflecting market uncertainty. | The term structure of IV is flat, with little difference between near-term and longer-term options. | The skew is balanced, indicating that both call and put options are priced similarly.

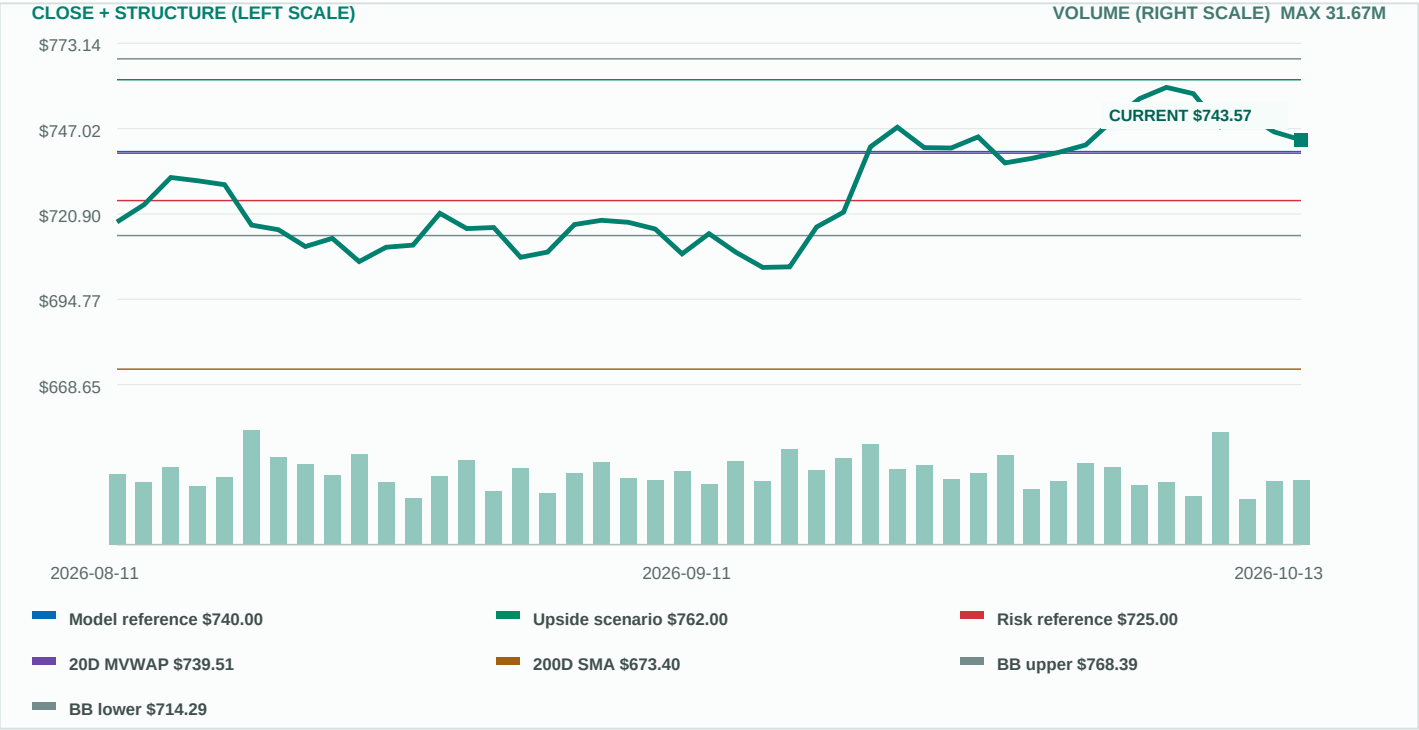
Risk watch

Earnings season is underway, and upcoming results from major technology companies could impact QQQ's price. | Inflation data releases, particularly the CPI report due on October 14th, could influence market sentiment and volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

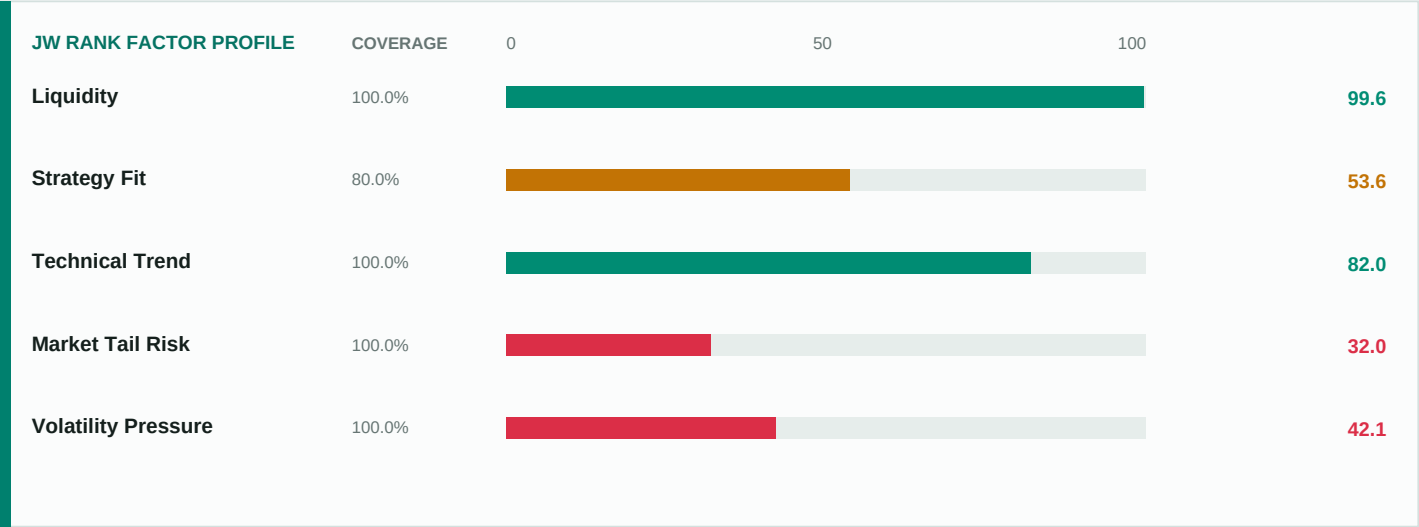


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	46.72 / 54.59 / 55.45
RSI velocity	-1.41
MACD line / signal / histogram	7.95 / - / 8.59
MACD acceleration	-0.64
Stochastic K / D	49.09 / 57.92

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.62
20-day MVWAP	\$739.51
Price vs 20-day MVWAP	+0.84%
Daily reference VWAP	\$742.20
Price vs daily reference	+0.48%
Volume	17.70M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.87
20-day / 200-day SMA	\$741.34 / \$673.40
Bollinger range	\$714.29 - \$768.39
Bollinger position	0.541



Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
22 / 100	14 / 100	85.87	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	-1.34 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:34 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

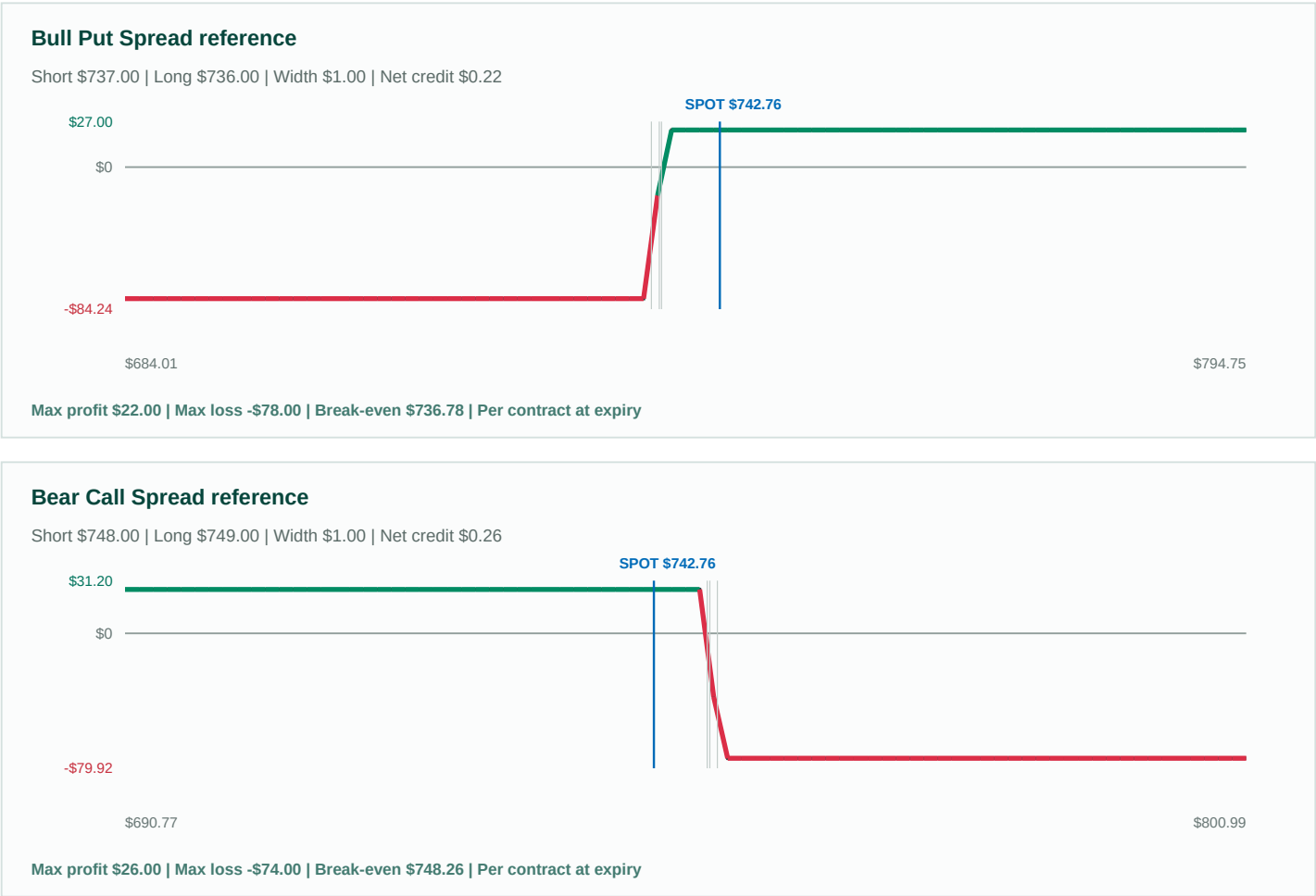


EXPIRATION	DTE	ATM IV	STATE
2026-10-14	1	20.9%	-
2026-10-19	6	15.6%	-
2026-10-15	2	19.6%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	15.42
VVIX	85.87
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	150
Contracts with quotes	150



Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The current option pricing for QQQ reflects a balanced market sentiment. While the underlying price has pulled back from recent highs, implied volatility remains elevated, suggesting uncertainty about future direction. The term structure is relatively flat, indicating that near-term and longer-term expectations are similar.

Options context

QQQ Option Pricing Suggests Balanced Market Sentiment

Wheel context

Option pricing suggests a neutral outlook for QQQ in the short to medium term. The market appears to be awaiting further catalysts, such as earnings reports or economic data releases, to determine the next direction.

Observed evidence

Implied volatility (IV) for QQQ is currently at 17.62%, reflecting market uncertainty. | The term structure of IV is flat, with little difference between near-term and longer-term options. | The skew is balanced, indicating that both call and put options are priced similarly.

Principal risks to monitor

Earnings season is underway, and upcoming results from major technology companies could impact QQQ's price. | Inflation data releases, particularly the CPI report due on October 14th, could influence market sentiment and volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal

Covered Call | 2026-10-01

At signal \$743.37 | Current \$745.75

SHORT Option \$743.00 B \$3.73 / A \$3.74

High turnover | CR \$3.74

Sep 30, 2026 10:25 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$8.84
ATR as % of price	1.2%
Volatility environment	low
Current IV	18.1%
IV rank	25 / 100
IV percentile	22 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:30 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	95 / 100
Trend health	92 / 100
Momentum health	99 / 100
Volatility health	92 / 100
Structure health	96 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$741.34 / \$726.55 / \$673.40
EMA (9 / 21)	\$747.40 / \$740.69
Bollinger upper / middle / lower	\$768.39 / \$741.34 / \$714.29



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.541
True high / low	\$746.04 / \$738.83
5-day true high / low	\$759.66 / \$738.83

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.871	-
SMA50	1.129	-
MVWAP20	1.624	-
MACD	-0.636	-
RSI	-1.414	-
Volume	-4464944.670	-
ATR	-0.206	-
T1	-	8.84 / 737.95 / 751.27 / 744.84
T2	-	9.58 / 735.91 / 752.87 / 747.58
T3	-	9.86 / 734.64 / 757.73 / 743.23



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$742.76
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:34 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-14 1 DTE
Front at-the-money IV	20.9%
25-delta skew	1.79
Put / Call 25-delta	\$737.00 Delta -0.246 / \$748.00 Delta 0.267
Median option bid/ask spread	0.7%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 742.76 | Bid: 742.74 | Ask: 742.77 | Previous Close: 746.04 | Change: -3.28 | Daily change: -0.44% | Update Time: 2026-10-13T14:34:12.422739-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 742.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 742.73 | Max Drawdown 60d Percent: -6.66%

Fundamental context

Current Iv Percent: 17.62% | Iv Rank: 21.51 | Iv Percentile: 13.94 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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