



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 12, 2026 11:31 PM EDT

|               |               |                   |                |
|---------------|---------------|-------------------|----------------|
| Current price | Daily move    | Bid / Ask         | Previous close |
| \$740.64      | -10.63 -1.41% | \$740.65/\$740.71 | \$751.27       |

|                   |                           |
|-------------------|---------------------------|
| Market            | NYSE                      |
| Market data as of | Oct 12, 2026 11:31 PM EDT |

JW Intelligence Report

Complete | 3 of 3 sections | Oct 12, 2026 7:50 PM EDT

|                 |                 |                |                    |
|-----------------|-----------------|----------------|--------------------|
| JW Rank         | Rank label      | Confidence     | IV percentile      |
| 63.8 / 100      | Balanced        | high           | 10 / 100           |
| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
| \$744.50        | \$760.00        | \$736.00       | 49 / 100           |

|                               |                                  |
|-------------------------------|----------------------------------|
| Options stance                | neutral                          |
| Tail-risk safety              | 32 / 100                         |
| JW Rank data coverage / as of | 88.0%   Oct 12, 2026 7:50 PM EDT |

Key insight

QQQ Option Market Implies Balanced Sentiment

Market read

The QQQ option market displays a balanced outlook, with implied volatility suggesting potential for moderate price movement in the coming weeks. The term structure is in contango, indicating a slight preference for longer-term upside. While recent news highlights cautious sentiment due to tech weakness and geopolitical uncertainty, the underlying price action remains above key support levels.

Strategy context

The current market environment presents both opportunities and risks. While the underlying price action remains strong, recent news suggests potential for short-term volatility.



## JW AI conclusions

Short- and medium-term model interpretation

|                     |                          |
|---------------------|--------------------------|
| AI context bias     | Mixed                    |
| AI analysis updated | Oct 12, 2026 2:07 PM EDT |

### Short-term scenario

Cautious tactical long only on a hold of the 742-745 support zone, scaled and with tight risk controls. High event uncertainty (CPI, bank earnings, geopolitics, elevated yields) makes this a low-conviction setup rather than a high-probability swing; a sustained break below support would invalidate the near-term bounce case and favor standing aside.

### Three-month outlook

Moderately constructive bias driven by AI monetization and earnings growth in mega-cap tech, with scope for new highs if inflation data cooperates and yields stabilize. Significant uncertainty remains: valuations are extended after multi-year 20%+ gains, yields are elevated, participation can narrow, and geopolitical or inflation surprises could trigger a 10%+ corrective phase or prolonged chop. Expect volatility rather than a straight-line advance; outcomes depend heavily on upcoming macro prints and corporate results.

### Market sentiment

Near-term posts lean cautious to mildly bearish: notes of QQQ underperforming while value holds, concerns that a break of nearby support could accelerate tech selling, and references to oil, yields near 5.24%, and geopolitical headlines. Some participants treat dips as potential buys for AI-related mega-caps into year-end or watch for failed moves below prior highs near 748. Overall tone is short-term defensive with residual longer-term constructive bias; sentiment is not uniform and engagement on many posts is low.

### Supporting evidence

The QQQ option chain shows a balanced skew with a slight call bias. | Implied volatility is elevated at 17.78%, suggesting potential for moderate price swings. | The term structure slopes upwards, indicating a slight preference for longer-term upside. | Recent news mentions cautious sentiment due to tech weakness and geopolitical uncertainty.

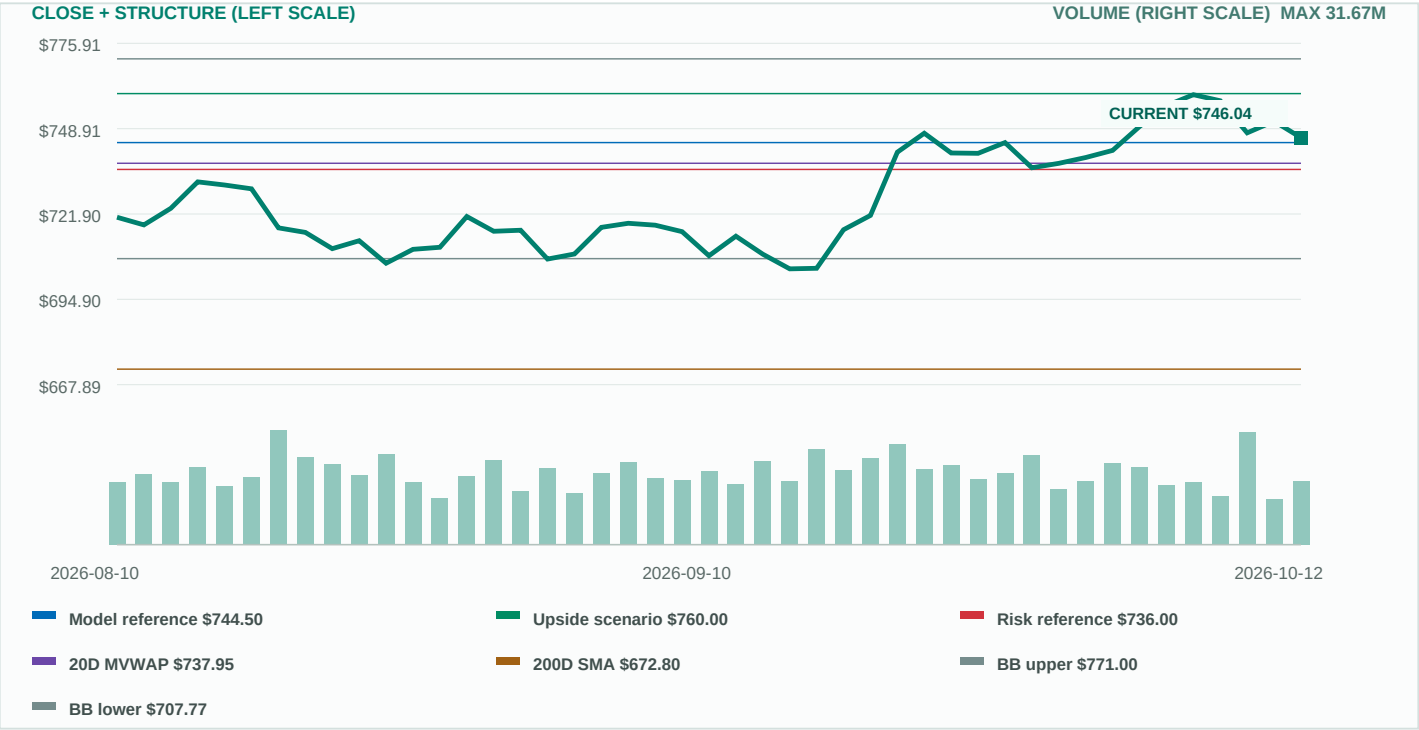
### Risk watch

Geopolitical tensions could impact investor sentiment and drive volatility. | Upcoming economic data releases, including CPI and PPI, may influence market direction.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong\_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

low



## Decision indicators

Detailed momentum, institutional and structural observations

### Momentum kinematics

Direction, velocity and oscillator state

|                                |                                           |
|--------------------------------|-------------------------------------------|
| Current read                   | STRONG BULL   neutral   MACD decelerating |
| Trend signal                   | STRONG BULL                               |
| RSI signal                     | neutral                                   |
| RSI (7 / 14 / 21)              | 50.51 / 56.56 / 56.68                     |
| RSI velocity                   | -3.81                                     |
| MACD line / signal / histogram | 8.84 / - / 8.75                           |
| MACD acceleration              | -0.54                                     |
| Stochastic K / D               | 55.14 / 68.13                             |

### Institutional footprints

Volume-weighted cost, price location and flow

|                          |                                               |
|--------------------------|-----------------------------------------------|
| Current read             | Above institutional MVWAP   Accumulation bias |
| Institutional flow       | 1.90                                          |
| 20-day MVWAP             | \$737.95                                      |
| Price vs 20-day MVWAP    | +0.36%                                        |
| Daily reference VWAP     | \$746.89                                      |
| Price vs daily reference | -0.84%                                        |
| Volume                   | 17.58M                                        |

### Structural context

Long-term trend and volatility boundaries

|                      |                                               |
|----------------------|-----------------------------------------------|
| Current read         | Above 200-day trend   Positive macro velocity |
| Macro velocity       | 1.87                                          |
| 20-day / 200-day SMA | \$739.38 / \$672.80                           |
| Bollinger range      | \$707.77 - \$771.00                           |
| Bollinger position   | 0.605                                         |



## Options and volatility intelligence

Structure, premium conditions and principal risks

|                            |                                  |                      |                       |
|----------------------------|----------------------------------|----------------------|-----------------------|
| IV rank<br><b>23 / 100</b> | IV percentile<br><b>17 / 100</b> | VVIX<br><b>86.75</b> | SKEW<br><b>154.34</b> |
|----------------------------|----------------------------------|----------------------|-----------------------|

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Market regime                   | <b>DANGER ZONE</b>                                       |
| Tail-risk regime                | <b>NORMAL TAIL RISK</b>                                  |
| Term structure                  | <b>contango</b>                                          |
| Term slope                      | <b>+2.63 pts</b>                                         |
| Skew read                       | <b>balanced</b>                                          |
| Liquidity / quote coverage      | <b>100.0%</b>                                            |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 12, 2026 2:34 PM EDT</b>                          |
| Options data quality            | <b>Coverage 88.9%</b>                                    |

## Option term structure

ATM implied-volatility curve by days to expiration



| EXPIRATION | DTE | ATM IV | STATE |
|------------|-----|--------|-------|
| 2026-10-13 | 1   | 14.4%  | -     |
| 2026-10-19 | 7   | 14.7%  | -     |
| 2026-10-14 | 2   | 17.0%  | -     |



## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



## Event and tail-risk context

Known event windows and broad volatility conditions

|                        |          |
|------------------------|----------|
| Earnings IV-crush risk | unknown  |
| VIX                    | 15.23    |
| VVIX                   | 86.75    |
| SKEW index             | 154.34   |
| Observation confidence | high     |
| Option quote quality   | reliable |
| Contracts observed     | 150      |
| Contracts with quotes  | 150      |



## Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The QQQ option market displays a balanced outlook, with implied volatility suggesting potential for moderate price movement in the coming weeks. The term structure is in contango, indicating a slight preference for longer-term upside. While recent news highlights cautious sentiment due to tech weakness and geopolitical uncertainty, the underlying price action remains above key support levels.

### Options context

QQQ Option Market Implies Balanced Sentiment

### Wheel context

The current market environment presents both opportunities and risks. While the underlying price action remains strong, recent news suggests potential for short-term volatility.

### Observed evidence

The QQQ option chain shows a balanced skew with a slight call bias. | Implied volatility is elevated at 17.78%, suggesting potential for moderate price swings. | The term structure slopes upwards, indicating a slight preference for longer-term upside. | Recent news mentions cautious sentiment due to tech weakness and geopolitical uncertainty.

### Principal risks to monitor

Geopolitical tensions could impact investor sentiment and drive volatility. | Upcoming economic data releases, including CPI and PPI, may influence market direction.



Fundamentals and events

Business quality, valuation and upcoming event context

|                     |                  |
|---------------------|------------------|
| ROE                 | Revenue growth   |
| -                   | -                |
| EPS growth          | Operating margin |
| -                   | -                |
| Net profit margin   | Gross margin     |
| -                   | -                |
| Free cash flow CAGR | Dividend yield   |
| -                   | -                |

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

|                   |               |
|-------------------|---------------|
| Name              | Market        |
| Invesco QQQ Trust | NYSE          |
| Currency          | Expense ratio |
| USD               | -             |
| Net asset value   | YTD return    |
| -                 | -             |

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

|                            |   |
|----------------------------|---|
| Top 10 weight              | - |
| Distress exposure          | - |
| Annualized volatility      | - |
| Five-year maximum drawdown | - |



## Latest strategy observation

Most recent shared general market signal available when this report was generated

|                                                      |                           |
|------------------------------------------------------|---------------------------|
| <b>QQQ Covered Call signal</b>                       | Sep 30, 2026 10:25 AM EDT |
| <b>Covered Call   2026-10-01</b>                     |                           |
| At signal \$743.37   Current \$740.64                |                           |
| <b>SHORT     Option \$743.00 B \$3.73 / A \$3.74</b> |                           |
| <b>High turnover   CR \$3.74</b>                     |                           |



## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

|                                   |                               |
|-----------------------------------|-------------------------------|
| ATR                               | \$8.96                        |
| ATR as % of price                 | 1.2%                          |
| Volatility environment            | low                           |
| Current IV                        | 17.1%                         |
| IV rank                           | 18 / 100                      |
| IV percentile                     | 10 / 100                      |
| Technical Snapshot IV source      | Private fundamentals snapshot |
| Technical Snapshot IV observed at | Oct 12, 2026 7:20 PM EDT      |

## Technical health and risk radar

Derived indicator health and event context

|                      |               |
|----------------------|---------------|
| Overall health       | 93 / 100      |
| Trend health         | 92 / 100      |
| Momentum health      | 97 / 100      |
| Volatility health    | 92 / 100      |
| Structure health     | 89 / 100      |
| Earnings risk / date | unknown   N/A |
| Macro risk           | unknown       |
| Volatility risk      | low           |
| Structure risk       | low           |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

|                                  |                                |
|----------------------------------|--------------------------------|
| SMA (20 / 50 / 200)              | \$739.38 / \$725.68 / \$672.80 |
| EMA (9 / 21)                     | \$748.36 / \$740.40            |
| Bollinger upper / middle / lower | \$771.00 / \$739.38 / \$707.77 |



## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD                 | VALUE               |
|-----------------------|---------------------|
| Bollinger %B          | 0.605               |
| True high / low       | \$751.27 / \$744.84 |
| 5-day true high / low | \$762.86 / \$743.23 |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3                |
|-----------|--------------|----------------------------------|
| SMA20     | 1.869        | -                                |
| SMA50     | 1.411        | -                                |
| MVWAP20   | 1.903        | -                                |
| MACD      | -0.539       | -                                |
| RSI       | -3.814       | -                                |
| Volume    | 1388776.000  | -                                |
| ATR       | -0.035       | -                                |
| T1        | -            | 9.58 / 735.91 / 752.87 / 747.58  |
| T2        | -            | 9.86 / 734.64 / 757.73 / 743.23  |
| T3        | -            | 10.45 / 732.24 / 759.66 / 751.75 |



## Detailed options evidence

Supporting option-chain, execution and data-quality observations

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Underlying price at observation | <b>\$745.41</b>                                          |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 12, 2026 2:34 PM EDT</b>                          |
| Options data coverage           | <b>88.9%</b>                                             |
| SKEW regime                     | <b>HIGH TAIL RISK SKEW</b>                               |
| VVIX regime                     | <b>VVIX FLAT</b>                                         |
| Front expiration / DTE          | <b>2026-10-13   1 DTE</b>                                |
| Front at-the-money IV           | <b>14.4%</b>                                             |
| 25-delta skew                   | <b>1.94</b>                                              |
| Put / Call 25-delta             | <b>\$741.00 Delta -0.233 / \$749.00 Delta 0.263</b>      |
| Median option bid/ask spread    | <b>0.9%</b>                                              |
| Bid/ask spread                  | <b>-</b>                                                 |
| Contracts observed / quoted     | <b>150 / 150</b>                                         |

### Price context

Last Price: 745.41 | Bid: 745.40 | Ask: 745.41 | Previous Close: 751.28 | Change: -5.87 | Daily change: -0.78% | Update Time: 2026-10-12T14:34:04.005359-04:00 | Latest History Date: 2026-10-12 | Latest History Price: 745.37

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-20 | Latest Date: 2026-10-12 | Latest Price: 745.37 | Max Drawdown 60d Percent: -6.66%

### Fundamental context

Current Iv Percent: 17.78% | Iv Rank: 22.58 | Iv Percentile: 17.13 | Next Earnings Date: N/A | Ex Dividend Date: N/A



## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

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## Reference documents

Official product terms and standardized options disclosure

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