



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 8, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$750.35	-7.38 -0.97%	\$750.24/\$750.31	\$757.73

Market	NYSE
Market data as of	Oct 8, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 8, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.6 / 100	Constructive	high	14 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$742.50	\$760.00	\$733.00	64 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	88.0% Oct 8, 2026 7:50 PM EDT

Key insight

QQQ Option Pricing Reflects Uncertainty and Cautious Sentiment

Market read

The QQQ option market displays a mixed outlook, reflecting uncertainty surrounding macroeconomic factors like rising yields, geopolitical tensions, and energy prices. While the underlying trend remains constructive, recent price action suggests caution. Implied volatility is elevated, indicating heightened expectations for future price swings.

Strategy context

Bullish call buying near \$765 and put buying around \$750 indicates potential for a bounce or range-bound trading, but overall sentiment is cautious.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 8, 2026 2:10 PM EDT

Short-term scenario

Cautious tactical long only if support holds, with tight risk controls. Elevated macro uncertainty (yields, oil, geopolitics) can extend the pullback; avoid aggressive averaging. Not investment advice; outcomes are uncertain.

Three-month outlook

Base case is modest gains or range-bound trading if AI earnings resilience continues and yields stabilize, but uncertainty is material. Sustained yields above 5%, further oil spikes, additional Fed tightening, or slowing AI momentum could pressure valuations toward the \$700-730 area. Aggregated longer-term targets near \$880+ look optimistic and highly sensitive to discount rates. Results depend on macro and geopolitical developments; past performance is not predictive.

Market sentiment

Mixed to cautious. Traders note tech underperformance and rotation into energy and staples. Some cite long-dated call buying as patient dip interest and point to narrow breadth as a possible bounce setup. Others flag short-term bearish patterns and caution against routine dip-buying amid the yield and oil move. Tone reflects macro anxiety more than panic.

Supporting evidence

Term structure of implied volatility shows backwardation, with near-term options more expensive than longer-term options, suggesting a potential for short-term volatility. | The 25-delta skew is balanced, indicating neutral sentiment towards both upside and downside movements. | High realized volatility over the past 20 and 60 days suggests recent price fluctuations have been significant.

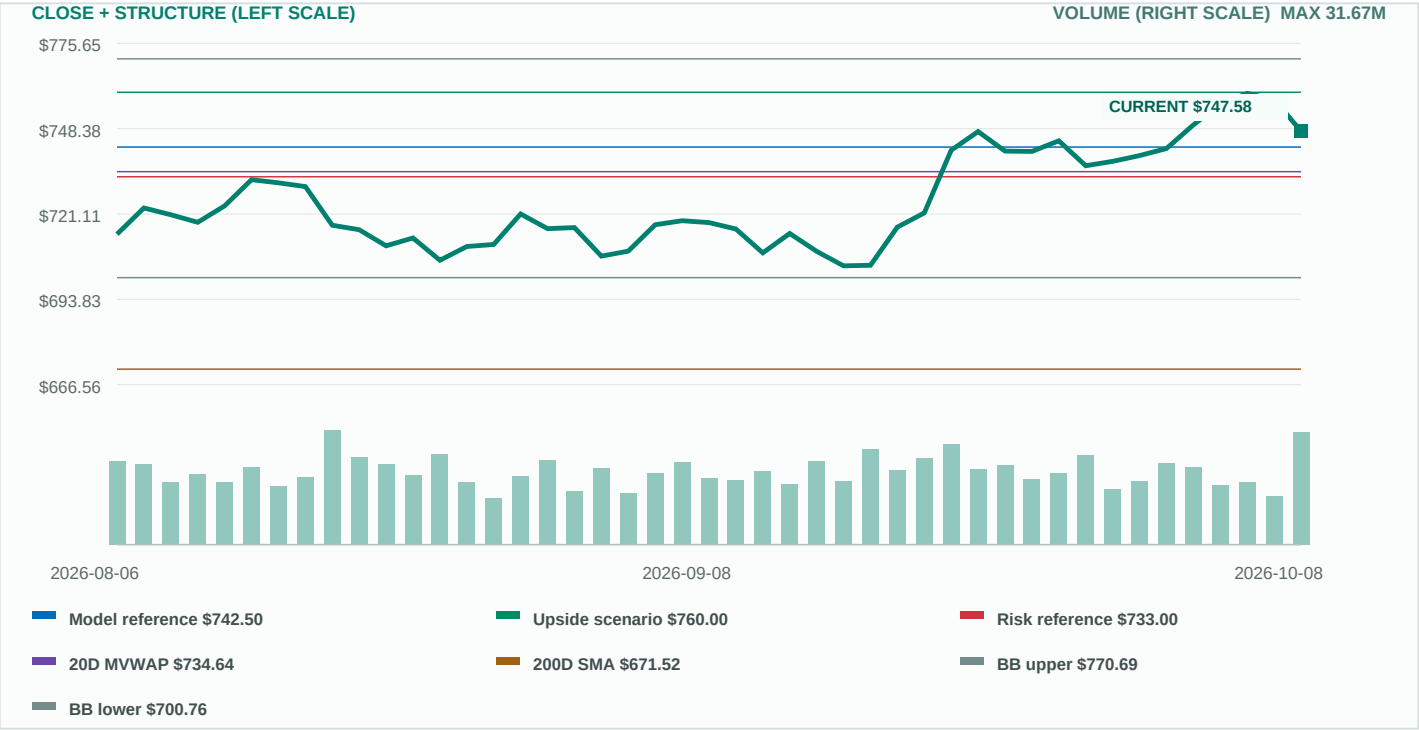
Risk watch

Rising oil prices and geopolitical tensions pose risks to the market. | Elevated yields could further pressure tech valuations.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

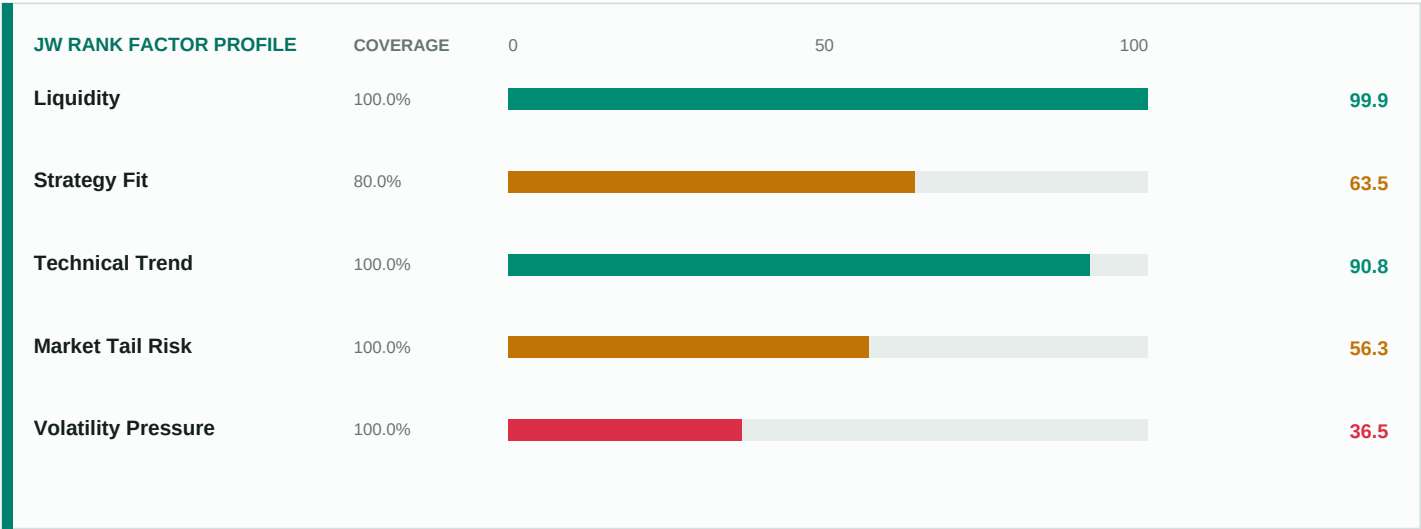


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	54.47 / 58.83 / 58.02
RSI velocity	-3.20
MACD line / signal / histogram	9.86 / - / 8.52
MACD acceleration	0.25
Stochastic K / D	79.74 / 89.33

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.88
20-day MVWAP	\$734.64
Price vs 20-day MVWAP	+2.14%
Daily reference VWAP	\$749.33
Price vs daily reference	+0.14%
Volume	31.05M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.03
20-day / 200-day SMA	\$735.72 / \$671.52
Bollinger range	\$700.76 - \$770.69
Bollinger position	0.670



Options and volatility intelligence

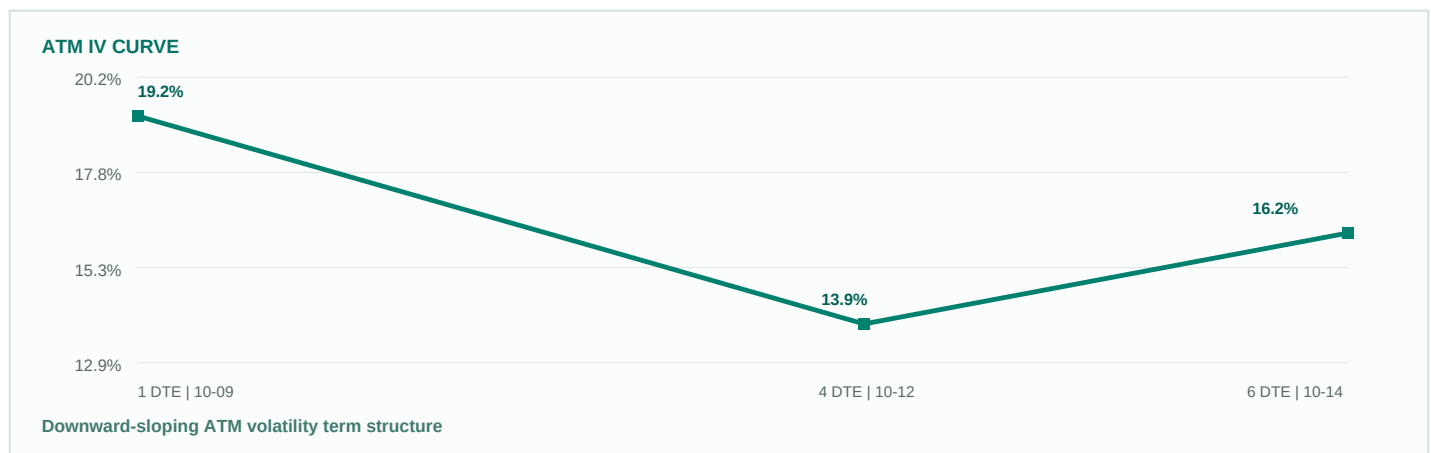
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
22 / 100	14 / 100	89.18	141.84

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-5.37 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:36 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	1	19.2%	-
2026-10-14	6	16.2%	-
2026-10-12	4	13.9%	-

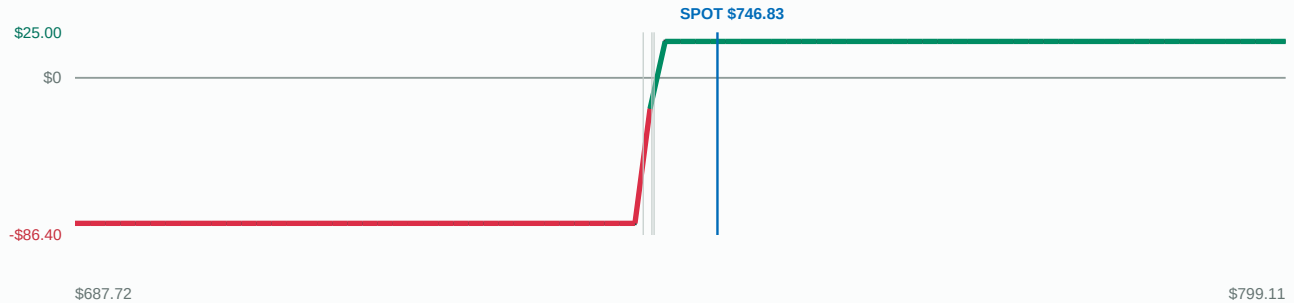


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

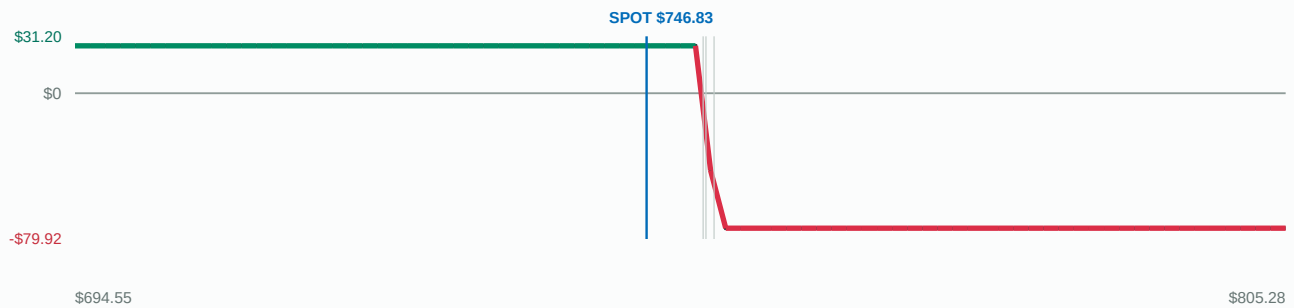
Bull Put Spread reference

Short \$741.00 | Long \$740.00 | Width \$1.00 | Net credit \$0.20



Bear Call Spread reference

Short \$752.00 | Long \$753.00 | Width \$1.00 | Net credit \$0.26



Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	15.62
VVIX	89.18
SKEW index	141.84
Observation confidence	high
Option quote quality	reliable
Contracts observed	150
Contracts with quotes	150



Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

QQQ Option Pricing Reflects Uncertainty and Cautious Sentiment

Wheel context

Bullish call buying near \$765 and put buying around \$750 indicates potential for a bounce or range-bound trading, but overall sentiment is cautious.

Observed evidence

Term structure of implied volatility shows backwardation, with near-term options more expensive than longer-term options, suggesting a potential for short-term volatility. | The 25-delta skew is balanced, indicating neutral sentiment towards both upside and downside movements. | High realized volatility over the past 20 and 60 days suggests recent price fluctuations have been significant.

Principal risks to monitor

Rising oil prices and geopolitical tensions pose risks to the market. | Elevated yields could further pressure tech valuations.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal

Covered Call | 2026-10-01

At signal \$743.37 | Current \$750.35

SHORT Option \$743.00 B \$3.73 / A \$3.74

High turnover | CR \$3.74

Sep 30, 2026 10:25 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$9.46
ATR as % of price	1.3%
Volatility environment	low
Current IV	17.6%
IV rank	22 / 100
IV percentile	14 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 8, 2026 4:20 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	90 / 100
Trend health	92 / 100
Momentum health	93 / 100
Volatility health	91 / 100
Structure health	83 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$735.72 / \$723.17 / \$671.52
EMA (9 / 21)	\$748.35 / \$738.70
Bollinger upper / middle / lower	\$770.69 / \$735.72 / \$700.76



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.670
True high / low	\$757.73 / \$743.23
5-day true high / low	\$762.86 / \$742.03

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.027	-
SMA50	1.638	-
MVWAP20	1.885	-
MACD	0.245	-
RSI	-3.205	-
Volume	4856676.670	-
ATR	0.036	-
T1	-	10.45 / 732.24 / 759.66 / 751.75
T2	-	10.02 / 730.79 / 762.86 / 756.20
T3	-	9.13 / 728.99 / 756.92 / 749.08



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$746.83
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 8, 2026 2:36 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-09 1 DTE
Front at-the-money IV	19.2%
25-delta skew	3.20
Put / Call 25-delta	\$741.00 Delta -0.239 / \$752.00 Delta 0.253
Median option bid/ask spread	1.0%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 746.83 | Bid: 746.84 | Ask: 746.85 | Previous Close: 757.73 | Change: -10.90 | Daily change: -1.44% | Update Time: 2026-10-08T14:36:05.145695-04:00 | Latest History Date: 2026-10-08 | Latest History Price: 746.83

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-16 | Latest Date: 2026-10-08 | Latest Price: 746.83 | Max Drawdown 60d Percent: -6.66%

Fundamental context

Current Iv Percent: 17.62% | Iv Rank: 21.51 | Iv Percentile: 13.94 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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