



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$758.19	-1.47 -0.19%	\$758.20/\$758.27	\$759.66

Market	NYSE
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.9 / 100	Constructive	high	24 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$750.50	\$768.00	\$742.00	63 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	88.0% Oct 7, 2026 6:50 PM EDT

Key insight

QQQ Option Market Implies Balanced Sentiment

Market read

The QQQ option market displays a neutral stance towards near-term price direction. While implied volatility is elevated, reflecting uncertainty surrounding rising interest rates and geopolitical tensions, the term structure is relatively flat, suggesting balanced expectations for both upside and downside movement. The skew is balanced, with no significant preference for either call or put options.

Strategy context

Option pricing reflects a cautious outlook due to rising interest rates and geopolitical tensions. However, the market remains relatively balanced overall.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 9:56 AM EDT

Short-term scenario

Cautious dip-buy only near support for a potential 1-3 week bounce toward recent highs; do not chase. Rising yields, stretched momentum, and uneven breadth create a high chance of further chop or a failed retest. This is not advice and outcomes are uncertain.

Three-month outlook

Moderately constructive but highly uncertain. AI-related earnings growth in the largest holdings can support a grind toward the 780-820 area if yields stabilize and breadth improves, consistent with some blended analyst upside views. However, 10-year yields already near multi-decade highs, elevated valuations, and momentum exhaustion raise a material risk of an 8-15% pullback toward the 700-730 zone on any growth scare, hotter inflation, or further rate rise. Path depends heavily on upcoming data, auctions, and earnings; treat directional conviction as low.

Market sentiment

Mixed and cautious near highs. Traders highlight the yield spike and bond-market stress as the driver of the gap-down/pullback, with some calling the move a short-term washout or noting hidden bullish divergence and low fear (VIX still subdued). Others flag overbought conditions, deteriorating breadth (many Nasdaq-100 names below their 50-day), and options activity such as bear-call spreads betting the rally stalls below 795-800. Overall tone is short-term defensive but not broadly panicked, with dip-buying interest contingent on holding the 745-750 zone.

Supporting evidence

Implied volatility at 18.26% suggests heightened market uncertainty. | The term structure is flat, indicating balanced expectations for near-term price movement. | The delta 25 skew is balanced, with no significant preference for call or put options.

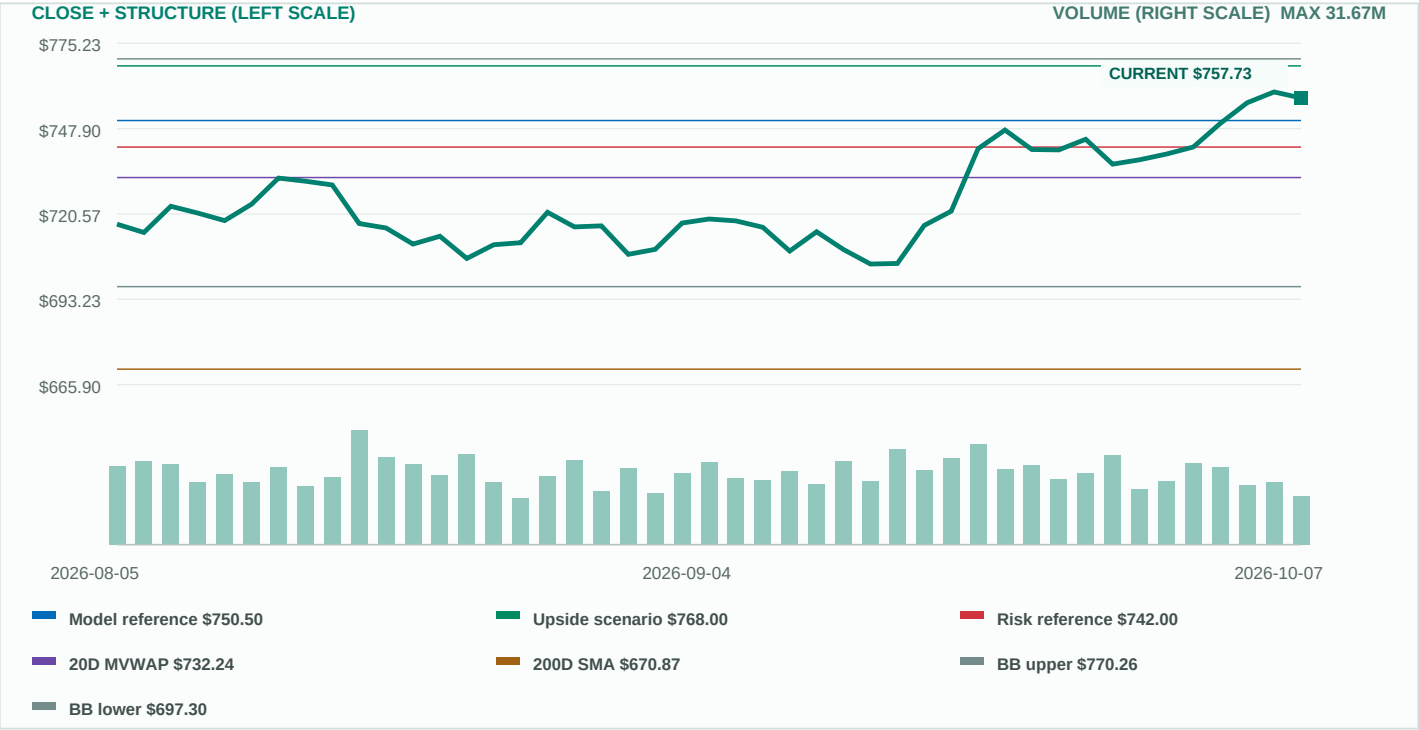
Risk watch

Rising US Treasury yields pose a risk to tech stocks like those held in QQQ. | Geopolitical tensions in the Middle East could increase market volatility.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

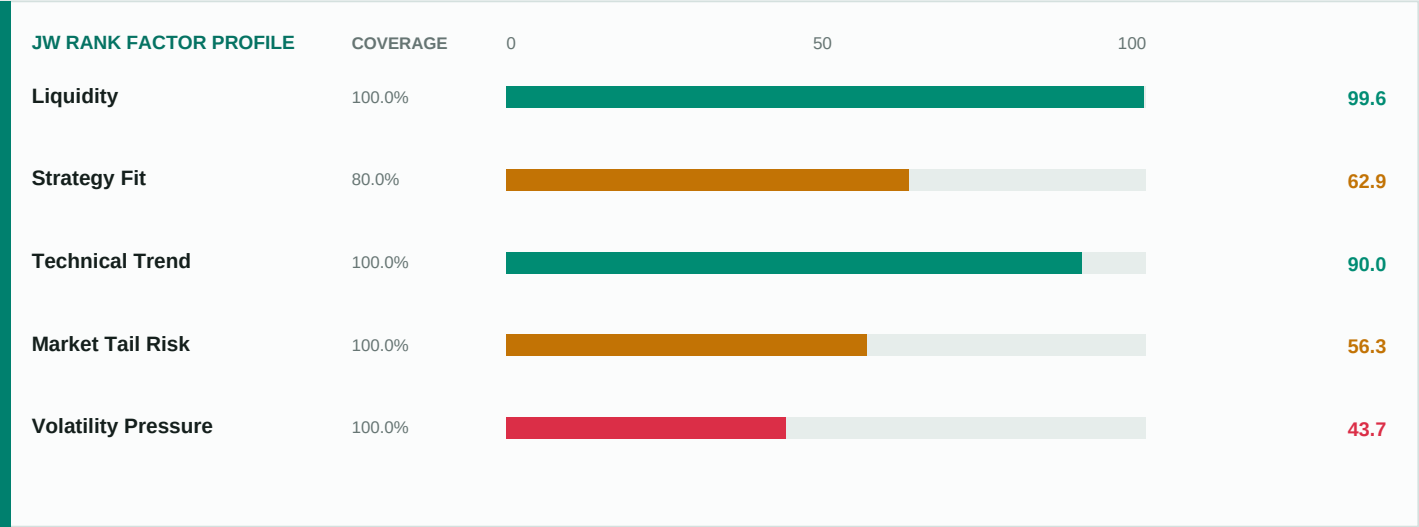


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	75.06 / 68.01 / 63.42
RSI velocity	0.87
MACD line / signal / histogram	10.45 / - / 8.18
MACD acceleration	0.75
Stochastic K / D	93.85 / 93.48

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.59
20-day MVWAP	\$732.24
Price vs 20-day MVWAP	+3.54%
Daily reference VWAP	\$755.93
Price vs daily reference	+0.30%
Volume	13.35M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.00
20-day / 200-day SMA	\$733.78 / \$670.87
Bollinger range	\$697.30 - \$770.26
Bollinger position	0.828



Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
26 / 100	24 / 100	84.45	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	flat
Term slope	+0.50 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:36 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-08	1	14.6%	-
2026-10-13	6	13.4%	-
2026-10-09	2	15.1%	-

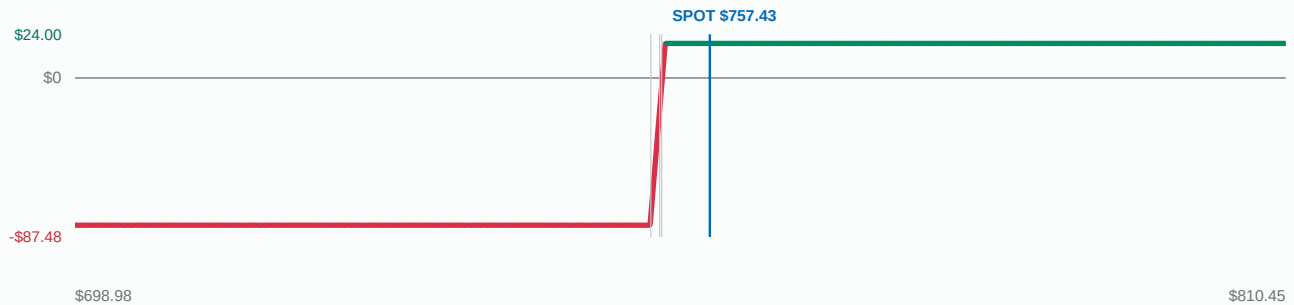


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

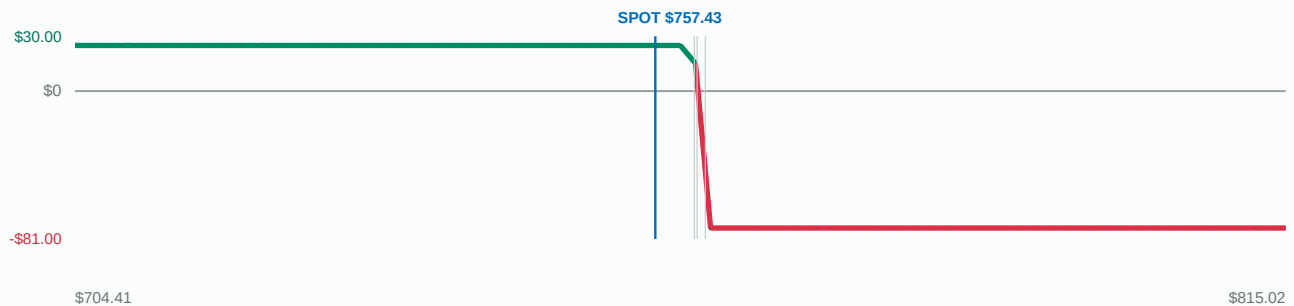
Short \$753.00 | Long \$752.00 | Width \$1.00 | Net credit \$0.19



Max profit \$19.00 | Max loss -\$81.00 | Break-even \$752.81 | Per contract at expiry

Bear Call Spread reference

Short \$761.00 | Long \$762.00 | Width \$1.00 | Net credit \$0.25



Max profit \$25.00 | Max loss -\$75.00 | Break-even \$761.25 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	15.13
VVIX	84.45
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	150
Contracts with quotes	150



Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QQQ option market displays a neutral stance towards near-term price direction. While implied volatility is elevated, reflecting uncertainty surrounding rising interest rates and geopolitical tensions, the term structure is relatively flat, suggesting balanced expectations for both upside and downside movement. The skew is balanced, with no significant preference for either call or put options.

Options context

QQQ Option Market Implies Balanced Sentiment

Wheel context

Option pricing reflects a cautious outlook due to rising interest rates and geopolitical tensions. However, the market remains relatively balanced overall.

Observed evidence

Implied volatility at 18.26% suggests heightened market uncertainty. | The term structure is flat, indicating balanced expectations for near-term price movement. | The delta 25 skew is balanced, with no significant preference for call or put options.

Principal risks to monitor

Rising US Treasury yields pose a risk to tech stocks like those held in QQQ. | Geopolitical tensions in the Middle East could increase market volatility.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$762.86

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal Covered Call 2026-10-01 At signal \$743.37 Current \$758.19 SHORT Option \$743.00 B \$3.73 / A \$3.74 High turnover CR \$3.74	Sep 30, 2026 10:25 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$9.07
ATR as % of price	1.2%
Volatility environment	low
Current IV	18.3%
IV rank	26 / 100
IV percentile	24 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 3:40 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	83 / 100
Trend health	92 / 100
Momentum health	77 / 100
Volatility health	92 / 100
Structure health	67 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$733.78 / \$721.45 / \$670.87
EMA (9 / 21)	\$748.54 / \$737.81
Bollinger upper / middle / lower	\$770.26 / \$733.78 / \$697.30



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.828
True high / low	\$759.66 / \$751.75
5-day true high / low	\$762.86 / \$736.25

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.999	-
SMA50	1.545	-
MVWAP20	1.593	-
MACD	0.749	-
RSI	0.868	-
Volume	-2705813.670	-
ATR	-0.133	-
T1	-	10.02 / 730.79 / 762.86 / 756.20
T2	-	9.13 / 728.99 / 756.92 / 749.08
T3	-	8.20 / 727.46 / 754.54 / 742.03



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$757.43
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:36 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-08 1 DTE
Front at-the-money IV	14.6%
25-delta skew	1.69
Put / Call 25-delta	\$753.00 Delta -0.239 / \$761.00 Delta 0.272
Median option bid/ask spread	1.3%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 757.43 | Bid: 757.42 | Ask: 757.44 | Previous Close: 759.67 | Change: -2.24 | Daily change: -0.29% | Update Time: 2026-10-07T14:36:04.699566-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 757.43

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 757.43 | Max Drawdown 60d Percent: -7.80%

Fundamental context

Current Iv Percent: 18.26% | Iv Rank: 25.81 | Iv Percentile: 23.90 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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