



Invesco QQQ Trust / QQQ

Exchange-traded fund | Generated Oct 2, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$749.55	+7.52 +1.01%	-/-	\$742.03

Market	NYSE
Market data as of	Oct 2, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
74.0 / 100	Constructive	high	27 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$745.00	\$768.00	\$732.00	66 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	88.0% Oct 2, 2026 7:50 PM EDT

Key insight

QQQ Option Pricing Suggests Bullish Sentiment

Market read

The QQQ option market displays bullish sentiment, driven by strong implied volatility and a positive skew. The front-month ATM IV is elevated at 11.39%, reflecting investor expectations for significant price movement in the near term. Additionally, the call delta skew is positive, indicating a higher demand for call options compared to put options.

Strategy context

The term structure shows a contango pattern, with longer-dated options exhibiting higher IV. This suggests investors are pricing in continued upward momentum.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 10:10 AM EDT

Short-term scenario

Cautious hold or selective add on dips for 1-3 weeks; breakout is constructive but yield sensitivity and elevated oscillators create rejection risk. Prefer confirmation above 750 with contained yields. High uncertainty from upcoming data and bond market. Not financial advice.

Three-month outlook

Moderately constructive base case of modest upside (mid-single digits) if AI earnings momentum persists and 10-year yields stabilize or ease, supported by strong semiconductor and mega-cap fundamentals. Significant uncertainty remains: further yield spikes, additional Fed tightening, or growth disappointment could drive a pullback toward 700-720. Narrow leadership and valuation sensitivity to discount rates are key risks; range-bound volatility more likely than a straight-line advance.

Market sentiment

Mixed-to-cautiously bullish. Recent posts highlight today's new ATH and breakout, with some traders noting continuation and prior winners while others flag it as unusual or volume-dependent. Broader views include upside calls toward 800+ and structural setups, offset by concerns over yields, weak breadth, mega-cap concentration, and short-term pullback risk. Not broadly euphoric.

Supporting evidence

Elevated implied volatility (IV) of 11.39% for the front-month ATM option suggests strong market expectation for price movement. | Positive 25-delta skew with calls trading at a higher IV than puts indicates bullish sentiment and potential upside bias.

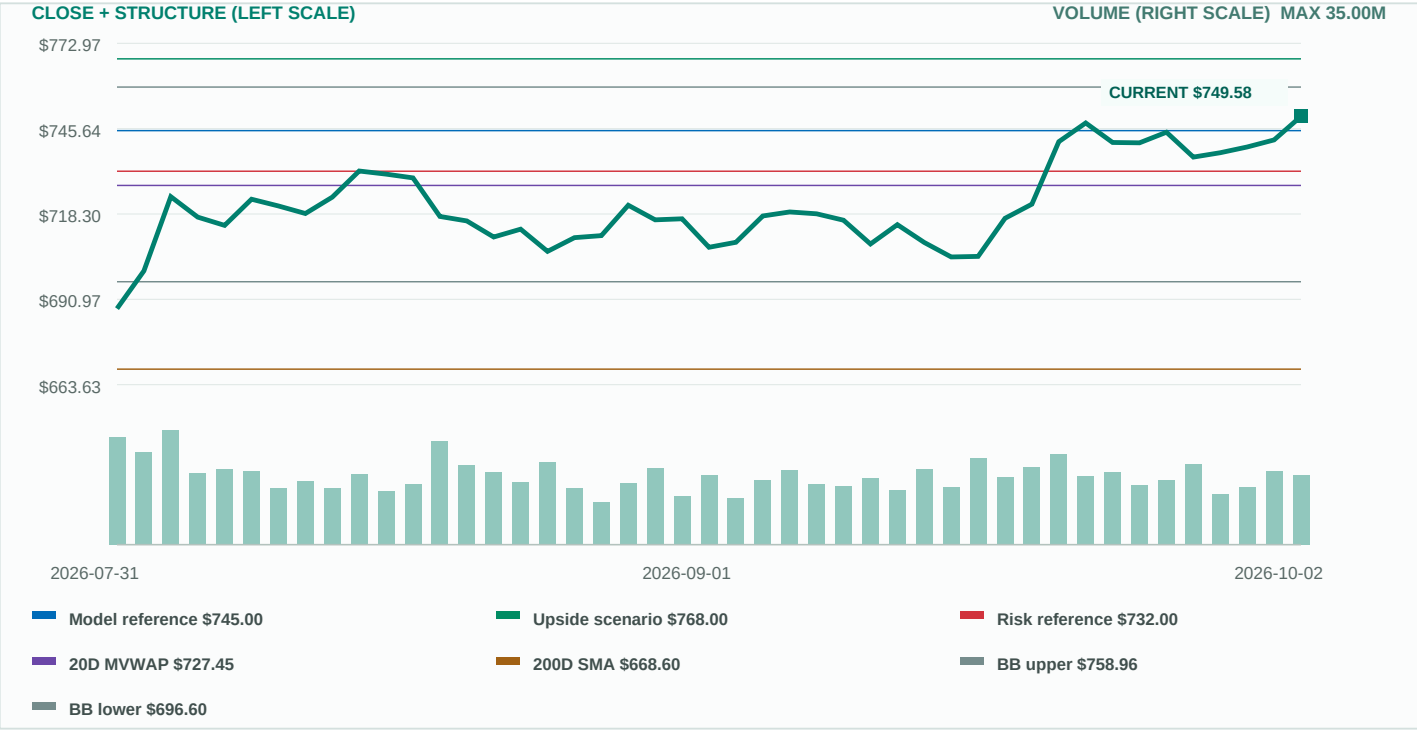
Risk watch

High yields remain a headwind for growth stocks like those held by QQQ.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

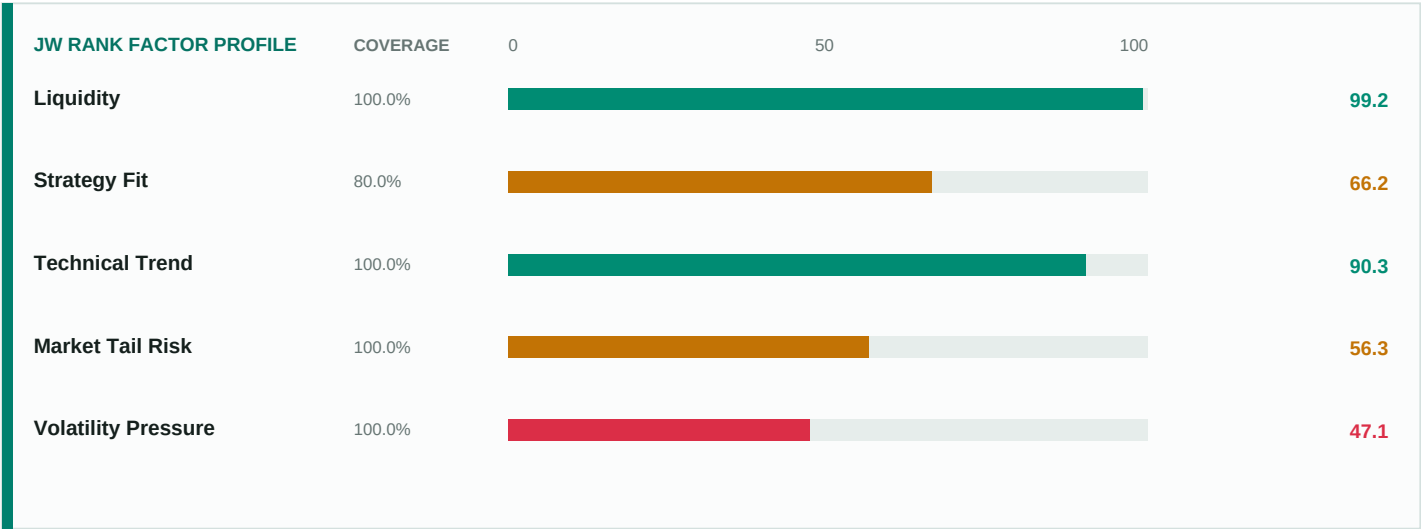


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

low



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	72.72 / 65.40 / 61.31
RSI velocity	2.06
MACD line / signal / histogram	8.20 / - / 6.49
MACD acceleration	0.27
Stochastic K / D	86.70 / 82.66

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	1.59
20-day MVWAP	\$727.45
Price vs 20-day MVWAP	+3.04%
Daily reference VWAP	\$750.55
Price vs daily reference	-0.13%
Volume	21.37M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	1.61
20-day / 200-day SMA	\$727.78 / \$668.60
Bollinger range	\$696.60 - \$758.96
Bollinger position	0.850



Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank 31 / 100	IV percentile 35 / 100	VVIX 88.65	SKEW 142.77
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+2.01 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:34 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration

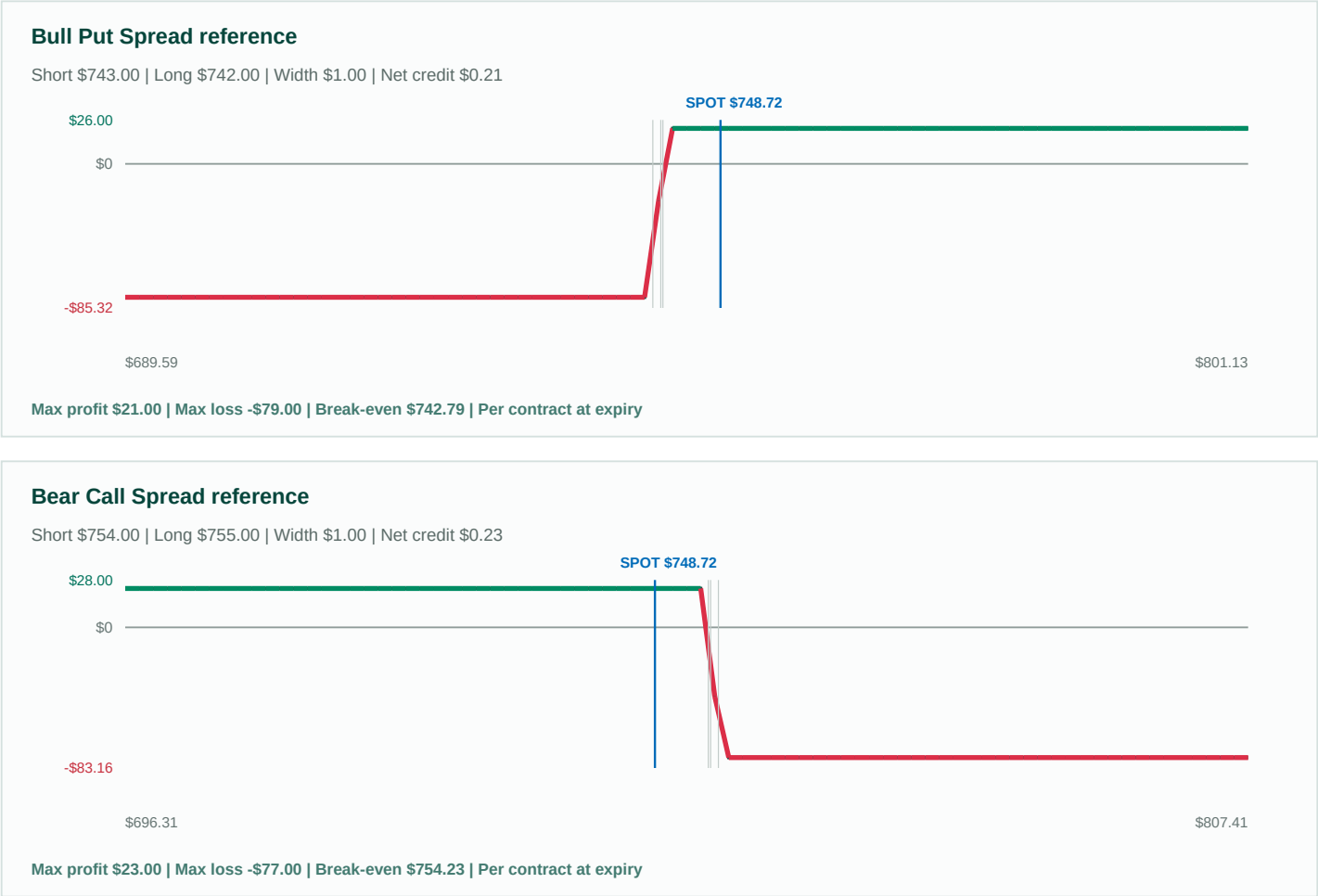


EXPIRATION	DTE	ATM IV	STATE
2026-10-05	3	11.4%	-
2026-10-12	10	15.0%	-
2026-10-06	4	13.4%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Earnings IV-crush risk	unknown
VIX	15.59
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	150
Contracts with quotes	150



Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QQQ option market displays bullish sentiment, driven by strong implied volatility and a positive skew. The front-month ATM IV is elevated at 11.39%, reflecting investor expectations for significant price movement in the near term. Additionally, the call delta skew is positive, indicating a higher demand for call options compared to put options.

Options context

QQQ Option Pricing Suggests Bullish Sentiment

Wheel context

The term structure shows a contango pattern, with longer-dated options exhibiting higher IV. This suggests investors are pricing in continued upward momentum.

Observed evidence

Elevated implied volatility (IV) of 11.39% for the front-month ATM option suggests strong market expectation for price movement. | Positive 25-delta skew with calls trading at a higher IV than puts indicates bullish sentiment and potential upside bias.

Principal risks to monitor

High yields remain a headwind for growth stocks like those held by QQQ.



Fundamentals and events

Business quality, valuation and upcoming event context

ROE	Revenue growth
-	-
EPS growth	Operating margin
-	-
Net profit margin	Gross margin
-	-
Free cash flow CAGR	Dividend yield
-	-

52-week range

\$555.60 - \$754.53

Company or fund profile

Issuer identity and classification

Name	Market
Invesco QQQ Trust	NYSE
Currency	Expense ratio
USD	-
Net asset value	YTD return
-	-

ETF portfolio characteristics

Fund-level composition and risk summary; complete holdings omitted

Top 10 weight	-
Distress exposure	-
Annualized volatility	-
Five-year maximum drawdown	-



Latest strategy observation

Most recent shared general market signal available when this report was generated

QQQ Covered Call signal

Covered Call | 2026-10-01

At signal \$743.37 | Current \$749.55

SHORT Option \$743.00 B \$3.73 / A \$3.74

High turnover | CR \$3.74

Sep 30, 2026 10:25 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$9.47
ATR as % of price	1.3%
Volatility environment	low
Current IV	18.6%
IV rank	28 / 100
IV percentile	27 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 1:40 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	84 / 100
Trend health	92 / 100
Momentum health	81 / 100
Volatility health	91 / 100
Structure health	65 / 100
Earnings risk / date	unknown N/A
Macro risk	unknown
Volatility risk	low
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$727.78 / \$716.82 / \$668.60
EMA (9 / 21)	\$739.57 / \$731.15
Bollinger upper / middle / lower	\$758.96 / \$727.78 / \$696.60



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.850
True high / low	\$754.54 / \$742.03
5-day true high / low	\$754.54 / \$731.63

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.614	-
SMA50	0.834	-
MVWAP20	1.590	-
MACD	0.269	-
RSI	2.065	-
Volume	2010585.000	-
ATR	0.003	-
T1	-	7.58 / 725.69 / 744.67 / 736.25
T2	-	7.45 / 724.24 / 745.10 / 737.93
T3	-	7.40 / 722.68 / 740.58 / 735.34



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$748.72
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:34 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-05 3 DTE
Front at-the-money IV	11.4%
25-delta skew	1.61
Put / Call 25-delta	\$743.00 Delta -0.244 / \$754.00 Delta 0.242
Median option bid/ask spread	0.9%
Bid/ask spread	-
Contracts observed / quoted	150 / 150

Price context

Last Price: 748.72 | Bid: 748.70 | Ask: 748.73 | Previous Close: 742.03 | Change: 6.69 | Daily change: 0.90% | Update Time: 2026-10-02T14:34:55.428074-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 748.72

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 748.72 | Max Drawdown 60d Percent: -8.79%

Fundamental context

Current Iv Percent: 19.05% | Iv Rank: 31.18 | Iv Percentile: 34.66 | Next Earnings Date: N/A | Ex Dividend Date: N/A



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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