QUALCOMM Incorporated / QCOM

Equity | Generated Nov 25, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$169.97	+5.01 +3.04%	-/-	$164.96

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 25, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
54.2 / 100	Balanced	high	75 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$163.50	$173.00	$154.80	73 / 100

Options stance	**neutral**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**100.0% | Nov 25, 2026 6:50 PM EST**

Key insight

QCOM Option Market Implies Mixed Sentiment

Market read

The QCOM option market displays mixed signals. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat with no clear directional bias. The skew shows put demand exceeding call demand, indicating some concern about downside risk. However, recent news regarding CEO and CFO performance stock awards, coupled with a positive outlook on data center revenue growth, could potentially support upside.

Strategy context

QCOM options offer potential for both bullish and bearish strategies. The elevated IV provides opportunities for premium sellers, while the flat term structure suggests limited directional bias. However, the put skew warrants caution against excessive long call exposure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 25, 2026 1:44 PM EST**

Short-term scenario

Cautious tactical long only on a pullback; do not chase the rebound. Overhead resistance and a still-bearish moving-average structure make failure risk material over 1-3 weeks. High uncertainty; this is a trade sketch, not advice.

Three-month outlook

A choppy base-case path toward roughly $180-$195 is possible if December-quarter data-center revenue clears the $650M guide and automotive strength continues to offset handset declines, which would be consistent with clustered Hold targets near $185-$196. A retest of the mid-$140s to low-$150s is plausible if smartphone volumes or margins deteriorate further or the AI ramp slips. The stock is still far below its $259.92 52-week high and below major averages, so any sustained re-rating needs visible execution. Uncertainty is high: analyst targets span about $150 to $300, Apple and China competitive risks are ongoing, and sector volatility can dominate fundamentals. Not a forecast and not investment advice.

Market sentiment

Latest $QCOM posts are mostly low-engagement promotional or spam-style accounts and offer little usable signal. Substantive mid-to-late November commentary is mixed: some emphasize a low-teens trailing multiple, automotive growth, and AI optionality with support near 156-158; others highlight handset volume pressure, China OEM share loss, and the Apple modem transition. No reliable bullish or bearish consensus. Uncertainty: social sentiment is noisy and should not be treated as a timing indicator.

Supporting evidence

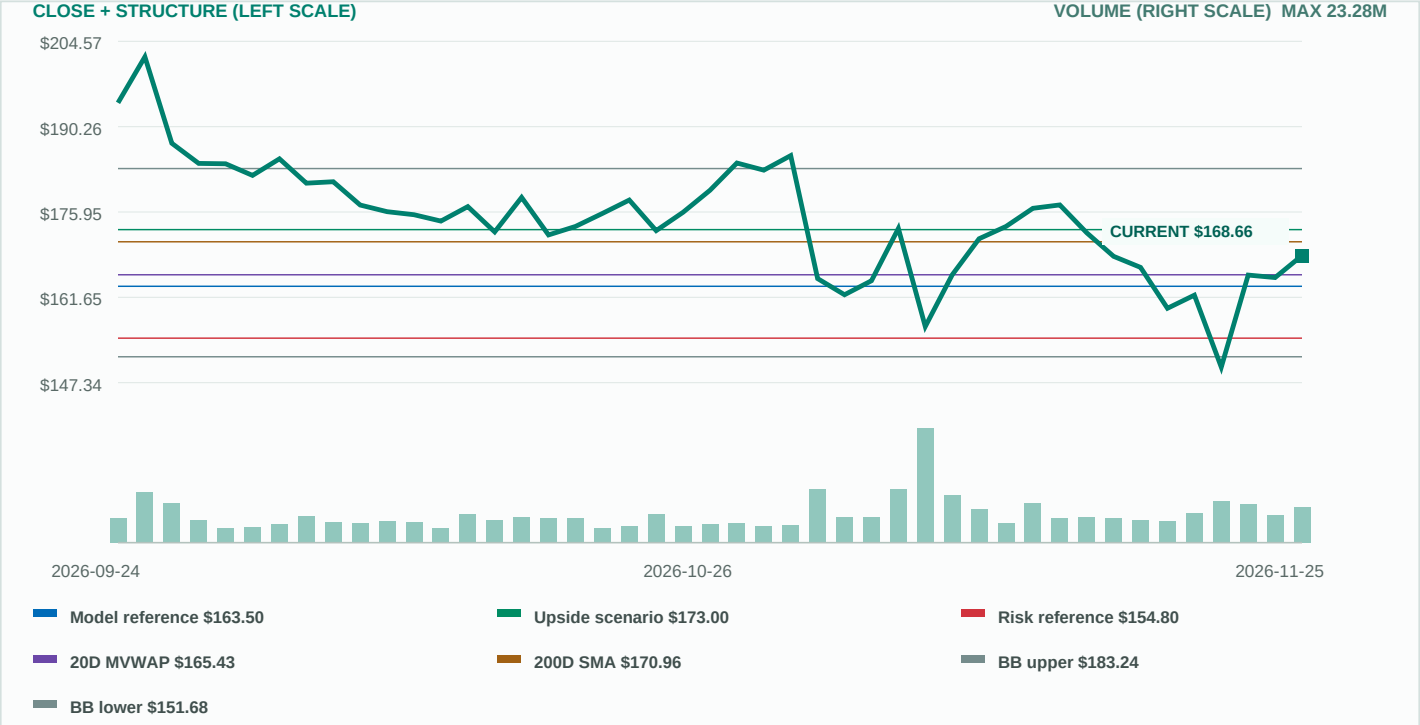
Implied volatility is elevated at 60.48%, suggesting potential for significant price swings. | The term structure is flat with no clear directional bias. | Put demand exceeds call demand, indicating some concern about downside risk. | Recent news regarding CEO and CFO performance stock awards could potentially support upside.

Risk watch

Elevated implied volatility could lead to significant price swings, potentially exceeding expectations.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Above MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**53.77 / 49.60 / 48.78**
RSI velocity	**4.84**
MACD line / signal / histogram	**-3.19 / - / -3.14**
MACD acceleration	**0.37**
Stochastic K / D	**51.09 / 38.56**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-0.50**
20-day MVWAP	**$165.43**
Price vs 20-day MVWAP	**+2.74%**
Daily reference VWAP	**$164.33**
Price vs daily reference	**+3.43%**
Volume	**7.17M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.80**
20-day / 200-day SMA	**$167.46 / $170.96**
Bollinger range	**$151.68 - $183.24**
Bollinger position	**0.538**

Options and volatility intelligence

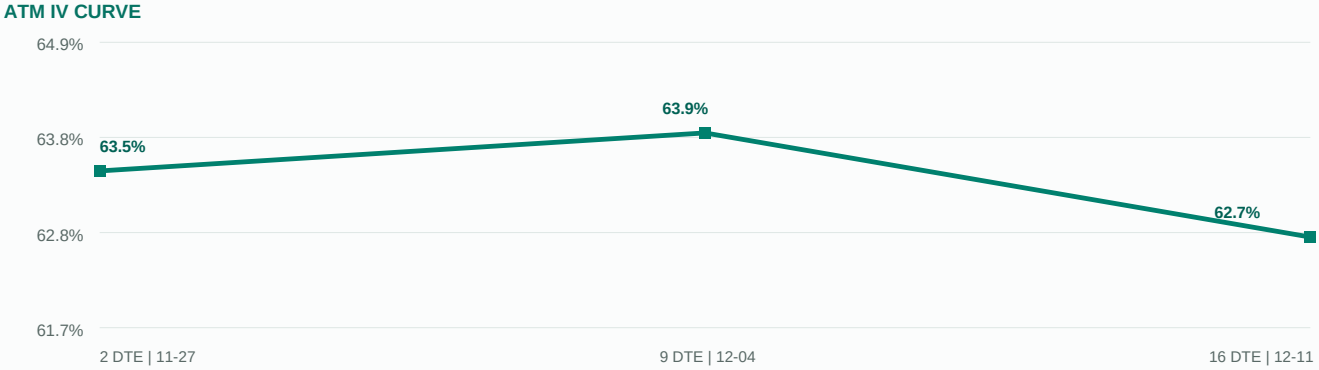
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
53 / 100	**76 / 100**	**115.97**	**139.16**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**flat**
Term slope	**-0.73 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**96.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:55 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

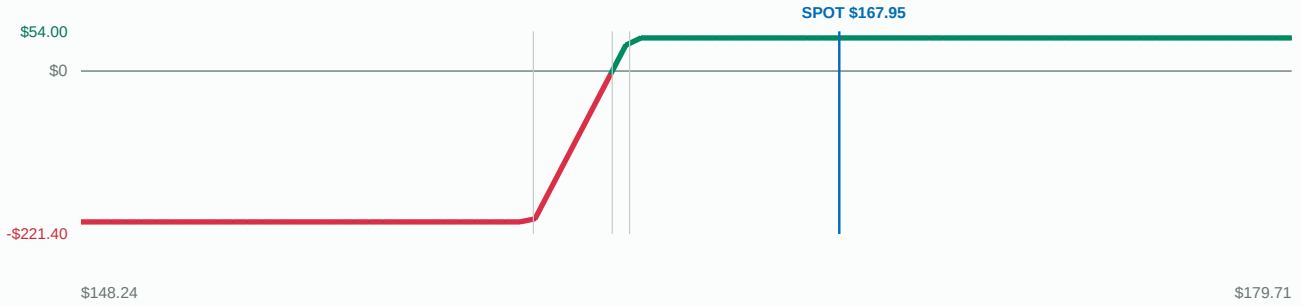
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	63.5%	-
2026-12-04	9	63.9%	-
2026-12-11	16	62.7%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $162.50 | Long $160.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $162.05 | Per contract at expiry

Bear Call Spread reference

Short $172.50 | Long $175.00 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $173.12 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**28.20**
VVIX	**115.97**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**146**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**141**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market displays mixed signals. While implied volatility is elevated, suggesting potential for significant price swings, the term structure is relatively flat with no clear directional bias. The skew shows put demand exceeding call demand, indicating some concern about downside risk. However, recent news regarding CEO and CFO performance stock awards, coupled with a positive outlook on data center revenue growth, could potentially support upside.

Options context

QCOM Option Market Implies Mixed Sentiment

Wheel context

QCOM options offer potential for both bullish and bearish strategies. The elevated IV provides opportunities for premium sellers, while the flat term structure suggests limited directional bias. However, the put skew warrants caution against excessive long call exposure.

Observed evidence

Implied volatility is elevated at 60.48%, suggesting potential for significant price swings. | The term structure is flat with no clear directional bias. | Put demand exceeds call demand, indicating some concern about downside risk. | Recent news regarding CEO and CFO performance stock awards could potentially support upside.

Principal risks to monitor

Elevated implied volatility could lead to significant price swings, potentially exceeding expectations.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$167.74B	**12.72**
ROE	Revenue growth
50.3%	**6.4%**
EPS growth	Operating margin
25.5%	**19.9%**
Net profit margin	Gross margin
31.6%	**-**
Free cash flow CAGR	Debt / equity
0.0%	**0.50**
Dividend yield	Beta
2.5%	**1.75**

52-week range

$121.99 - $259.92

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1991-12-13**
Shares outstanding	52-week return
1.05B	**-0.1%**
Book value per share	Revenue per share
$28.36	**$40.19**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Nov 25, 2026 12:20 PM EST

Covered Call | 2026-11-27

At signal $163.74 | Current $169.97

SHORT **Option $162.50 B $3.90 / A $4.40**

Conservative | CR $4.15

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.87**
ATR as % of price	**5.9%**
Volatility environment	**high**
Current IV	**59.1%**
IV rank	**51 / 100**
IV percentile	**75 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**59 / 100**
Trend health	**38 / 100**
Momentum health	**90 / 100**
Volatility health	**22 / 100**
Structure health	**96 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$167.46 / $176.23 / $170.96**
EMA (9 / 21)	**$165.14 / $168.02**
Bollinger upper / middle / lower	**$183.24 / $167.46 / $151.68**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.538**
True high / low	**$168.95 / $155.38**
5-day true high / low	**$170.77 / $149.13**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.796	**-**
SMA50	-0.359	**-**
MVWAP20	-0.495	**-**
MACD	0.374	**-**
RSI	4.836	**-**
Volume	-450562.670	**-**
ATR	0.175	**-**
T1	-	**-3.73 / 165.89 / 167.23 / 160.44**
T2	-	**-3.99 / 166.43 / 165.68 / 149.94**
T3	-	**-4.31 / 166.92 / 162.54 / 149.13**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$167.95**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:55 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**63.5%**
25-delta skew	**6.77**
Put / Call 25-delta	**$162.50 Delta -0.241 / $172.50 Delta 0.280**
Median option bid/ask spread	**11.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**146 / 141**

Price context

Last Price: 167.95 | Bid: 167.87 | Ask: 168.02 | Previous Close: 164.97 | Change: 2.98 | Daily change: 1.81% | Update Time: 2026-11-25T14:55:50.473643-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 167.58

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 167.58 | Max Drawdown 60d Percent: -25.76%

Fundamental context

Current Iv Percent: 60.48% | Iv Rank: 52.90 | Iv Percentile: 76.49 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: 2026-12-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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