QUALCOMM Incorporated / QCOM

Equity | Generated Nov 19, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$160.24	+0.43 +0.27%	$160.10/$160.60	$159.81

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 19, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
46.2 / 100	Cautious	high	74 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$161.50	$172.00	$155.50	56 / 100

Options stance	**mixed**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**100.0% | Nov 19, 2026 6:50 PM EST**

Key insight

QCOM Shows Mixed Signals: Earnings Beat, Handset Weakness Persists

Market read

Qualcomm (QCOM) reported fiscal Q4 2026 results that slightly beat estimates, driven by strong automotive growth. However, handset sales declined significantly, raising concerns about near-term demand. The stock price initially rallied but remains below key moving averages and faces resistance at $165-$172. Sentiment is mixed, with some investors viewing the pullback as a buying opportunity while others remain cautious about handset weakness and competition.

Strategy context

QCOM's earnings report provided mixed signals. While the company beat estimates, concerns about handset demand persist. The stock's performance will likely depend on the trajectory of automotive growth and the stabilization of handset sales.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 19, 2026 1:44 PM EST**

Short-term scenario

Low-conviction tactical long only on a pullback, not a chase of the Nov. 19 bounce. Bias over 1-3 weeks is neutral to slightly constructive if $156-$160 holds, but the primary trend is still down while price is under the 50- and 200-day averages. Handset headlines, semiconductor beta, or a failed test of $165-$172 can invalidate the trade quickly. Not investment advice.

Three-month outlook

Base case over three months is a wide range, roughly $150-$185, with only a modest upward bias toward the high $170s if automotive momentum holds and early data-center evaluations show real customer traction. A move toward consensus targets near $185-$196 requires evidence that the fiscal 2027 $5 billion data-center goal is on track and that handset declines are stabilizing. Downside toward the low $150s or below is plausible if smartphone volumes weaken further, memory-cost pressure persists, or the inference ramp slips, given beta near 1.7 and price still below major moving averages. Uncertainty is high: automotive diversification is already visible in results, but data-center revenue is still a ramp target rather than a proven earnings driver, analyst targets and technical levels conflict, and a broader semiconductor selloff would dominate company-specific news.

Market sentiment

X sentiment is mixed and low-conviction. Some posts frame the pullback as a value setup near $156-$165, citing auto growth, a lower multiple, and Bridgewater's reported large Q3 addition to QCOM. Others stress handset volume pressure and China OEM share losses, or say $185-$206 must be reclaimed before the chart turns constructive. Intraday chatter splits between bounce setups and do-not-chase warnings, and many $QCOM mentions are promotional or unrelated ticker spam. Uncertainty: social posts are anecdotal, often unaudited, and can reverse within a session.

Supporting evidence

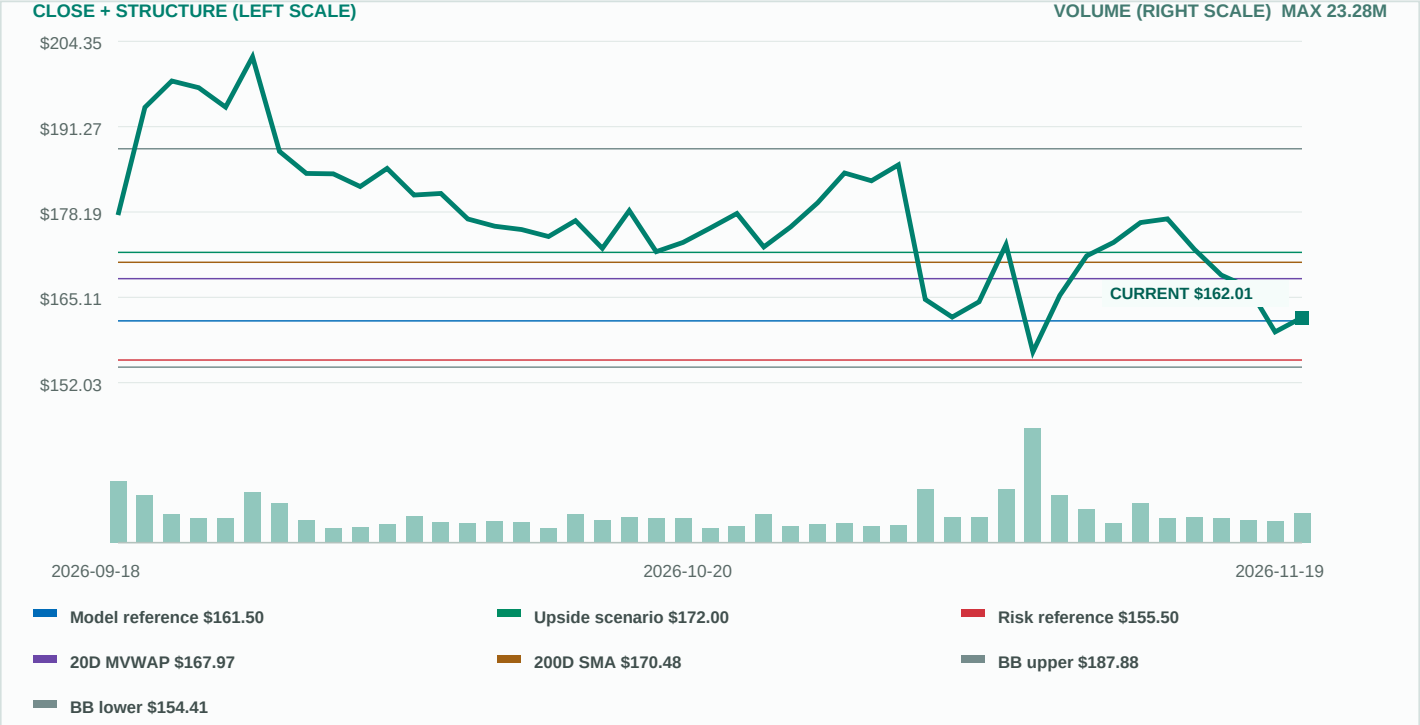
QCOM's Q4 2026 earnings beat estimates, but revenue fell year-over-year due to declining handset sales. | Automotive revenue grew strongly, but it remains a smaller segment compared to handsets. | Analyst consensus is Hold with average targets around $185-$196, suggesting potential upside but also acknowledging current headwinds. | The stock price is below key moving averages and faces resistance at $165-$172.

Risk watch

Handset demand weakness could continue to pressure QCOM's revenue growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**37.77 / 42.15 / 43.98**
RSI velocity	**-1.27**
MACD line / signal / histogram	**-3.08 / - / -2.32**
MACD acceleration	**-0.48**
Stochastic K / D	**40.45 / 47.37**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.37**
20-day MVWAP	**$167.97**
Price vs 20-day MVWAP	**-4.60%**
Daily reference VWAP	**$164.39**
Price vs daily reference	**-2.52%**
Volume	**5.91M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.63**
20-day / 200-day SMA	**$171.14 / $170.48**
Bollinger range	**$154.41 - $187.88**
Bollinger position	**0.227**

Options and volatility intelligence

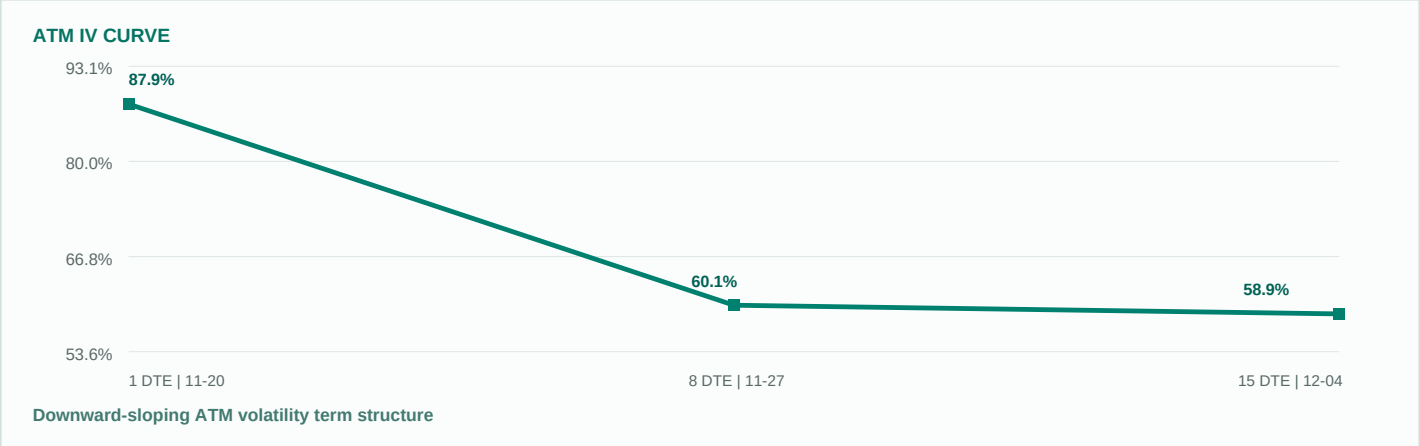
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	**73 / 100**	**124.95**	**142.84**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-29.03 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



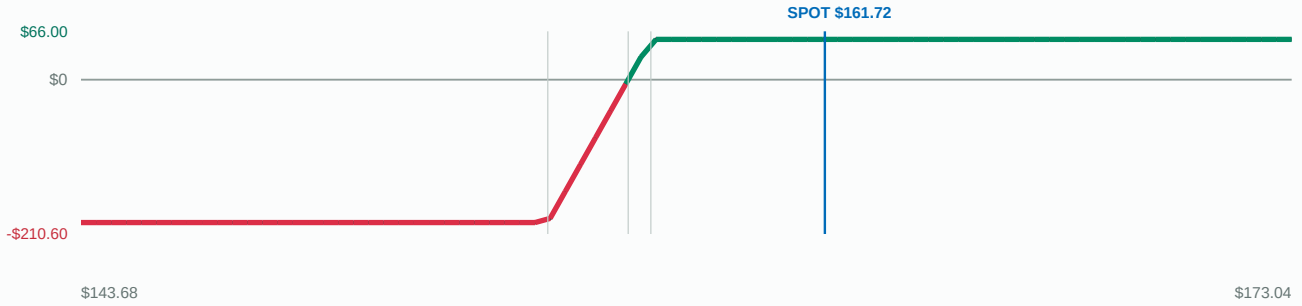
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	87.9%	-
2026-11-27	8	60.1%	-
2026-12-04	15	58.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

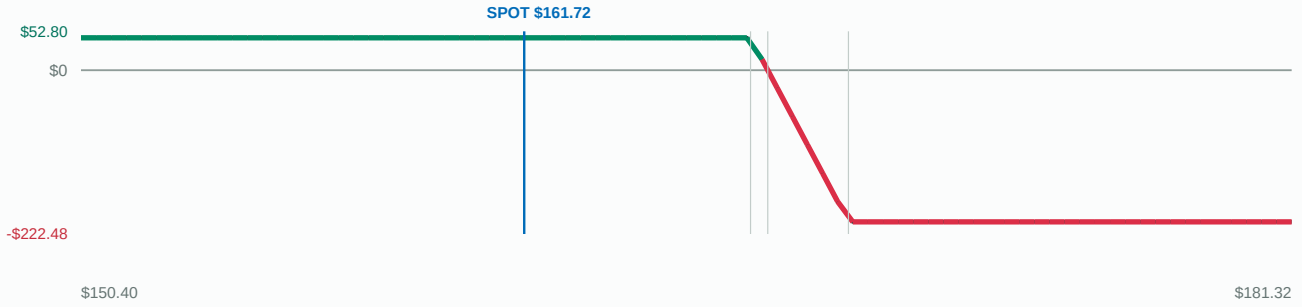
Short $157.50 | Long $155.00 | Width $2.50 | Net credit $0.55



Max profit $55.00 | Max loss -$195.00 | Break-even $156.95 | Per contract at expiry

Bear Call Spread reference

Short $167.50 | Long $170.00 | Width $2.50 | Net credit $0.44



Max profit $44.00 | Max loss -$206.00 | Break-even $167.94 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.45**
VVIX	**124.95**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Qualcomm (QCOM) reported fiscal Q4 2026 results that slightly beat estimates, driven by strong automotive growth. However, handset sales declined significantly, raising concerns about near-term demand. The stock price initially rallied but remains below key moving averages and faces resistance at $165-$172. Sentiment is mixed, with some investors viewing the pullback as a buying opportunity while others remain cautious about handset weakness and competition.

Options context

QCOM Shows Mixed Signals: Earnings Beat, Handset Weakness Persists

Wheel context

QCOM's earnings report provided mixed signals. While the company beat estimates, concerns about handset demand persist. The stock's performance will likely depend on the trajectory of automotive growth and the stabilization of handset sales.

Observed evidence

QCOM's Q4 2026 earnings beat estimates, but revenue fell year-over-year due to declining handset sales. | Automotive revenue grew strongly, but it remains a smaller segment compared to handsets. | Analyst consensus is Hold with average targets around $185-$196, suggesting potential upside but also acknowledging current headwinds. | The stock price is below key moving averages and faces resistance at $165-$172.

Principal risks to monitor

Handset demand weakness could continue to pressure QCOM's revenue growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$176.47B	**12.73**
ROE	Revenue growth
50.3%	**6.4%**
EPS growth	Operating margin
25.5%	**19.9%**
Net profit margin	Gross margin
31.6%	**-**
Free cash flow CAGR	Debt / equity
0.0%	**0.50**
Dividend yield	Beta
2.5%	**1.78**

52-week range

$121.99 - $259.92

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1991-12-13**
Shares outstanding	52-week return
1.05B	**-3.2%**
Book value per share	Revenue per share
$28.36	**$40.19**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Nov 19, 2026 10:39 AM EST

Covered Call | 2026-11-20

At signal $163.27 | Current $160.24

SHORT **Option $167.50 B $1.36 / A $1.56**

Conservative | CR $1.46

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.03**
ATR as % of price	**5.6%**
Volatility environment	**high**
Current IV	**57.0%**
IV rank	**48 / 100**
IV percentile	**74 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**52 / 100**
Trend health	**38 / 100**
Momentum health	**77 / 100**
Volatility health	**26 / 100**
Structure health	**73 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$171.14 / $177.95 / $170.48**
EMA (9 / 21)	**$167.21 / $170.41**
Bollinger upper / middle / lower	**$187.88 / $171.14 / $154.41**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.227**
True high / low	**$170.77 / $159.81**
5-day true high / low	**$177.53 / $158.56**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.634	**-**
SMA50	-0.259	**-**
MVWAP20	-0.366	**-**
MACD	-0.477	**-**
RSI	-1.274	**-**
Volume	331136.000	**-**
ATR	0.037	**-**
T1	-	**-2.70 / 168.42 / 167.31 / 158.56**
T2	-	**-1.94 / 168.86 / 171.00 / 162.45**
T3	-	**-1.65 / 169.07 / 172.92 / 168.10**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$161.72**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**87.9%**
25-delta skew	**4.67**
Put / Call 25-delta	**$157.50 Delta -0.286 / $167.50 Delta 0.230**
Median option bid/ask spread	**10.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 126**

Price context

Last Price: 161.72 | Bid: 161.69 | Ask: 161.83 | Previous Close: 159.81 | Change: 1.91 | Daily change: 1.20% | Update Time: 2026-11-19T14:57:14.379786-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 161.73

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 161.73 | Max Drawdown 60d Percent: -22.39%

Fundamental context

Current Iv Percent: 55.88% | Iv Rank: 45.89 | Iv Percentile: 72.51 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: 2026-12-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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