QUALCOMM Incorporated / QCOM

Equity | Generated Nov 13, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$170.90	-6.24 -3.52%	-/-	$177.14

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 13, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 13, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
55.2 / 100	Balanced	high	60 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$169.00	$181.00	$163.50	69 / 100

Options stance	**mixed**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 13, 2026 6:50 PM EST**

Key insight

QCOM Option Market Implies Range-Bound to Modestly Higher Price Action

Market read

The QCOM option market suggests a range-bound to modestly higher price trajectory over the next three months. While implied volatility is elevated, reflecting uncertainty surrounding handset demand and margin recovery, near-term options pricing indicates potential support around $165 and resistance near $195. The market appears cautious but not bearish, with no strong directional signals.

Strategy context

QCOM options offer limited directional insight. The market appears to be pricing in a range-bound to modestly higher price trajectory over the next three months.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 13, 2026 1:42 PM EST**

Short-term scenario

Hold. Not a high-conviction 1-3 week buy at the quoted price. Only a small tactical bounce long on further weakness if session support holds; avoid chasing into the tech selloff and post-earnings overhang. Levels are uncertain and can be invalidated by a broader Nasdaq breakdown.

Three-month outlook

Base case is range-bound to modestly higher, roughly $165-195, if handsets stabilize sequentially and early data-center revenue shows up as guided. Consensus Hold targets near $185-197 imply only moderate upside and have been cut since earnings, so a re-rating is not the base case. Bull case toward the low $200s needs visible hyperscaler execution on the $5B fiscal 2027 data-center target and proof that auto/IoT growth offsets the Apple modem cliff. Bear case is a retest of about $150-165 if memory-driven phone weakness, flat 2027 handset demand, or delayed margin recovery (management pointed to 2H FY27 for fuller price-increase benefits) coincides with further tech multiple compression. Uncertainty is high: the growth mix shift is real, but timing, margins and supply constraints are not yet proven in the numbers.

Market sentiment

Usable X discussion is thin and low-conviction; much of the $QCOM stream is promotional spam, so sentiment is uncertain. Substantive posts focused on the Freedom Broker downgrade to Hold and a $185 target, citing faster growth engines but a slower, costlier margin recovery. A few trader posts listed buy zones around $162-170 rather than chasing strength. No clear bullish consensus was visible in recent posts. Signal quality is low.

Supporting evidence

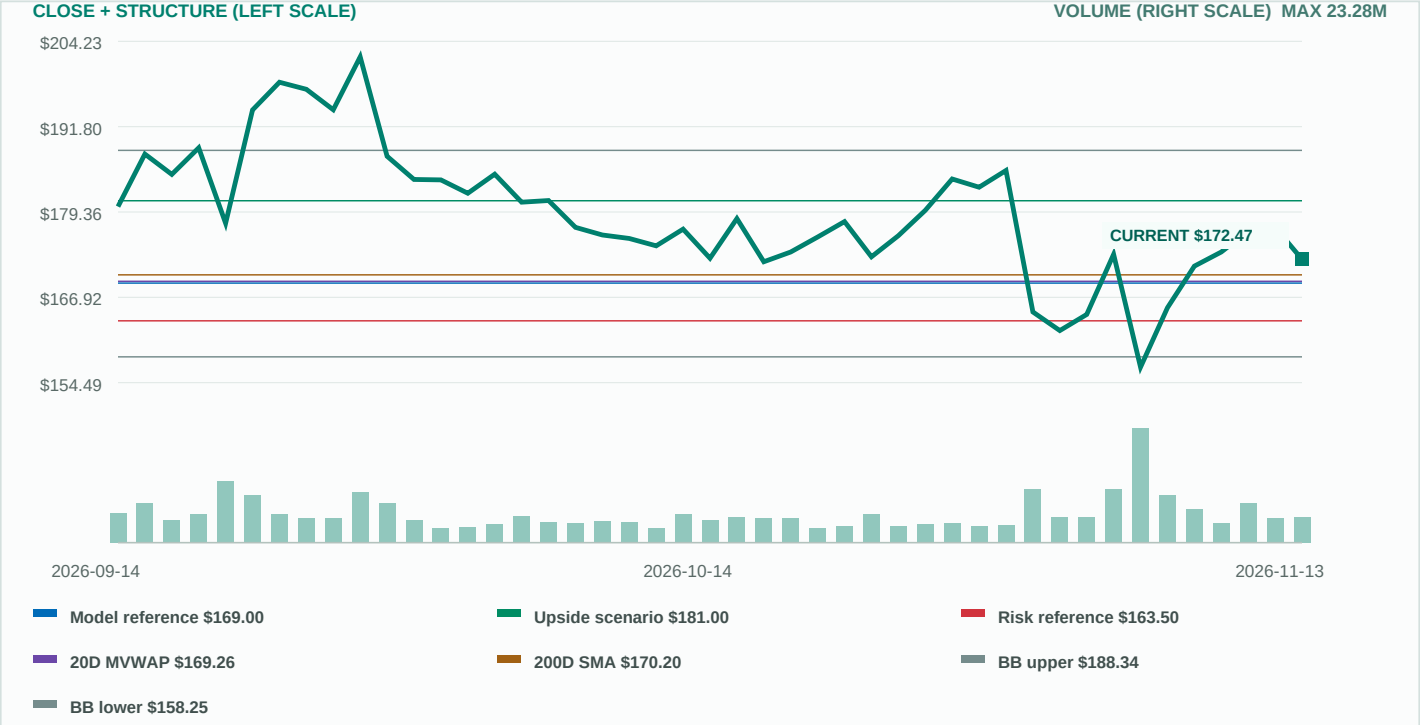
The term structure of QCOM options exhibits backwardation, indicating a slight preference for shorter-dated contracts, which could suggest some near-term volatility expectations. | Implied volatility is elevated at 50.32%, reflecting uncertainty surrounding the company's future performance and potential impact from Apple's modem transition. | The market appears to be pricing in a range of possible outcomes, with support around $165 and resistance near $195. | Analyst consensus targets cluster around $185-197, implying modest upside potential.

Risk watch

Handset demand weakness due to memory shortages and Apple's modem transition could weigh on QCOM's revenue growth.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Above MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**49.88 / 48.80 / 48.71**
RSI velocity	**-0.36**
MACD line / signal / histogram	**-1.44 / - / -2.10**
MACD acceleration	**0.46**
Stochastic K / D	**72.69 / 71.64**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.14**
20-day MVWAP	**$169.26**
Price vs 20-day MVWAP	**+0.97%**
Daily reference VWAP	**$172.40**
Price vs daily reference	**-0.87%**
Volume	**5.08M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.05**
20-day / 200-day SMA	**$173.30 / $170.20**
Bollinger range	**$158.25 - $188.34**
Bollinger position	**0.473**

Options and volatility intelligence

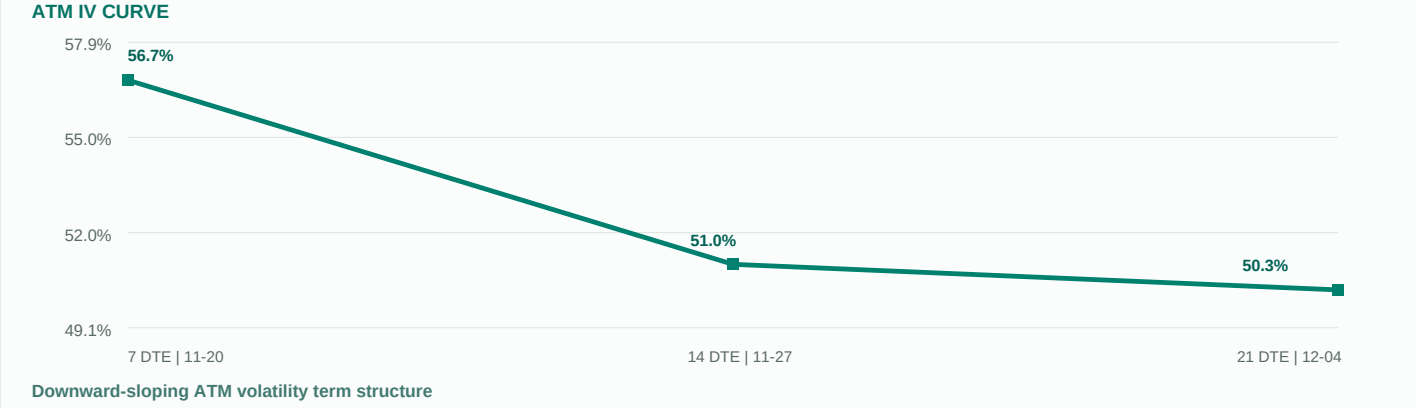
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
37 / 100	**62 / 100**	**101.59**	**150.16**

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.48 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



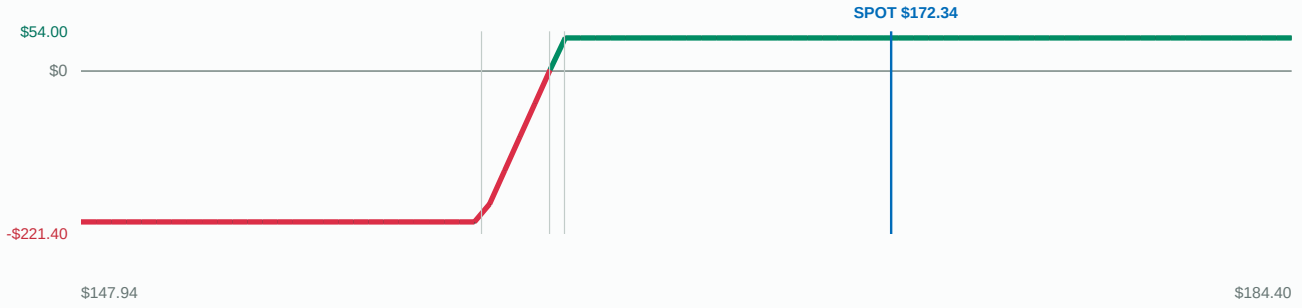
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	7	56.7%	-
2026-11-27	14	51.0%	-
2026-12-04	21	50.3%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

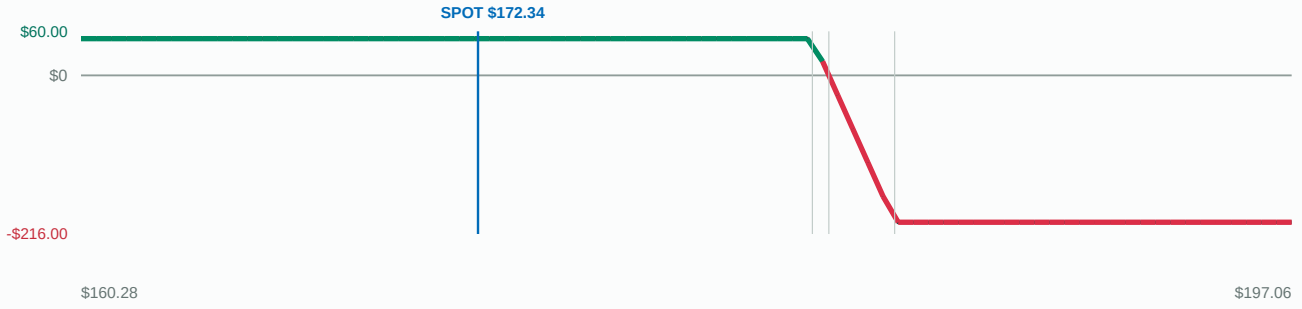
Short $162.50 | Long $160.00 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $162.05 | Per contract at expiry

Bear Call Spread reference

Short $182.50 | Long $185.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $183.00 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**19.11**
VVIX	**101.59**
SKEW index	**150.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**108**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**108**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market suggests a range-bound to modestly higher price trajectory over the next three months. While implied volatility is elevated, reflecting uncertainty surrounding handset demand and margin recovery, near-term options pricing indicates potential support around $165 and resistance near $195. The market appears cautious but not bearish, with no strong directional signals.

Options context

QCOM Option Market Implies Range-Bound to Modestly Higher Price Action

Wheel context

QCOM options offer limited directional insight. The market appears to be pricing in a range-bound to modestly higher price trajectory over the next three months.

Observed evidence

The term structure of QCOM options exhibits backwardation, indicating a slight preference for shorter-dated contracts, which could suggest some near-term volatility expectations. | Implied volatility is elevated at 50.32%, reflecting uncertainty surrounding the company's future performance and potential impact from Apple's modem transition. | The market appears to be pricing in a range of possible outcomes, with support around $165 and resistance near $195. | Analyst consensus targets cluster around $185-197, implying modest upside potential.

Principal risks to monitor

Handset demand weakness due to memory shortages and Apple's modem transition could weigh on QCOM's revenue growth.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$179.84B	**14.20**
ROE	Revenue growth
50.3%	**6.4%**
EPS growth	Operating margin
25.5%	**19.9%**
Net profit margin	Gross margin
31.6%	**-**
Free cash flow CAGR	Debt / equity
0.0%	**0.50**
Dividend yield	Beta
2.5%	**1.79**

52-week range

$121.99 - $259.92

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1991-12-13**
Shares outstanding	52-week return
1.05B	**0.3%**
Book value per share	Revenue per share
$28.36	**$40.19**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Nov 13, 2026 9:46 AM EST

Covered Call | 2026-11-27

At signal $175.19 | Current $170.90

SHORT **Option $177.50 B $5.20 / A $6.00**

Conservative | CR $5.60

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.24**
ATR as % of price	**5.4%**
Volatility environment	**high**
Current IV	**49.7%**
IV rank	**36 / 100**
IV percentile	**60 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 13, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**78 / 100**
Momentum health	**89 / 100**
Volatility health	**30 / 100**
Structure health	**97 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$173.30 / $178.73 / $170.20**
EMA (9 / 21)	**$172.47 / $173.40**
Bollinger upper / middle / lower	**$188.34 / $173.30 / $158.25**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.473**
True high / low	**$177.53 / $167.20**
5-day true high / low	**$183.40 / $163.29**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.051	**-**
SMA50	0.140	**-**
MVWAP20	0.135	**-**
MACD	0.463	**-**
RSI	-0.362	**-**
Volume	401718.000	**-**
ATR	0.009	**-**
T1	-	**-1.55 / 169.32 / 183.40 / 175.00**
T2	-	**-2.15 / 169.22 / 182.17 / 172.94**
T3	-	**-2.83 / 168.85 / 174.41 / 167.20**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$172.34**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 13, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-20 | 7 DTE**
Front at-the-money IV	**56.7%**
25-delta skew	**4.45**
Put / Call 25-delta	**$162.50 Delta -0.223 / $182.50 Delta 0.242**
Median option bid/ask spread	**9.6%**
Bid/ask spread	**-**
Contracts observed / quoted	**108 / 108**

Price context

Last Price: 172.34 | Bid: 172.25 | Ask: 172.42 | Previous Close: 177.14 | Change: -4.80 | Daily change: -2.71% | Update Time: 2026-11-13T14:57:17.295775-05:00 | Latest History Date: 2026-11-13 | Latest History Price: 172.25

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-21 | Latest Date: 2026-11-13 | Latest Price: 172.25 | Max Drawdown 60d Percent: -22.39%

Fundamental context

Current Iv Percent: 50.32% | Iv Rank: 37.44 | Iv Percentile: 61.75 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: 2026-12-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Model observations - not instructions

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

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Reference documents

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