QUALCOMM Incorporated / QCOM

Equity | Generated Nov 12, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$178.64	+2.07 +1.17%	$175.98/$176.58	$176.57

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 12, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 12, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
63.7 / 100	Balanced	high	59 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$176.00	$185.50	$169.00	69 / 100

Options stance	**neutral**
Tail-risk safety	**45 / 100**
JW Rank data coverage / as of	**100.0% | Nov 12, 2026 6:50 PM EST**

Key insight

QCOM Option Market Implies Range-Bound Trade with Cautious Upside

Market read

The QCOM option market suggests a range-bound trading environment with limited directional conviction. While recent earnings results and positive news on automotive and data center growth have fueled a post-earnings recovery, concerns remain regarding handset weakness, margin pressure, and the broader semiconductor outlook. Implied volatility is elevated, reflecting uncertainty surrounding these factors.

Strategy context

QCOM's option chain reflects a balanced market outlook with elevated volatility. Traders appear to be positioning for potential range-bound trading in the near term.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 12, 2026 1:45 PM EST**

Short-term scenario

Cautious tactical long or hold for 1-3 weeks, preferably on a modest pullback, with tight risk controls. Recovery momentum and partnership headlines offer limited upside potential, but handset uncertainty, margin questions, and elevated volatility make this a low-conviction trade rather than a high-conviction directional bet. Uncertainty is high.

Three-month outlook

Moderately constructive but with elevated uncertainty. If December-quarter data-center shipments meet or exceed the >$650M indication and automotive momentum holds, the stock could grind toward the $190-200 area near many consensus targets as the diversification narrative gains credibility. Base case is range-bound to modestly higher. Key risks that could push shares back toward the mid-$150s include further handset weakness (management expects a roughly flat handset market in 2027), persistent memory-cost pressure, slower-than-hoped margin recovery, delays in hyperscaler ramps, or a broader semiconductor sentiment reversal. Execution risk on the new data-center and custom-silicon businesses remains material and is not yet fully proven at scale.

Market sentiment

Mixed and cautiously constructive rather than strongly bullish. Discussion highlights the relatively low valuation and optionality in automotive plus data center (AWS relationship, $5B FY2027 / longer-term targets, SpaceX), with occasional technical breakout watches. Offsetting skepticism focuses on ongoing handset declines, the Apple modem transition, margin-recovery timing, and the view that data-center revenue is still a multi-year story. Analyst downgrades are being noted, and some comparisons favor higher-growth semiconductor peers. Engagement is moderate and not uniformly directional.

Supporting evidence

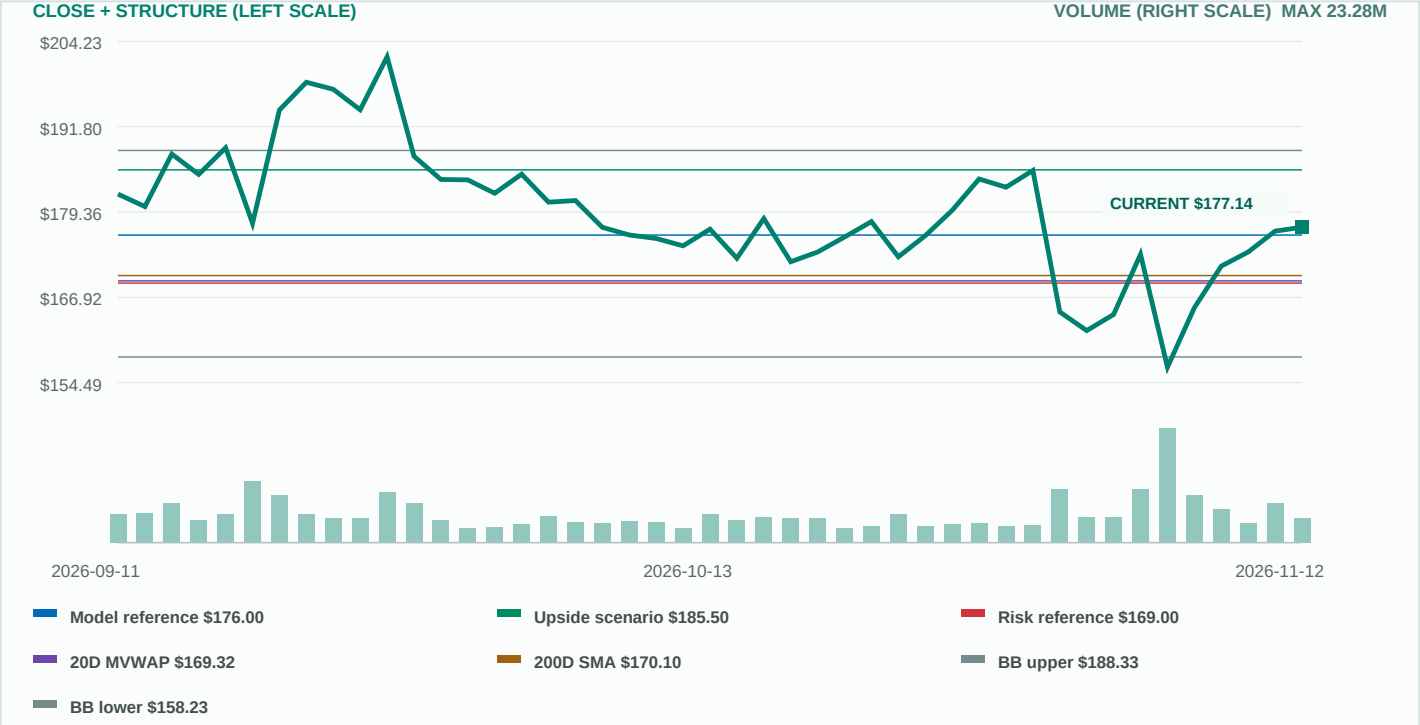
Term structure shows backwardation with near-term higher IV than further out expirations, indicating traders expect increased volatility in the short term. | Skew is balanced, suggesting no strong directional bias from put or call options. | Reference spreads show both bullish and bearish setups are available, reflecting mixed sentiment. | The xAI analysis highlights a cautious market view with moderate engagement and a mix of positive and negative factors influencing the stock price.

Risk watch

Handset weakness could pressure QCOM's revenue and margins, potentially leading to downside risk. | Persistent memory cost pressures could further impact profitability. | Slower-than-expected data center ramp-up could disappoint investors.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Above MVWAP	Above 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD accelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**57.50 / 52.34 / 51.11**
RSI velocity	**1.28**
MACD line / signal / histogram	**-1.55 / - / -2.26**
MACD acceleration	**0.59**
Stochastic K / D	**73.64 / 66.94**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.07**
20-day MVWAP	**$169.32**
Price vs 20-day MVWAP	**+5.50%**
Daily reference VWAP	**$178.51**
Price vs daily reference	**+0.07%**
Volume	**4.88M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.01**
20-day / 200-day SMA	**$173.28 / $170.10**
Bollinger range	**$158.23 - $188.33**
Bollinger position	**0.628**

Options and volatility intelligence

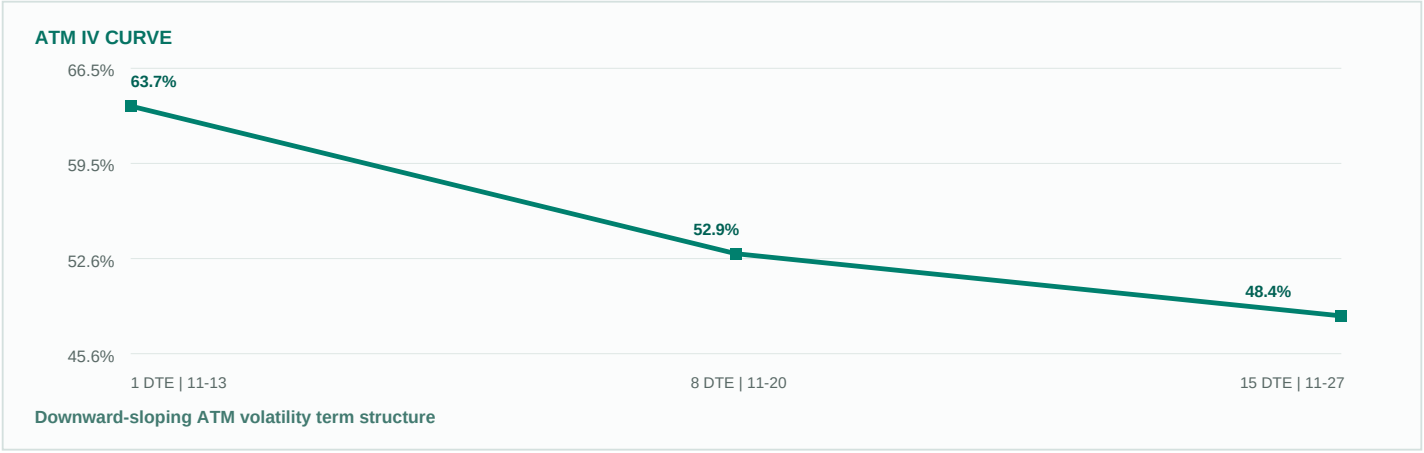
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
34 / 100	**58 / 100**	**98.09**	**149.09**

Market regime	**COMPRESSION RISK**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-15.32 pts**
Skew read	**balanced**
Liquidity / quote coverage	**92.9%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:57 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



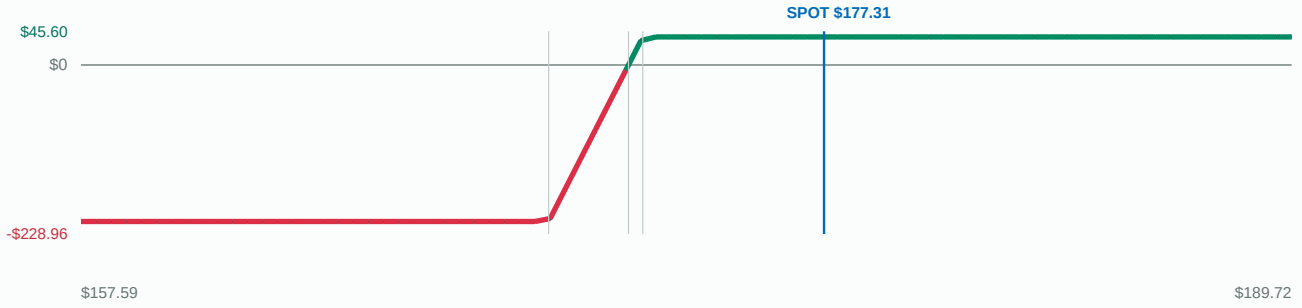
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	1	63.7%	-
2026-11-20	8	52.9%	-
2026-11-27	15	48.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

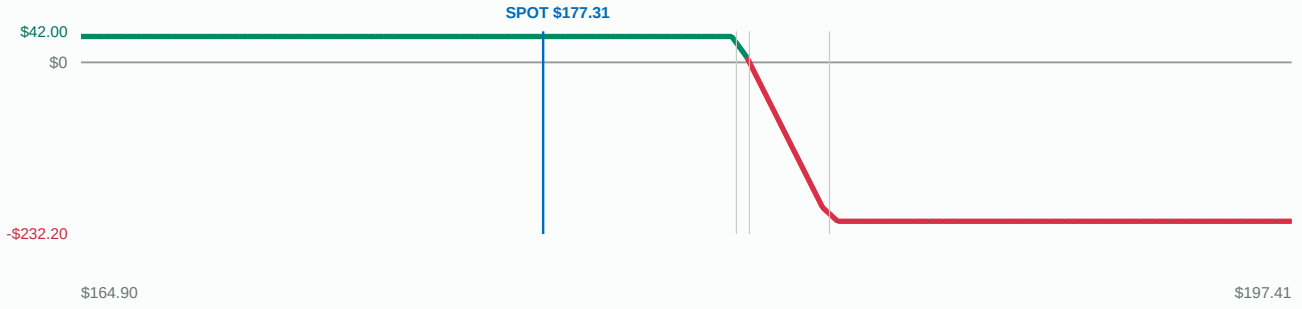
Short $172.50 | Long $170.00 | Width $2.50 | Net credit $0.38



Max profit $38.00 | Max loss -$212.00 | Break-even $172.12 | Per contract at expiry

Bear Call Spread reference

Short $182.50 | Long $185.00 | Width $2.50 | Net credit $0.35



Max profit $35.00 | Max loss -$215.00 | Break-even $182.85 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-02-03**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**18.65**
VVIX	**98.09**
SKEW index	**149.09**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**140**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**130**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market suggests a range-bound trading environment with limited directional conviction. While recent earnings results and positive news on automotive and data center growth have fueled a post-earnings recovery, concerns remain regarding handset weakness, margin pressure, and the broader semiconductor outlook. Implied volatility is elevated, reflecting uncertainty surrounding these factors.

Options context

QCOM Option Market Implies Range-Bound Trade with Cautious Upside

Wheel context

QCOM's option chain reflects a balanced market outlook with elevated volatility. Traders appear to be positioning for potential range-bound trading in the near term.

Observed evidence

Term structure shows backwardation with near-term higher IV than further out expirations, indicating traders expect increased volatility in the short term. | Skew is balanced, suggesting no strong directional bias from put or call options. | Reference spreads show both bullish and bearish setups are available, reflecting mixed sentiment. | The xAI analysis highlights a cautious market view with moderate engagement and a mix of positive and negative factors influencing the stock price.

Principal risks to monitor

Handset weakness could pressure QCOM's revenue and margins, potentially leading to downside risk. | Persistent memory cost pressures could further impact profitability. | Slower-than-expected data center ramp-up could disappoint investors.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$193.53B	**13.78**
ROE	Revenue growth
50.3%	**6.4%**
EPS growth	Operating margin
25.5%	**19.9%**
Net profit margin	Gross margin
31.6%	**-**
Free cash flow CAGR	Debt / equity
0.0%	**0.50**
Dividend yield	Beta
2.5%	**1.79**

52-week range

$121.99 - $259.92

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1991-12-13**
Shares outstanding	52-week return
1.05B	**1.5%**
Book value per share	Revenue per share
$28.36	**$40.19**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Nov 12, 2026 10:02 AM EST

Covered Call | 2026-11-13

At signal $178.66 | Current $178.64

SHORT **Option $177.50 B $3.25 / A $3.70**

Conservative | CR $3.48

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$9.15**
ATR as % of price	**5.2%**
Volatility environment	**high**
Current IV	**48.4%**
IV rank	**35 / 100**
IV percentile	**59 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 12, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**75 / 100**
Trend health	**78 / 100**
Momentum health	**95 / 100**
Volatility health	**32 / 100**
Structure health	**87 / 100**
Earnings risk / date	**low | 2027-02-03**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$173.28 / $178.65 / $170.10**
EMA (9 / 21)	**$172.47 / $173.50**
Bollinger upper / middle / lower	**$188.33 / $173.28 / $158.23**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.628**
True high / low	**$183.40 / $175.00**
5-day true high / low	**$183.40 / $156.75**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.011	**-**
SMA50	0.135	**-**
MVWAP20	0.068	**-**
MACD	0.595	**-**
RSI	1.279	**-**
Volume	-616725.000	**-**
ATR	-0.070	**-**
T1	-	**-2.15 / 169.22 / 182.17 / 172.94**
T2	-	**-2.83 / 168.85 / 174.41 / 167.20**
T3	-	**-3.34 / 169.11 / 176.28 / 163.29**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$177.31**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 12, 2026 2:57 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 1 DTE**
Front at-the-money IV	**63.7%**
25-delta skew	**4.44**
Put / Call 25-delta	**$172.50 Delta -0.217 / $182.50 Delta 0.208**
Median option bid/ask spread	**11.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**140 / 130**

Price context

Last Price: 177.31 | Bid: 177.17 | Ask: 177.37 | Previous Close: 176.57 | Change: 0.74 | Daily change: 0.42% | Update Time: 2026-11-12T14:57:16.108822-05:00 | Latest History Date: 2026-11-12 | Latest History Price: 177.38

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-20 | Latest Date: 2026-11-12 | Latest Price: 177.38 | Max Drawdown 60d Percent: -22.39%

Fundamental context

Current Iv Percent: 48.26% | Iv Rank: 34.30 | Iv Percentile: 58.17 | Next Earnings Date: 2027-02-03 | Ex Dividend Date: 2026-12-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

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Reference documents

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