



QUALCOMM Incorporated / QCOM

Equity | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$180.50	-2.47 -1.35%	\$177.41/\$178.39	\$182.97

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 29, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.5 / 100	Constructive	high	75 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$180.50	\$192.00	\$174.50	69 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 29, 2026 6:50 PM EDT

Key insight

QCOM Option Market Implies Range-Bound to Modestly Higher Price Action

Market read

The QCOM option market suggests a range-bound to modestly higher price trajectory in the near term, with significant uncertainty surrounding the upcoming earnings report on November 4th. While technical indicators show a bullish short-term trend, the market is pricing in potential volatility around the earnings event.

Strategy context

QCOM options offer limited directional insight due to elevated uncertainty surrounding the upcoming earnings report.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 29, 2026 1:41 PM EDT

Short-term scenario

Cautious only. A 1-3 week horizon is dominated by binary Nov 4 earnings risk, so a full-size position is unattractive. Prefer a small tactical long on a pullback toward support, or stand aside until after the print. Guidance, handset trajectory, and margin commentary are the main uncertainties and can invalidate the levels quickly.

Three-month outlook

Base case is range-bound to modestly higher, potentially toward the high-\$180s to low-\$200s, if automotive growth stays strong, early data-center revenue appears, and pricing actions help margins. That path is loosely consistent with Hold ratings and mid-single to low-double-digit consensus upside over a longer window, but it is not assured. Downside risk remains if handset declines accelerate, Apple revenue steps down faster, or forward guidance disappoints. Three-month direction is uncertain and likely earnings-driven; treat this as a scenario, not a high-conviction forecast.

Market sentiment

Recent X discussion is mixed and relatively low-engagement. Some posts highlight a potential breakout retest into earnings and a roughly 20x forward multiple as reasonable versus peers. Others stress handset softness, insider selling, and event risk. Overall tone is cautiously constructive on automotive, AI, and edge diversification, but there is no strong consensus bullish or bearish call. Sentiment is fragile and can shift quickly on the Nov 4 report and guidance.

Supporting evidence

Implied volatility is elevated, reflecting investor anticipation for the earnings release. | The term structure of implied volatility is in contango, indicating higher expected volatility further out. | Option premiums are relatively balanced between calls and puts, suggesting a neutral market outlook.

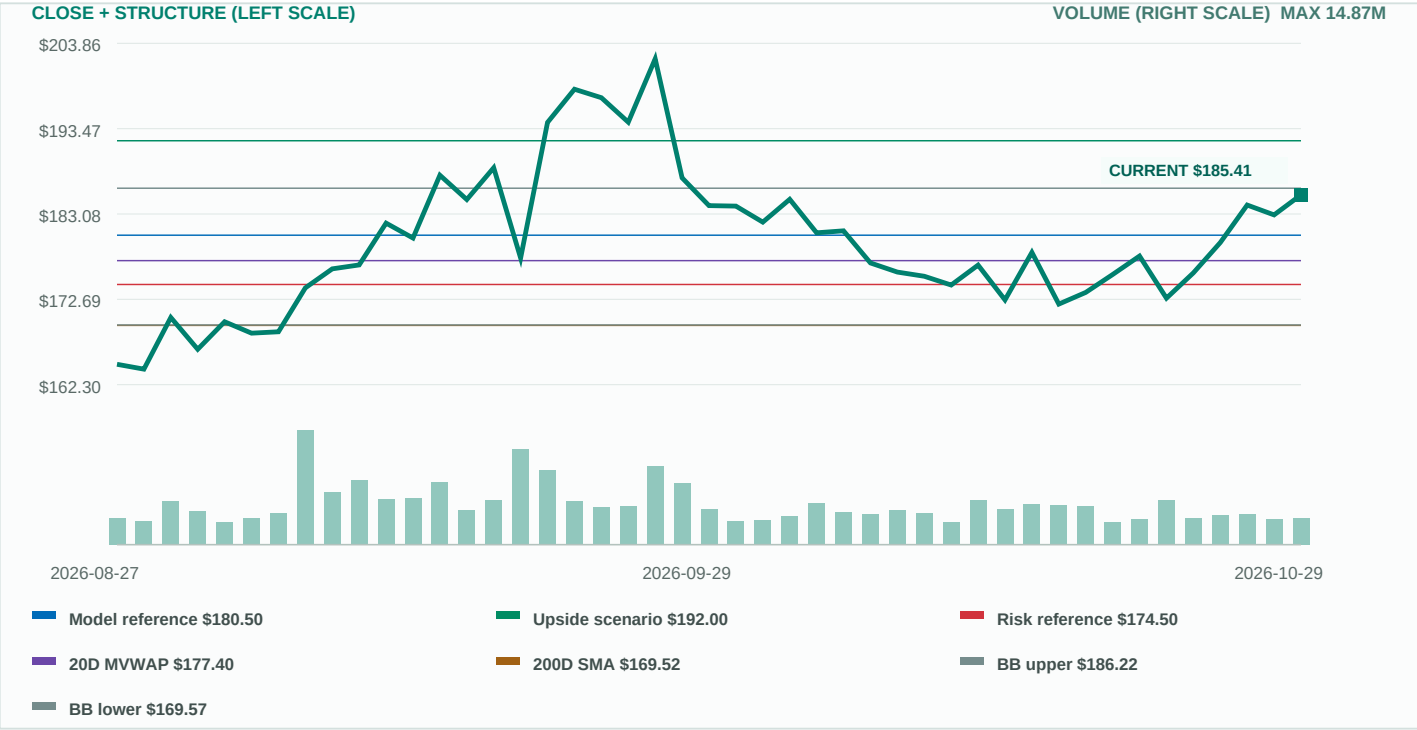
Risk watch

Earnings results and guidance could significantly impact QCOM's share price. | Handset sales performance and Apple revenue trends are key risks to watch.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

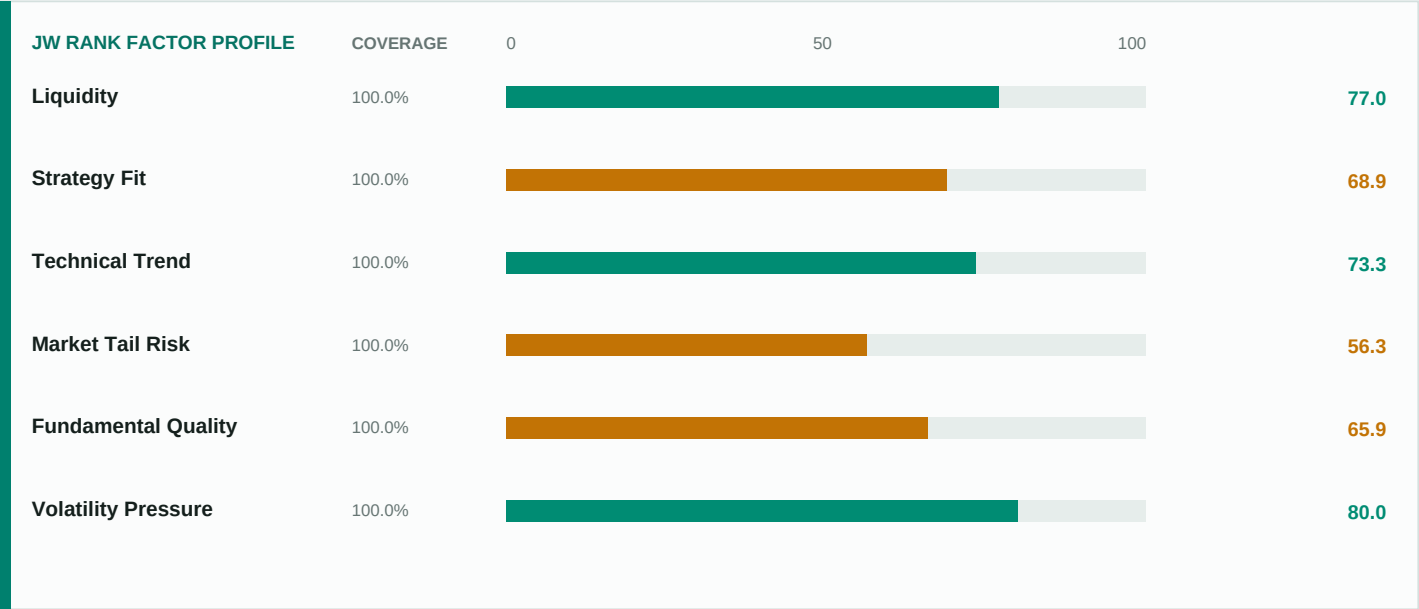


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	65.44 / 57.12 / 54.70
RSI velocity	1.76
MACD line / signal / histogram	0.53 / - / -0.43
MACD acceleration	0.55
Stochastic K / D	96.00 / 89.12

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.08
20-day MVWAP	\$177.40
Price vs 20-day MVWAP	+1.75%
Daily reference VWAP	\$183.49
Price vs daily reference	-1.63%
Volume	3.50M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.04
20-day / 200-day SMA	\$177.89 / \$169.52
Bollinger range	\$169.57 - \$186.22
Bollinger position	0.952



Options and volatility intelligence

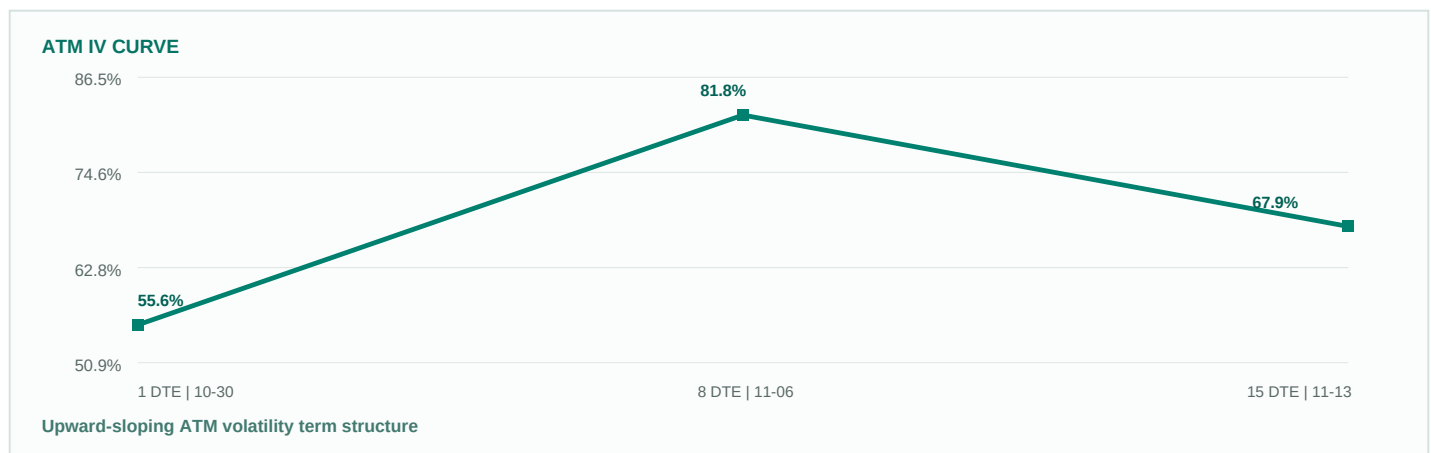
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	75 / 100	96.82	148.74

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+12.28 pts
Skew read	balanced
Liquidity / quote coverage	95.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:52 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	55.6%	-
2026-11-06	8	81.8%	-
2026-11-13	15	67.9%	-

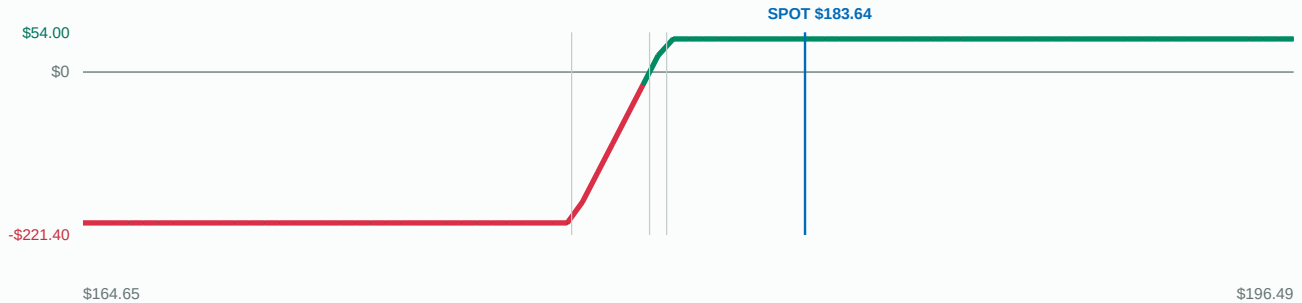


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

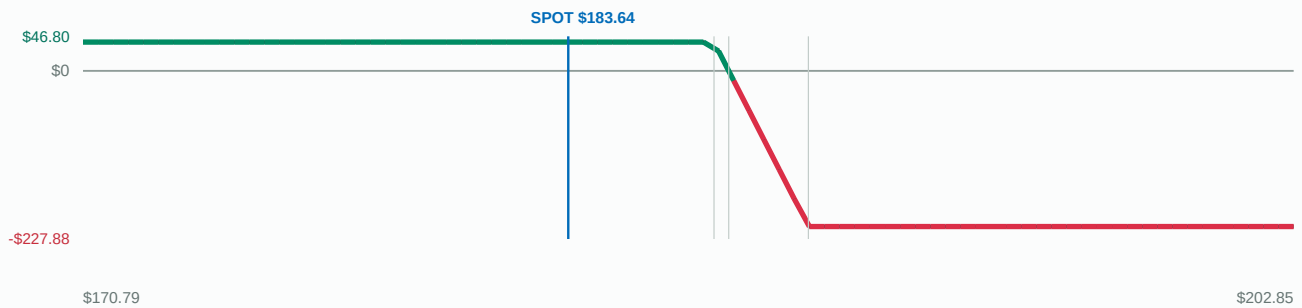
Short \$180.00 | Long \$177.50 | Width \$2.50 | Net credit \$0.45



Max profit \$45.00 | Max loss -\$205.00 | Break-even \$179.55 | Per contract at expiry

Bear Call Spread reference

Short \$187.50 | Long \$190.00 | Width \$2.50 | Net credit \$0.39



Max profit \$39.00 | Max loss -\$211.00 | Break-even \$187.89 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	high
Event IV premium	13.89
VIX	17.01
VVIX	96.82
SKEW index	148.74
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	148
Contracts with quotes	141

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market suggests a range-bound to modestly higher price trajectory in the near term, with significant uncertainty surrounding the upcoming earnings report on November 4th. While technical indicators show a bullish short-term trend, the market is pricing in potential volatility around the earnings event.

Options context

QCOM Option Market Implies Range-Bound to Modestly Higher Price Action

Wheel context

QCOM options offer limited directional insight due to elevated uncertainty surrounding the upcoming earnings report.

Observed evidence

Implied volatility is elevated, reflecting investor anticipation for the earnings release. | The term structure of implied volatility is in contango, indicating higher expected volatility further out. | Option premiums are relatively balanced between calls and puts, suggesting a neutral market outlook.

Principal risks to monitor

Earnings results and guidance could significantly impact QCOM's share price. | Handset sales performance and Apple revenue trends are key risks to watch.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$195.38B	20.85
ROE	Revenue growth
37.3%	0.1%
EPS growth	Operating margin
-23.9%	23.0%
Net profit margin	Gross margin
21.0%	-
Free cash flow CAGR	Debt / equity
23.8%	0.70
Dividend yield	Beta
2.5%	1.77
52-week range	
\$121.99 - \$259.92	

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1991-12-13
Shares outstanding	52-week return
1.05B	1.1%
Book value per share	Revenue per share
\$26.17	\$41.22
Website	qualcomm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal	Oct 26, 2026 10:07 AM EDT
Covered Call 2026-10-30	
At signal \$175.75 Current \$180.50	
SHORT Option \$177.50 B \$3.30 / A \$3.55	
Conservative CR \$3.43	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.38
ATR as % of price	3.4%
Volatility environment	medium
Current IV	56.4%
IV rank	47 / 100
IV percentile	75 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 29, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	79 / 100
Trend health	92 / 100
Momentum health	96 / 100
Volatility health	58 / 100
Structure health	55 / 100
Earnings risk / date	high 2026-11-04
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$177.89 / \$177.75 / \$169.52
EMA (9 / 21)	\$180.29 / \$179.35
Bollinger upper / middle / lower	\$186.22 / \$177.89 / \$169.57



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.952
True high / low	\$185.59 / \$179.47
5-day true high / low	\$185.59 / \$171.47

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.039	-
SMA50	0.455	-
MVWAP20	-0.083	-
MACD	0.547	-
RSI	1.764	-
Volume	-96659.330	-
ATR	-0.108	-
T1	-	-0.01 / 177.37 / 184.17 / 180.23
T2	-	-0.44 / 177.45 / 184.42 / 179.29
T3	-	-1.11 / 177.65 / 181.00 / 175.48



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$183.64
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 29, 2026 2:52 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FALLING
Front expiration / DTE	2026-10-30 1 DTE
Front at-the-money IV	55.6%
25-delta skew	1.59
Put / Call 25-delta	\$180.00 Delta -0.253 / \$187.50 Delta 0.246
Median option bid/ask spread	8.2%
Bid/ask spread	-
Contracts observed / quoted	148 / 141

Price context

Last Price: 183.64 | Bid: 183.51 | Ask: 183.69 | Previous Close: 182.97 | Change: 0.67 | Daily change: 0.37% | Update Time: 2026-10-29T14:52:12.191304-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 183.59

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 183.59 | Max Drawdown 60d Percent: -14.78%

Fundamental context

Current Iv Percent: 55.72% | Iv Rank: 45.65 | Iv Percentile: 74.50 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-12-02



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document