



QUALCOMM Incorporated / QCOM

Equity | Generated Oct 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$178.05	-6.12 -3.32%	\$178.00/\$178.45	\$184.17

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.5 / 100	Constructive	high	73 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$178.00	\$190.00	\$172.50	70 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 28, 2026 7:50 PM EDT

Key insight

QCOM: Mixed Signals Ahead of Earnings

Market read

The market appears cautious ahead of QCOM's earnings release on November 4th. While recent news includes positive developments like the Anduril partnership and ETF buying, concerns remain about potential layoffs and slowing handset revenue. The stock price has pulled back from its recent highs, testing support levels. Implied volatility is elevated, reflecting uncertainty surrounding the upcoming earnings report.

Strategy context

QCOM's upcoming earnings release presents a high-risk, high-reward opportunity. Traders may consider hedging strategies or waiting for post-earnings clarity.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 28, 2026 1:41 PM EDT

Short-term scenario

Cautious neutral stance for the 1-3 week window. Prefer waiting for post-November 4 earnings clarity or only scaling in on confirmed support holds, given binary event risk and today's 2% decline. High uncertainty dominates any directional bias.

Three-month outlook

Cautiously constructive if non-handset segments (automotive, IoT, data center) deliver the guided acceleration toward higher contribution and management's longer-term non-handset targets, aided by recent acquisitions. Offsetting risks include ongoing handset softness, steeper Apple-related revenue decline, potential margin pressure, and layoff execution costs. Average analyst targets imply modest upside but consensus remains Hold. Significant uncertainty from November 4 earnings guidance, semiconductor demand trends, and integration outcomes; not a high-conviction directional view.

Market sentiment

Mixed and cautious. Some posts highlight a recent base breakout above 181 with upside targets near 195, citing data-center and AI diversification potential including Amazon-related deals versus legacy handset valuation. Others note layoff concerns, faster Apple revenue decline, and earnings uncertainty on November 4. Options flow has shown periods of call bias alongside elevated put demand for downside protection. Recent engagement relatively low. Overall sentiment leans cautiously constructive on longer-term pivot but wary of near-term catalysts.

Supporting evidence

QCOM's stock price declined 2.91% on October 28th, testing key support zones. | Elevated implied volatility (54.77%) suggests market uncertainty ahead of the November 4th earnings release. | Recent news includes both positive developments (Anduril partnership, ETF buying) and concerns (potential layoffs, slowing handset revenue). | The xAI analysis highlights mixed sentiment with some bullish calls on data center growth but cautious notes on near-term risks.

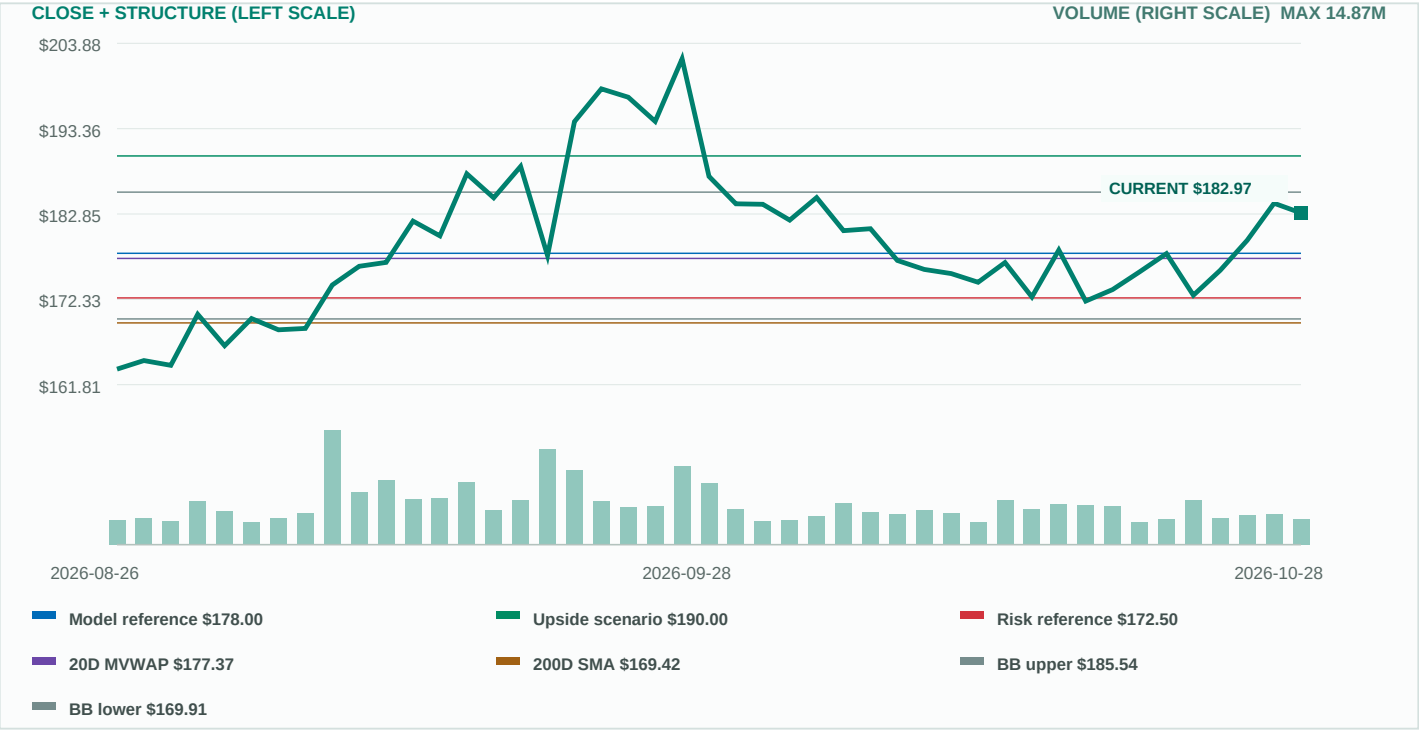
Risk watch

Earnings report on November 4th could significantly impact the stock price. | Potential layoffs and slowing handset revenue pose downside risks.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

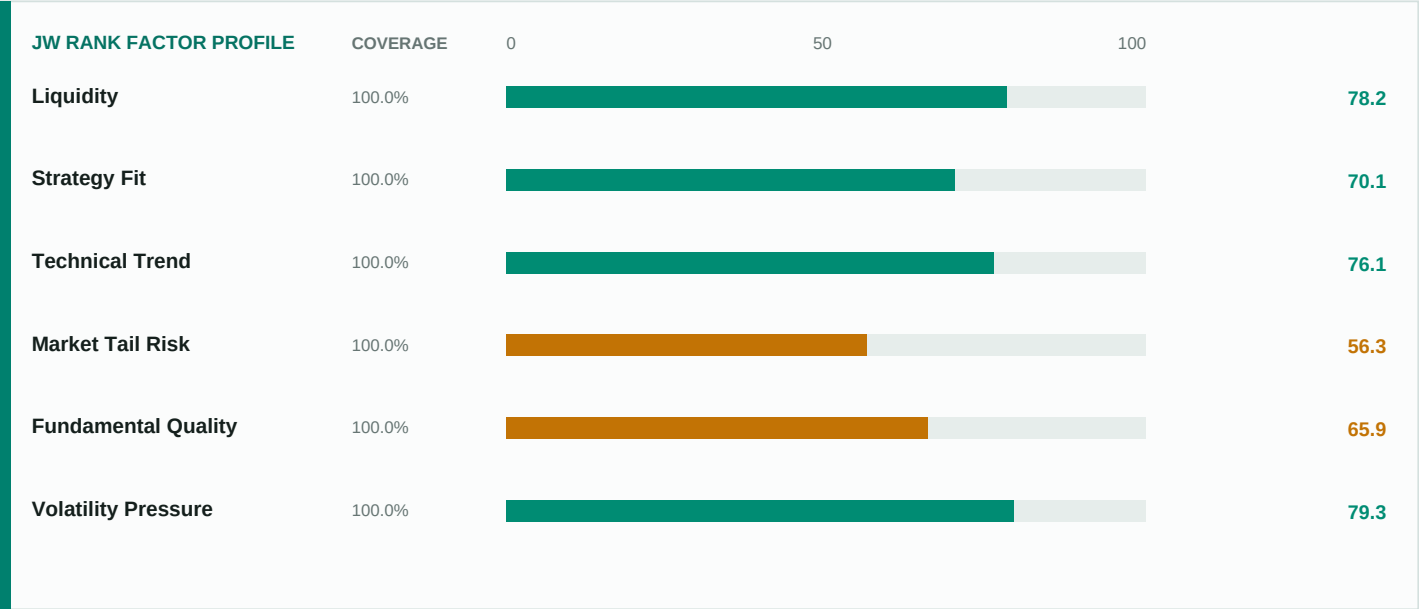


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	61.08 / 54.78 / 53.17
RSI velocity	2.28
MACD line / signal / histogram	-0.01 / - / -0.66
MACD acceleration	0.49
Stochastic K / D	92.53 / 75.13

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Distribution bias
Institutional flow	-0.48
20-day MVWAP	\$177.37
Price vs 20-day MVWAP	+0.38%
Daily reference VWAP	\$182.43
Price vs daily reference	-2.40%
Volume	3.33M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.15
20-day / 200-day SMA	\$177.73 / \$169.42
Bollinger range	\$169.91 - \$185.54
Bollinger position	0.836



Options and volatility intelligence

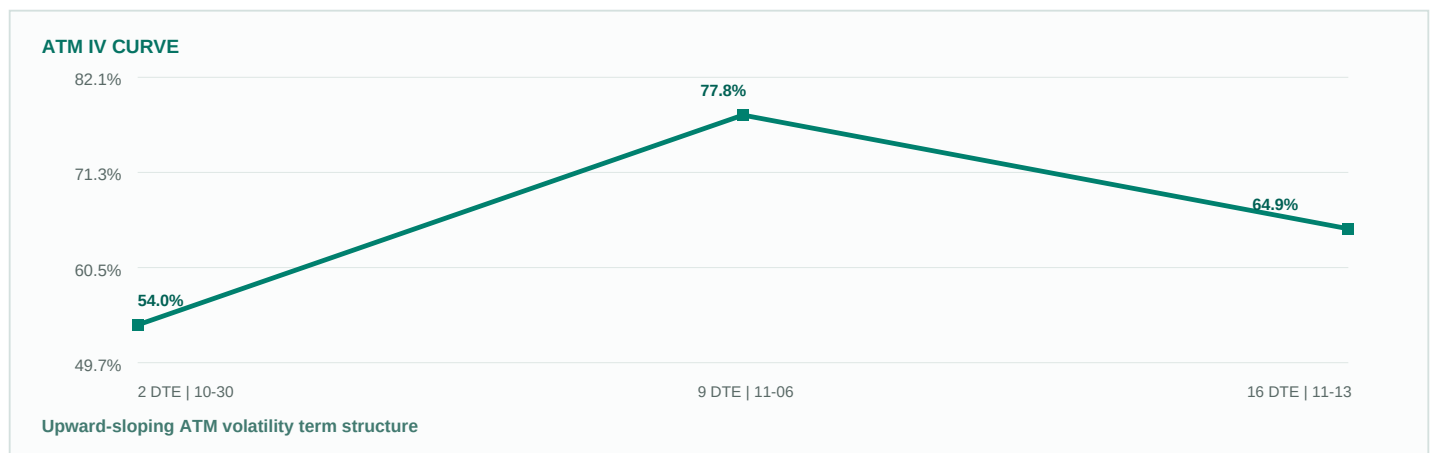
Structure, premium conditions and principal risks

IV rank 44 / 100	IV percentile 73 / 100	VVIX 96.85	SKEW 149.22
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.91 pts
Skew read	balanced
Liquidity / quote coverage	97.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:53 PM EDT
Options data quality	Coverage 100.0%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	54.0%	-
2026-11-06	9	77.8%	-
2026-11-13	16	64.9%	-

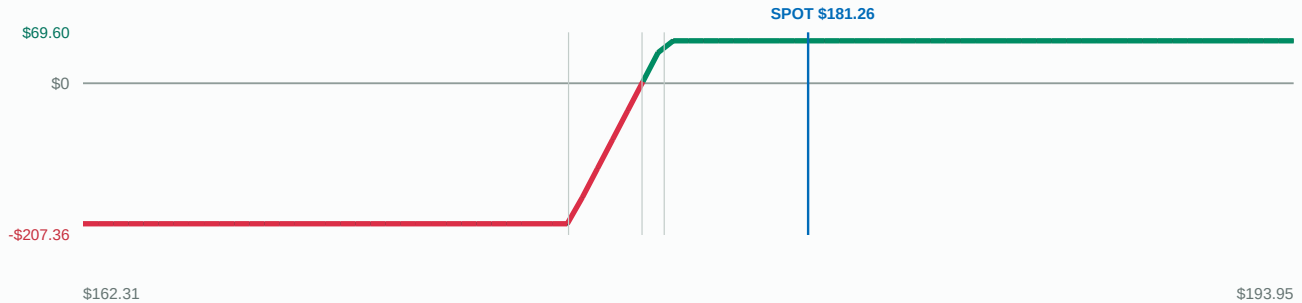


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

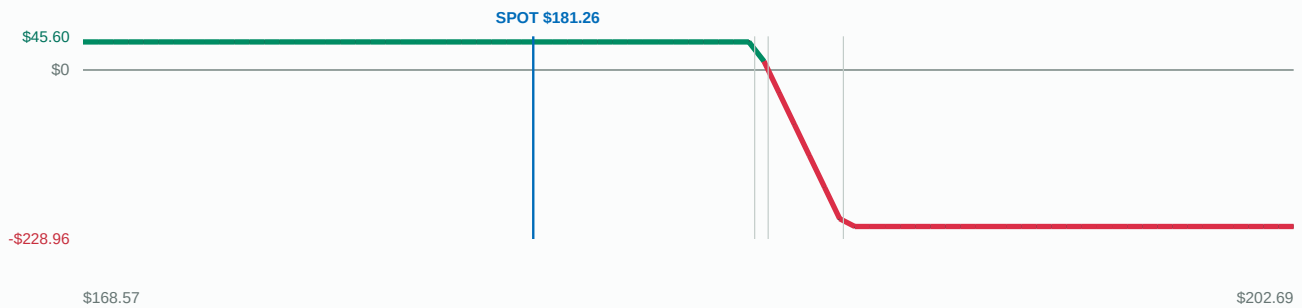
Short \$177.50 | Long \$175.00 | Width \$2.50 | Net credit \$0.58



Max profit \$58.00 | Max loss -\$192.00 | Break-even \$176.92 | Per contract at expiry

Bear Call Spread reference

Short \$187.50 | Long \$190.00 | Width \$2.50 | Net credit \$0.38



Max profit \$38.00 | Max loss -\$212.00 | Break-even \$187.88 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	high
Event IV premium	12.90
VIX	17.18
VVIX	96.85
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	134
Contracts with quotes	130

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears cautious ahead of QCOM's earnings release on November 4th. While recent news includes positive developments like the Anduril partnership and ETF buying, concerns remain about potential layoffs and slowing handset revenue. The stock price has pulled back from its recent highs, testing support levels. Implied volatility is elevated, reflecting uncertainty surrounding the upcoming earnings report.

Options context

QCOM: Mixed Signals Ahead of Earnings

Wheel context

QCOM's upcoming earnings release presents a high-risk, high-reward opportunity. Traders may consider hedging strategies or waiting for post-earnings clarity.

Observed evidence

QCOM's stock price declined 2.91% on October 28th, testing key support zones. | Elevated implied volatility (54.77%) suggests market uncertainty ahead of the November 4th earnings release. | Recent news includes both positive developments (Anduril partnership, ETF buying) and concerns (potential layoffs, slowing handset revenue). | The xAI analysis highlights mixed sentiment with some bullish calls on data center growth but cautious notes on near-term risks.

Principal risks to monitor

Earnings report on November 4th could significantly impact the stock price. | Potential layoffs and slowing handset revenue pose downside risks.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$196.66B	20.92
ROE	Revenue growth
37.3%	0.1%
EPS growth	Operating margin
-23.9%	23.0%
Net profit margin	Gross margin
21.0%	-
Free cash flow CAGR	Debt / equity
23.8%	0.70
Dividend yield	Beta
2.5%	1.77
52-week range	
\$121.99 - \$259.92	

Company or fund profile

Issuer identity and classification

Name	Market
QUALCOMM Incorporated	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1991-12-13
Shares outstanding	52-week return
1.05B	6.3%
Book value per share	Revenue per share
\$26.17	\$41.22
Website	qualcomm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal
Covered Call | 2026-10-30
At signal \$175.75 | Current \$178.05
SHORT Option \$177.50 B \$3.30 / A \$3.55
Conservative | CR \$3.43

Oct 26, 2026 10:07 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.40
ATR as % of price	3.5%
Volatility environment	medium
Current IV	54.8%
IV rank	44 / 100
IV percentile	73 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	82 / 100
Trend health	92 / 100
Momentum health	100 / 100
Volatility health	58 / 100
Structure health	66 / 100
Earnings risk / date	high 2026-11-04
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$177.73 / \$177.28 / \$169.42
EMA (9 / 21)	\$179.00 / \$178.75
Bollinger upper / middle / lower	\$185.54 / \$177.73 / \$169.91



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.836
True high / low	\$184.17 / \$180.23
5-day true high / low	\$184.42 / \$171.47

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.148	-
SMA50	0.391	-
MVWAP20	-0.483	-
MACD	0.493	-
RSI	2.276	-
Volume	-27793.000	-
ATR	-0.131	-
T1	-	-0.44 / 177.45 / 184.42 / 179.29
T2	-	-1.11 / 177.65 / 181.00 / 175.48
T3	-	-1.49 / 178.82 / 176.98 / 171.47



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$181.26
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:53 PM EDT
Options data coverage	100.0%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	54.0%
25-delta skew	1.28
Put / Call 25-delta	\$177.50 Delta -0.300 / \$187.50 Delta 0.206
Median option bid/ask spread	11.6%
Bid/ask spread	-
Contracts observed / quoted	134 / 130

Price context

Last Price: 181.26 | Bid: 181.20 | Ask: 181.35 | Previous Close: 184.17 | Change: -2.91 | Daily change: -1.58% | Update Time: 2026-10-28T14:53:18.237750-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 181.19

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 181.19 | Max Drawdown 60d Percent: -14.78%

Fundamental context

Current Iv Percent: 54.77% | Iv Rank: 44.20 | Iv Percentile: 72.91 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-12-02



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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