



Qualcomm Inc / QCOM

Equity | Generated Oct 13, 2026 11:31 PM EDT

Current price \$177.94	Daily move +3.51 +2.01%	Bid / Ask \$177.73/\$178.08	Previous close \$174.43
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Market	NYSE
Industry	Semiconductors
Market data as of	Oct 13, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 13, 2026 6:50 PM EDT

JW Rank 63.4 / 100	Rank label Balanced	Confidence high	IV percentile 74 / 100
Model reference \$175.00	Upside scenario \$186.00	Risk reference \$170.50	Wheel strategy fit 68 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 13, 2026 6:50 PM EDT

Key insight

Qualcomm's Legal Win and Growth Opportunities Drive Bullish Sentiment

Market read

The market appears bullish on Qualcomm (QCOM) following a recent court ruling in its favor against Arm. The jury found Arm breached its licensing agreement, potentially leading to reduced royalty costs for Qualcomm. This news, coupled with positive developments in Qualcomm's automotive and data-center businesses, has fueled optimism about the company's long-term growth prospects. However, near-term headwinds from declining handset revenue and Apple modem share loss remain a concern.

Strategy context

The recent legal win against Arm could provide significant relief for Qualcomm's royalty costs and potentially boost future earnings. However, investors are also watching closely for updates on the company's handset business and its ability to navigate challenges from Apple.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Mixed
AI analysis updated	Oct 13, 2026 1:41 PM EDT

Short-term scenario

Cautious 1-3 week dip-buy bias rather than chasing the news bounce. Legal catalyst is a near-term positive, but overhead supply near the 20-day average and pre-earnings uncertainty limit conviction. Prefer defined risk; do not treat levels as guarantees.

Three-month outlook

Cautious to mildly constructive, with wide uncertainty. Into and after the Nov 4 report, expected YoY declines in revenue and EPS from handsets and a faster Apple modem drop can keep the stock range-bound or volatile even if the legal win supports sentiment. Offsets include automotive momentum, early data-center revenue expected to begin in the December quarter, patent progress, and analyst targets that imply roughly high-single-digit to low-double-digit upside from current levels. The multi-year non-handset growth narrative (management has discussed a much larger FY2029 target) is the bull case, but memory costs, QCT margin pressure, competitive in-house chips, and the still-unresolved judicial piece on royalties are real risks. A guidance miss or broader semiconductor weakness could outweigh the diversification story over this horizon. This is not a high-conviction directional forecast.

Market sentiment

Today's X discussion is mostly constructive on the jury outcome, with posts calling it a meaningful win that could reduce royalty costs and ease CPU-related customer deals; QCOM was noted among session gainers. Longer recent posts are more mixed: recognition of auto, on-device AI, and data-center optionality at a moderate multiple, alongside skepticism about handset declines, the Apple modem cliff, margin pressure, and the need for concrete hyperscaler follow-through before sizing up. Some technical commentary watches the \$170-174 area for buyers. Uncertainty: sentiment is noisy, many posts have low engagement, and social tone can diverge quickly from institutional positioning.

Supporting evidence

The stock price rose following the court ruling, indicating positive market sentiment. | Qualcomm unveiled new AI-native broadband offerings, highlighting its innovation in key growth areas. | Analysts maintain a Hold rating on QCOM with average targets above current levels, suggesting potential upside.

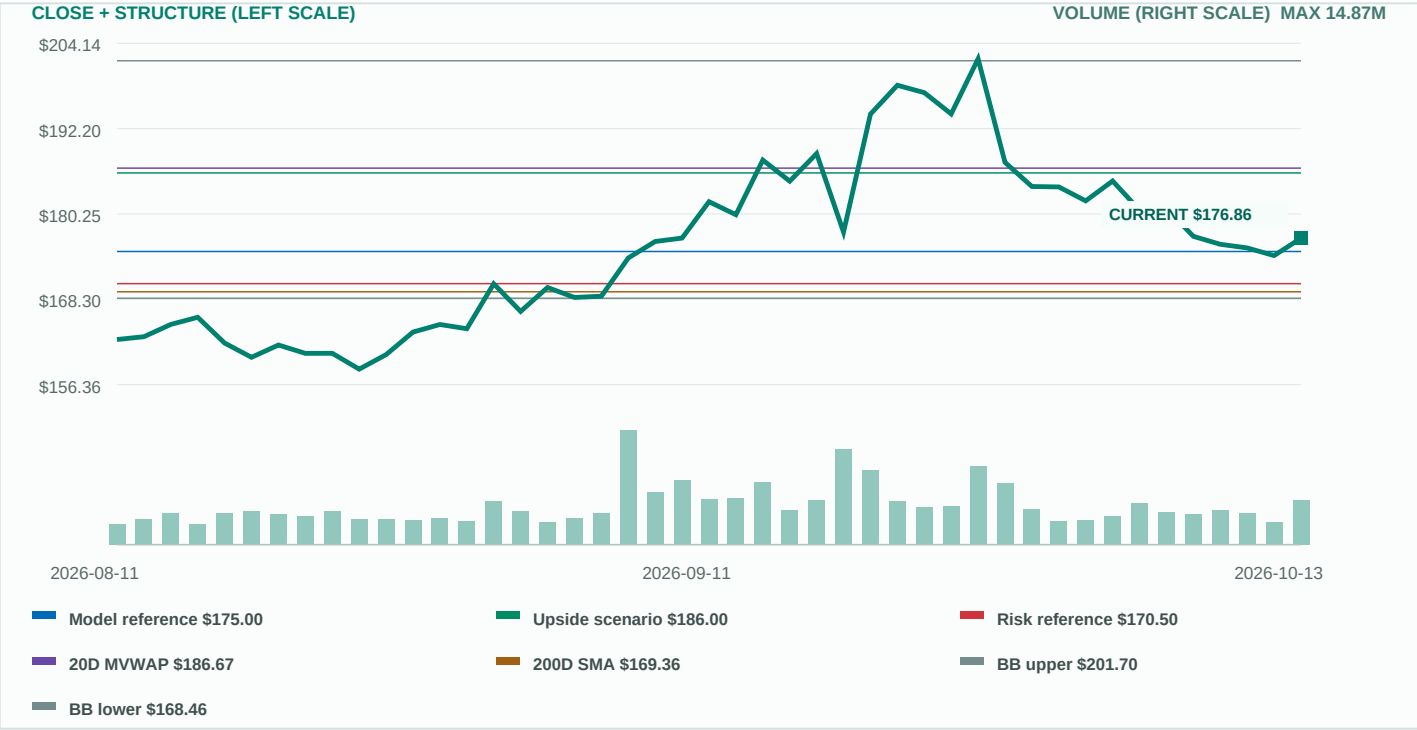
Risk watch

Declining handset revenue and competition from Apple's in-house chips pose a risk to near-term performance.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

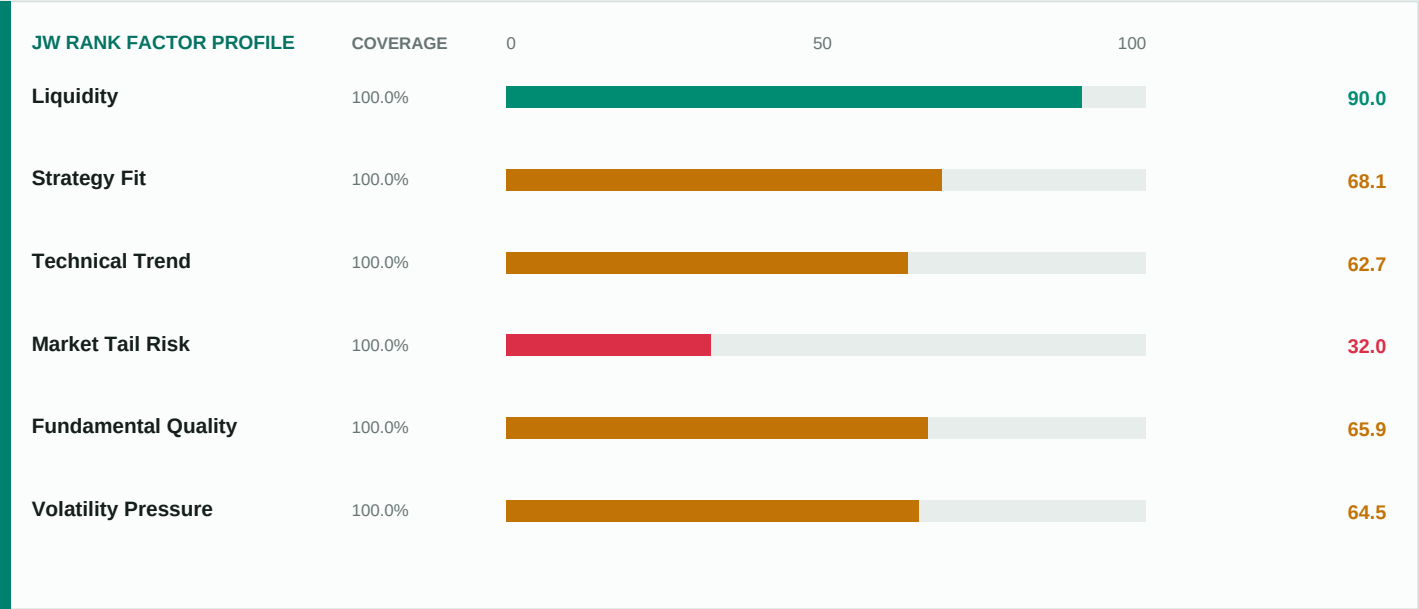


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	40.18 / 46.34 / 48.46
RSI velocity	0.49
MACD line / signal / histogram	-0.35 / - / 1.75
MACD acceleration	-0.51
Stochastic K / D	13.14 / 12.15

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.15
20-day MVWAP	\$186.67
Price vs 20-day MVWAP	-4.68%
Daily reference VWAP	\$176.64
Price vs daily reference	+0.74%
Volume	5.72M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.39
20-day / 200-day SMA	\$185.08 / \$169.36
Bollinger range	\$168.46 - \$201.70
Bollinger position	0.253



Options and volatility intelligence

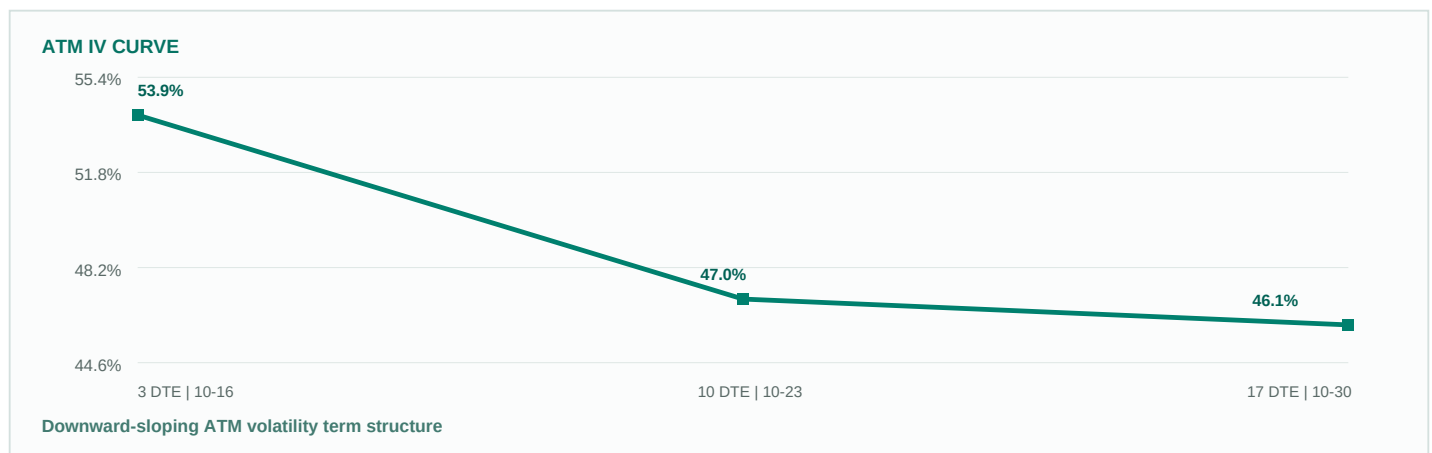
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
42 / 100	74 / 100	85.83	155.06

Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-7.88 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	98.6%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:54 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-16	3	53.9%	-
2026-10-23	10	47.0%	-
2026-10-30	17	46.1%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	NOT MEASURED
VIX	15.51
VVIX	85.83
SKEW index	155.06
Observation confidence	high
Option quote quality	reliable
Contracts observed	142



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	140

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The market appears bullish on Qualcomm (QCOM) following a recent court ruling in its favor against Arm. The jury found Arm breached its licensing agreement, potentially leading to reduced royalty costs for Qualcomm. This news, coupled with positive developments in Qualcomm's automotive and data-center businesses, has fueled optimism about the company's long-term growth prospects. However, near-term headwinds from declining handset revenue and Apple modem share loss remain a concern.

Options context

Qualcomm's Legal Win and Growth Opportunities Drive Bullish Sentiment

Wheel context

The recent legal win against Arm could provide significant relief for Qualcomm's royalty costs and potentially boost future earnings. However, investors are also watching closely for updates on the company's handset business and its ability to navigate challenges from Apple.

Observed evidence

The stock price rose following the court ruling, indicating positive market sentiment. | Qualcomm unveiled new AI-native broadband offerings, highlighting its innovation in key growth areas. | Analysts maintain a Hold rating on QCOM with average targets above current levels, suggesting potential upside.

Principal risks to monitor

Declining handset revenue and competition from Apple's in-house chips pose a risk to near-term performance.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$186.26B	20.09
ROE	Revenue growth
37.3%	0.1%
EPS growth	Operating margin
-23.9%	23.0%
Net profit margin	Gross margin
21.0%	-
Free cash flow CAGR	Debt / equity
23.8%	0.70
Dividend yield	Beta
2.5%	1.76
52-week range	
\$121.99 - \$259.92	

Company or fund profile

Issuer identity and classification

Name	Market
Qualcomm Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1991-12-13
Shares outstanding	52-week return
1.05B	5.9%
Book value per share	Revenue per share
\$26.17	\$41.22
Website	qualcomm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal	Oct 13, 2026 9:43 AM EDT
Covered Call 2026-10-16	
At signal \$175.68 Current \$177.94	
SHORT Option \$175.00 B \$3.55 / A \$4.00	
Conservative CR \$3.78	



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.15
ATR as % of price	4.0%
Volatility environment	high
Current IV	53.2%
IV rank	42 / 100
IV percentile	74 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 13, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	78 / 100
Trend health	92 / 100
Momentum health	84 / 100
Volatility health	49 / 100
Structure health	75 / 100
Earnings risk / date	medium 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$185.08 / \$174.15 / \$169.36
EMA (9 / 21)	\$178.79 / \$180.51
Bollinger upper / middle / lower	\$201.70 / \$185.08 / \$168.46



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.253
True high / low	\$180.78 / \$172.29
5-day true high / low	\$181.03 / \$171.02

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.386	-
SMA50	0.507	-
MVWAP20	-0.145	-
MACD	-0.506	-
RSI	0.489	-
Volume	423081.000	-
ATR	-0.131	-
T1	-	-0.08 / 187.14 / 175.50 / 172.16
T2	-	0.52 / 186.97 / 176.40 / 171.79
T3	-	1.17 / 187.11 / 177.12 / 171.02



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$177.10
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 13, 2026 2:54 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-16 3 DTE
Front at-the-money IV	53.9%
25-delta skew	-4.45
Put / Call 25-delta	\$172.50 Delta -0.286 / \$185.00 Delta 0.215
Median option bid/ask spread	13.6%
Bid/ask spread	-
Contracts observed / quoted	142 / 140

Price context

Last Price: 177.10 | Bid: 177.02 | Ask: 177.10 | Previous Close: 174.43 | Change: 2.67 | Daily change: 1.53% | Update Time: 2026-10-13T14:54:21.232416-04:00 | Latest History Date: 2026-10-13 | Latest History Price: 177.10

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-21 | Latest Date: 2026-10-13 | Latest Price: 177.10 | Max Drawdown 60d Percent: -15.95%

Fundamental context

Current Iv Percent: 53.50% | Iv Rank: 42.27 | Iv Percentile: 74.10 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-09-02



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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Options Disclosure Document	theocc.com / Options Disclosure Document