



## Qualcomm Inc / QCOM

Equity | Generated Oct 9, 2026 11:32 PM EDT

|                 |                     |            |                 |
|-----------------|---------------------|------------|-----------------|
| Current price   | Daily move          | Bid / Ask  | Previous close  |
| <b>\$175.40</b> | <b>-0.61 -0.35%</b> | <b>-/-</b> | <b>\$176.01</b> |

|                   |                          |
|-------------------|--------------------------|
| Market            | NYSE                     |
| Industry          | Semiconductors           |
| Market data as of | Oct 9, 2026 11:32 PM EDT |

## JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 6:50 PM EDT

|                   |                     |                 |                    |
|-------------------|---------------------|-----------------|--------------------|
| JW Rank           | Rank label          | Confidence      | IV percentile      |
| <b>66.7 / 100</b> | <b>Constructive</b> | <b>high</b>     | <b>72 / 100</b>    |
| Model reference   | Upside scenario     | Risk reference  | Wheel strategy fit |
| <b>\$173.00</b>   | <b>\$182.50</b>     | <b>\$168.00</b> | <b>80 / 100</b>    |

|                               |                                  |
|-------------------------------|----------------------------------|
| Options stance                | neutral                          |
| Tail-risk safety              | 56 / 100                         |
| JW Rank data coverage / as of | 100.0%   Oct 9, 2026 6:50 PM EDT |

### Key insight

QCOM Option Market Implies Balanced Outlook

### Market read

The QCOM option market presents a neutral outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and the Huawei patent deal, there are no clear directional biases in the skew or term structure.

### Strategy context

QCOM's option market reflects cautious positioning ahead of earnings. The upcoming report will likely be a key driver of near-term price action.



## JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 9, 2026 9:33 AM EDT

### Short-term scenario

Cautious tactical long only near support, sized for a 1–3 week bounce toward short-term resistance. Scale in; do not chase a bounce. This is not a high-conviction swing. Uncertainty is high because the early-November earnings report sits at or just beyond this window and can gap the stock either way.

### Three-month outlook

Modestly constructive but binary around the early-November print. Base case: if Q4 lands in the upper half of the \$9.7–\$10.5B / \$2.05–\$2.25 guide and management reaffirms that auto, IoT and initial data-center growth can offset a faster Apple decline, the stock can retrace toward the mid-\$180s to low-\$190s, nearer average Street targets, helped by licensing visibility through 2027 and the AWS narrative. A clear miss on margins or handsets, or a delay on the Huawei patent purchase, could retest the mid-\$160s. The Amazon path toward \$60B and management's later-decade EPS and non-handset revenue targets are aspirational and should not be treated as a three-month forecast. Memory-cost pass-through, data-center margin drag and execution are not yet observable. This is analysis, not investment advice.

### Market sentiment

Recent X commentary is thin and mixed, not strongly bullish or bearish. A few trading accounts call the high-\$150s to mid-\$170s a preferred dip zone, with bounce targets near \$190–\$205 if about \$170 holds. Longer posts remain constructive on data-center CPUs, inference and automotive, but repeatedly flag handset weakness, the Apple modem cliff and unproven hyperscaler execution. Newest posts have very low engagement, and some \$QCOM tags are unrelated noise. Uncertainty: the sample is small, retail-heavy and not a read on institutional positioning.

### Supporting evidence

Implied volatility at 49.85% suggests market participants anticipate significant price movement around the next earnings release. | The call-put skew is slightly elevated, indicating a slight preference for call options, but not a strong bullish signal. | The term structure of implied volatility is relatively flat, suggesting balanced expectations for near-term and longer-term price movements.

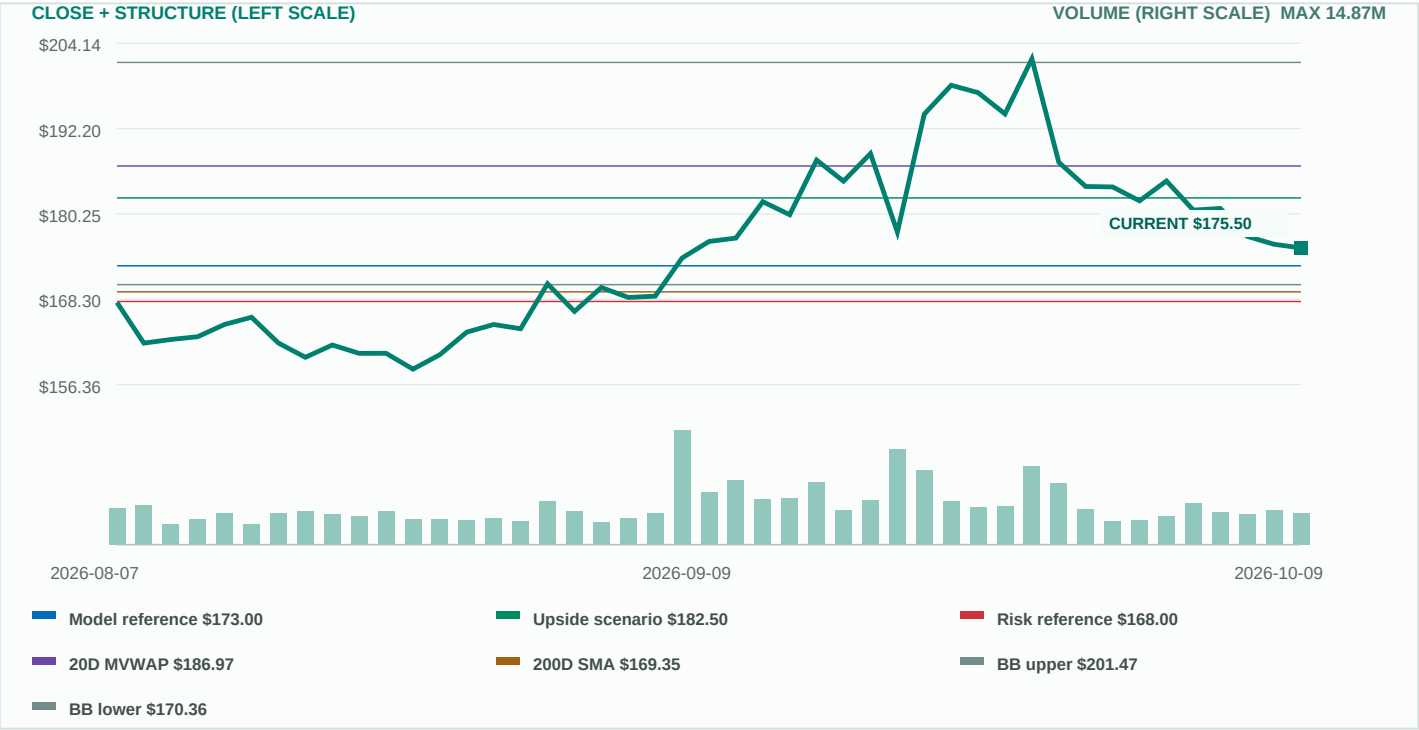
### Risk watch

Earnings results in early November could significantly impact the stock price, with both upside and downside potential.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong\_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



## Decision indicators

Detailed momentum, institutional and structural observations

### Momentum kinematics

Direction, velocity and oscillator state

|                                |                                                  |
|--------------------------------|--------------------------------------------------|
| Current read                   | <b>STRONG BULL   neutral   MACD decelerating</b> |
| Trend signal                   | <b>STRONG BULL</b>                               |
| RSI signal                     | <b>neutral</b>                                   |
| RSI (7 / 14 / 21)              | <b>33.23 / 44.42 / 47.44</b>                     |
| RSI velocity                   | <b>-1.58</b>                                     |
| MACD line / signal / histogram | <b>0.52 / - / 2.86</b>                           |
| MACD acceleration              | <b>-0.74</b>                                     |
| Stochastic K / D               | <b>10.99 / 12.10</b>                             |

### Institutional footprints

Volume-weighted cost, price location and flow

|                          |                                                      |
|--------------------------|------------------------------------------------------|
| Current read             | <b>Below institutional MVWAP   Accumulation bias</b> |
| Institutional flow       | <b>0.12</b>                                          |
| 20-day MVWAP             | <b>\$186.97</b>                                      |
| Price vs 20-day MVWAP    | <b>-6.19%</b>                                        |
| Daily reference VWAP     | <b>\$174.56</b>                                      |
| Price vs daily reference | <b>+0.48%</b>                                        |
| Volume                   | <b>4.13M</b>                                         |

### Structural context

Long-term trend and volatility boundaries

|                      |                                                      |
|----------------------|------------------------------------------------------|
| Current read         | <b>Above 200-day trend   Negative macro velocity</b> |
| Macro velocity       | <b>-0.11</b>                                         |
| 20-day / 200-day SMA | <b>\$185.91 / \$169.35</b>                           |
| Bollinger range      | <b>\$170.36 - \$201.47</b>                           |
| Bollinger position   | <b>0.165</b>                                         |



Options and volatility intelligence

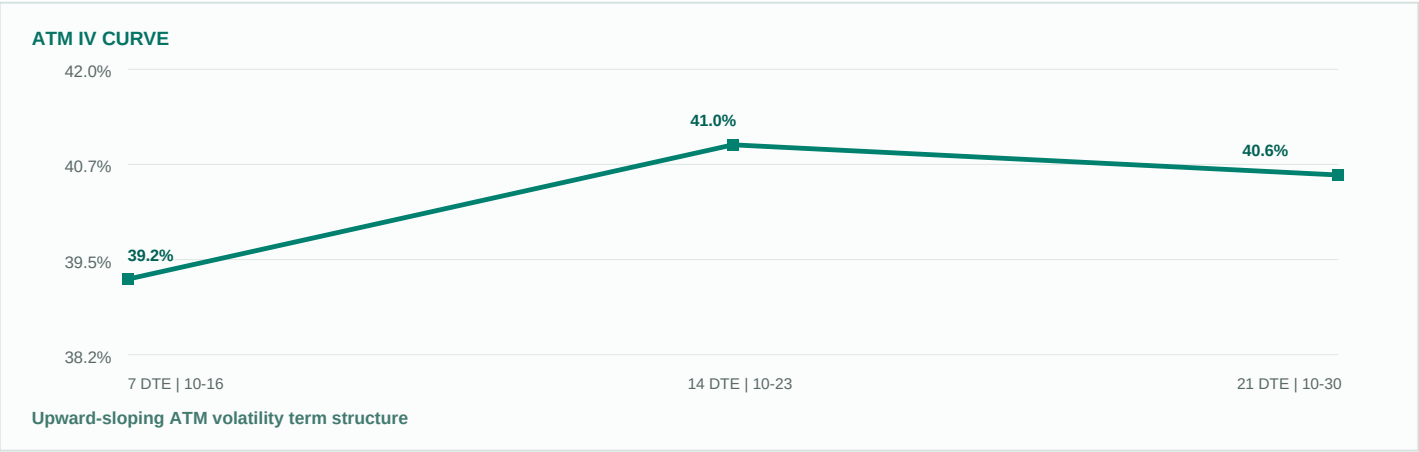
Structure, premium conditions and principal risks

|          |               |       |        |
|----------|---------------|-------|--------|
| IV rank  | IV percentile | VVIX  | SKEW   |
| 37 / 100 | 70 / 100      | 86.15 | 149.19 |

|                                 |                                                   |
|---------------------------------|---------------------------------------------------|
| Market regime                   | Calm                                              |
| Tail-risk regime                | NORMAL TAIL RISK                                  |
| Term structure                  | flat                                              |
| Term slope                      | +1.38 pts                                         |
| Skew read                       | CALL DEMAND ELEVATED                              |
| Liquidity / quote coverage      | 99.2%                                             |
| Options Snapshot IV sources     | ATM: option chain   Rank/percentile: fundamentals |
| Options Snapshot IV observed at | Oct 9, 2026 2:55 PM EDT                           |
| Options data quality            | Coverage 88.9%                                    |

Option term structure

ATM implied-volatility curve by days to expiration



| EXPIRATION | DTE | ATM IV | STATE |
|------------|-----|--------|-------|
| 2026-10-16 | 7   | 39.2%  | -     |
| 2026-10-23 | 14  | 41.0%  | -     |
| 2026-10-30 | 21  | 40.6%  | -     |

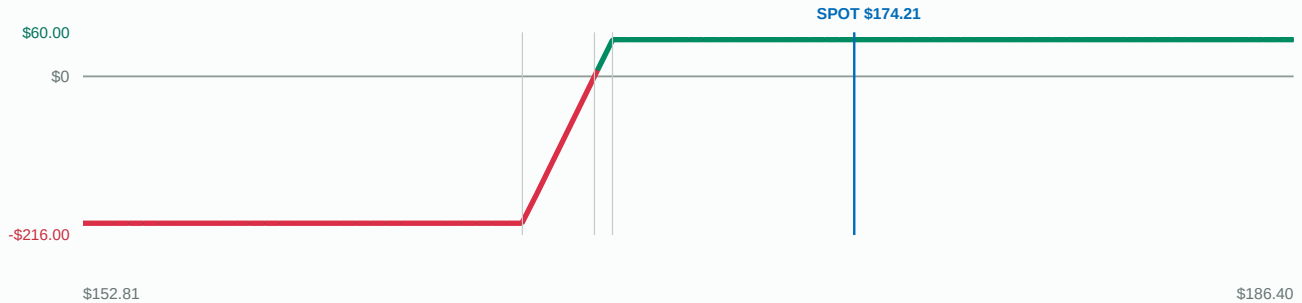


## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

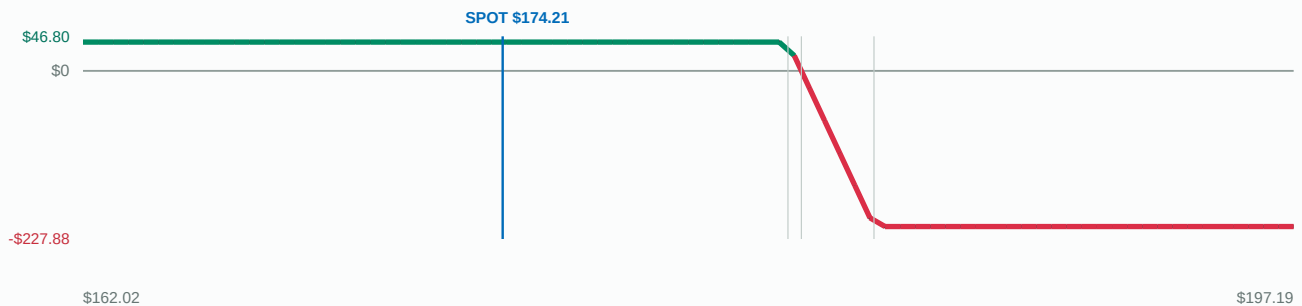
Short \$167.50 | Long \$165.00 | Width \$2.50 | Net credit \$0.50



Max profit \$50.00 | Max loss -\$200.00 | Break-even \$167.00 | Per contract at expiry

### Bear Call Spread reference

Short \$182.50 | Long \$185.00 | Width \$2.50 | Net credit \$0.39



Max profit \$39.00 | Max loss -\$211.00 | Break-even \$182.89 | Per contract at expiry

## Event and tail-risk context

Known event windows and broad volatility conditions

|                        |              |
|------------------------|--------------|
| Next earnings date     | 2026-11-04   |
| Earnings IV-crush risk | NOT MEASURED |
| VIX                    | 14.87        |
| VVIX                   | 86.15        |
| SKEW index             | 149.19       |
| Observation confidence | high         |
| Option quote quality   | reliable     |
| Contracts observed     | 118          |



## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD                 | VALUE |
|-----------------------|-------|
| Contracts with quotes | 117   |

## Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The QCOM option market presents a neutral outlook, with neither strong bullish nor bearish signals. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and the Huawei patent deal, there are no clear directional biases in the skew or term structure.

### Options context

QCOM Option Market Implies Balanced Outlook

### Wheel context

QCOM's option market reflects cautious positioning ahead of earnings. The upcoming report will likely be a key driver of near-term price action.

### Observed evidence

Implied volatility at 49.85% suggests market participants anticipate significant price movement around the next earnings release. | The call-put skew is slightly elevated, indicating a slight preference for call options, but not a strong bullish signal. | The term structure of implied volatility is relatively flat, suggesting balanced expectations for near-term and longer-term price movements.

### Principal risks to monitor

Earnings results in early November could significantly impact the stock price, with both upside and downside potential.



## Fundamentals and events

Business quality, valuation and upcoming event context

|                            |                  |
|----------------------------|------------------|
| Market capitalization      | P/E (TTM)        |
| <b>\$187.95B</b>           | <b>20.03</b>     |
| ROE                        | Revenue growth   |
| <b>37.3%</b>               | <b>0.1%</b>      |
| EPS growth                 | Operating margin |
| <b>-23.9%</b>              | <b>23.0%</b>     |
| Net profit margin          | Gross margin     |
| <b>21.0%</b>               | <b>-</b>         |
| Free cash flow CAGR        | Debt / equity    |
| <b>23.8%</b>               | <b>0.70</b>      |
| Dividend yield             | Beta             |
| <b>2.5%</b>                | <b>1.76</b>      |
| 52-week range              |                  |
| <b>\$121.99 - \$259.92</b> |                  |

## Company or fund profile

Issuer identity and classification

|                       |                                                     |
|-----------------------|-----------------------------------------------------|
| Name                  | Market                                              |
| <b>Qualcomm Inc</b>   | <b>NYSE</b>                                         |
| Industry              | Country                                             |
| <b>Semiconductors</b> | <b>US</b>                                           |
| Currency              | IPO date                                            |
| <b>USD</b>            | <b>1991-12-13</b>                                   |
| Shares outstanding    | 52-week return                                      |
| <b>1.05B</b>          | <b>7.0%</b>                                         |
| Book value per share  | Revenue per share                                   |
| <b>\$26.17</b>        | <b>\$41.22</b>                                      |
| Website               | <a href="https://www.qualcomm.com">qualcomm.com</a> |



Latest strategy observation

Most recent shared general market signal available when this report was generated

**QCOM Covered Call signal**  
**Covered Call | 2026-10-09**  
At signal \$179.00 | Current \$175.40  
**SHORT     Option \$180.00 B \$2.07 / A \$2.25**  
**Conservative | CR \$2.16**

Oct 7, 2026 10:16 AM EDT



## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

|                                   |                               |
|-----------------------------------|-------------------------------|
| ATR                               | \$7.34                        |
| ATR as % of price                 | 4.2%                          |
| Volatility environment            | high                          |
| Current IV                        | 51.3%                         |
| IV rank                           | 39 / 100                      |
| IV percentile                     | 72 / 100                      |
| Technical Snapshot IV source      | Private fundamentals snapshot |
| Technical Snapshot IV observed at | Oct 9, 2026 7:32 PM EDT       |

## Technical health and risk radar

Derived indicator health and event context

|                      |                  |
|----------------------|------------------|
| Overall health       | 75 / 100         |
| Trend health         | 92 / 100         |
| Momentum health      | 81 / 100         |
| Volatility health    | 47 / 100         |
| Structure health     | 67 / 100         |
| Earnings risk / date | low   2026-11-04 |
| Macro risk           | unknown          |
| Volatility risk      | high             |
| Structure risk       | low              |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

|                                  |                                |
|----------------------------------|--------------------------------|
| SMA (20 / 50 / 200)              | \$185.91 / \$173.11 / \$169.35 |
| EMA (9 / 21)                     | \$180.49 / \$181.51            |
| Bollinger upper / middle / lower | \$201.47 / \$185.91 / \$170.36 |



## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD                 | VALUE               |
|-----------------------|---------------------|
| Bollinger %B          | 0.165               |
| True high / low       | \$176.40 / \$171.79 |
| 5-day true high / low | \$185.48 / \$171.02 |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3               |
|-----------|--------------|---------------------------------|
| SMA20     | -0.110       | -                               |
| SMA50     | 0.390        | -                               |
| MVWAP20   | 0.119        | -                               |
| MACD      | -0.742       | -                               |
| RSI       | -1.575       | -                               |
| Volume    | -7402.000    | -                               |
| ATR       | -0.158       | -                               |
| T1        | -            | 1.17 / 187.11 / 177.12 / 171.02 |
| T2        | -            | 1.92 / 186.86 / 181.03 / 175.35 |
| T3        | -            | 2.75 / 186.61 / 183.09 / 179.33 |



## Detailed options evidence

Supporting option-chain, execution and data-quality observations

|                                 |                                                          |
|---------------------------------|----------------------------------------------------------|
| Underlying price at observation | <b>\$174.21</b>                                          |
| Options Snapshot IV sources     | <b>ATM: option chain   Rank/percentile: fundamentals</b> |
| Options Snapshot IV observed at | <b>Oct 9, 2026 2:55 PM EDT</b>                           |
| Options data coverage           | <b>88.9%</b>                                             |
| SKEW regime                     | <b>HIGH TAIL RISK SKEW</b>                               |
| VVIX regime                     | <b>VVIX FLAT</b>                                         |
| Front expiration / DTE          | <b>2026-10-16   7 DTE</b>                                |
| Front at-the-money IV           | <b>39.2%</b>                                             |
| 25-delta skew                   | <b>-2.47</b>                                             |
| Put / Call 25-delta             | <b>\$167.50 Delta -0.217 / \$182.50 Delta 0.224</b>      |
| Median option bid/ask spread    | <b>13.8%</b>                                             |
| Bid/ask spread                  | <b>-</b>                                                 |
| Contracts observed / quoted     | <b>118 / 117</b>                                         |

### Price context

Last Price: 174.21 | Bid: 174.16 | Ask: 174.33 | Previous Close: 176.01 | Change: -1.80 | Daily change: -1.02% | Update Time: 2026-10-09T14:55:28.432433-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 174.22

### Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 174.22 | Max Drawdown 60d Percent: -15.95%

### Fundamental context

Current Iv Percent: 49.85% | Iv Rank: 36.71 | Iv Percentile: 69.72 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-09-02



## Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

### Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at [theocc.com](http://theocc.com).

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## Reference documents

Official product terms and standardized options disclosure

|                             |                                                                                                          |
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