



Qualcomm Inc / QCOM

Equity | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$177.00	-4.03 -2.23%	\$177.17/\$177.66	\$181.03

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.6 / 100	Constructive	high	71 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$175.50	\$184.00	\$170.50	80 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 7, 2026 6:50 PM EDT

Key insight

QCOM Option Market Implies Range-Bound Trading with Limited Upside

Market read

The QCOM option market suggests a range-bound trading environment in the near term, with limited upside potential. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and Apple revenue trends, there are no strong directional signals from the options data.

Strategy context

The current market environment favors range-bound trading strategies with a focus on volatility management.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bearish

AI analysis updated

Oct 7, 2026 1:36 PM EDT

Short-term scenario

Low-conviction tactical bounce only if near-term support holds; otherwise stay sidelined. Daily trend and options flow lean negative, so this is not a high-conviction long. Uncertainty is elevated because there is no clear near-term catalyst and the 1-3 week window ends before the early-November earnings report.

Three-month outlook

Base case over the next three months, which includes the Nov 4 fiscal Q4 report, is volatile range-bound trading with only modest upside toward the roughly \$194 analyst consensus if non-handset growth (automotive, IoT, early AI/data-center efforts) visibly offsets accelerating Apple handset declines and memory costs. The bull case depends on execution toward the \$40B non-handset FY2029 goal and on patent deals supporting licensing. The bear case is a faster Apple revenue drop, handset weakness, and limited multiple expansion given some fair-value estimates already near current prices. Expect larger swings around earnings. Uncertainty is high: financial terms of recent deals are undisclosed, diversification timelines are multi-year, and sector or macro moves can dominate. This is analysis, not investment advice.

Market sentiment

X sentiment is mixed, low-conviction, and noisy. Recent posts include notable short-dated bearish options premium in 175 puts, questions about buying the dip versus waiting near \$170, and comments that bullish versus bearish direction is hard to judge. Some traders continue to use the name for options-income strategies. There is no strong consensus. Social posts are a small, non-representative sample and are not a reliable trading signal; uncertainty is high.

Supporting evidence

Term structure shows backwardation, indicating a preference for shorter-term contracts. | Skew is balanced, suggesting neutral sentiment towards both upside and downside moves. | Put and call option premiums are relatively close in value, reflecting limited directional bias.

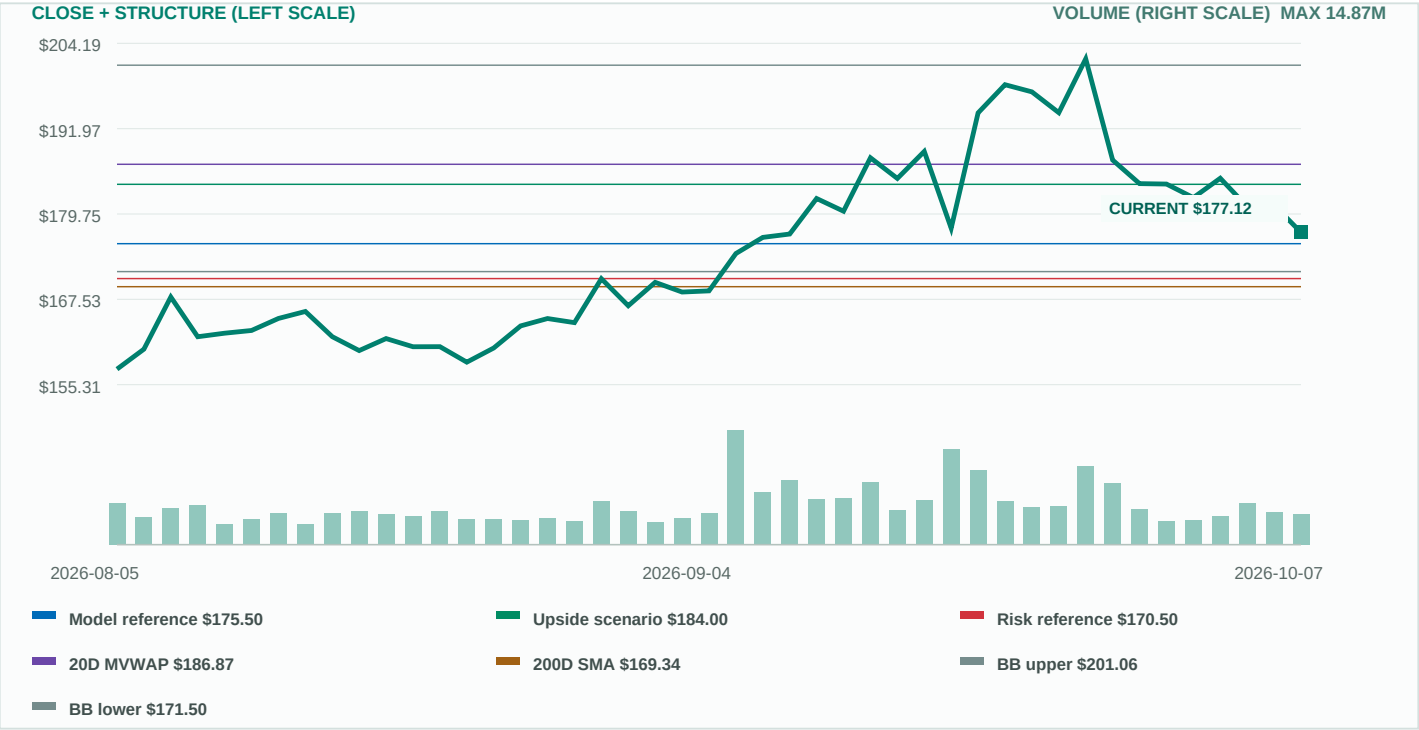
Risk watch

Earnings report on November 4th could trigger significant price swings. | Uncertainty surrounding Apple revenue decline and non-handset growth trajectory.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

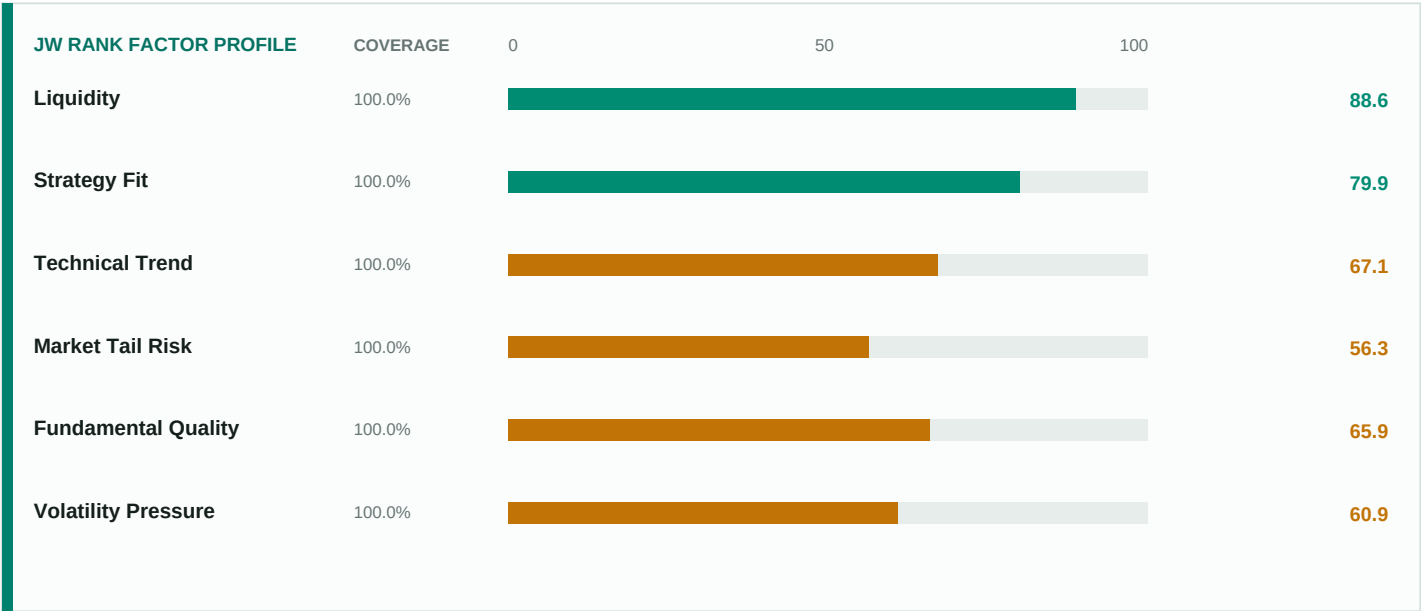


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	35.69 / 45.80 / 48.37
RSI velocity	-2.20
MACD line / signal / histogram	1.92 / - / 4.01
MACD acceleration	-0.73
Stochastic K / D	12.95 / 20.04

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.52
20-day MVWAP	\$186.87
Price vs 20-day MVWAP	-5.28%
Daily reference VWAP	\$177.43
Price vs daily reference	-0.24%
Volume	3.91M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.33
20-day / 200-day SMA	\$186.28 / \$169.34
Bollinger range	\$171.50 - \$201.06
Bollinger position	0.190



Options and volatility intelligence

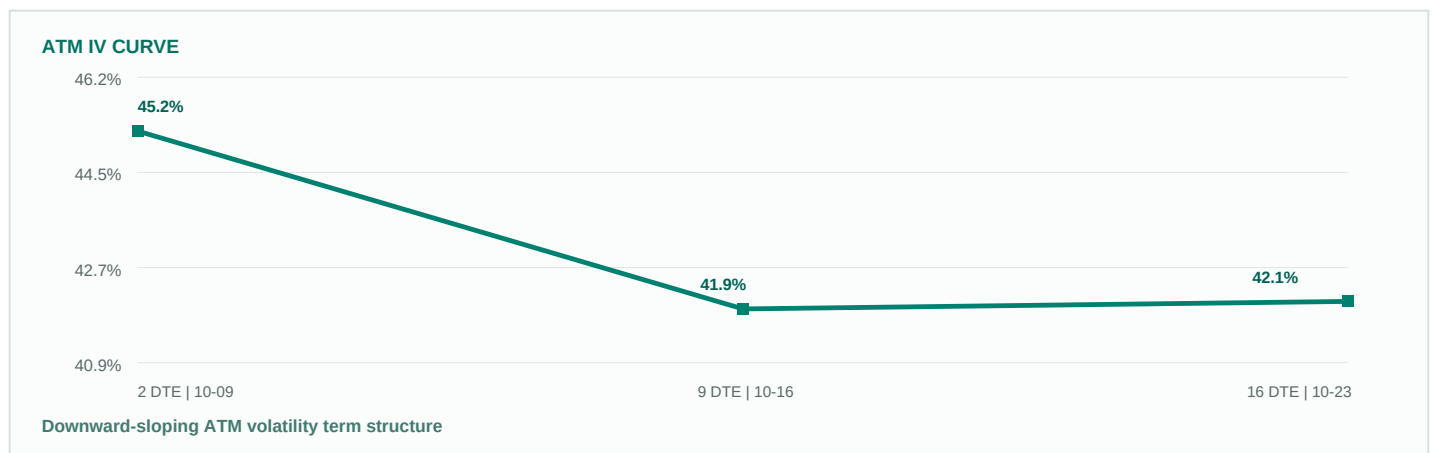
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
38 / 100	71 / 100	84.24	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.17 pts
Skew read	balanced
Liquidity / quote coverage	94.9%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:54 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	45.2%	-
2026-10-16	9	41.9%	-
2026-10-23	16	42.1%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	NOT MEASURED
VIX	15.14
VVIX	84.24
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	136



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	129

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market suggests a range-bound trading environment in the near term, with limited upside potential. While implied volatility is elevated, reflecting uncertainty surrounding upcoming earnings and Apple revenue trends, there are no strong directional signals from the options data.

Options context

QCOM Option Market Implies Range-Bound Trading with Limited Upside

Wheel context

The current market environment favors range-bound trading strategies with a focus on volatility management.

Observed evidence

Term structure shows backwardation, indicating a preference for shorter-term contracts. | Skew is balanced, suggesting neutral sentiment towards both upside and downside moves. | Put and call option premiums are relatively close in value, reflecting limited directional bias.

Principal risks to monitor

Earnings report on November 4th could trigger significant price swings. | Uncertainty surrounding Apple revenue decline and non-handset growth trajectory.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$190.12B	20.52
ROE	Revenue growth
37.3%	0.1%
EPS growth	Operating margin
-23.9%	23.0%
Net profit margin	Gross margin
21.0%	-
Free cash flow CAGR	Debt / equity
23.8%	0.70
Dividend yield	Beta
2.5%	1.76
52-week range	
\$121.99 - \$259.92	

Company or fund profile

Issuer identity and classification

Name	Market
Qualcomm Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1991-12-13
Shares outstanding	52-week return
1.05B	6.9%
Book value per share	Revenue per share
\$26.17	\$41.22
Website	qualcomm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal
Covered Call | 2026-10-09
At signal \$179.00 | Current \$177.00
SHORT Option \$180.00 B \$2.07 / A \$2.25
Conservative | CR \$2.16

Oct 7, 2026 10:16 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.66
ATR as % of price	4.3%
Volatility environment	high
Current IV	50.3%
IV rank	37 / 100
IV percentile	71 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 7:31 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	76 / 100
Trend health	92 / 100
Momentum health	83 / 100
Volatility health	45 / 100
Structure health	69 / 100
Earnings risk / date	low 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$186.28 / \$172.23 / \$169.34
EMA (9 / 21)	\$183.16 / \$182.73
Bollinger upper / middle / lower	\$201.06 / \$186.28 / \$171.50



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.190
True high / low	\$181.03 / \$175.35
5-day true high / low	\$188.95 / \$175.35

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.329	-
SMA50	0.260	-
MVWAP20	0.520	-
MACD	-0.732	-
RSI	-2.196	-
Volume	77277.000	-
ATR	-0.230	-
T1	-	2.75 / 186.61 / 183.09 / 179.33
T2	-	3.36 / 185.68 / 185.48 / 180.30
T3	-	4.12 / 185.30 / 188.95 / 182.09



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$176.46
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:54 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	45.2%
25-delta skew	-0.69
Put / Call 25-delta	\$172.50 Delta -0.244 / \$180.00 Delta 0.291
Median option bid/ask spread	11.5%
Bid/ask spread	-
Contracts observed / quoted	136 / 129

Price context

Last Price: 176.46 | Bid: 176.42 | Ask: 176.50 | Previous Close: 181.03 | Change: -4.57 | Daily change: -2.52% | Update Time: 2026-10-07T14:54:55.852546-04:00 | Latest History Date: 2026-10-07 | Latest History Price: 176.46

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price: 176.46 | Max Drawdown 60d Percent: -17.06%

Fundamental context

Current Iv Percent: 50.48% | Iv Rank: 37.68 | Iv Percentile: 70.52 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-09-02



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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