



Qualcomm Inc / QCOM

Equity | Generated Oct 6, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$180.45	-0.34 -0.19%	\$180.06/\$180.66	\$180.79

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 6, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 6, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.6 / 100	Constructive	high	71 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$180.00	\$189.50	\$174.50	81 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 6, 2026 7:51 PM EDT

Key insight

QCOM Option Pricing Suggests Range-Bound Trade

Market read

Option pricing for QCOM reflects a cautious market outlook. The term structure shows backwardation, with near-term implied volatility slightly higher than longer-dated options. This suggests traders anticipate some short-term volatility but expect the stock to remain relatively range-bound in the coming weeks.

Strategy context

Option pricing suggests a range-bound trade in QCOM. Traders are positioning for potential volatility but not expecting significant directional movement.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 6, 2026 1:41 PM EDT

Short-term scenario

Cautious tactical long only if support near 179-180 holds over the next 1-3 weeks. Prefer buying a dip rather than chasing; take profits into resistance before early-November earnings. Uncertainty is high: mixed momentum, undisclosed Huawei economics, and event risk can invalidate the bounce. Not investment advice.

Three-month outlook

Modest upside toward the roughly \$194 consensus is possible if fiscal Q4 meets the upper half of guidance and investors keep paying for automotive and data-center diversification (management has pointed to non-handset revenue of at least \$40B by FY2029 and early hyperscaler revenue). That path is uncertain. Handset demand, memory-cost pressure on chip margins, a faster Apple revenue drop, unproven data-center scale, Arm litigation, and an unquantified Huawei deal that still needs U.S. approval can cap the stock or push it toward the mid-170s or lower if guidance disappoints. Earnings in early November is the main catalyst inside this window. Treat the three-month view as balanced-to-slightly constructive with wide error bars, not a high-conviction forecast.

Market sentiment

Recent X discussion is thin and mixed, not a strong consensus. Some traders are watching a higher low near channel support, with about \$175 as a floor and \$185 as near-term resistance or a call wall, and a few are posting dip-buy interest. Others express frustration that QCOM is lagging NVDA and AMD. An earlier chart note described a declining wedge, price below the short-term average, neutral RSI and fading MACD. Sentiment is cautious and range-bound rather than bullish.

Supporting evidence

The 25-delta skew is balanced, indicating neutral sentiment towards both upside and downside moves. | Implied volatility for near-term options (3 days) is slightly higher than for longer-dated options (10-17 days), suggesting potential for short-term volatility. | The stock price is consolidating around recent support levels, with resistance forming near \$185.

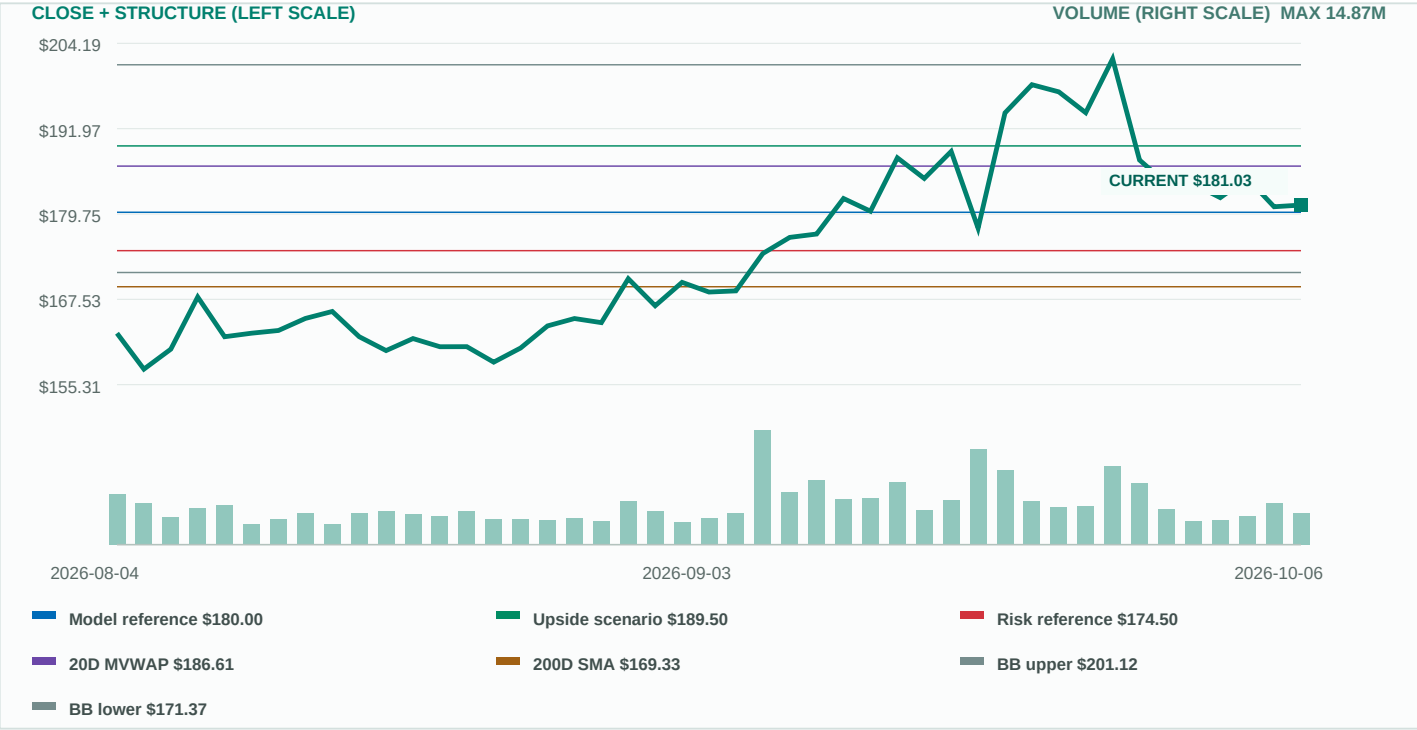
Risk watch

Upcoming earnings on November 3rd or 11th could trigger significant price swings.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

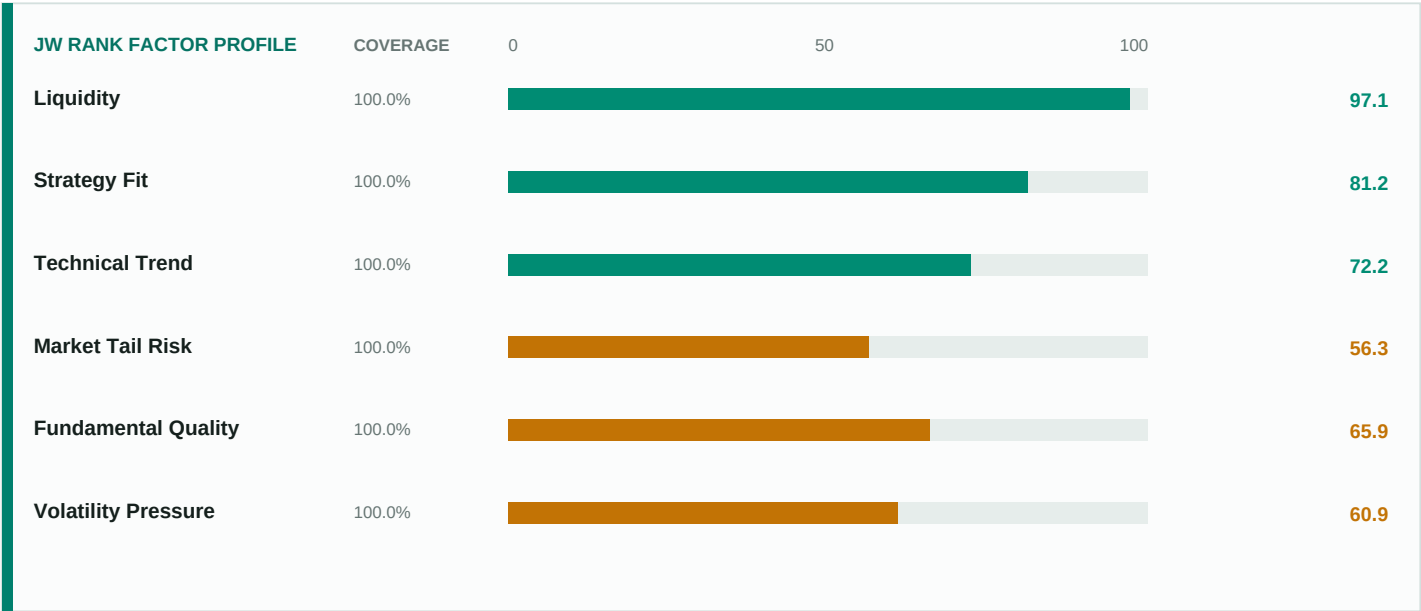


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	41.74 / 49.15 / 50.62
RSI velocity	-0.34
MACD line / signal / histogram	2.75 / - / 4.53
MACD acceleration	-0.62
Stochastic K / D	20.94 / 26.92

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.59
20-day MVWAP	\$186.61
Price vs 20-day MVWAP	-3.30%
Daily reference VWAP	\$181.15
Price vs daily reference	-0.39%
Volume	4.14M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.59
20-day / 200-day SMA	\$186.24 / \$169.33
Bollinger range	\$171.37 - \$201.12
Bollinger position	0.325



Options and volatility intelligence

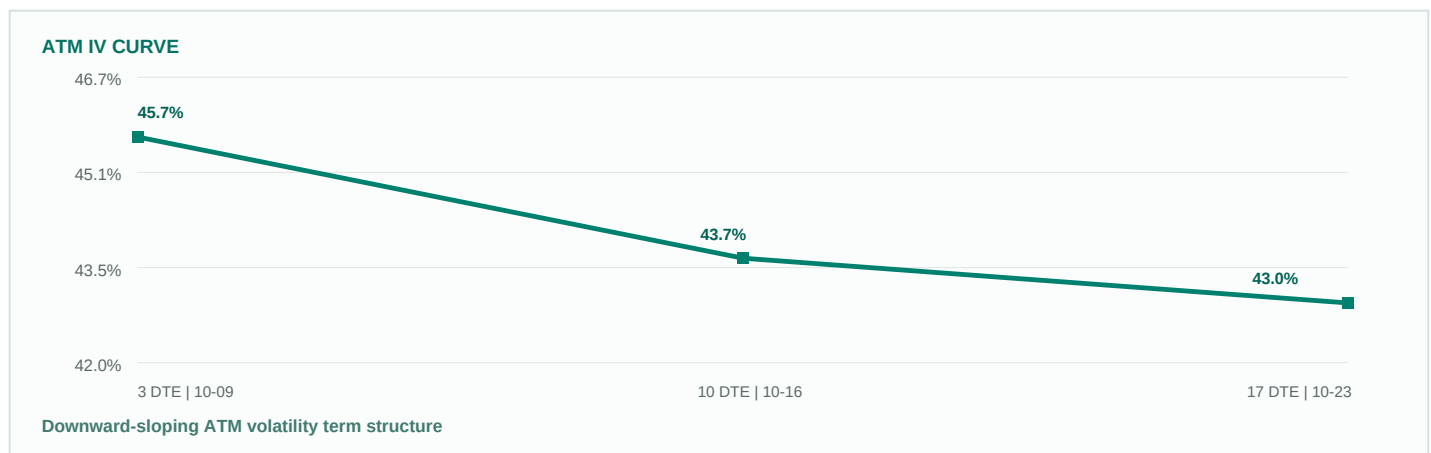
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
37 / 100	71 / 100	82.16	143.04

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-2.78 pts
Skew read	balanced
Liquidity / quote coverage	96.6%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:55 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	3	45.7%	-
2026-10-16	10	43.7%	-
2026-10-23	17	43.0%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-04
Earnings IV-crush risk	NOT MEASURED
VIX	15.02
VVIX	82.16
SKEW index	143.04
Observation confidence	high
Option quote quality	reliable
Contracts observed	146



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	141

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Option pricing for QCOM reflects a cautious market outlook. The term structure shows backwardation, with near-term implied volatility slightly higher than longer-dated options. This suggests traders anticipate some short-term volatility but expect the stock to remain relatively range-bound in the coming weeks.

Options context

QCOM Option Pricing Suggests Range-Bound Trade

Wheel context

Option pricing suggests a range-bound trade in QCOM. Traders are positioning for potential volatility but not expecting significant directional movement.

Observed evidence

The 25-delta skew is balanced, indicating neutral sentiment towards both upside and downside moves. | Implied volatility for near-term options (3 days) is slightly higher than for longer-dated options (10-17 days), suggesting potential for short-term volatility. | The stock price is consolidating around recent support levels, with resistance forming near \$185.

Principal risks to monitor

Upcoming earnings on November 3rd or 11th could trigger significant price swings.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$189.87B	20.75
ROE	Revenue growth
37.3%	0.1%
EPS growth	Operating margin
-23.9%	23.0%
Net profit margin	Gross margin
21.0%	-
Free cash flow CAGR	Debt / equity
23.8%	0.70
Dividend yield	Beta
2.5%	1.77
52-week range	
\$121.99 - \$259.92	

Company or fund profile

Issuer identity and classification

Name	Market
Qualcomm Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1991-12-13
Shares outstanding	52-week return
1.05B	9.5%
Book value per share	Revenue per share
\$26.17	\$41.22
Website	qualcomm.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal
Covered Call | 2026-10-02
At signal \$186.92 | Current \$180.45
SHORT Option \$187.50 B \$3.25 / A \$3.60
High turnover | CR \$3.43

Sep 30, 2026 9:40 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$7.81
ATR as % of price	4.3%
Volatility environment	high
Current IV	50.5%
IV rank	38 / 100
IV percentile	71 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 6, 2026 3:51 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	89 / 100
Volatility health	45 / 100
Structure health	82 / 100
Earnings risk / date	low 2026-11-04
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$186.24 / \$171.94 / \$169.33
EMA (9 / 21)	\$184.68 / \$183.29
Bollinger upper / middle / lower	\$201.12 / \$186.24 / \$171.37



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.325
True high / low	\$183.09 / \$179.33
5-day true high / low	\$188.95 / \$179.33

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.588	-
SMA50	0.257	-
MVWAP20	0.588	-
MACD	-0.622	-
RSI	-0.339	-
Volume	329134.670	-
ATR	-0.217	-
T1	-	3.36 / 185.68 / 185.48 / 180.30
T2	-	4.12 / 185.30 / 188.95 / 182.09
T3	-	4.62 / 184.85 / 186.37 / 181.77



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$182.67
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 6, 2026 2:55 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 3 DTE
Front at-the-money IV	45.7%
25-delta skew	-0.77
Put / Call 25-delta	\$177.50 Delta -0.242 / \$187.50 Delta 0.277
Median option bid/ask spread	12.1%
Bid/ask spread	-
Contracts observed / quoted	146 / 141

Price context

Last Price: 182.67 | Bid: 182.62 | Ask: 182.72 | Previous Close: 180.79 | Change: 1.88 | Daily change: 1.04% | Update Time: 2026-10-06T14:55:57.722550-04:00 | Latest History Date: 2026-10-06 | Latest History Price: 182.67

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-14 | Latest Date: 2026-10-06 | Latest Price: 182.67 | Max Drawdown 60d Percent: -17.12%

Fundamental context

Current Iv Percent: 50.16% | Iv Rank: 37.20 | Iv Percentile: 70.92 | Next Earnings Date: 2026-11-04 | Ex Dividend Date: 2026-09-02



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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