Qualcomm Inc / QCOM

Equity | Generated Sep 11, 2026 11:33 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$182.15	**+5.27 +2.98%**	**-/-**	**$176.88**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 11, 2026 11:33 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 11, 2026 7:40 PM EDT

JW Rank	Rank label	Confidence	IV percentile
76.9 / 100	**Constructive**	**high**	**67 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$180.50	**$196.00**	**$171.50**	**79 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 11, 2026 7:40 PM EDT**

Key insight

QCOM Option Market Implies Bullish Sentiment Despite Recent Volatility

Market read

The QCOM option market displays a bullish bias despite recent price volatility. This is evidenced by the positive skew, with call options trading at higher implied volatilities than put options. The term structure shows a slight downward slope, suggesting traders anticipate less volatility in the future.

Strategy context

QCOM's recent price surge following news of a potential multi-billion dollar deal with Amazon has fueled bullish sentiment in the options market.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 11, 2026 2:16 PM EDT**

Short-term scenario

Cautious/wait for pullback rather than chase the +3.91% rally; high uncertainty from mixed news flow and overbought technicals. Breakout continuation possible if holds 180+.

Three-month outlook

Moderately constructive with upside from Amazon-validated data-center ramp (management eyes $5B FY27 / $15B+ FY29) and auto/IoT momentum, but tempered by handset weakness, Samsung foundry friction, and competitive AI silicon landscape. Analyst consensus Hold with average 12-month PT $194-204 (modest 5-11% from current). Higher targets ($230+) exist if execution succeeds. Significant uncertainty around data-center volume realization, smartphone demand, and broader semi/AI cycle; beta ~1.6 implies volatility.

Market sentiment

Predominantly bullish on Amazon AI data-center diversification reducing smartphone dependence. Traders highlighting potential breakout above 181 with ~197 target. Positive notes on modest valuation, AI optionality, and technical rebound. Some caution on deal fine print, execution, and competition. Overall constructive momentum with covering shorts.

Supporting evidence

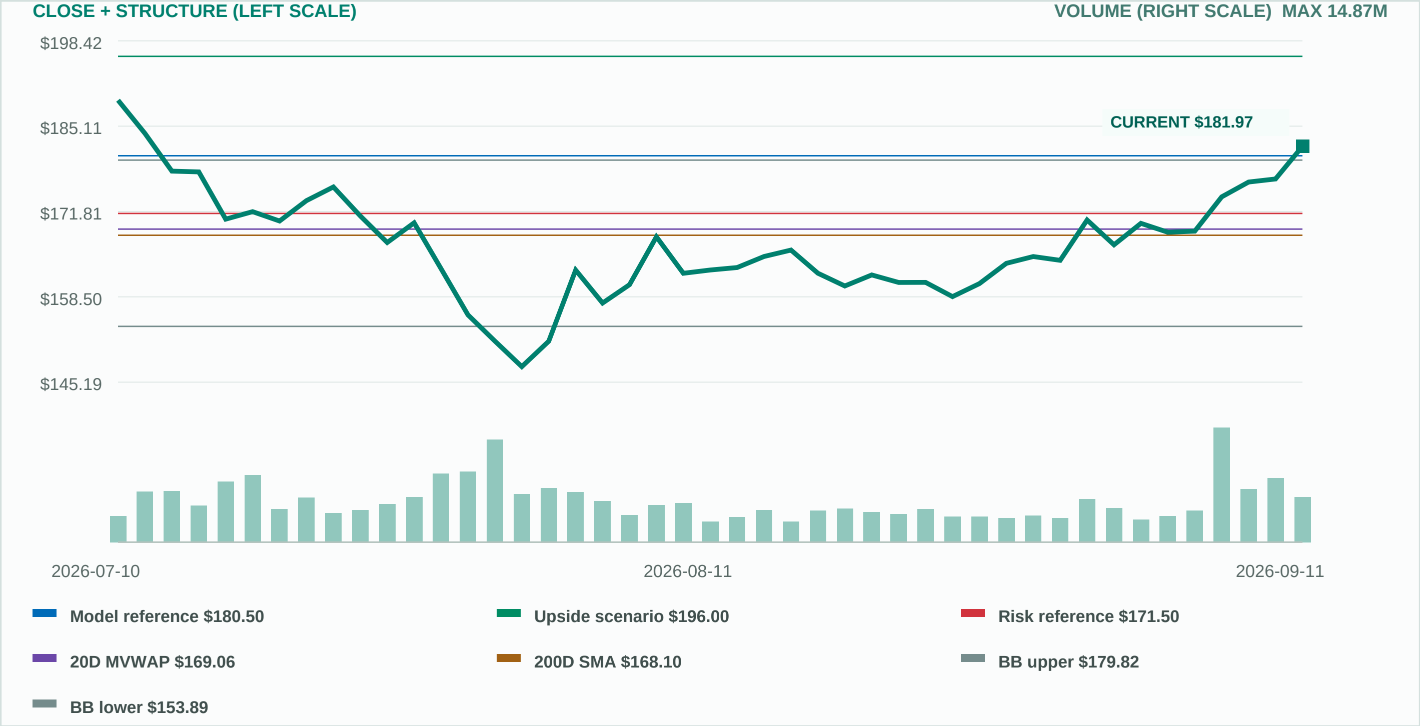
Implied volatility for QCOM calls is higher than puts, indicating bullish sentiment. | The term structure of implied volatility slopes down slightly, suggesting expectations for lower future volatility.

Risk watch

Potential delays or issues with the Samsung foundry deal could negatively impact QCOM's stock price.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	92.6
Strategy Fit	100.0%	79.2
Technical Trend	100.0%	86.7
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	65.9
Volatility Pressure	100.0%	70.3

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**82.07 / 66.29 / 58.09**
RSI velocity	**2.46**
MACD line / signal / histogram	**2.56 / - / 0.27**
MACD acceleration	**0.69**
Stochastic K / D	**79.28 / 75.03**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.94**
20-day MVWAP	**$169.06**
Price vs 20-day MVWAP	**+7.74%**
Daily reference VWAP	**$181.06**
Price vs daily reference	**+0.60%**
Volume	**5.84M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.75**
20-day / 200-day SMA	**$166.85 / $168.10**
Bollinger range	**$153.89 - $179.82**
Bollinger position	**1.083**

Options and volatility intelligence

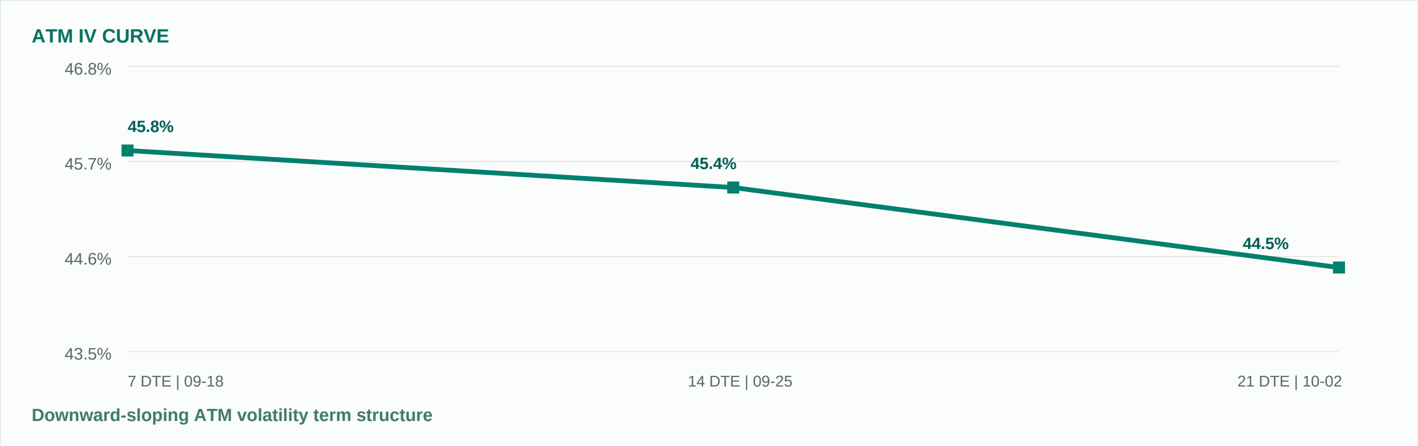
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
29 / 100	**68 / 100**	**91.89**	**147.02**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-1.39 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:56 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



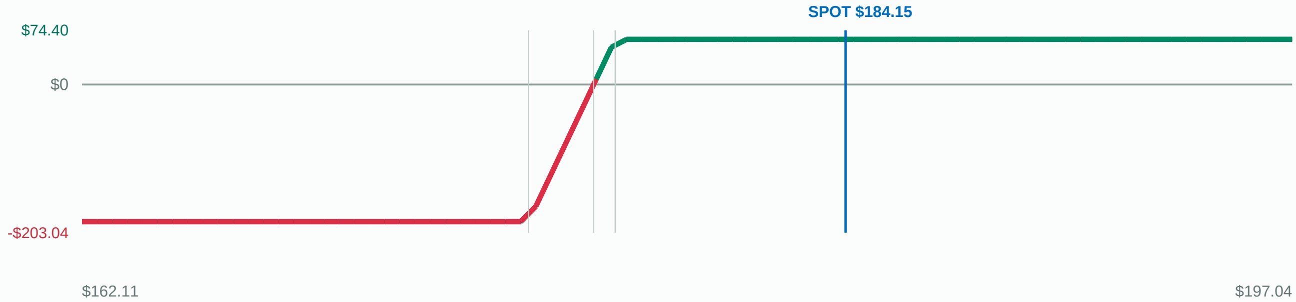
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	7	45.8%	-
2026-09-25	14	45.4%	-
2026-10-02	21	44.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

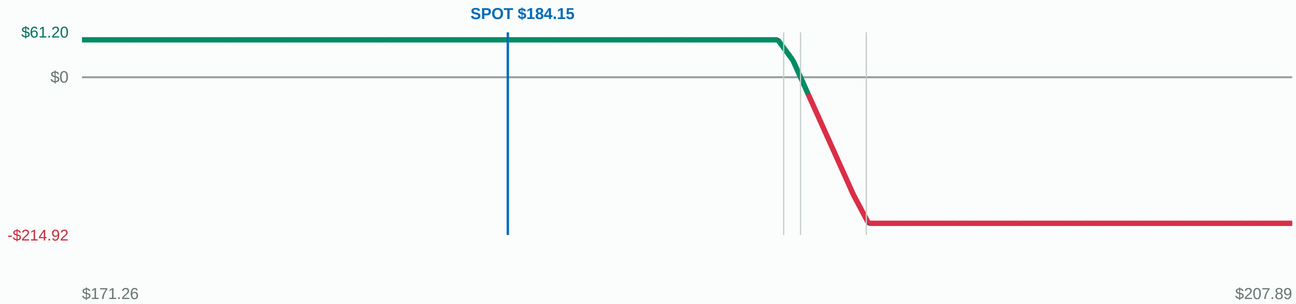
Short $177.50 | Long $175.00 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $176.88 | Per contract at expiry

Bear Call Spread reference

Short $192.50 | Long $195.00 | Width $2.50 | Net credit $0.51



Max profit $51.00 | Max loss -$199.00 | Break-even $193.01 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.78**
VVIX	**91.89**
SKEW index	**147.02**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**119**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market displays a bullish bias despite recent price volatility. This is evidenced by the positive skew, with call options trading at higher implied volatilities than put options. The term structure shows a slight downward slope, suggesting traders anticipate less volatility in the future.

Options context

QCOM Option Market Implies Bullish Sentiment Despite Recent Volatility

Wheel context

QCOM's recent price surge following news of a potential multi-billion dollar deal with Amazon has fueled bullish sentiment in the options market.

Observed evidence

Implied volatility for QCOM calls is higher than puts, indicating bullish sentiment. | The term structure of implied volatility slopes down slightly, suggesting expectations for lower future volatility.

Principal risks to monitor

Potential delays or issues with the Samsung foundry deal could negatively impact QCOM's stock price.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$185.77B**	P/E (TTM) **20.22**
ROE **37.3%**	Revenue growth **0.1%**
EPS growth **-23.9%**	Operating margin **23.0%**
Net profit margin **21.0%**	Gross margin **-**
Free cash flow CAGR **23.8%**	Debt / equity **0.70**
Dividend yield **2.5%**	Beta **1.71**
52-week range **$121.99 - $259.92**	

Company or fund profile

Issuer identity and classification

Name **Qualcomm Inc**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1991-12-13**
Shares outstanding **1.05B**	52-week return **11.2%**
Book value per share **$26.17**	Revenue per share **$41.22**

Website	qualcomm.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Sep 11, 2026 10:29 AM EDT

Covered Call | 2026-09-18

At signal $182.23 | Current $182.15

SHORT **Option $182.50 B $4.80 / A $5.05**

High turnover | CR $4.93

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.21**
ATR as % of price	**4.0%**
Volatility environment	**medium**
Current IV	**44.4%**
IV rank	**28 / 100**
IV percentile	**67 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 11, 2026 7:33 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**71 / 100**
Trend health	**92 / 100**
Momentum health	**80 / 100**
Volatility health	**51 / 100**
Structure health	**42 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$166.85 / $168.60 / $168.10**
EMA (9 / 21)	**$173.41 / $169.45**
Bollinger upper / middle / lower	**$179.82 / $166.85 / $153.89**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.083**
True high / low	**$185.46 / $175.74**
5-day true high / low	**$185.46 / $167.04**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.745	-
SMA50	-0.135	-
MVWAP20	0.945	-
MACD	0.694	-
RSI	2.457	-
Volume	-3010723.330	-
ATR	0.199	-
T1	-	**1.73 / 168.12 / 182.40 / 171.00**
T2	-	**1.17 / 167.15 / 180.86 / 173.32**
T3	-	**0.48 / 166.23 / 183.49 / 168.74**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$184.15**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 11, 2026 2:56 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-09-18 | 7 DTE**
Front at-the-money IV	**45.8%**
25-delta skew	**-1.48**
Put / Call 25-delta	**$177.50 Delta -0.267 / $192.50 Delta 0.263**
Median option bid/ask spread	**8.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 119**

Price context

Last Price: 184.15 | Bid: 184.07 | Ask: 184.15 | Previous Close: 176.88 | Change: 7.27 | Daily change: 4.11% | Update Time: 2026-09-11T14:56:47.033372-04:00 | Latest History Date: 2026-09-11 | Latest History Price: 184.10

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-17 | Latest Date: 2026-09-11 | Latest Price: 184.10 | Max Drawdown 60d Percent: -34.72%

Fundamental context

Current Iv Percent: 44.96% | Iv Rank: 29.22 | Iv Percentile: 67.73 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-09-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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