Qualcomm Inc / QCOM

Equity | Generated Sep 8, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$175.82	+7.08 +4.20%	$175.60/$175.86	$168.74

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 8, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 8, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.5 / 100	Constructive	high	70 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$171.50	$185.00	$165.00	70 / 100

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 8, 2026 6:50 PM EDT**

Key insight

Qualcomm's Amazon Partnership Fuels Bullish Sentiment

Market read

The recent announcement of Qualcomm's multi-generational partnership with Amazon, including warrants for Amazon to acquire up to 25 million QCOM shares, has significantly boosted market sentiment. This deal signals strong confidence in Qualcomm's data center ambitions and its ability to compete with Nvidia. The stock price surged following the news, driven by optimism about future revenue growth and diversification opportunities.

Strategy context

The recent news has created a bullish environment for QCOM options. Call option premiums are elevated, reflecting increased demand for upside exposure.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 8, 2026 2:15 PM EDT**

Short-term scenario

Cautious buy on a potential pullback after the news-driven gap-up, as the Amazon catalyst supports 1-3 week upside but post-gap volatility, mixed technicals, and macro risks (e.g., inflation/oil) create high uncertainty; not a high-conviction entry at current levels without confirmation of hold above support.

Three-month outlook

Moderately constructive but highly uncertain: the Amazon partnership and $5B FY27 data-center target (revenue starting December quarter) plus accelerating non-handset growth (>60% YoY in FY27 toward $40B by FY29) could drive re-rating and 10-15%+ upside toward analyst targets around $193-204, supported by automotive momentum. However, significant risks include ongoing handset/memory cost pressures, Apple revenue cliff, intense competition in AI infrastructure, execution delays on custom silicon, and broader market/macro headwinds; consensus remains Hold with mixed analyst views, so outcomes depend heavily on near-term proof of data-center traction versus potential disappointment. Identify uncertainty clearly—outlook could shift materially on Q4 guidance or deal details.

Market sentiment

X investor sentiment turned notably bullish on September 8 following the Amazon AI deal, with posts emphasizing the $60B purchase potential, equity warrants as a strong commitment signal, and Qualcomm's emerging role in custom data-center silicon as a diversification win versus Nvidia dominance; commentary highlights it as a genuine strategic shift rather than hype, though some note early-stage execution risks. Broader recent posts mix positivity on automotive/AI optionality with caution over handset weakness and valuation. ( )

Supporting evidence

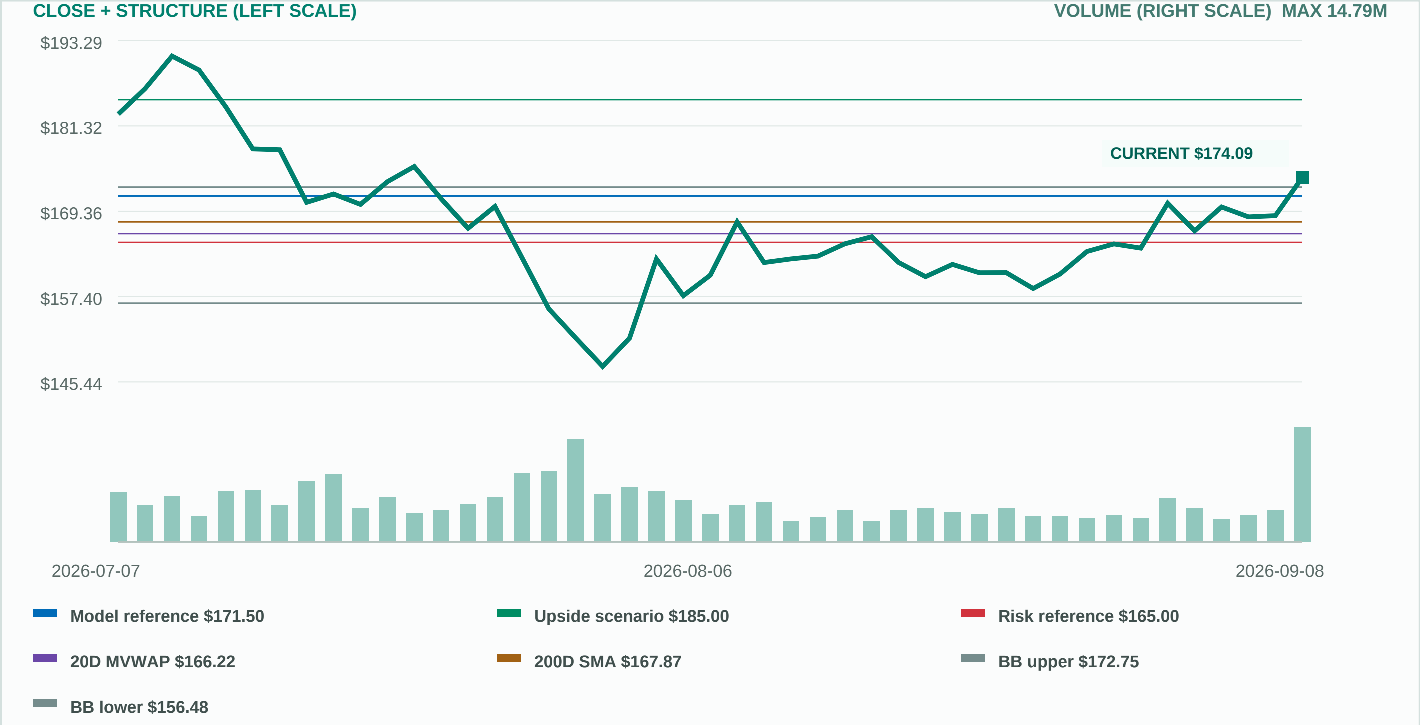
The Amazon partnership is a major catalyst for Qualcomm's data center business, with potential for up to $60 billion in future purchases. | Qualcomm's stock price gapped up significantly after the announcement, indicating strong investor confidence. | Analysts are generally positive on the deal, highlighting its strategic importance and potential for long-term growth.

Risk watch

Execution risks remain regarding the implementation of the data center partnership and achieving the ambitious revenue targets.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	94.7
Strategy Fit	100.0%	70.1
Technical Trend	100.0%	84.3
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	65.9
Volatility Pressure	100.0%	72.8

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**71.36 / 58.92 / 53.23**
RSI velocity	**1.43**
MACD line / signal / histogram	**0.48 / - / -1.32**
MACD acceleration	**0.42**
Stochastic K / D	**76.53 / 80.54**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.89**
20-day MVWAP	**$166.22**
Price vs 20-day MVWAP	**+5.78%**
Daily reference VWAP	**$176.54**
Price vs daily reference	**-0.41%**
Volume	**14.79M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.35**
20-day / 200-day SMA	**$164.62 / $167.87**
Bollinger range	**$156.48 - $172.75**
Bollinger position	**1.082**

Options and volatility intelligence

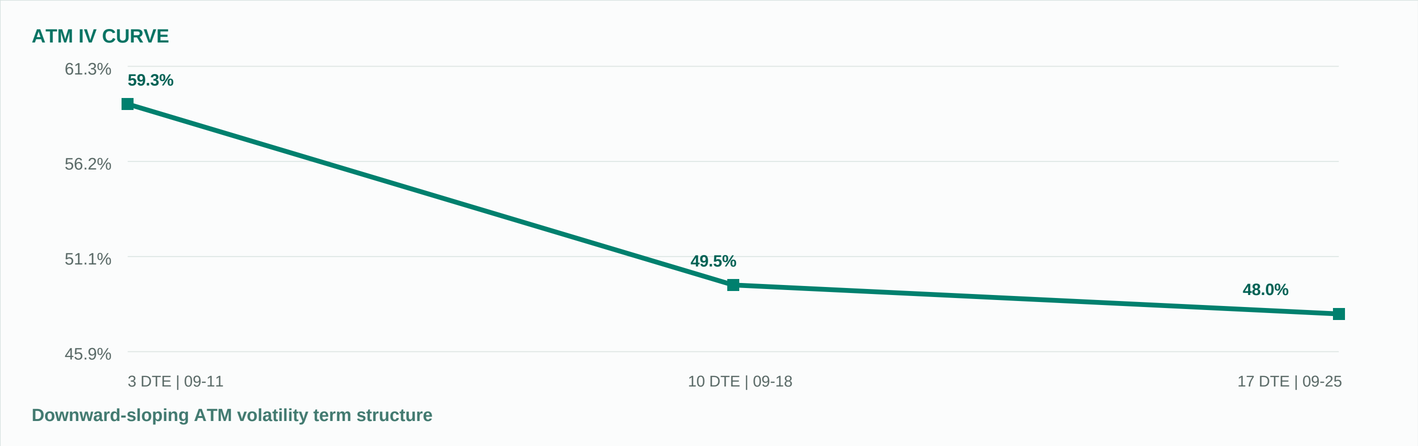
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
31 / 100	**70 / 100**	**88.50**	**151.58**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-11.32 pts**
Skew read	**CALL DEMAND ELEVATED**
Liquidity / quote coverage	**96.6%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 8, 2026 2:53 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



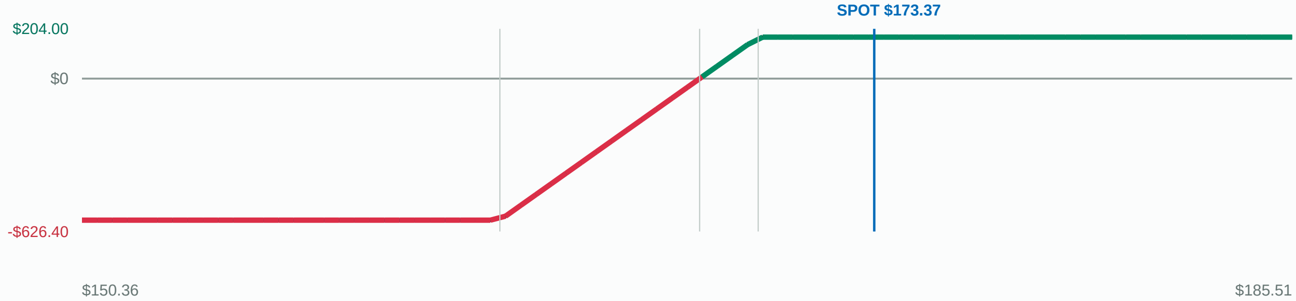
EXPIRATION	DTE	ATM IV	STATE
2026-09-11	3	59.3%	-
2026-09-18	10	49.5%	-
2026-09-25	17	48.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

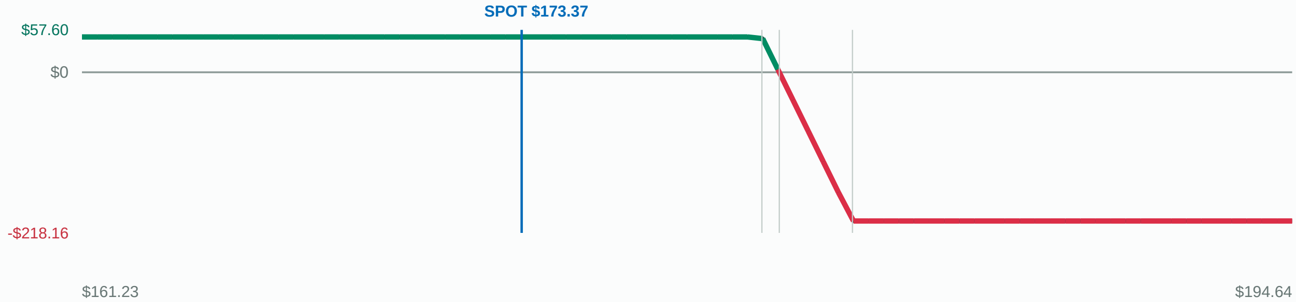
Short $170.00 | Long $162.50 | Width $7.50 | Net credit $1.70



Max profit $170.00 | Max loss -$580.00 | Break-even $168.30 | Per contract at expiry

Bear Call Spread reference

Short $180.00 | Long $182.50 | Width $2.50 | Net credit $0.48



Max profit $48.00 | Max loss -$202.00 | Break-even $180.48 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.61**
VVIX	**88.50**
SKEW index	**151.58**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**116**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**112**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The recent announcement of Qualcomm's multi-generational partnership with Amazon, including warrants for Amazon to acquire up to 25 million QCOM shares, has significantly boosted market sentiment. This deal signals strong confidence in Qualcomm's data center ambitions and its ability to compete with Nvidia. The stock price surged following the news, driven by optimism about future revenue growth and diversification opportunities.

Options context

Qualcomm's Amazon Partnership Fuels Bullish Sentiment

Wheel context

The recent news has created a bullish environment for QCOM options. Call option premiums are elevated, reflecting increased demand for upside exposure.

Observed evidence

The Amazon partnership is a major catalyst for Qualcomm's data center business, with potential for up to $60 billion in future purchases. | Qualcomm's stock price gapped up significantly after the announcement, indicating strong investor confidence. | Analysts are generally positive on the deal, highlighting its strategic importance and potential for long-term growth.

Principal risks to monitor

Execution risks remain regarding the implementation of the data center partnership and achieving the ambitious revenue targets.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$177.22B**	P/E (TTM) **19.14**
ROE **37.3%**	Revenue growth **0.1%**
EPS growth **-23.9%**	Operating margin **23.0%**
Net profit margin **21.0%**	Gross margin **-**
Free cash flow CAGR **23.8%**	Debt / equity **0.70**
Dividend yield **2.5%**	Beta **1.72**
52-week range **$121.99 - $259.92**	

Company or fund profile

Issuer identity and classification

Name **Qualcomm Inc**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1991-12-13**
Shares outstanding **1.05B**	52-week return **5.6%**
Book value per share **$26.17**	Revenue per share **$41.22**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Sep 8, 2026 10:21 AM EDT

Covered Call | 2026-09-11

At signal $177.04 | Current $175.82

SHORT **Option $177.50 B $3.85 / A $4.30**

High turnover | Conservative | CR $4.08

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.62**
ATR as % of price	**3.8%**
Volatility environment	**medium**
Current IV	**45.7%**
IV rank	**30 / 100**
IV percentile	**70 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 8, 2026 7:32 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**74 / 100**
Trend health	**92 / 100**
Momentum health	**93 / 100**
Volatility health	**53 / 100**
Structure health	**42 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$164.62 / $169.01 / $167.87**
EMA (9 / 21)	**$168.24 / $166.43**
Bollinger upper / middle / lower	**$172.75 / $164.62 / $156.48**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**1.082**
True high / low	**$183.49 / $168.74**
5-day true high / low	**$183.49 / $162.21**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.350	**-**
SMA50	-0.535	**-**
MVWAP20	0.894	**-**
MACD	0.424	**-**
RSI	1.430	**-**
Volume	3959779.000	**-**
ATR	0.121	**-**
T1	-	**-0.17 / 164.05 / 170.63 / 167.04**
T2	-	**-0.45 / 163.92 / 170.03 / 164.87**
T3	-	**-0.79 / 163.54 / 170.60 / 165.08**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$173.37**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 8, 2026 2:53 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-11 | 3 DTE**
Front at-the-money IV	**59.3%**
25-delta skew	**-4.64**
Put / Call 25-delta	**$170.00 Delta -0.344 / $180.00 Delta 0.267**
Median option bid/ask spread	**10.8%**
Bid/ask spread	**-**
Contracts observed / quoted	**116 / 112**

Price context

Last Price: 173.37 | Bid: 173.31 | Ask: 173.48 | Previous Close: 168.74 | Change: 4.63 | Daily change: 2.74% | Update Time: 2026-09-08T14:53:24.879569-04:00 | Latest History Date: 2026-09-08 | Latest History Price: 173.38

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-12 | Latest Date: 2026-09-08 | Latest Price: 173.38 | Max Drawdown 60d Percent: -34.72%

Fundamental context

Current Iv Percent: 45.96% | Iv Rank: 30.75 | Iv Percentile: 70.12 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-09-02

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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Options Disclosure Document	**theocc.com / Options Disclosure Document**