Qualcomm Inc / QCOM

Equity | Generated Aug 25, 2026 6:20 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$160.21	**+1.68 +1.06%**	**$160.11/$160.80**	**$158.53**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Aug 25, 2026 6:20 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 25, 2026 5:30 PM EDT

JW Rank	Rank label	Confidence	IV percentile
54.2 / 100	**Balanced**	**high**	**53 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$156.50	**$168.00**	**$149.00**	**77 / 100**

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Aug 25, 2026 5:30 PM EDT**

Key insight

QCOM Option Market Implies Uncertainty Amidst Mixed Signals

Market read

The QCOM option market reflects a cautious outlook, with implied volatility suggesting potential for significant price swings. While the term structure exhibits backwardation, indicating a preference for near-term stability, the recent earnings miss and concerns about handset demand contribute to a mixed sentiment. The stock's decline from its 52-week high adds to the uncertainty.

Strategy context

Mixed sentiment persists as investors weigh the company's strong growth in automotive and IoT against headwinds in the handset market.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Aug 25, 2026 2:07 PM EDT**

Short-term scenario

Neutral/range-bound hold with bias to accumulate weakness only. High uncertainty from handset demand, Apple modem transition, memory inflation, and lack of clear technical confirmation; 1-3 week move likely choppy between support and 50-day MA unless catalyst emerges.

Three-month outlook

Cautiously constructive on execution of auto and data-center inflection (guided >60% non-handset growth in FY27) that could support re-rating toward $180-200, consistent with analyst upside. However, persistent smartphone softness, Apple share loss, cost pressures, and semiconductor-cycle risks create material downside potential to $140 or lower. High uncertainty overall; outcome hinges on Q4 results, pricing-power realization, China demand, and early data-center shipments. Consensus Hold rating already prices in much of the risk-reward balance.

Market sentiment

Mixed-to-cautiously optimistic after sharp correction. Value-oriented posts highlight 40%+ DCF undervaluation (~$227-228), edge/on-device AI momentum, Snapdragon outperformance vs Intel/AMD, and Seeking Alpha buy upgrade. Technical accounts watch $172 breakout with some bullish options flow and relative strength comments. Counterpoints include bearish AI model scores, distribution-phase warnings, and acknowledgment of handset/Apple/memory headwinds. Sentiment favors longer-term diversification story but remains tempered near-term.

Supporting evidence

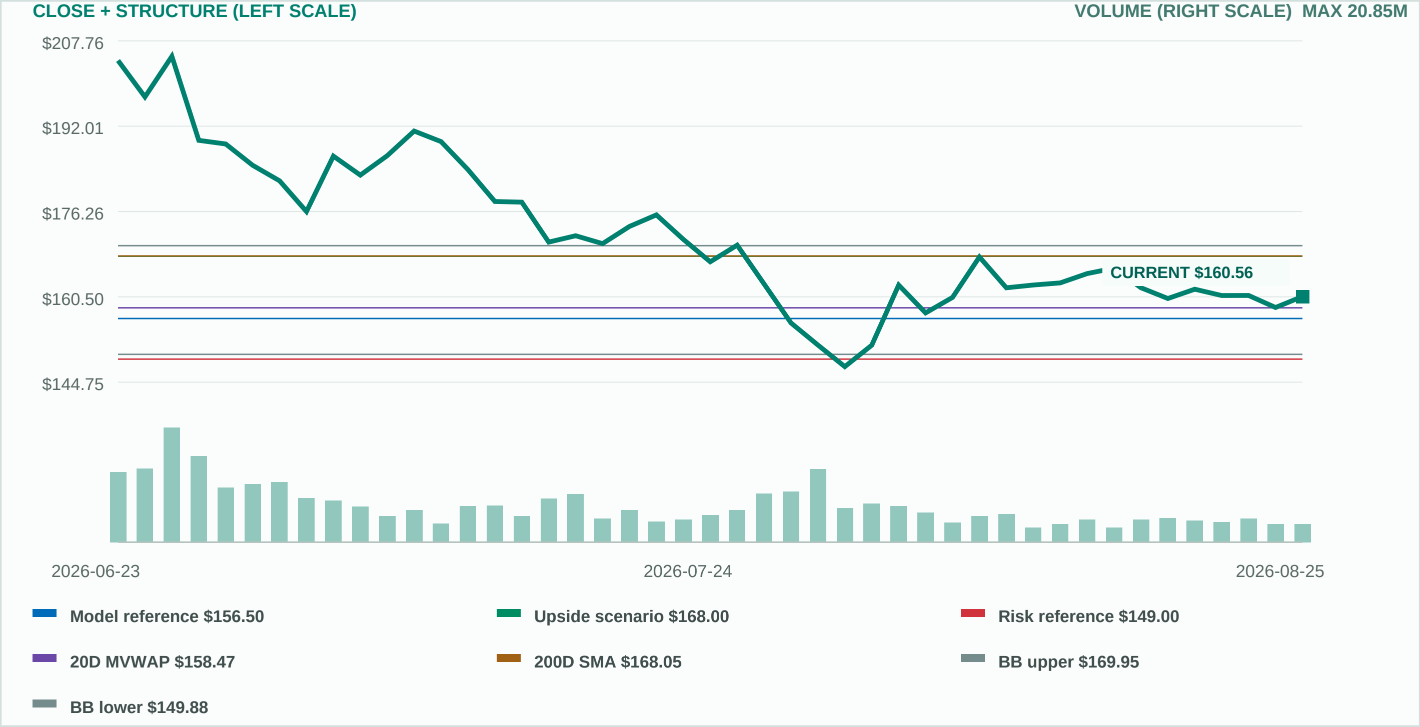
The QCOM option chain shows a slightly elevated implied volatility of 41.31%, suggesting potential for significant price movement in the coming weeks. | The term structure is backwardated, with near-term options more expensive than those further out, potentially reflecting a preference for stability in the short term. | Recent earnings results missed expectations due to handset weakness and memory cost inflation, contributing to investor concerns. | The stock has declined significantly from its 52-week high, indicating potential for further downside risk.

Risk watch

Handset demand weakness could pressure QCOM's revenue and profitability. | Memory cost inflation may continue to impact margins.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 – 50 – 100
Liquidity	100.0%	74.3
Strategy Fit	100.0%	77.4
Technical Trend	100.0%	32.5
Market Tail Risk	100.0%	56.3
Fundamental Quality	100.0%	65.9
Volatility Pressure	100.0%	52.5

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	**Above MVWAP**	**Below 200D trend**	**high**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**46.43 / 44.10 / 44.18**
RSI velocity	**0.18**
MACD line / signal / histogram	**-3.87 / - / -4.87**
MACD acceleration	**0.15**
Stochastic K / D	**34.63 / 46.64**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Distribution bias**
Institutional flow	**-0.43**
20-day MVWAP	**$158.47**
Price vs 20-day MVWAP	**+1.10%**
Daily reference VWAP	**$160.50**
Price vs daily reference	**-0.18%**
Volume	**3.28M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-0.33**
20-day / 200-day SMA	**$159.91 / $168.05**
Bollinger range	**$149.88 - $169.95**
Bollinger position	**0.532**

Options and volatility intelligence

Structure, premium conditions and principal risks

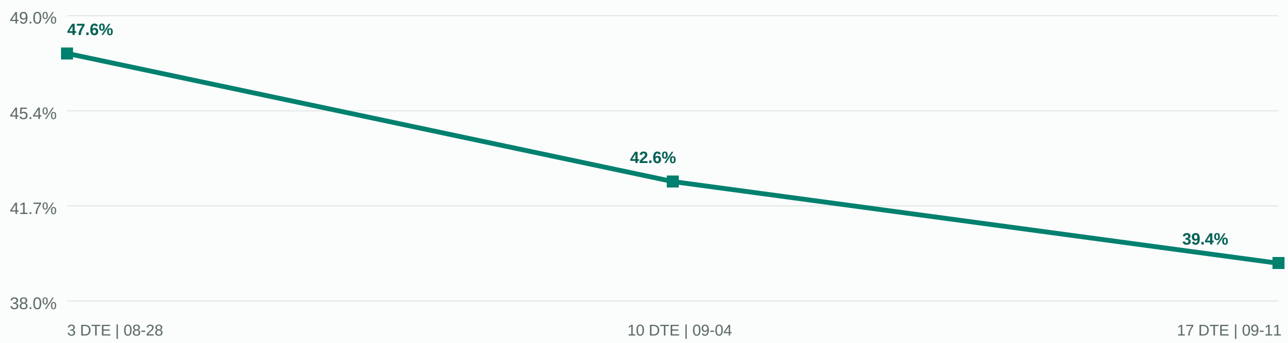
IV rank	IV percentile	VVIX	SKEW
25 / 100	**53 / 100**	**86.19**	**145.64**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-8.14 pts**
Skew read	**balanced**
Liquidity / quote coverage	**95.9%**
Options observation	**Aug 25, 2026 4:23 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration

ATM IV CURVE



Downward-sloping ATM volatility term structure

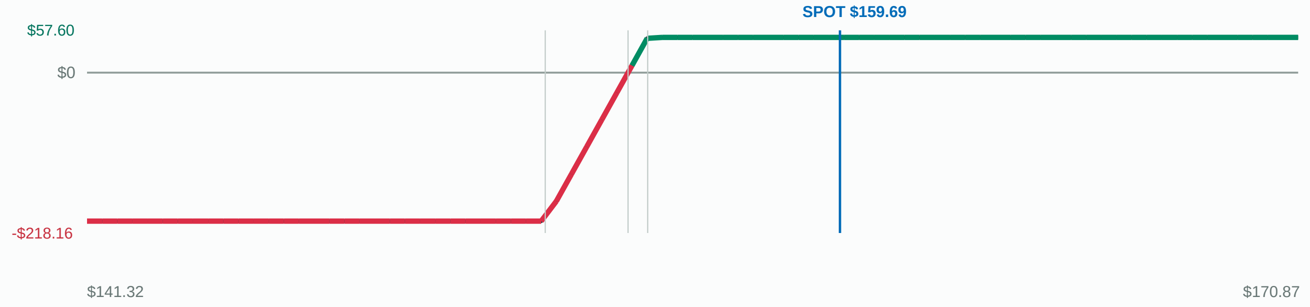
EXPIRATION	DTE	ATM IV	STATE
2026-08-28	3	47.6%	-
2026-09-04	10	42.6%	-
2026-09-11	17	39.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

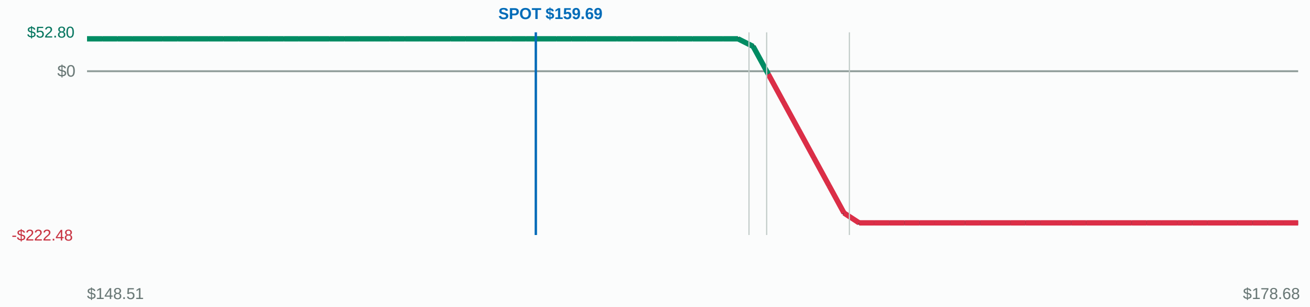
Short $155.00 | Long $152.50 | Width $2.50 | Net credit $0.48



Max profit $48.00 | Max loss -$202.00 | Break-even $154.52 | Per contract at expiry

Bear Call Spread reference

Short $165.00 | Long $167.50 | Width $2.50 | Net credit $0.44



Max profit $44.00 | Max loss -$206.00 | Break-even $165.44 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-10-29**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.48**
VVIX	**86.19**
SKEW index	**145.64**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**122**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**117**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The QCOM option market reflects a cautious outlook, with implied volatility suggesting potential for significant price swings. While the term structure exhibits backwardation, indicating a preference for near-term stability, the recent earnings miss and concerns about handset demand contribute to a mixed sentiment. The stock's decline from its 52-week high adds to the uncertainty.

Options context

QCOM Option Market Implies Uncertainty Amidst Mixed Signals

Wheel context

Mixed sentiment persists as investors weigh the company's strong growth in automotive and IoT against headwinds in the handset market.

Observed evidence

The QCOM option chain shows a slightly elevated implied volatility of 41.31%, suggesting potential for significant price movement in the coming weeks. | The term structure is backwardated, with near-term options more expensive than those further out, potentially reflecting a preference for stability in the short term. | Recent earnings results missed expectations due to handset weakness and memory cost inflation, contributing to investor concerns. | The stock has declined significantly from its 52-week high, indicating potential for further downside risk.

Principal risks to monitor

Handset demand weakness could pressure QCOM's revenue and profitability. | Memory cost inflation may continue to impact margins.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$166.49B**	P/E (TTM) **18.69**
ROE **37.3%**	Revenue growth **0.1%**
EPS growth **-23.9%**	Operating margin **23.0%**
Net profit margin **21.0%**	Gross margin **-**
Free cash flow CAGR **23.8%**	Debt / equity **0.70**
Dividend yield **2.5%**	Beta **1.67**
52-week range **$121.99 - $259.92**	

Company or fund profile

Issuer identity and classification

Name **Qualcomm Inc**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1991-12-13**
Shares outstanding **1.05B**	52-week return **4.3%**
Book value per share **$26.17**	Revenue per share **$41.22**

Website	**qualcomm.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

QCOM Covered Call signal

Aug 25, 2026 9:38 AM EDT

Covered Call | 2026-08-28

At signal $161.05 | Current $160.21

SHORT **Option $157.50 B $4.90 / A $5.60**

High turnover | CR $5.25

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.55**
ATR as % of price	**4.1%**
Volatility environment	**high**
Current IV	**41.3%**
IV rank	**25 / 100**
IV percentile	**53 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**63 / 100**
Trend health	**38 / 100**
Momentum health	**80 / 100**
Volatility health	**49 / 100**
Structure health	**97 / 100**
Earnings risk / date	**low | 2026-10-29**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$159.91 / $176.62 / $168.05**
EMA (9 / 21)	**$161.00 / $163.55**
Bollinger upper / middle / lower	**$169.95 / $159.91 / $149.88**
Bollinger %B	**0.532**
True high / low	**$161.79 / $158.53**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$166.50 / $156.22**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.334	**-**
SMA50	-0.840	**-**
MVWAP20	-0.432	**-**
MACD	0.148	**-**
RSI	0.183	**-**
Volume	-119895.000	**-**
ATR	-0.215	**-**
T1	-	**-4.10 / 158.90 / 160.75 / 156.22**
T2	-	**-4.12 / 159.45 / 163.33 / 159.17**
T3	-	**-4.32 / 159.77 / 165.11 / 160.05**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$159.69**
Options intelligence as of	**Aug 25, 2026 4:23 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-08-28 | 3 DTE**
Front at-the-money IV	**47.6%**
25-delta skew	**-0.62**
Put / Call 25-delta	**$155.00 Delta -0.236 / $165.00 Delta 0.236**
Median option bid/ask spread	**13.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**122 / 117**

Price context

Last Price: 159.69 | Bid: 159.66 | Ask: 159.73 | Previous Close: 158.53 | Change: 1.16 | Daily change: 0.73% | Update Time: 2026-08-25T14:44:16.975606-04:00 | Latest History Date: 2026-08-25 | Latest History Price: 159.70

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-01 | Latest Date: 2026-08-25 | Latest Price: 159.70 | Max Drawdown 60d Percent: -40.96%

Fundamental context

Current Iv Percent: 41.31% | Iv Rank: 24.85 | Iv Percentile: 52.99 | Next Earnings Date: 2026-10-29 | Ex Dividend Date: 2026-09-02 | Dividend Yield: 232.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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