# NVIDIA Corporation / NVDA

Equity | Generated Nov 24, 2026 11:31 PM EST

| Current price | Daily move | Bid / Ask | Previous close |
|---|---|---|---|
| **$152.13** | **-12.92 -7.83%** | **$152.03/$152.30** | **$165.05** |

| | |
|---|---|
| Market | **NYSE** |
| Industry | **Semiconductors** |
| Market data as of | **Nov 24, 2026 11:31 PM EST** |

## JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

| JW Rank | Rank label | Confidence | IV percentile |
|---|---|---|---|
| **45.2 / 100** | **Cautious** | **high** | **99 / 100** |

| Model reference | Upside scenario | Risk reference | Wheel strategy fit |
|---|---|---|---|
| **$151.00** | **$170.00** | **$145.00** | **33 / 100** |

| | |
|---|---|
| Options stance | **mixed** |
| Tail-risk safety | **35 / 100** |
| JW Rank data coverage / as of | **100.0% \| Nov 24, 2026 6:50 PM EST** |

### Key insight

NVDA Option Market Shows Uncertainty Amidst Huang's Return and Ongoing Probes

### Market read

The NVDA option market reflects a mixed sentiment following CEO Jensen Huang's return. While his reinstatement sparked a rally, the stock has since pulled back, with options pricing indicating uncertainty about the company's future. The term structure is in backwardation, suggesting bearishness for near-term expiration dates and potential upside further out. High implied volatility reflects market anxiety surrounding ongoing investigations and geopolitical risks.

### Strategy context

The market appears to be waiting for further clarity on the investigations and their potential impact on NVDA's business.

# JW AI conclusions

Short- and medium-term model interpretation

| | |
|---|---|
| AI context bias | **Mixed** |
| AI analysis updated | **Nov 24, 2026 1:42 PM EST** |

## Short-term scenario

Cautious tactical long only if about $150 support holds over the next 1-3 weeks; otherwise stand aside. This is a mean-reversion bounce idea, not a confirmed trend reversal. Uncertainty is high because of unresolved probes, extreme volatility, sector selling, and air under Monday's gap. Size small; the setup can fail quickly. Not a recommendation.

## Three-month outlook

Wide and uncertain. Base case is a choppy recovery toward roughly $180-$210 if Huang's return holds, AI demand stays consistent with the ~$130B Q4 guide and ~75% fiscal 2028 growth outlook, and early-December hearings do not add material negatives. Street mean targets near $230-$245 imply more upside, but those targets predate full clarity on probes and should not be treated as a forecast. Bear case is a retest of about $125-$145 if investigations escalate, China restrictions tighten, or AI-capex concerns return. Implied volatility has been extreme, and the stock can swing double digits in a day. Outcome range is unusually wide; this is analysis, not advice.

## Market sentiment

Mixed and fragile, not a clean bullish consensus. Relief that Huang is back is offset by the view that Monday's surge included substantial short covering rather than durable new demand. Traders are highlighting failed follow-through, a sector-wide chip selloff, unresolved probe/political risk, and the need to reclaim key averages (daily EMA21 was cited near $175) before treating the move as a trend change. Some longer-horizon accounts still call the multiple cheap if AI spending holds. Tone on X: cautious, headline-driven, and split between dip-buyers and skeptics.

## Supporting evidence

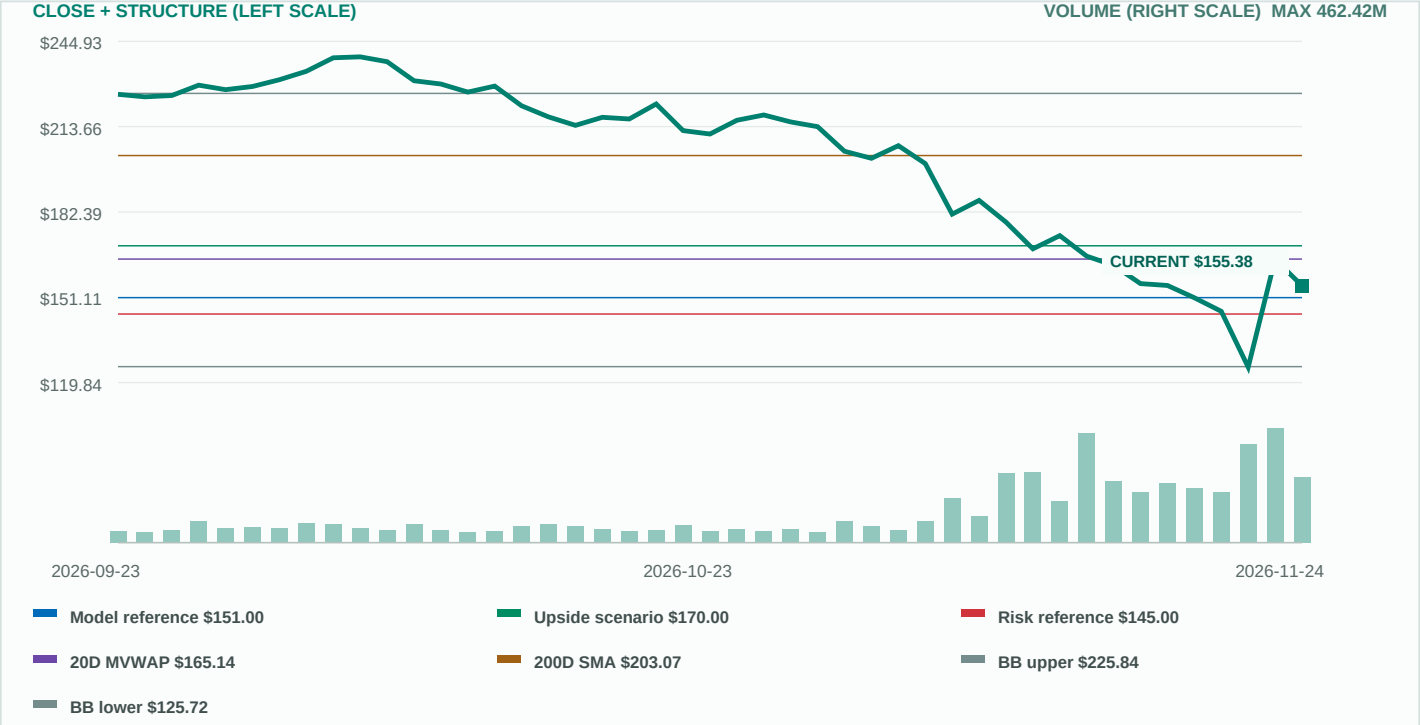
The stock price has pulled back from its recent high after Huang's return, indicating that the rally may have been driven by short covering rather than sustained demand. | Implied volatility is elevated, reflecting investor uncertainty about the impact of ongoing probes and potential regulatory actions. | The term structure is in backwardation, with near-term options pricing higher than longer-term options, suggesting a bearish outlook for the near future. | High short interest suggests that some investors are betting against the stock.

## Risk watch

Ongoing probes by the House, Senate, and SEC could lead to fines or other penalties that negatively impact the company. | China export limits and a reported U.S. claim on a share of certain China chip revenue remain overhangs for the sector.

## Enhanced price structure

45 trading days with volume, model levels and current technical reference bands




45 complete trading-session observations

## JW Rank factors

Score, source coverage and interpretation for each decision factor




## Decision summary

Primary model reads before the detailed indicator appendix

| Momentum | Institutional flow | Structure | Volatility |
|---|---|---|---|
| bearish_warning | Below MVWAP | Below 200D trend | high |

# Decision indicators

Detailed momentum, institutional and structural observations

## Momentum kinematics

Direction, velocity and oscillator state

| | |
|---|---|
| Current read | **BEARISH WARNING \| neutral \| MACD accelerating** |
| Trend signal | **BEARISH WARNING** |
| RSI signal | **neutral** |
| RSI (7 / 14 / 21) | **44.99 / 39.47 / 38.52** |
| RSI velocity | **6.61** |
| MACD line / signal / histogram | **-17.27 / - / -16.08** |
| MACD acceleration | **0.17** |
| Stochastic K / D | **31.17 / 16.62** |

## Institutional footprints

Volume-weighted cost, price location and flow

| | |
|---|---|
| Current read | **Below institutional MVWAP \| Distribution bias** |
| Institutional flow | **-2.53** |
| 20-day MVWAP | **$165.14** |
| Price vs 20-day MVWAP | **-7.88%** |
| Daily reference VWAP | **$155.27** |
| Price vs daily reference | **-2.02%** |
| Volume | **263.20M** |

## Structural context

Long-term trend and volatility boundaries

| | |
|---|---|
| Current read | **Below 200-day trend \| Negative macro velocity** |
| Macro velocity | **-3.32** |
| 20-day / 200-day SMA | **$175.78 / $203.07** |
| Bollinger range | **$125.72 - $225.84** |
| Bollinger position | **0.296** |

## Options and volatility intelligence

Structure, premium conditions and principal risks

| IV rank | IV percentile | VVIX | SKEW |
|---|---|---|---|
| **88 / 100** | **99 / 100** | **114.93** | **140.37** |

| | |
|---|---|
| Market regime | **CRASH RISK** |
| Tail-risk regime | **HIGH TAIL RISK** |
| Term structure | **backwardation** |
| Term slope | **-24.35 pts** |
| Skew read | **balanced** |
| Liquidity / quote coverage | **100.0%** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 24, 2026 2:34 PM EST** |
| Options data quality | **Coverage 100.0%** |

## Option term structure

ATM implied-volatility curve by days to expiration




| EXPIRATION | DTE | ATM IV | STATE |
|---|---|---|---|
| **2026-11-25** | 1 | 99.4% | - |
| **2026-11-30** | 6 | 72.5% | - |
| **2026-12-09** | 15 | 75.0% | - |

## Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

### Bull Put Spread reference

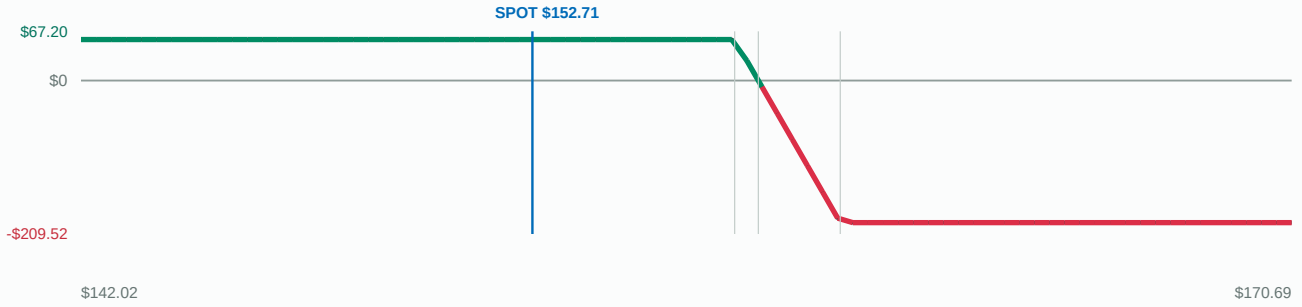
Short $147.00 | Long $146.00 | Width $1.00 | Net credit $0.22




**Max profit $22.00 | Max loss -$78.00 | Break-even $146.78 | Per contract at expiry**

### Bear Call Spread reference

Short $157.50 | Long $160.00 | Width $2.50 | Net credit $0.56




**Max profit $56.00 | Max loss -$194.00 | Break-even $158.06 | Per contract at expiry**

## Event and tail-risk context

Known event windows and broad volatility conditions

| | |
|---|---|
| Next earnings date | **2026-11-17** |
| Earnings IV-crush risk | **high** |
| Event IV premium | **26.89** |
| VIX | **26.41** |
| VVIX | **114.93** |
| SKEW index | **140.37** |
| Observation confidence | **high** |
| Option quote quality | **reliable** |

## Event and tail-risk context (continued)

Known event windows and broad volatility conditions

| FIELD | VALUE |
|---|---|
| Contracts observed | **80** |
| Contracts with quotes | **80** |

# Strategy fit

Generalized structure fit; not a personalized recommendation

### Market structure

The NVDA option market reflects a mixed sentiment following CEO Jensen Huang's return. While his reinstatement sparked a rally, the stock has since pulled back, with options pricing indicating uncertainty about the company's future. The term structure is in backwardation, suggesting bearishness for near-term expiration dates and potential upside further out. High implied volatility reflects market anxiety surrounding ongoing investigations and geopolitical risks.

### Options context

NVDA Option Market Shows Uncertainty Amidst Huang's Return and Ongoing Probes

### Wheel context

The market appears to be waiting for further clarity on the investigations and their potential impact on NVDA's business.

### Observed evidence

The stock price has pulled back from its recent high after Huang's return, indicating that the rally may have been driven by short covering rather than sustained demand. | Implied volatility is elevated, reflecting investor uncertainty about the impact of ongoing probes and potential regulatory actions. | The term structure is in backwardation, with near-term options pricing higher than longer-term options, suggesting a bearish outlook for the near future. | High short interest suggests that some investors are betting against the stock.

### Principal risks to monitor

Ongoing probes by the House, Senate, and SEC could lead to fines or other penalties that negatively impact the company. | China export limits and a reported U.S. claim on a share of certain China chip revenue remain overhangs for the sector.

## Fundamentals and events

Business quality, valuation and upcoming event context

| | |
|---|---|
| Market capitalization | P/E (TTM) |
| **$3.74T** | **17.58** |
| ROE | Revenue growth |
| **106.7%** | **100.1%** |
| EPS growth | Operating margin |
| **204.1%** | **65.5%** |
| Net profit margin | Gross margin |
| **62.5%** | **-** |
| Free cash flow CAGR | Debt / equity |
| **83.1%** | **0.05** |
| Dividend yield | Beta |
| **0.0%** | **2.47** |

52-week range

**$124.50 - $243.37**

## Company or fund profile

Issuer identity and classification

| | |
|---|---|
| Name | Market |
| **NVIDIA Corporation** | **NYSE** |
| Industry | Country |
| **Semiconductors** | **US** |
| Currency | IPO date |
| **USD** | **1999-01-22** |
| Shares outstanding | 52-week return |
| **24.10B** | **-30.5%** |
| Book value per share | Revenue per share |
| **$11.07** | **$14.96** |

| | |
|---|---|
| Website | nvidia.com |

## Latest strategy observation

Most recent shared general market signal available when this report was generated

### NVDA Covered Call signal

Nov 23, 2026 9:36 AM EST

**Covered Call | 2026-11-25**

At signal $160.05 | Current $152.13

**SHORT** **Option $160.00 B $6.40 / A $6.50**

**Conservative | CR $6.45**

## Complete technical details

Full supporting indicator set used by the symbol detail experience

## Volatility and options market

Price movement and premium conditions

| | |
|---|---|
| ATR | **$13.27** |
| ATR as % of price | **8.5%** |
| Volatility environment | **high** |
| Current IV | **66.5%** |
| IV rank | **86 / 100** |
| IV percentile | **99 / 100** |
| Technical Snapshot IV source | **Private fundamentals snapshot** |
| Technical Snapshot IV observed at | **Nov 24, 2026 12:40 PM EST** |

## Technical health and risk radar

Derived indicator health and event context

| | |
|---|---|
| Overall health | **47 / 100** |
| Trend health | **38 / 100** |
| Momentum health | **72 / 100** |
| Volatility health | **0 / 100** |
| Structure health | **80 / 100** |
| Earnings risk / date | **unknown \| 2026-11-17** |
| Macro risk | **unknown** |
| Volatility risk | **high** |
| Structure risk | **low** |

## Structural indicator levels

Moving averages, volatility bands and observed trading ranges

| | |
|---|---|
| SMA (20 / 50 / 200) | **$175.78 / $204.95 / $203.07** |
| EMA (9 / 21) | **$156.74 / $172.97** |
| Bollinger upper / middle / lower | **$225.84 / $175.78 / $125.72** |

## Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

| FIELD | VALUE |
|---|---|
| Bollinger %B | **0.296** |
| True high / low | **$165.05 / $150.50** |
| 5-day true high / low | **$171.50 / $124.51** |

## Three-day indicator history

Short-horizon change and the underlying three-session observations

| INDICATOR | 3-DAY CHANGE | SESSION 1 / 2 / 3 |
|---|---|---|
| **SMA20** | -3.316 | **-** |
| **SMA50** | -1.303 | **-** |
| **MVWAP20** | -2.533 | **-** |
| **MACD** | 0.165 | **-** |
| **RSI** | 6.608 | **-** |
| **Volume** | 19861930.000 | **-** |
| **ATR** | 1.151 | **-** |
| **T1** | - | **-18.08 / 166.45 / 171.50 / 125.53** |
| **T2** | - | **-19.83 / 167.46 / 145.98 / 124.51** |
| **T3** | - | **-17.76 / 172.74 / 158.14 / 145.71** |

# Detailed options evidence

Supporting option-chain, execution and data-quality observations

| | |
|---|---|
| Underlying price at observation | **$152.71** |
| Options Snapshot IV sources | **ATM: option chain \| Rank/percentile: fundamentals** |
| Options Snapshot IV observed at | **Nov 24, 2026 2:34 PM EST** |
| Options data coverage | **100.0%** |
| SKEW regime | **HIGH TAIL RISK SKEW** |
| VVIX regime | **VVIX RISING** |
| Front expiration / DTE | **2026-11-25 \| 1 DTE** |
| Front at-the-money IV | **99.4%** |
| 25-delta skew | **4.28** |
| Put / Call 25-delta | **$147.00 Delta -0.238 / $157.50 Delta 0.288** |
| Median option bid/ask spread | **1.4%** |
| Bid/ask spread | **-** |
| Contracts observed / quoted | **80 / 80** |

## Price context

Last Price: 152.71 | Bid: 152.70 | Ask: 152.71 | Previous Close: 165.05 | Change: -12.34 | Daily change: -7.48% | Update Time: 2026-11-24T14:34:34.984097-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 152.71

## Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 152.71 | Max Drawdown 60d Percent: -47.53%

## Fundamental context

Current Iv Percent: 67.31% | Iv Rank: 88.21 | Iv Percentile: 99.20 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-12-01

# Important disclosures

Scope, limitations, risk and permitted interpretation

### General market information only

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### Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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# Reference documents

Official product terms and standardized options disclosure

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