NVIDIA Corporation / NVDA

Equity | Generated Nov 11, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$160.96	-7.93 -4.70%	$160.95/$161.00	$168.89

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Nov 11, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
53.1 / 100	Balanced	high	98 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$172.50	$192.00	$163.50	47 / 100

Options stance	**mixed**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

NVDA Option Market Shows Uncertainty Amidst Leadership Probe

Market read

The NVDA option market reflects a mixed sentiment following recent news regarding CEO Jensen Huang. While implied volatility is elevated, the term structure shows a slight flattening, suggesting some stabilization in expectations. The skew remains balanced, indicating no strong directional bias. However, the high IV crush risk ahead of earnings underscores significant uncertainty surrounding the company's future.

Strategy context

The option market is pricing in a high degree of uncertainty around NVDA, with elevated implied volatility and a flat term structure. This suggests that investors are unsure about the direction of the stock price in the near term.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 11, 2026 1:41 PM EST**

Short-term scenario

Cautious tactical long only on weakness, not a chase. High binary risk into the Nov 17 earnings and unresolved leadership probe makes position sizing small. Prefer waiting for a pullback rather than buying strength; any long is a volatility trade, not a conviction hold. Not financial advice; outcomes can gap sharply on headlines.

Three-month outlook

Highly uncertain. Base case assumes the independent investigation does not force a leadership change and AI infrastructure demand remains robust, which could support a recovery toward the 210-240 zone as the stock mean-reverts from oversold levels and valuation stays compressed relative to growth. Downside scenario (Huang departure, adverse findings, weak guidance, or export restrictions) could retest or break the 164 area and extend toward 140-150. Fundamentals from recent quarters (strong data-center growth, Blackwell ramp) remain a tailwind, but political, succession, and regulatory risks dominate the path. Treat any outlook as provisional until the probe and earnings clarity improve.

Market sentiment

Mixed and cautious. Dip-buying commentary visible with suggested accumulation zones in the mid-160s to mid-170s and notes that the AI/semi trade is attempting to stabilize. Significant concern that Huang is viewed as largely irreplaceable; posts highlight political pressure (including calls for resignation) and warn of further downside if he departs. Earnings on Nov 17 framed as a key barometer for broader AI momentum. Earlier flow showed retail accumulation against institutional hedging. Overall tone is opportunistic on the bounce but wary of headline risk rather than uniformly bullish.

Supporting evidence

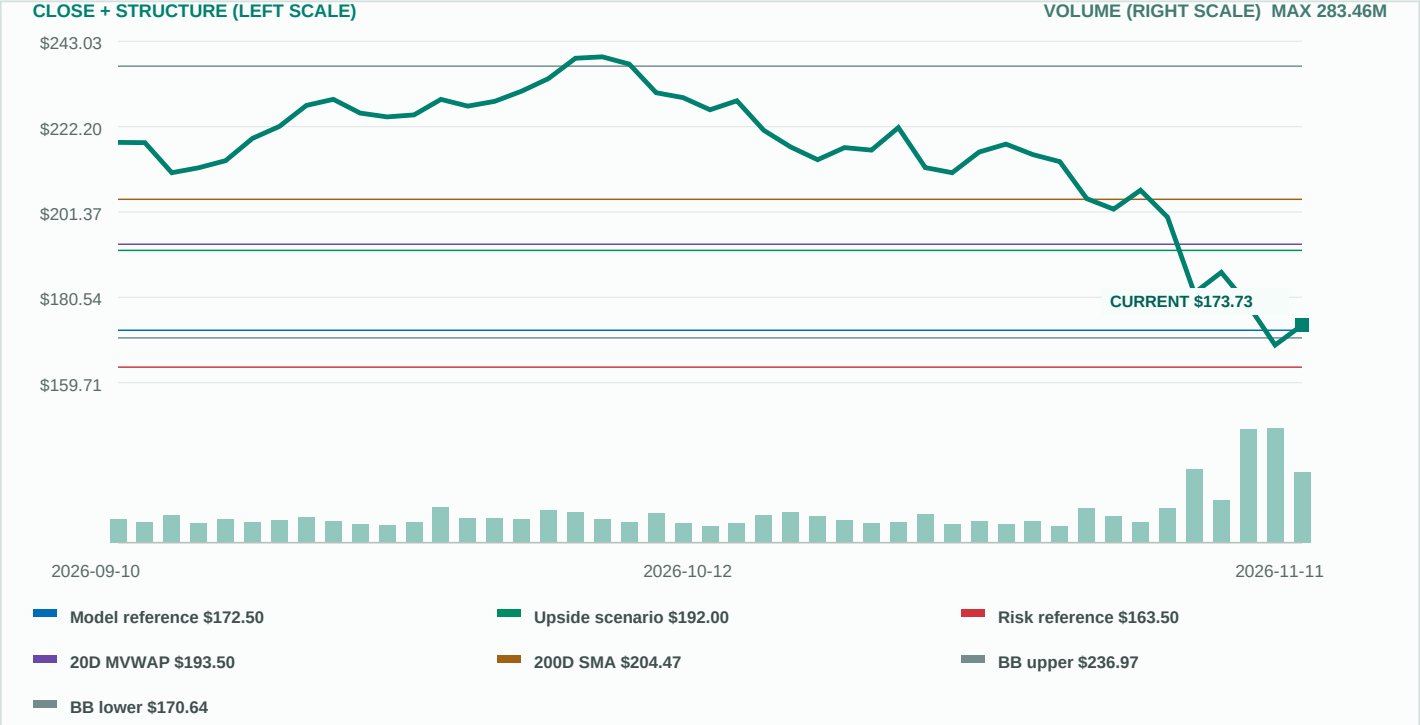
Elevated implied volatility (55.24%) suggests market participants anticipate significant price swings. | The term structure shows a slight flattening with near-term IV slightly higher than longer-term IV, indicating some stabilization in expectations. | Balanced delta skew suggests no strong directional bias in the market. | High IV crush risk ahead of earnings (November 17) highlights significant uncertainty surrounding the company's future performance and potential impact from the leadership probe.

Risk watch

High IV crush risk ahead of earnings could lead to significant price swings if results disappoint. | The ongoing leadership probe and potential regulatory fallout pose a significant risk to the company's future.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | oversold | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**oversold**
RSI (7 / 14 / 21)	**26.11 / 28.74 / 32.32**
RSI velocity	**-0.68**
MACD line / signal / histogram	**-12.13 / - / -8.04**
MACD acceleration	**-1.30**
Stochastic K / D	**12.09 / 11.12**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-4.95**
20-day MVWAP	**$193.50**
Price vs 20-day MVWAP	**-16.82%**
Daily reference VWAP	**$174.01**
Price vs daily reference	**-7.50%**
Volume	**173.87M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.58**
20-day / 200-day SMA	**$203.80 / $204.47**
Bollinger range	**$170.64 - $236.97**
Bollinger position	**0.047**

Options and volatility intelligence

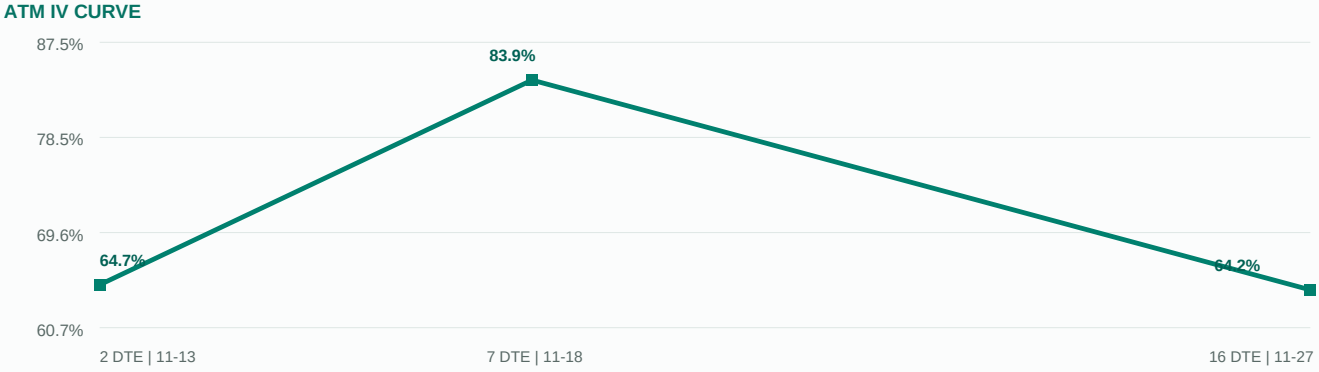
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
82 / 100	98 / 100	92.72	151.12

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**flat**
Term slope	**-0.48 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:33 PM EST**
Options data quality	**Coverage 100.0%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

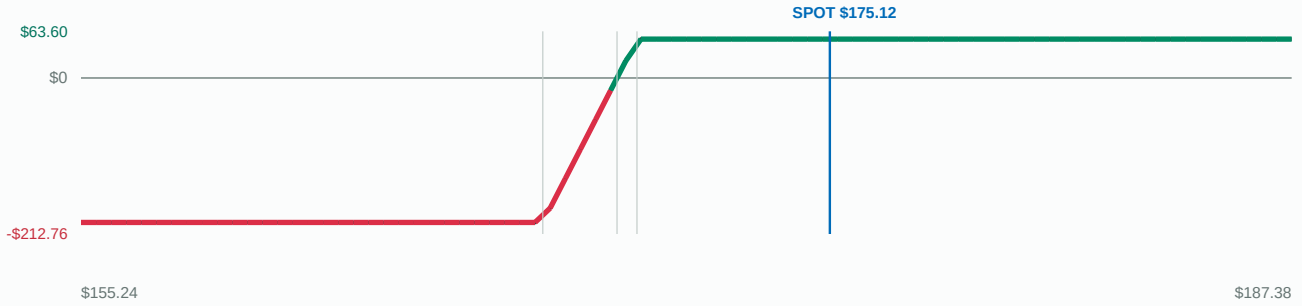
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	64.7%	-
2026-11-18	7	83.9%	-
2026-11-27	16	64.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

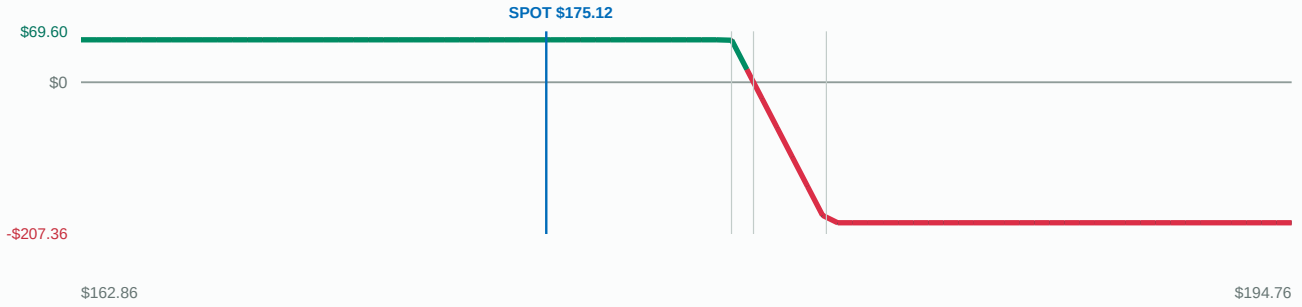
Short $170.00 | Long $167.50 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $169.47 | Per contract at expiry

Bear Call Spread reference

Short $180.00 | Long $182.50 | Width $2.50 | Net credit $0.58



Max profit $58.00 | Max loss -$192.00 | Break-even $180.58 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-17**
Earnings IV-crush risk	**high**
Event IV premium	**19.71**
VIX	**17.69**
VVIX	**92.72**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts observed	**54**
Contracts with quotes	**54**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market reflects a mixed sentiment following recent news regarding CEO Jensen Huang. While implied volatility is elevated, the term structure shows a slight flattening, suggesting some stabilization in expectations. The skew remains balanced, indicating no strong directional bias. However, the high IV crush risk ahead of earnings underscores significant uncertainty surrounding the company's future.

Options context

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Wheel context

The option market is pricing in a high degree of uncertainty around NVDA, with elevated implied volatility and a flat term structure. This suggests that investors are unsure about the direction of the stock price in the near term.

Observed evidence

Elevated implied volatility (55.24%) suggests market participants anticipate significant price swings. | The term structure shows a slight flattening with near-term IV slightly higher than longer-term IV, indicating some stabilization in expectations. | Balanced delta skew suggests no strong directional bias in the market. | High IV crush risk ahead of earnings (November 17) highlights significant uncertainty surrounding the company's future performance and potential impact from the leadership probe.

Principal risks to monitor

High IV crush risk ahead of earnings could lead to significant price swings if results disappoint. | The ongoing leadership probe and potential regulatory fallout pose a significant risk to the company's future.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$4.23T	**21.10**
ROE	Revenue growth
110.1%	**100.1%**
EPS growth	Operating margin
204.1%	**65.2%**
Net profit margin	Gross margin
63.7%	**-**
Free cash flow CAGR	Debt / equity
83.1%	**0.05**
Dividend yield	Beta
0.0%	**2.36**

52-week range

$164.27 - $243.37

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corporation	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1999-01-22**
Shares outstanding	52-week return
24.10B	**-15.2%**
Book value per share	Revenue per share
$9.48	**$12.48**

Website	nvidia.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Nov 6, 2026 9:39 AM EST

Covered Call | 2026-11-09

At signal $193.13 | Current $160.96

SHORT **Option $192.50 B $4.40 / A $4.45**

Conservative | CR $4.43

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$8.70**
ATR as % of price	**5.0%**
Volatility environment	**high**
Current IV	**54.8%**
IV rank	**81 / 100**
IV percentile	**98 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**45 / 100**
Trend health	**38 / 100**
Momentum health	**53 / 100**
Volatility health	**35 / 100**
Structure health	**55 / 100**
Earnings risk / date	**high | 2026-11-17**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$203.80 / $217.12 / $204.47**
EMA (9 / 21)	**$186.97 / $200.41**
Bollinger upper / middle / lower	**$236.97 / $203.80 / $170.64**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.047**
True high / low	**$177.54 / $168.89**
5-day true high / low	**$200.13 / $165.89**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.581	**-**
SMA50	-0.897	**-**
MVWAP20	-4.949	**-**
MACD	-1.296	**-**
RSI	-0.675	**-**
Volume	22964631.000	**-**
ATR	0.309	**-**
T1	-	**-11.29 / 196.45 / 178.67 / 165.89**
T2	-	**-9.58 / 202.16 / 186.64 / 170.24**
T3	-	**-8.24 / 208.35 / 194.90 / 181.60**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$175.12**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:33 PM EST**
Options data coverage	**100.0%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**64.7%**
25-delta skew	**4.06**
Put / Call 25-delta	**$170.00 Delta -0.271 / $180.00 Delta 0.291**
Median option bid/ask spread	**2.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**54 / 54**

Price context

Last Price: 175.12 | Bid: 175.11 | Ask: 175.13 | Previous Close: 168.89 | Change: 6.23 | Daily change: 3.69% | Update Time: 2026-11-11T14:33:42.979086-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 175.23

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 175.23 | Max Drawdown 60d Percent: -29.41%

Fundamental context

Current Iv Percent: 55.24% | Iv Rank: 82.21 | Iv Percentile: 98.01 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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