NVIDIA Corporation / NVDA

Equity | Generated Oct 29, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$208.25	-7.13 -3.31%	$208.12/$208.29	$215.38

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Oct 29, 2026 11:31 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Oct 29, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
69.1 / 100	Constructive	high	56 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$211.50	$221.50	$206.00	84 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Oct 29, 2026 7:50 PM EDT**

Key insight

NVDA Option Market Implies Range-Bound Trade Ahead of Earnings

Market read

The NVDA option market reflects a cautious outlook ahead of its November 17 earnings report. While implied volatility is elevated, the term structure suggests a range-bound trade with potential for upside if support holds. The market appears to be pricing in uncertainty surrounding regulatory inquiries and China-related headlines.

Strategy context

The market is pricing in a potential range between $208-$230 over the next three months. This range reflects both the positive outlook for AI infrastructure demand and the uncertainty surrounding regulatory scrutiny and earnings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Oct 29, 2026 1:40 PM EDT**

Short-term scenario

Cautious, defined-risk tactical long only if $210-$212 support holds; do not chase the current print. 1-3 week bias is neutral with a slight mean-reversion tilt toward $218-$222 if support holds, ahead of Nov 17 earnings. Keep size small: negative momentum, DOJ/China headlines, and an earnings event inside the window all raise the chance of a failed bounce. Not a recommendation. Uncertainty is high; levels should be revised if $208 breaks or if price reclaims $222 on volume.

Three-month outlook

Cautiously constructive on the business, range-bound to modestly higher as a base case, with a wide error band. AI infrastructure demand still looks intact given elevated hyperscaler spending and platform expansions (Meta, Oracle, Vera Rubin), and the forward multiple near the high teens plus a large buyback are more supportive than the trailing multiple alone. Consensus targets imply large upside if growth holds. Offsets are material: antitrust scrutiny of Hugging Face and broader conduct, export and China-related headline risk, possible guidance or margin disappointment on Nov 17 (options have implied a roughly mid-to-high single-digit move), custom-silicon competition, and a short-term chart that is below its 20- and 50-day averages. A reasonable three-month path is consolidation between roughly the low $200s and the mid-$230s unless earnings or regulation forces a break. Uncertainty is high and unresolved on regulatory outcomes, the pace of AI ROI scrutiny, exact partnership revenue, and rates. This is analysis, not investment advice.

Market sentiment

Recent X discussion is mixed and not strongly one-sided. Fundamental posts are constructive into the Nov 17 print, citing sharp year-over-year hyperscaler CapEx (including Google, Microsoft, Meta, Amazon, and Oracle) as a demand signal for Nvidia. Short-term traders are more cautious: several describe the chart as unconvincing, with price below key averages, and are watching roughly $210-$213 support versus $220-$225 resistance rather than chasing. A recurring stance is wait-for-confirmation, with some explicitly bearish-to-neutral near term despite a still-bullish AI narrative. Engagement on many same-day posts is low. Uncertainty: X is anecdotal, easily skewed by a few accounts, and can reverse on the next headline; it is not a survey of institutional positioning.

Supporting evidence

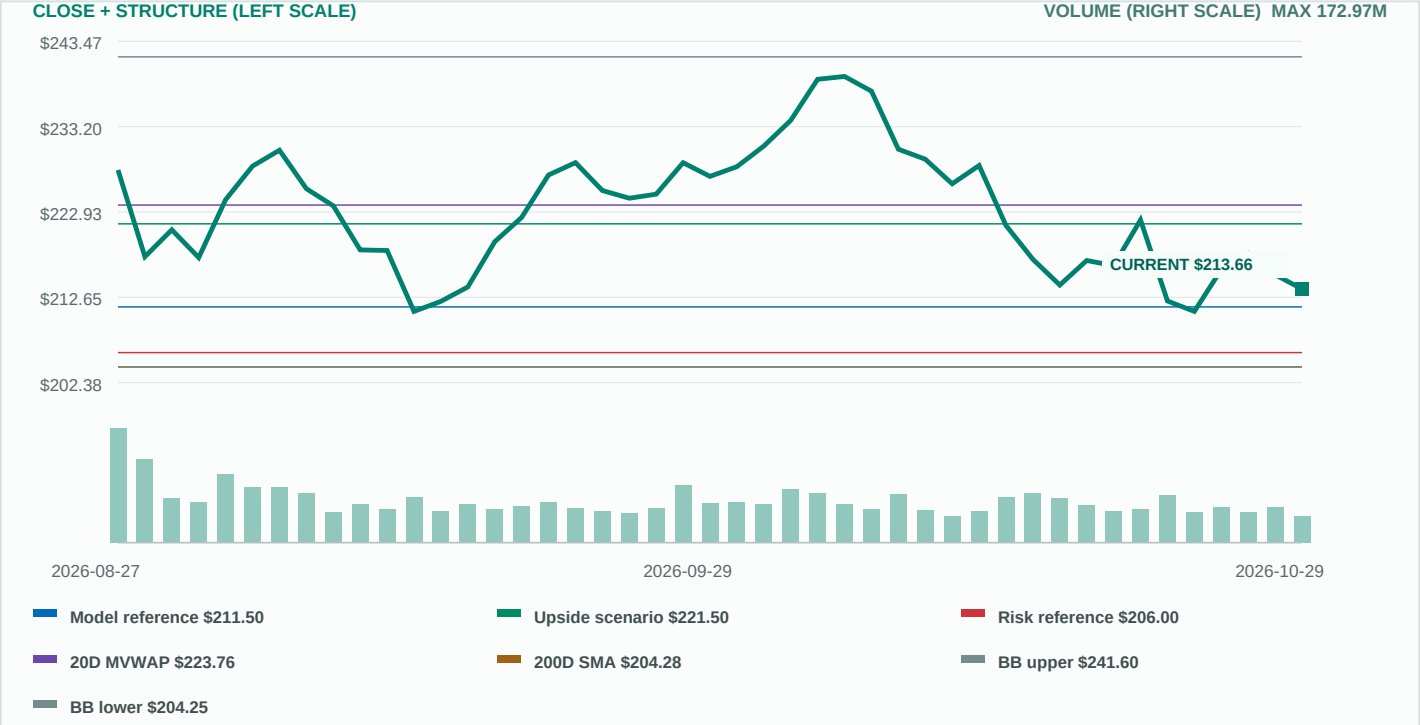
Implied volatility is currently at 40%, indicating heightened expectations for price movement around earnings. | The term structure shows a backwardation, with near-term options more expensive than further out options, suggesting a potential range-bound trade. | Put and call skew are balanced, implying equal probability of both upside and downside moves. | Short-term technical indicators lean bearish to neutral, with price below key moving averages but above longer-term support levels.

Risk watch

Regulatory inquiries into Nvidia's acquisitions and practices pose a risk to the stock price. | China-related headlines, including potential data security concerns, could negatively impact investor sentiment.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bullish_recovery	Below MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BULLISH RECOVERY | neutral | MACD decelerating**
Trend signal	**BULLISH RECOVERY**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**39.34 / 42.27 / 45.01**
RSI velocity	**-0.62**
MACD line / signal / histogram	**-2.84 / - / -1.81**
MACD acceleration	**-0.04**
Stochastic K / D	**23.13 / 21.29**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.60**
20-day MVWAP	**$223.76**
Price vs 20-day MVWAP	**-6.93%**
Daily reference VWAP	**$213.56**
Price vs daily reference	**-2.49%**
Volume	**40.47M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.66**
20-day / 200-day SMA	**$222.93 / $204.28**
Bollinger range	**$204.25 - $241.60**
Bollinger position	**0.252**

Options and volatility intelligence

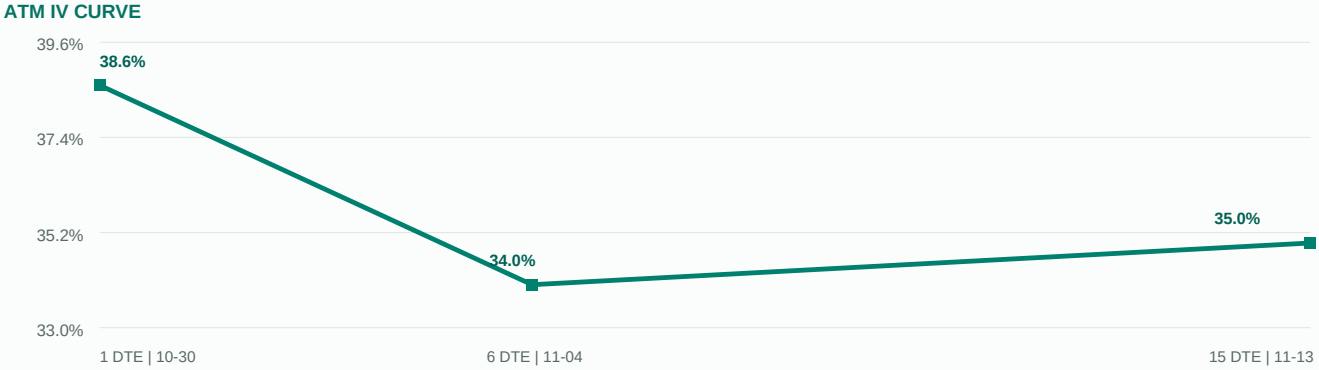
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
45 / 100	57 / 100	95.19	148.74

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-3.67 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:32 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



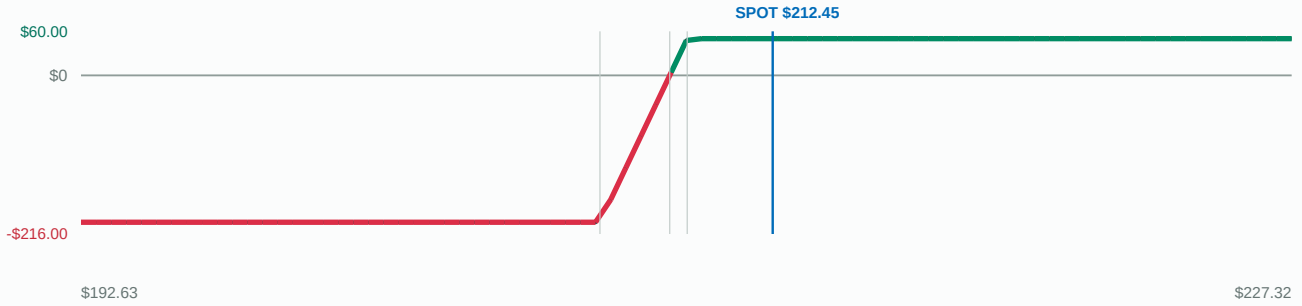
EXPIRATION	DTE	ATM IV	STATE
2026-10-30	1	38.6%	-
2026-11-04	6	34.0%	-
2026-11-13	15	35.0%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

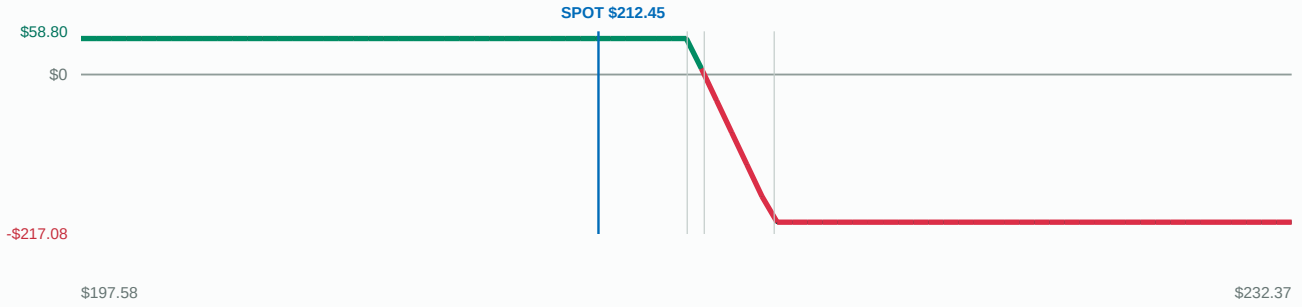
Short $210.00 | Long $207.50 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $209.50 | Per contract at expiry

Bear Call Spread reference

Short $215.00 | Long $217.50 | Width $2.50 | Net credit $0.49



Max profit $49.00 | Max loss -$201.00 | Break-even $215.49 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-17**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**16.89**
VVIX	**95.19**
SKEW index	**148.74**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**78**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**78**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market reflects a cautious outlook ahead of its November 17 earnings report. While implied volatility is elevated, the term structure suggests a range-bound trade with potential for upside if support holds. The market appears to be pricing in uncertainty surrounding regulatory inquiries and China-related headlines.

Options context

NVDA Option Market Implies Range-Bound Trade Ahead of Earnings

Wheel context

The market is pricing in a potential range between $208-$230 over the next three months. This range reflects both the positive outlook for AI infrastructure demand and the uncertainty surrounding regulatory scrutiny and earnings.

Observed evidence

Implied volatility is currently at 40%, indicating heightened expectations for price movement around earnings. | The term structure shows a backwardation, with near-term options more expensive than further out options, suggesting a potential range-bound trade. | Put and call skew are balanced, implying equal probability of both upside and downside moves. | Short-term technical indicators lean bearish to neutral, with price below key moving averages but above longer-term support levels.

Principal risks to monitor

Regulatory inquiries into Nvidia's acquisitions and practices pose a risk to the stock price. | China-related headlines, including potential data security concerns, could negatively impact investor sentiment.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$5.19T	**27.36**
ROE	Revenue growth
110.1%	**100.1%**
EPS growth	Operating margin
204.1%	**65.2%**
Net profit margin	Gross margin
63.7%	**-**
Free cash flow CAGR	Debt / equity
83.1%	**0.05**
Dividend yield	Beta
0.0%	**2.26**

52-week range

$164.27 - $243.37

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corporation	**NYSE**
Industry	Country
Semiconductors	**US**
Currency	IPO date
USD	**1999-01-22**
Shares outstanding	52-week return
24.10B	**7.1%**
Book value per share	Revenue per share
$9.48	**$12.48**

Website	nvidia.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Oct 28, 2026 9:33 AM EDT

Covered Call | 2026-10-30

At signal $219.31 | Current $208.25

SHORT **Option $217.50 B $3.85 / A $3.90**

Conservative | CR $3.88

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$5.72**
ATR as % of price	**2.7%**
Volatility environment	**medium**
Current IV	**39.9%**
IV rank	**45 / 100**
IV percentile	**56 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Oct 29, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**76 / 100**
Trend health	**78 / 100**
Momentum health	**77 / 100**
Volatility health	**70 / 100**
Structure health	**75 / 100**
Earnings risk / date	**medium | 2026-11-17**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$222.93 / $221.99 / $204.28**
EMA (9 / 21)	**$216.44 / $219.77**
Bollinger upper / middle / lower	**$241.60 / $222.93 / $204.25**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.252**
True high / low	**$215.38 / $212.08**
5-day true high / low	**$219.99 / $210.18**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.658	**-**
SMA50	-0.102	**-**
MVWAP20	-0.603	**-**
MACD	-0.038	**-**
RSI	-0.616	**-**
Volume	-4116457.000	**-**
ATR	-0.131	**-**
T1	-	**-2.67 / 224.45 / 219.99 / 214.47**
T2	-	**-2.60 / 225.08 / 219.19 / 215.53**
T3	-	**-2.73 / 225.57 / 217.75 / 210.96**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$212.45**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Oct 29, 2026 2:32 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-10-30 | 1 DTE**
Front at-the-money IV	**38.6%**
25-delta skew	**2.51**
Put / Call 25-delta	**$210.00 Delta -0.287 / $215.00 Delta 0.285**
Median option bid/ask spread	**2.0%**
Bid/ask spread	**-**
Contracts observed / quoted	**78 / 78**

Price context

Last Price: 212.45 | Bid: 212.45 | Ask: 212.47 | Previous Close: 215.38 | Change: -2.93 | Daily change: -1.36% | Update Time: 2026-10-29T14:32:05.021696-04:00 | Latest History Date: 2026-10-29 | Latest History Price: 212.45

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-06 | Latest Date: 2026-10-29 | Latest Price: 212.45 | Max Drawdown 60d Percent: -11.82%

Fundamental context

Current Iv Percent: 40.00% | Iv Rank: 45.45 | Iv Percentile: 56.97 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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