



NVIDIA Corporation / NVDA

Equity | Generated Oct 28, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$212.93	-5.01 -2.30%	\$212.85/\$213.08	\$217.94

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 28, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 28, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
71.4 / 100	Constructive	high	62 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$215.00	\$226.00	\$208.50	87 / 100

Options stance	neutral
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 28, 2026 7:50 PM EDT

Key insight

NVDA Option Market Implies Balanced Outlook with Near-Term Volatility

Market read

The NVDA option market currently reflects a neutral outlook on the stock's direction. While implied volatility is elevated, suggesting potential for price swings in the near term, there are no clear bullish or bearish signals from the options data. The term structure of implied volatility shows a slight backwardation, indicating that shorter-term options are more expensive than longer-term options. This could reflect heightened uncertainty surrounding upcoming earnings and potential news catalysts.

Strategy context

Near-term volatility is elevated due to upcoming earnings and potential news catalysts. The balanced skew suggests uncertainty about the direction of price movement.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 28, 2026 1:40 PM EDT

Short-term scenario

Cautious tactical buy only on a dip, not a chase. Uncertainty is high: technicals are mixed, November 18 earnings fall at the end of this 1-3 week window, and a guidance, margin, or competition headline can gap through these levels. Treat this as a defined-risk reference, not advice, and size small enough that a stop-out is acceptable.

Three-month outlook

Base case is volatile and only moderately constructive, not a straight rally. If November results and commentary support continued AI infrastructure demand and something close to the stated ~70% FY2028 growth path, the stock can work higher over three months toward the low-to-mid \$240s and, in a stronger tape, toward analyst targets that sit well above the market. That upside is uncertain and not the base path. Offsetting risks are real: supply cannot fully meet demand, memory costs may squeeze the ~74% margin guide, large customers have incentives to use more custom or alternative chips, China restrictions remain, and any rethink of hyperscaler capex would hit the multiple. A break and close below about \$208-\$210 would weaken the three-month setup and open a test of the low \$200s. Wide outcome range; do not treat consensus price targets as a forecast.

Market sentiment

X sentiment is cautiously constructive on the business but not uniformly bullish on the next few weeks. Some accounts still frame \$212-\$218 as a buy zone and argue demand for compute remains intact even if customers diversify. Others focus on the failed breakout from the mid-\$230s, competition headlines, and the risk that a break of roughly \$210-\$213 opens a deeper pullback. A tracked sample earlier in the month was net bullish but not one-sided. Options chatter into the earnings window adds to the sense of short-term gamma and event risk. Social posts are noisy and not a reliable forecast.

Supporting evidence

Implied volatility is elevated at 39.85%, suggesting potential for price swings in the near term. | The term structure of implied volatility shows a slight backwardation, indicating that shorter-term options are more expensive than longer-term options. | The delta 25 skew is balanced at 4.76 points, suggesting no strong directional bias from option pricing.

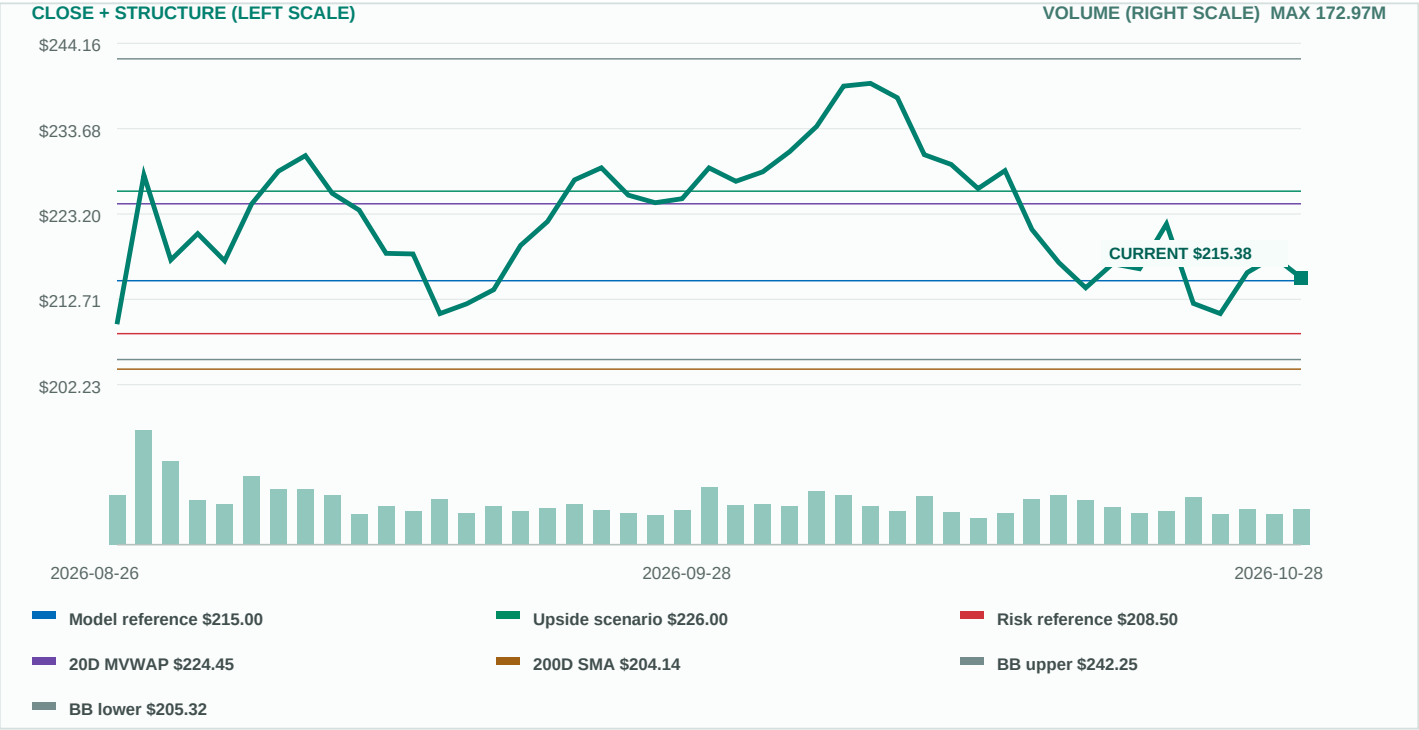
Risk watch

Earnings are scheduled for November 18th, which could lead to significant price swings. | Supply chain constraints and competition from other chipmakers remain risks to NVDA's growth.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

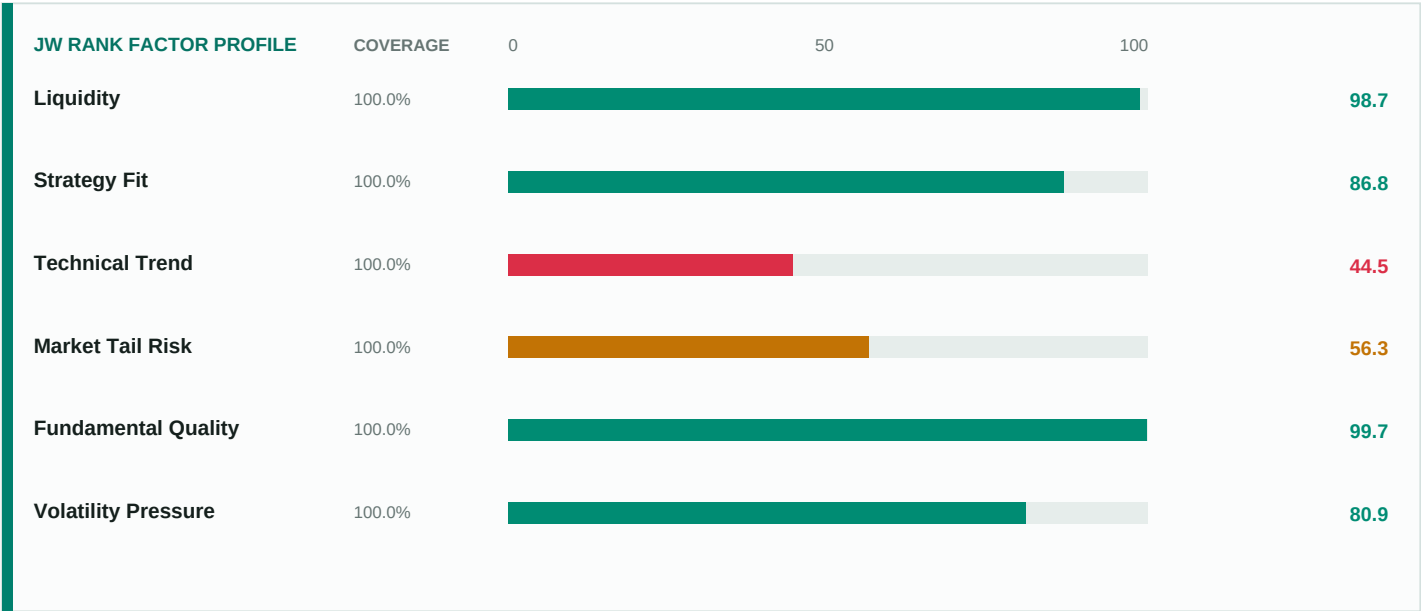


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	42.53 / 43.87 / 46.10
RSI velocity	1.93
MACD line / signal / histogram	-2.67 / - / -1.55
MACD acceleration	-0.01
Stochastic K / D	23.63 / 16.41

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.63
20-day MVWAP	\$224.45
Price vs 20-day MVWAP	-5.13%
Daily reference VWAP	\$216.61
Price vs daily reference	-1.70%
Volume	53.78M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.59
20-day / 200-day SMA	\$223.79 / \$204.14
Bollinger range	\$205.32 - \$242.25
Bollinger position	0.272



Options and volatility intelligence

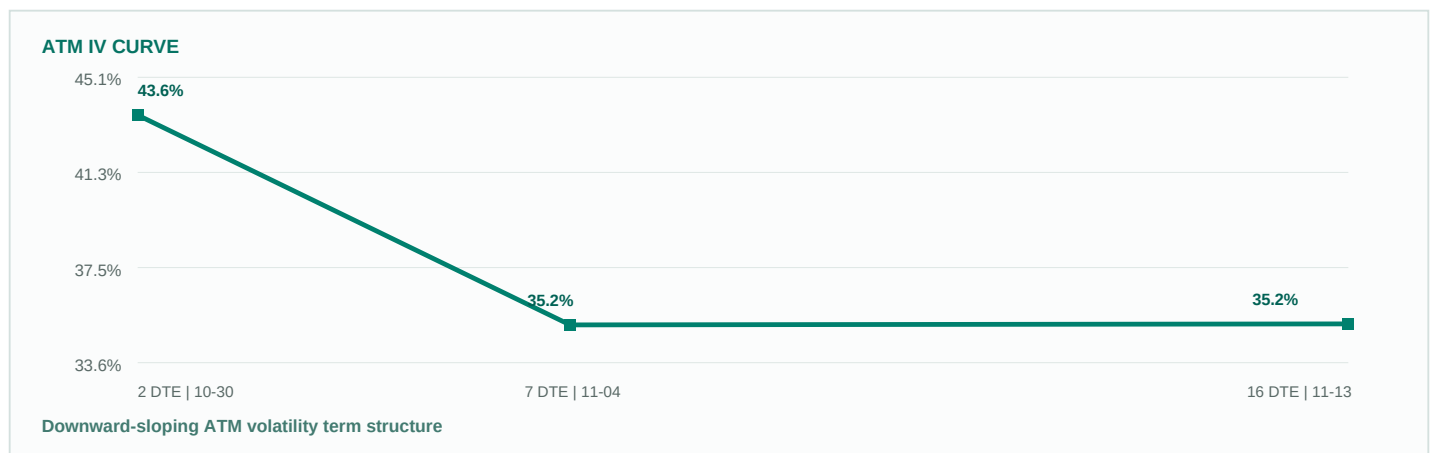
Structure, premium conditions and principal risks

IV rank 45 / 100	IV percentile 56 / 100	VVIX 97.34	SKEW 149.22
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-8.36 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:32 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-30	2	43.6%	-
2026-11-04	7	35.2%	-
2026-11-13	16	35.2%	-

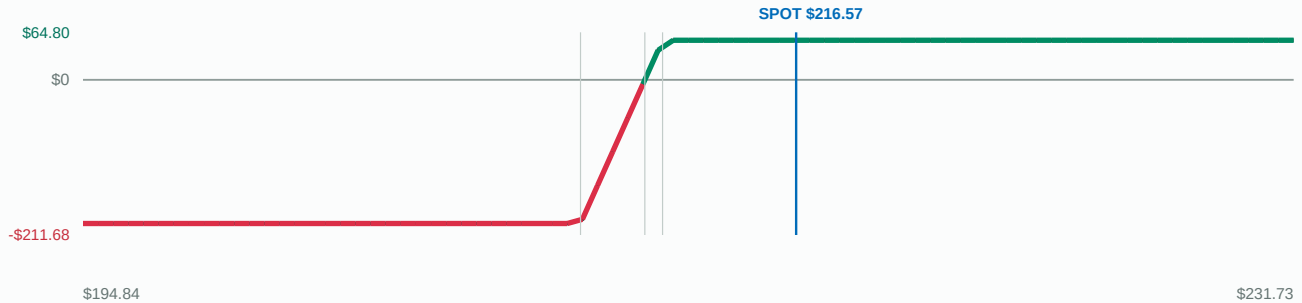


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

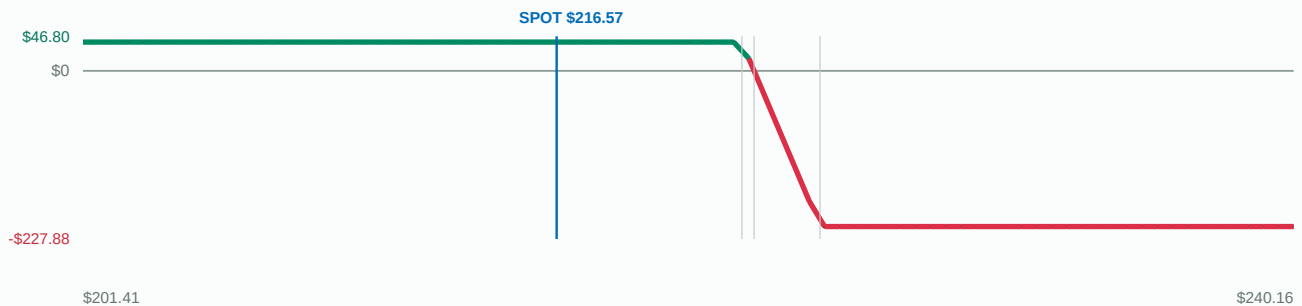
Short \$212.50 | Long \$210.00 | Width \$2.50 | Net credit \$0.54



Max profit \$54.00 | Max loss -\$196.00 | Break-even \$211.96 | Per contract at expiry

Bear Call Spread reference

Short \$222.50 | Long \$225.00 | Width \$2.50 | Net credit \$0.39



Max profit \$39.00 | Max loss -\$211.00 | Break-even \$222.89 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-17
Earnings IV-crush risk	NOT MEASURED
VIX	17.41
VVIX	97.34
SKEW index	149.22
Observation confidence	high
Option quote quality	reliable
Contracts observed	72



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	72

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market currently reflects a neutral outlook on the stock's direction. While implied volatility is elevated, suggesting potential for price swings in the near term, there are no clear bullish or bearish signals from the options data. The term structure of implied volatility shows a slight backwardation, indicating that shorter-term options are more expensive than longer-term options. This could reflect heightened uncertainty surrounding upcoming earnings and potential news catalysts.

Options context

NVDA Option Market Implies Balanced Outlook with Near-Term Volatility

Wheel context

Near-term volatility is elevated due to upcoming earnings and potential news catalysts. The balanced skew suggests uncertainty about the direction of price movement.

Observed evidence

Implied volatility is elevated at 39.85%, suggesting potential for price swings in the near term. | The term structure of implied volatility shows a slight backwardation, indicating that shorter-term options are more expensive than longer-term options. | The delta 25 skew is balanced at 4.76 points, suggesting no strong directional bias from option pricing.

Principal risks to monitor

Earnings are scheduled for November 18th, which could lead to significant price swings. | Supply chain constraints and competition from other chipmakers remain risks to NVDA's growth.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$5.25T	27.36
ROE	Revenue growth
110.1%	100.1%
EPS growth	Operating margin
204.1%	65.2%
Net profit margin	Gross margin
63.7%	-
Free cash flow CAGR	Debt / equity
83.1%	0.05
Dividend yield	Beta
0.0%	2.26
52-week range	
\$164.27 - \$243.37	

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corporation	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1999-01-22
Shares outstanding	52-week return
24.10B	13.8%
Book value per share	Revenue per share
\$9.48	\$12.48
Website	nvidia.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Covered Call | 2026-10-30

At signal \$219.31 | Current \$212.93

SHORT Option \$217.50 B \$3.85 / A \$3.90

Conservative | CR \$3.88

Oct 28, 2026 9:33 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$5.91
ATR as % of price	2.7%
Volatility environment	medium
Current IV	40.6%
IV rank	48 / 100
IV percentile	62 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 28, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	77 / 100
Trend health	78 / 100
Momentum health	80 / 100
Volatility health	69 / 100
Structure health	77 / 100
Earnings risk / date	medium 2026-11-17
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$223.79 / \$222.07 / \$204.14
EMA (9 / 21)	\$217.14 / \$220.38
Bollinger upper / middle / lower	\$242.25 / \$223.79 / \$205.32



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.272
True high / low	\$219.99 / \$214.47
5-day true high / low	\$221.97 / \$210.18

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.586	-
SMA50	-0.137	-
MVWAP20	-0.625	-
MACD	-0.008	-
RSI	1.926	-
Volume	2547110.000	-
ATR	-0.051	-
T1	-	-2.60 / 225.08 / 219.19 / 215.53
T2	-	-2.73 / 225.57 / 217.75 / 210.96
T3	-	-2.65 / 226.33 / 213.85 / 210.18



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$216.57
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 28, 2026 2:32 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-30 2 DTE
Front at-the-money IV	43.6%
25-delta skew	4.76
Put / Call 25-delta	\$212.50 Delta -0.289 / \$222.50 Delta 0.194
Median option bid/ask spread	3.2%
Bid/ask spread	-
Contracts observed / quoted	72 / 72

Price context

Last Price: 216.57 | Bid: 216.56 | Ask: 216.59 | Previous Close: 217.94 | Change: -1.37 | Daily change: -0.63% | Update Time: 2026-10-28T14:32:11.829857-04:00 | Latest History Date: 2026-10-28 | Latest History Price: 216.60

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-05 | Latest Date: 2026-10-28 | Latest Price: 216.60 | Max Drawdown 60d Percent: -11.82%

Fundamental context

Current Iv Percent: 39.85% | Iv Rank: 44.85 | Iv Percentile: 56.18 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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