



NVIDIA Corp / NVDA

Equity | Generated Oct 12, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$224.16	-5.12 -2.23%	\$224.15/\$224.21	\$229.28

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 12, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 12, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
65.3 / 100	Constructive	high	2 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$224.50	\$236.00	\$219.50	59 / 100

Options stance	bullish
Tail-risk safety	32 / 100
JW Rank data coverage / as of	100.0% Oct 12, 2026 7:50 PM EDT

Key insight

NVDA Option Market Implies Continued AI Demand Despite Recent Pullback

Market read

The NVDA option market displays a bullish stance despite recent price weakness. While near-term momentum is fading, implied volatility remains elevated, suggesting continued investor interest in the company's long-term growth prospects driven by AI demand. The term structure exhibits backwardation, indicating a preference for shorter-dated options, which could reflect uncertainty surrounding upcoming earnings and potential competition from custom silicon solutions.

Strategy context

The option market suggests a cautious but constructive outlook for NVDA. While recent headlines have caused some volatility, the underlying demand for AI infrastructure remains strong.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 12, 2026 1:44 PM EDT

Short-term scenario

Cautious tactical long only if support holds; otherwise stand aside. 1-3 week bias is mildly constructive on a dip toward support given intact longer-term trend and strong fundamentals, but short-term momentum is weak and headline risk is elevated. Not financial advice. Uncertainty is high: a break of nearby support could extend the pullback before any rebound.

Three-month outlook

Constructive base case if AI infrastructure demand and supply constraints persist into the estimated Nov 18 earnings and management continues to guide strongly. Forward multiples look moderate versus consensus growth, and analyst targets imply material upside, but a path toward the mid-\$240s to high-\$270s is more realistic than a straight line to consensus targets. Key risks are custom-silicon competition (including Microsoft), any sign of hyperscaler spending moderation, valuation compression, and macro rates. A sustained break below about \$210 would weaken the intermediate uptrend. Uncertainty is elevated and the range of outcomes is wide.

Market sentiment

Mixed and fragile. Recent posts highlight the pullback, support tests, failed breakouts and caution after OpenAI and custom-chip headlines, with some warning of deeper correction risk. Others cite still-attractive valuation versus expected growth, Morgan Stanley naming NVDA a top semiconductor pick on power constraints and agentic AI demand, and potential bullish chart patterns. Overall tone is cautious near-term but still anchored to the AI-demand story. Uncertainty: social sentiment is noisy, low-engagement and can reverse with the next headline.

Supporting evidence

Implied volatility is elevated at 30%, suggesting market expectations for continued price swings. | The term structure is in backwardation, with near-term options more expensive than longer-dated ones, potentially reflecting uncertainty around upcoming earnings and potential competition from custom silicon solutions. | Despite the recent pullback, the overall technical trend remains up, supported by strong fundamentals and analyst consensus. | Reference spreads suggest bullish sentiment, with Bull Put Spreads being favored over Bear Call Spreads.

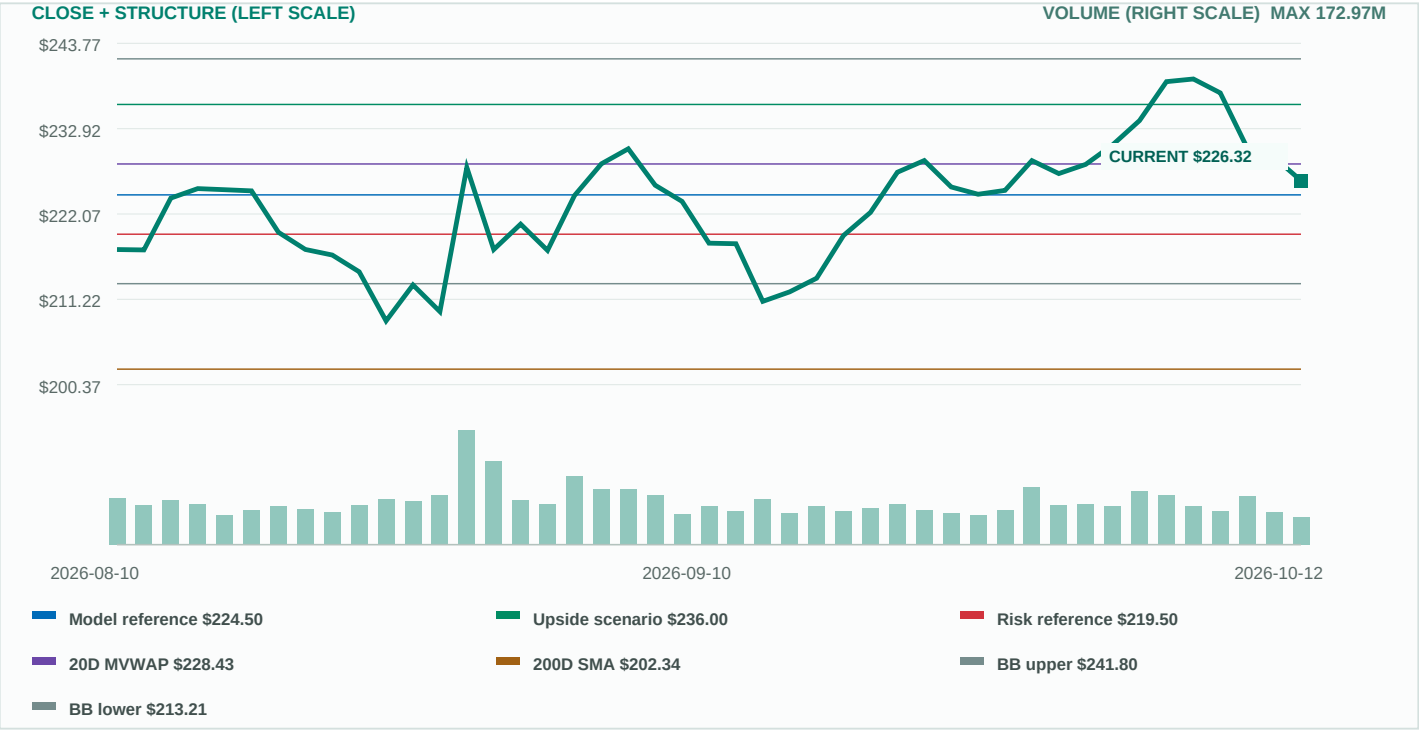
Risk watch

Competition from custom silicon solutions, such as Microsoft's Maia 300 chip, poses a risk to Nvidia's dominance in the AI market. | Potential moderation in hyperscaler spending could impact Nvidia's revenue growth. | Valuation concerns and macro rate hikes could lead to further price correction.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

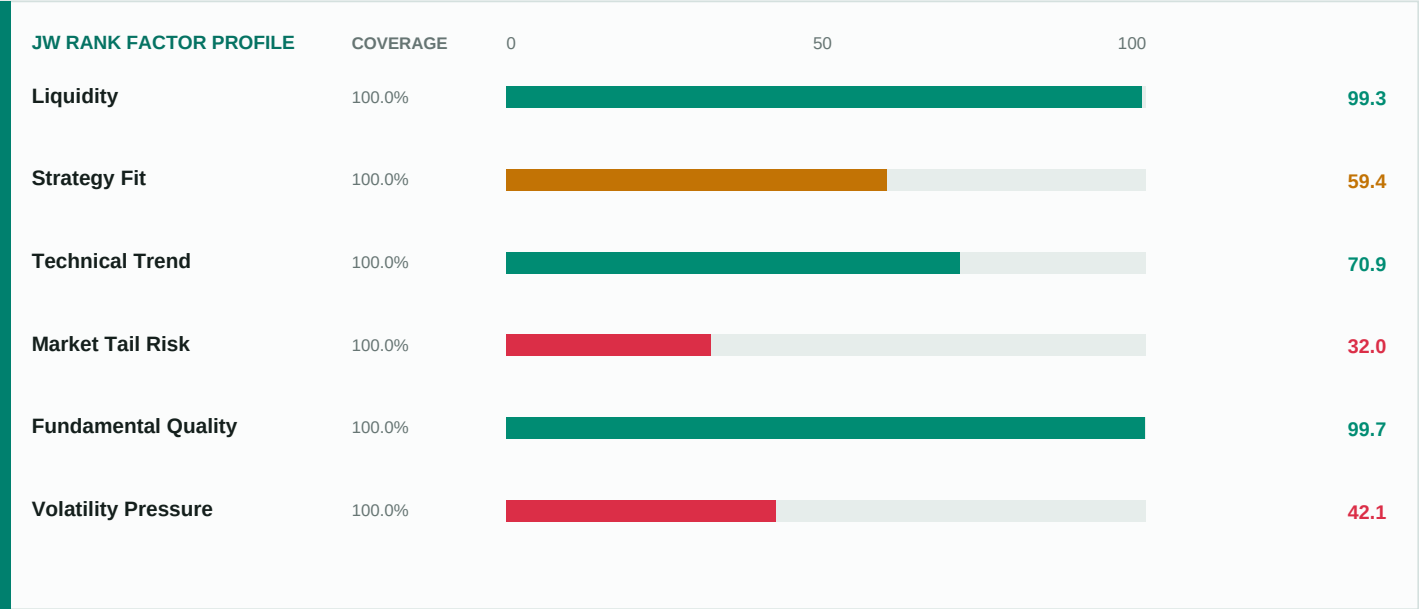


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	38.88 / 49.35 / 51.74
RSI velocity	-4.98
MACD line / signal / histogram	3.28 / - / 3.71
MACD acceleration	-0.54
Stochastic K / D	34.13 / 51.24

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Accumulation bias
Institutional flow	0.72
20-day MVWAP	\$228.43
Price vs 20-day MVWAP	-1.87%
Daily reference VWAP	\$226.69
Price vs daily reference	-1.12%
Volume	42.24M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.64
20-day / 200-day SMA	\$227.50 / \$202.34
Bollinger range	\$213.21 - \$241.80
Bollinger position	0.459



Options and volatility intelligence

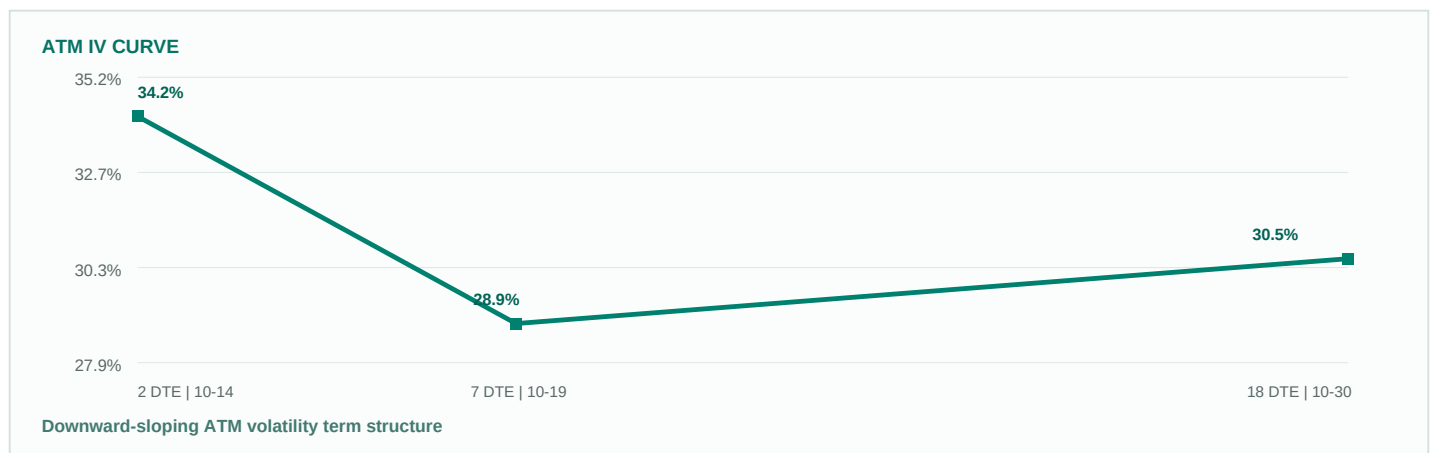
Structure, premium conditions and principal risks

IV rank 7 / 100	IV percentile 2 / 100	VVIX 86.99	SKEW 154.34
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Market regime	DANGER ZONE
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-3.64 pts
Skew read	balanced
Liquidity / quote coverage	96.7%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:53 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-14	2	34.2%	-
2026-10-19	7	28.9%	-
2026-10-30	18	30.5%	-

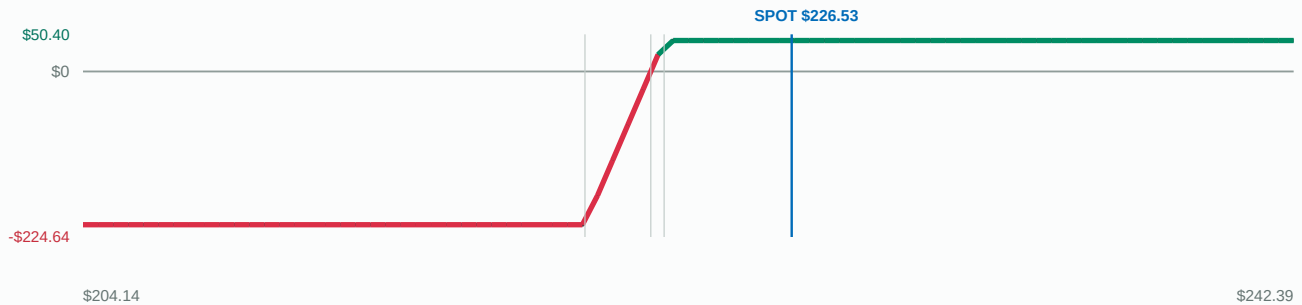


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

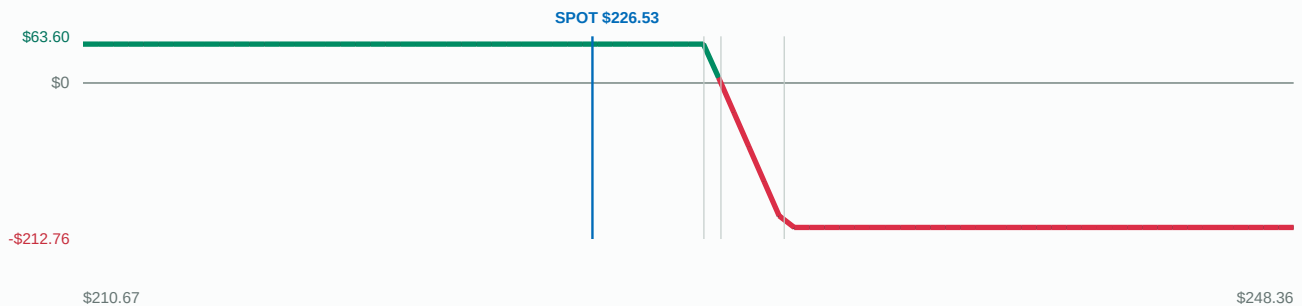
Short \$222.50 | Long \$220.00 | Width \$2.50 | Net credit \$0.42



Max profit \$42.00 | Max loss -\$208.00 | Break-even \$222.08 | Per contract at expiry

Bear Call Spread reference

Short \$230.00 | Long \$232.50 | Width \$2.50 | Net credit \$0.53



Max profit \$53.00 | Max loss -\$197.00 | Break-even \$230.53 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-17
Earnings IV-crush risk	NOT MEASURED
VIX	15.25
VVIX	86.99
SKEW index	154.34
Observation confidence	high
Option quote quality	reliable
Contracts observed	90



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	87

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market displays a bullish stance despite recent price weakness. While near-term momentum is fading, implied volatility remains elevated, suggesting continued investor interest in the company's long-term growth prospects driven by AI demand. The term structure exhibits backwardation, indicating a preference for shorter-dated options, which could reflect uncertainty surrounding upcoming earnings and potential competition from custom silicon solutions.

Options context

NVDA Option Market Implies Continued AI Demand Despite Recent Pullback

Wheel context

The option market suggests a cautious but constructive outlook for NVDA. While recent headlines have caused some volatility, the underlying demand for AI infrastructure remains strong.

Observed evidence

Implied volatility is elevated at 30%, suggesting market expectations for continued price swings. | The term structure is in backwardation, with near-term options more expensive than longer-dated ones, potentially reflecting uncertainty around upcoming earnings and potential competition from custom silicon solutions. | Despite the recent pullback, the overall technical trend remains up, supported by strong fundamentals and analyst consensus. | Reference spreads suggest bullish sentiment, with Bull Put Spreads being favored over Bear Call Spreads.

Principal risks to monitor

Competition from custom silicon solutions, such as Microsoft's Maia 300 chip, poses a risk to Nvidia's dominance in the AI market. | Potential moderation in hyperscaler spending could impact Nvidia's revenue growth. | Valuation concerns and macro rate hikes could lead to further price correction.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$5.53T	28.65
ROE	Revenue growth
110.1%	100.1%
EPS growth	Operating margin
204.1%	65.2%
Net profit margin	Gross margin
63.7%	-
Free cash flow CAGR	Debt / equity
83.1%	0.05
Dividend yield	Beta
0.0%	2.25
52-week range	
\$164.27 - \$243.37	

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1999-01-22
Shares outstanding	52-week return
24.20B	19.1%
Book value per share	Revenue per share
\$9.48	\$12.48
Website	nvidia.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal Covered Call 2026-10-07 At signal \$241.81 Current \$224.16 SHORT Option \$242.50 B \$1.43 / A \$1.45 Conservative CR \$1.44 Oct 6, 2026 10:08 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$5.59
ATR as % of price	2.5%
Volatility environment	medium
Current IV	29.8%
IV rank	7 / 100
IV percentile	2 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 12, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	89 / 100
Trend health	92 / 100
Momentum health	90 / 100
Volatility health	73 / 100
Structure health	96 / 100
Earnings risk / date	low 2026-11-17
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$227.50 / \$222.59 / \$202.34
EMA (9 / 21)	\$230.85 / \$228.22
Bollinger upper / middle / lower	\$241.80 / \$227.50 / \$213.21



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.459
True high / low	\$229.28 / \$224.90
5-day true high / low	\$243.37 / \$224.90

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.641	-
SMA50	0.669	-
MVWAP20	0.720	-
MACD	-0.540	-
RSI	-4.985	-
Volume	-2543095.670	-
ATR	-0.006	-
T1	-	3.95 / 227.49 / 233.92 / 229.11
T2	-	4.45 / 227.02 / 237.47 / 229.85
T3	-	4.90 / 226.27 / 239.24 / 236.38



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$226.53
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 12, 2026 2:53 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-14 2 DTE
Front at-the-money IV	34.2%
25-delta skew	2.35
Put / Call 25-delta	\$222.50 Delta -0.244 / \$230.00 Delta 0.276
Median option bid/ask spread	3.1%
Bid/ask spread	-
Contracts observed / quoted	90 / 87

Price context

Last Price: 226.53 | Bid: 226.52 | Ask: 226.53 | Previous Close: 229.28 | Change: -2.75 | Daily change: -1.20% | Update Time: 2026-10-12T14:53:57.968693-04:00 | Latest History Date: 2026-10-12 | Latest History Price: 226.54

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-20 | Latest Date: 2026-10-12 | Latest Price: 226.54 | Max Drawdown 60d Percent: -10.40%

Fundamental context

Current Iv Percent: 30.00% | Iv Rank: 7.27 | Iv Percentile: 2.39 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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