



NVIDIA Corp / NVDA

Equity | Generated Oct 9, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$229.33	-1.15 -0.50%	-/-	\$230.48

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 9, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 9, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
74.4 / 100	Constructive	high	2 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$229.50	\$242.00	\$221.00	72 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 9, 2026 6:50 PM EDT

Key insight

NVDA Shows Bullish Signs Despite Recent Dip

Market read

Despite a recent pullback, NVDA's options market suggests continued bullish sentiment. The stock is trading above major moving averages, and the technical picture remains constructive. While near-term volatility is elevated, the overall trend is upward.

Strategy context

The options market shows a balanced skew and contango term structure. Recent put buying around the dip suggests some hedging activity.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias	Mixed
AI analysis updated	Oct 9, 2026 9:34 AM EDT

Short-term scenario

Cautious buy-the-dip / tactical long for 1-3 weeks if support holds, aiming for a rebound toward recent highs. Conviction is moderate: the bounce setup exists, but pre-earnings positioning, options hedging, and macro sensitivity create meaningful uncertainty. This is not a high-conviction breakout call.

Three-month outlook

Base case is constructive but uncertain, with a plausible path toward the low-\$300s if execution matches the growth narrative, offset by real downside risk. Supports include AI demand still described as supply-constrained, management's ~70% FY2028 revenue-growth framework, Vera Rubin ramp, and a very large buyback. Headwinds include memory-cost margin pressure, exclusion of China data-center revenue from guidance, higher yields that can compress multiples, and a binary reaction to the mid-November earnings print. A growth disappointment or further macro risk-off could produce a sharp drawdown even if the long-term AI thesis remains intact. Uncertainty around cycle duration and the next earnings reaction is high; treat targets as scenarios, not forecasts.

Market sentiment

Mixed to cautiously constructive, not euphoric. Recent posts often tag NVDA as a Hold on October watchlists alongside other mega-caps. Constructive takes emphasize a still-low forward multiple versus history, the CUDA moat, and management's supply-constrained ~70% FY2028 growth framework. Offsetting commentary focuses on Treasury-yield pressure on long-duration multiples, debate over AI spend duration, and occasional technical caution such as a rising-wedge risk. Options flow around the dip showed active hedging.

Supporting evidence

NVDA is trading above its 20, 50, and 200 day moving averages. | The stock's RSI(14) is neutral around 54-58, indicating neither overbought nor oversold conditions. | Morgan Stanley reinstated NVDA as a top semiconductor pick with a \$300 price target. | Management recently increased the buyback authorization to \$235B, signaling confidence in the stock's future.

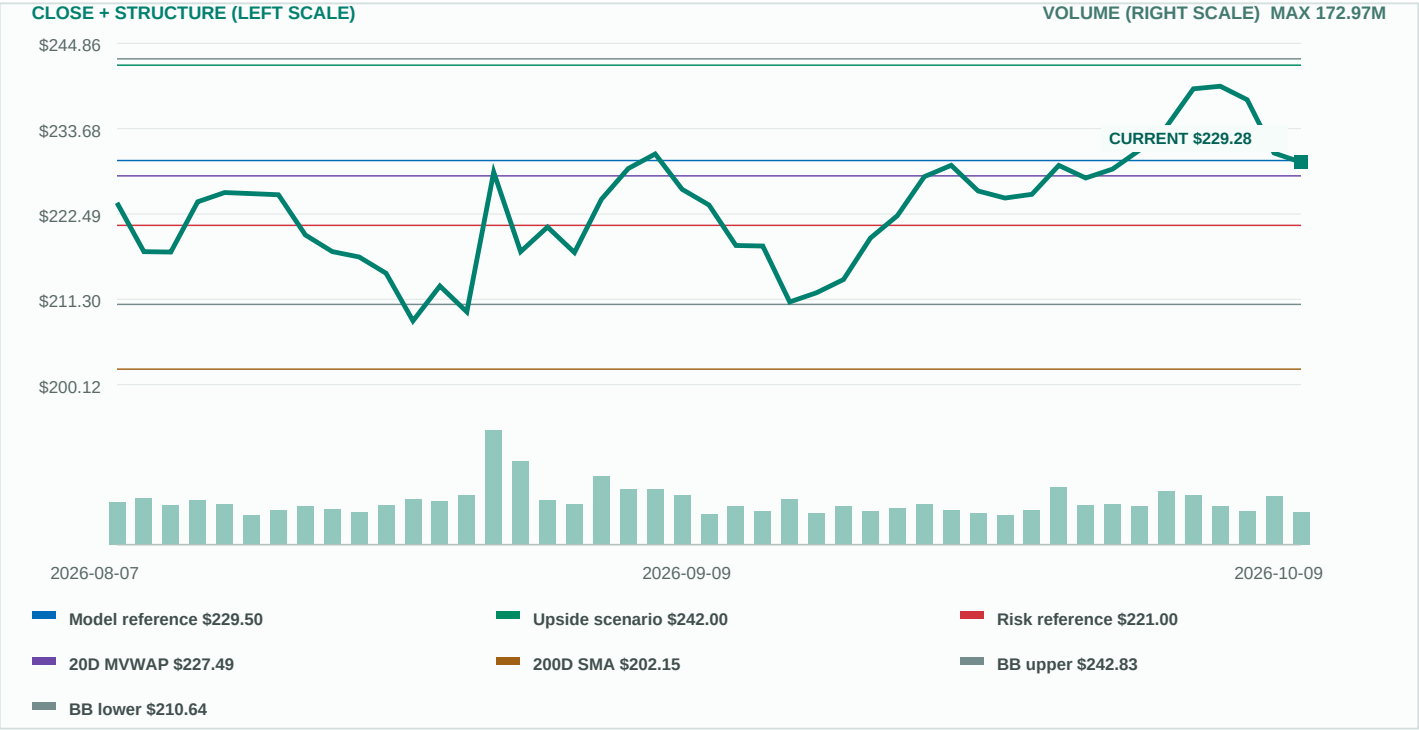
Risk watch

Memory-cost pressure on margins is a potential headwind. | China data center revenue exclusion from guidance raises uncertainty.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

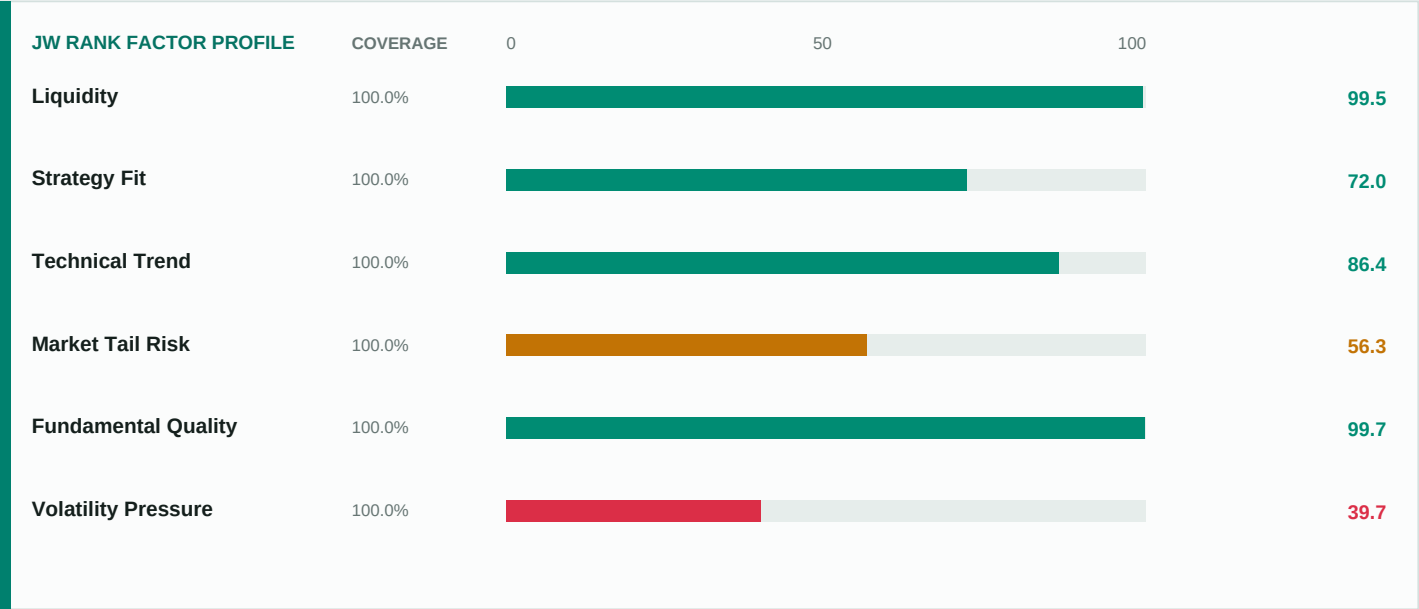


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	45.65 / 52.96 / 54.02
RSI velocity	-4.73
MACD line / signal / histogram	3.95 / - / 3.82
MACD acceleration	-0.25
Stochastic K / D	51.87 / 68.37

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.59
20-day MVWAP	\$227.49
Price vs 20-day MVWAP	+0.81%
Daily reference VWAP	\$230.77
Price vs daily reference	-0.62%
Volume	49.05M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.62
20-day / 200-day SMA	\$226.73 / \$202.15
Bollinger range	\$210.64 - \$242.83
Bollinger position	0.579



Options and volatility intelligence

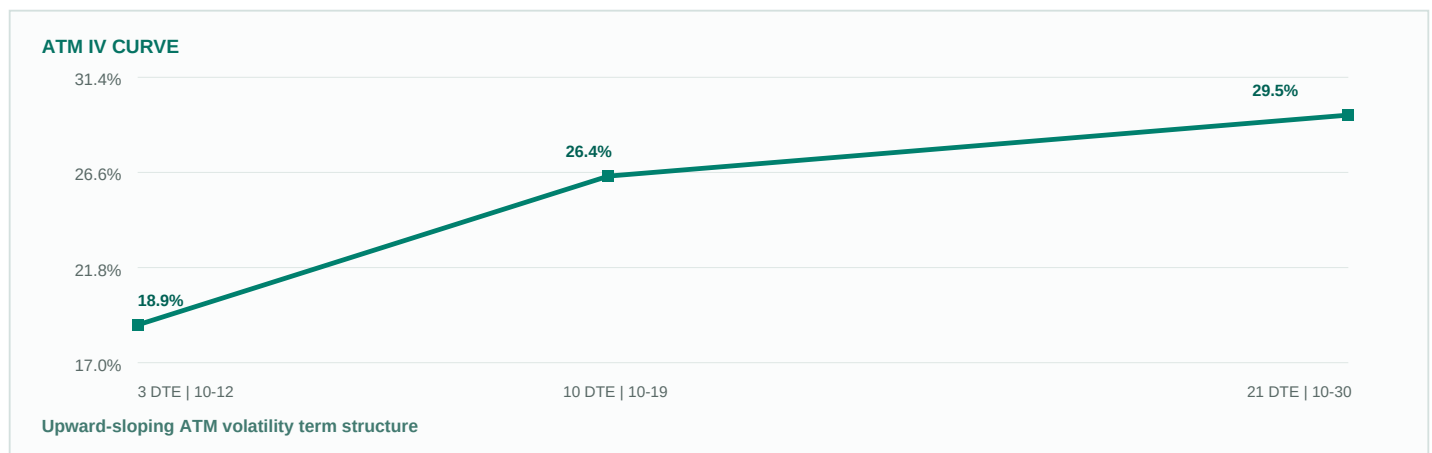
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
5 / 100	2 / 100	86.15	149.19

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.59 pts
Skew read	balanced
Liquidity / quote coverage	93.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:54 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-12	3	18.9%	-
2026-10-19	10	26.4%	-
2026-10-30	21	29.5%	-

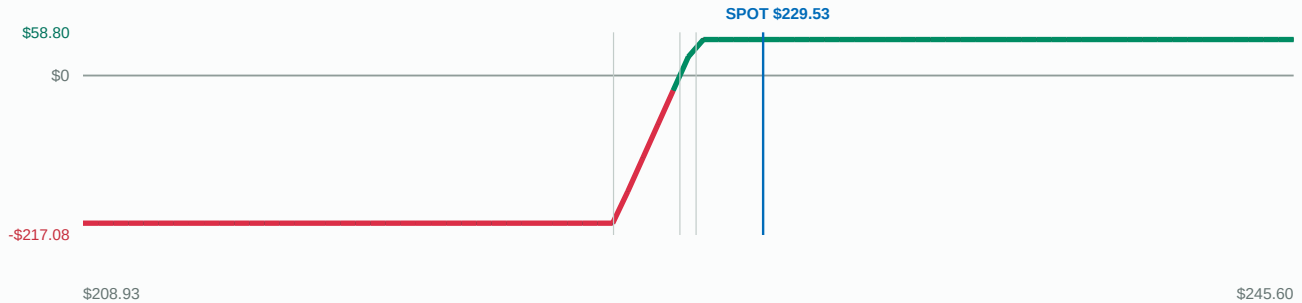


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

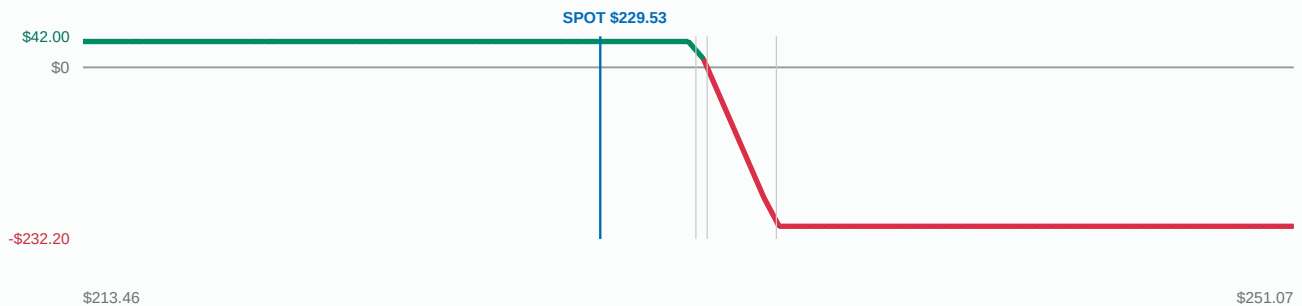
Short \$227.50 | Long \$225.00 | Width \$2.50 | Net credit \$0.49



Max profit \$49.00 | Max loss -\$201.00 | Break-even \$227.01 | Per contract at expiry

Bear Call Spread reference

Short \$232.50 | Long \$235.00 | Width \$2.50 | Net credit \$0.35



Max profit \$35.00 | Max loss -\$215.00 | Break-even \$232.85 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-17
Earnings IV-crush risk	NOT MEASURED
VIX	14.87
VVIX	86.15
SKEW index	149.19
Observation confidence	high
Option quote quality	reliable
Contracts observed	86



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	80

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

Despite a recent pullback, NVDA's options market suggests continued bullish sentiment. The stock is trading above major moving averages, and the technical picture remains constructive. While near-term volatility is elevated, the overall trend is upward.

Options context

NVDA Shows Bullish Signs Despite Recent Dip

Wheel context

The options market shows a balanced skew and contango term structure. Recent put buying around the dip suggests some hedging activity.

Observed evidence

NVDA is trading above its 20, 50, and 200 day moving averages. | The stock's RSI(14) is neutral around 54-58, indicating neither overbought nor oversold conditions. | Morgan Stanley reinstated NVDA as a top semiconductor pick with a \$300 price target. | Management recently increased the buyback authorization to \$235B, signaling confidence in the stock's future.

Principal risks to monitor

Memory-cost pressure on margins is a potential headwind. | China data center revenue exclusion from guidance raises uncertainty.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$5.55T	29.67
ROE	Revenue growth
110.1%	100.1%
EPS growth	Operating margin
204.1%	65.2%
Net profit margin	Gross margin
63.7%	-
Free cash flow CAGR	Debt / equity
83.1%	0.05
Dividend yield	Beta
0.0%	2.26
52-week range	
\$164.27 - \$243.37	

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1999-01-22
Shares outstanding	52-week return
24.20B	28.3%
Book value per share	Revenue per share
\$9.48	\$12.48
Website	nvidia.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal Covered Call 2026-10-07 At signal \$241.81 Current \$229.33 SHORT Option \$242.50 B \$1.43 / A \$1.45 Conservative CR \$1.44	Oct 6, 2026 10:08 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$5.69
ATR as % of price	2.5%
Volatility environment	medium
Current IV	29.4%
IV rank	5 / 100
IV percentile	2 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 9, 2026 7:32 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	89 / 100
Trend health	92 / 100
Momentum health	96 / 100
Volatility health	73 / 100
Structure health	92 / 100
Earnings risk / date	low 2026-11-17
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$226.73 / \$222.08 / \$202.15
EMA (9 / 21)	\$231.98 / \$228.41
Bollinger upper / middle / lower	\$242.83 / \$226.73 / \$210.64



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.579
True high / low	\$233.92 / \$229.11
5-day true high / low	\$243.37 / \$229.11

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.615	-
SMA50	0.768	-
MVWAP20	0.591	-
MACD	-0.246	-
RSI	-4.733	-
Volume	-3151306.000	-
ATR	-0.045	-
T1	-	4.45 / 227.02 / 237.47 / 229.85
T2	-	4.90 / 226.27 / 239.24 / 236.38
T3	-	4.69 / 225.72 / 243.37 / 238.90



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$229.53
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 9, 2026 2:54 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-12 3 DTE
Front at-the-money IV	18.9%
25-delta skew	0.96
Put / Call 25-delta	\$227.50 Delta -0.308 / \$232.50 Delta 0.226
Median option bid/ask spread	3.5%
Bid/ask spread	-
Contracts observed / quoted	86 / 80

Price context

Last Price: 229.53 | Bid: 229.52 | Ask: 229.54 | Previous Close: 230.48 | Change: -0.95 | Daily change: -0.41% | Update Time: 2026-10-09T14:54:44.409834-04:00 | Latest History Date: 2026-10-09 | Latest History Price: 229.51

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-17 | Latest Date: 2026-10-09 | Latest Price: 229.51 | Max Drawdown 60d Percent: -10.40%

Fundamental context

Current Iv Percent: 29.53% | Iv Rank: 5.45 | Iv Percentile: 1.59 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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