



NVIDIA Corp / NVDA

Equity | Generated Oct 2, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$234.22	+3.36 +1.46%	-/-	\$230.86

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 2, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 2, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
75.1 / 100	Constructive	high	0 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$230.80	\$248.50	\$224.50	68 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Oct 2, 2026 7:50 PM EDT

Key insight

NVDA Option Market Prices in Strong Bullish Sentiment

Market read

The NVDA option market reflects strong bullish sentiment, driven by recent positive news and technical strength. The stock hit a new all-time high on October 2nd after Morgan Stanley reinstated its overweight rating and raised the price target to \$300. This positive news, coupled with the company's recent announcement of an expanded share buyback program and strong guidance for fiscal year 2028, has fueled investor optimism.

Strategy context

The current market environment favors bullish strategies. Bullish options spreads like call spreads or bull put spreads could be considered.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 2, 2026 1:52 PM EDT

Short-term scenario

Cautious 1-3 week long only on a dip, not a chase of the record area. Prefer scaling in near prior-close support; a daily hold above about 238 would improve the breakout case, while a loss of 230 raises odds of a deeper fade toward the mid-220s. Uncertainty is high near all-time highs and this is not investment advice.

Three-month outlook

Moderately bullish base case into early January 2027 if Vera Rubin ramps as guided, hyperscaler and broader AI infrastructure spending stay firm, and the buyback absorbs some supply. The mid-November earnings report is the main catalyst inside the window, and Street targets near \$300-\$328 imply meaningful upside if the roughly 70% fiscal 2028 growth outlook holds and margins only dip toward the low-70s on memory costs. Uncertainty is material: supply constraints can cap realized sales versus demand, GPU financing and depreciation assumptions are unproven, export or competition headlines can hit a high-beta name, and a guidance miss or risk-off tape could produce a 15% or larger drawdown before any uptrend resumes. A reaffirmed outlook could support a move toward the high-250s to low-300s; a disappointment could retest the low-200s.

Market sentiment

Oct 2 X discussion is net constructive but not one-sided. Higher-visibility posts highlighted the new all-time high, the enlarged buyback, and Morgan Stanley plus other analysts arguing the AI revenue opportunity may still be underestimated. Offsetting posts noted a possible shooting-star or failed hold of the prior high after a push from about 233 to 237, plus ongoing debate over whether GPUs and contracted compute can be financed like long-lived assets. An earlier small poll leaned roughly 83% bullish. Fresh post engagement is uneven, so this sentiment read is uncertain and can flip quickly with the next headline.

Supporting evidence

Implied volatility is elevated at 29.21%, suggesting market expectations for significant price movement in the near term. | The term structure shows a steep upward slope (9.74 points), indicating that longer-dated options are more expensive than shorter-dated options, which is typical of bullish sentiment. | Call options are trading at a premium compared to put options, reflecting a greater expectation for price appreciation. | The stock's technical indicators are also bullish, with the price above both the 50-day and 200-day moving averages and positive momentum.

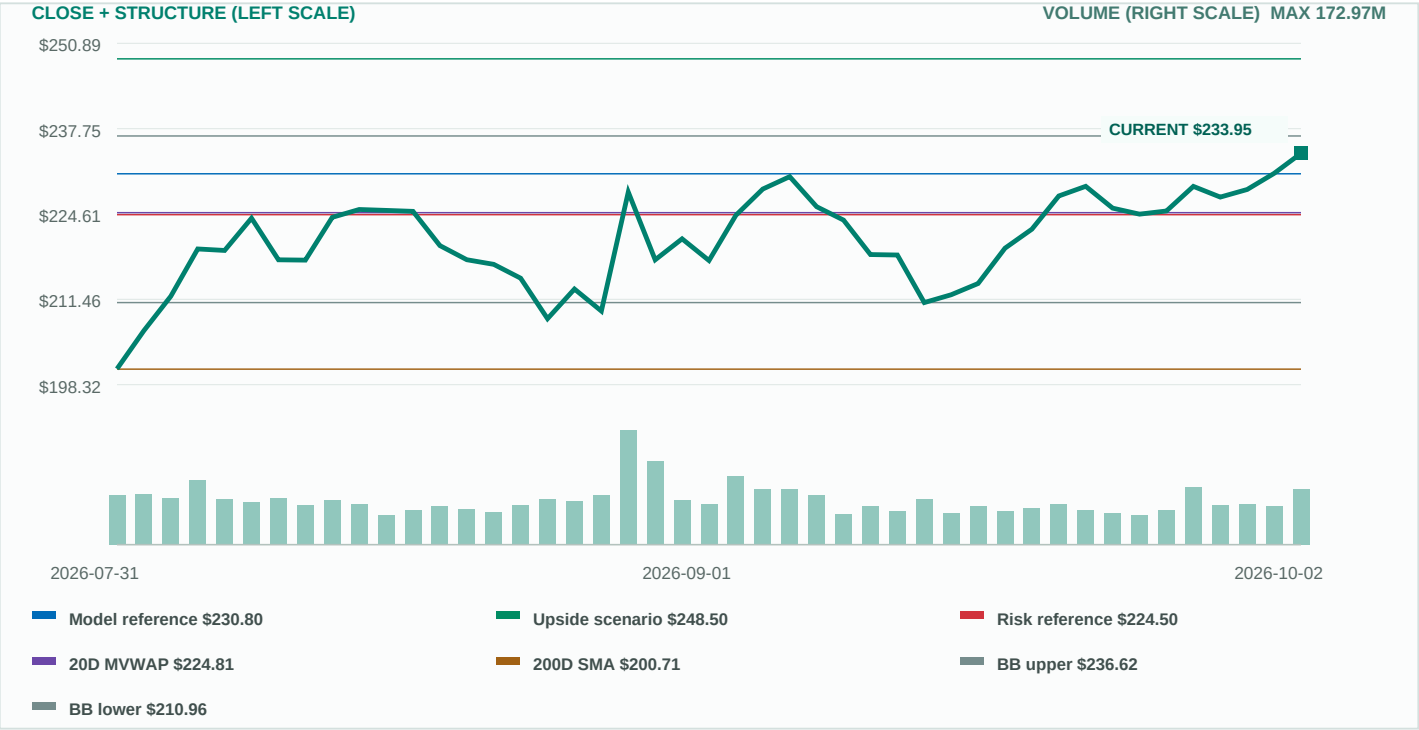
Risk watch

High valuations may make the stock susceptible to a pullback if growth expectations are not met. | Supply chain constraints and competition in the semiconductor industry pose ongoing risks.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD accelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	72.97 / 62.90 / 59.49
RSI velocity	2.10
MACD line / signal / histogram	3.49 / - / 2.66
MACD acceleration	0.27
Stochastic K / D	85.24 / 82.10

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	0.48
20-day MVWAP	\$224.81
Price vs 20-day MVWAP	+4.19%
Daily reference VWAP	\$235.14
Price vs daily reference	-0.39%
Volume	83.99M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	0.38
20-day / 200-day SMA	\$223.79 / \$200.71
Bollinger range	\$210.96 - \$236.62
Bollinger position	0.896



Options and volatility intelligence

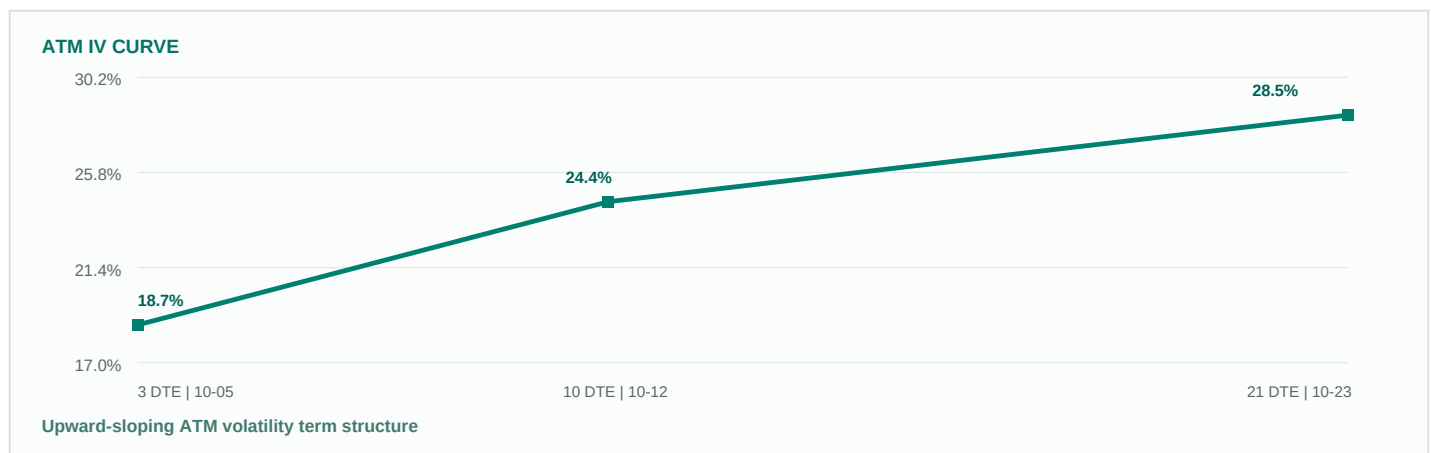
Structure, premium conditions and principal risks

IV rank 0 / 100	IV percentile 0 / 100	VVIX 88.65	SKEW 142.77
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+9.74 pts
Skew read	balanced
Liquidity / quote coverage	93.3%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:54 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-05	3	18.7%	-
2026-10-12	10	24.4%	-
2026-10-23	21	28.5%	-

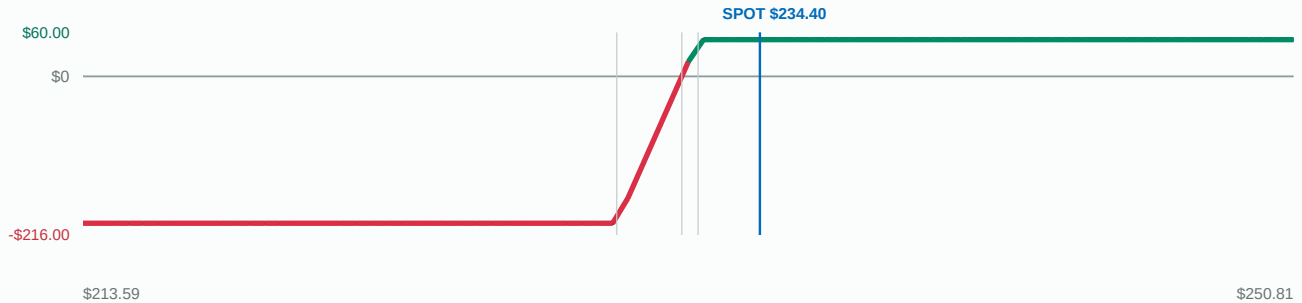


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

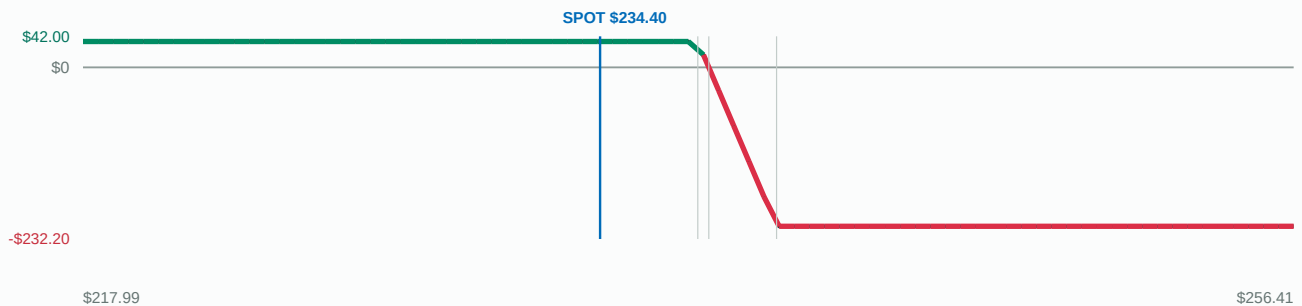
Short \$232.50 | Long \$230.00 | Width \$2.50 | Net credit \$0.50



Max profit \$50.00 | Max loss -\$200.00 | Break-even \$232.00 | Per contract at expiry

Bear Call Spread reference

Short \$237.50 | Long \$240.00 | Width \$2.50 | Net credit \$0.35



Max profit \$35.00 | Max loss -\$215.00 | Break-even \$237.85 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-17
Earnings IV-crush risk	NOT MEASURED
VIX	15.56
VVIX	88.65
SKEW index	142.77
Observation confidence	high
Option quote quality	reliable
Contracts observed	90



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	84

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

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Wheel context

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Observed evidence

Implied volatility is elevated at 29.21%, suggesting market expectations for significant price movement in the near term. | The term structure shows a steep upward slope (9.74 points), indicating that longer-dated options are more expensive than shorter-dated options, which is typical of bullish sentiment. | Call options are trading at a premium compared to put options, reflecting a greater expectation for price appreciation. | The stock's technical indicators are also bullish, with the price above both the 50-day and 200-day moving averages and positive momentum.

Principal risks to monitor

High valuations may make the stock susceptible to a pullback if growth expectations are not met. | Supply chain constraints and competition in the semiconductor industry pose ongoing risks.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$5.56T	28.83
ROE	Revenue growth
110.1%	100.1%
EPS growth	Operating margin
204.1%	65.2%
Net profit margin	Gross margin
63.7%	-
Free cash flow CAGR	Debt / equity
83.1%	0.05
Dividend yield	Beta
0.0%	2.22
52-week range	
\$164.27 - \$236.54	

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1999-01-22
Shares outstanding	52-week return
24.20B	22.4%
Book value per share	Revenue per share
\$9.48	\$12.48
Website	nvidia.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal Covered Call 2026-10-02 At signal \$230.41 Current \$234.22 SHORT Option \$230.00 B \$2.78 / A \$2.80 High turnover CR \$2.79	Sep 30, 2026 10:14 AM EDT
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Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$5.91
ATR as % of price	2.5%
Volatility environment	medium
Current IV	28.7%
IV rank	0 / 100
IV percentile	0 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 2, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	86 / 100
Volatility health	72 / 100
Structure health	60 / 100
Earnings risk / date	low 2026-11-17
Macro risk	unknown
Volatility risk	medium
Structure risk	medium

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$223.79 / \$218.28 / \$200.71
EMA (9 / 21)	\$228.21 / \$224.67
Bollinger upper / middle / lower	\$236.62 / \$223.79 / \$210.96



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.896
True high / low	\$237.88 / \$230.86
5-day true high / low	\$237.88 / \$225.07

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.382	-
SMA50	0.434	-
MVWAP20	0.483	-
MACD	0.271	-
RSI	2.102	-
Volume	8159977.670	-
ATR	-0.035	-
T1	-	3.07 / 224.30 / 232.29 / 228.16
T2	-	2.80 / 223.95 / 232.37 / 227.21
T3	-	2.68 / 223.36 / 232.82 / 227.02



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$234.40
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 2, 2026 2:54 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-05 3 DTE
Front at-the-money IV	18.7%
25-delta skew	0.66
Put / Call 25-delta	\$232.50 Delta -0.316 / \$237.50 Delta 0.222
Median option bid/ask spread	5.7%
Bid/ask spread	-
Contracts observed / quoted	90 / 84

Price context

Last Price: 234.40 | Bid: 234.38 | Ask: 234.41 | Previous Close: 230.87 | Change: 3.53 | Daily change: 1.53% | Update Time: 2026-10-02T14:54:34.089246-04:00 | Latest History Date: 2026-10-02 | Latest History Price: 234.39

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-10 | Latest Date: 2026-10-02 | Latest Price: 234.39 | Max Drawdown 60d Percent: -10.58%

Fundamental context

Current Iv Percent: 29.21% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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