NVIDIA Corp / NVDA

Equity | Generated Sep 23, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$225.15	**-3.72 -1.63%**	**$225.09/$225.15**	**$228.87**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 23, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 23, 2026 7:51 PM EDT

JW Rank	Rank label	Confidence	IV percentile
68.5 / 100	**Constructive**	**high**	**1 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$224.50	**$234.00**	**$217.00**	**58 / 100**

Options stance	**bullish**
Tail-risk safety	**32 / 100**
JW Rank data coverage / as of	**100.0% | Sep 23, 2026 7:51 PM EDT**

Key insight

NVDA Option Market Prices in Continued Growth Expectations Despite Recent Dip

Market read

The NVDA option market appears bullish despite a recent pullback. Implied volatility is elevated, reflecting uncertainty surrounding the upcoming China meeting and insider selling. However, strong technical indicators, including a positive MACD and price above key moving averages, suggest continued upside potential. The market seems to be pricing in robust growth expectations for fiscal 2028 as guided by management.

Strategy context

The current pullback presents an opportunity to buy dips as long as NVDA holds above key support levels.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Sep 23, 2026 2:34 PM EDT**

Short-term scenario

1–3 week tactical buy-the-dip only, not a breakout chase. Favor weakness in the mid-$220s while the stock holds above the rising 20-day area. The idea is invalidated on a close below the stop. Uncertainty is high because of China headlines, ongoing insider selling, competition narratives, and high beta; levels can be gapped through and this is not advice.

Three-month outlook

Base case is moderately bullish if AI data-center demand and the roughly 70% growth guide hold and price stays above the rising 50- and 200-day averages. A move into the low-to-mid $250s is a plausible 3-month path if the uptrend resumes after this pause; Street targets near $325 are a longer-horizon reference, not a 3-month base case. Main risks are an adverse China export outcome, further custom-silicon competition headlines, continued heavy insider selling, or a broader risk-off move in high-beta tech. Uncertainty is material: geopolitics, growth sustainability, and valuation debate can all reprice the stock quickly, and none of these levels are guaranteed.

Market sentiment

X sentiment on 2026-09-23 is mixed to cautiously constructive, not euphoric. Some retail posts express frustration after buying into a 2–3% dip. Traders are watching a reclaim of roughly $228.45 for renewed strength and support near $219. Longer-term posts still treat NVDA as a core AI compounder, and quantum-partnership headlines are a modest positive. Third-party sentiment scores have swung from strongly positive earlier in the week to weaker on pullback days. Uncertainty: X is noisy, often low-engagement, and is not a reliable forecast.

Supporting evidence

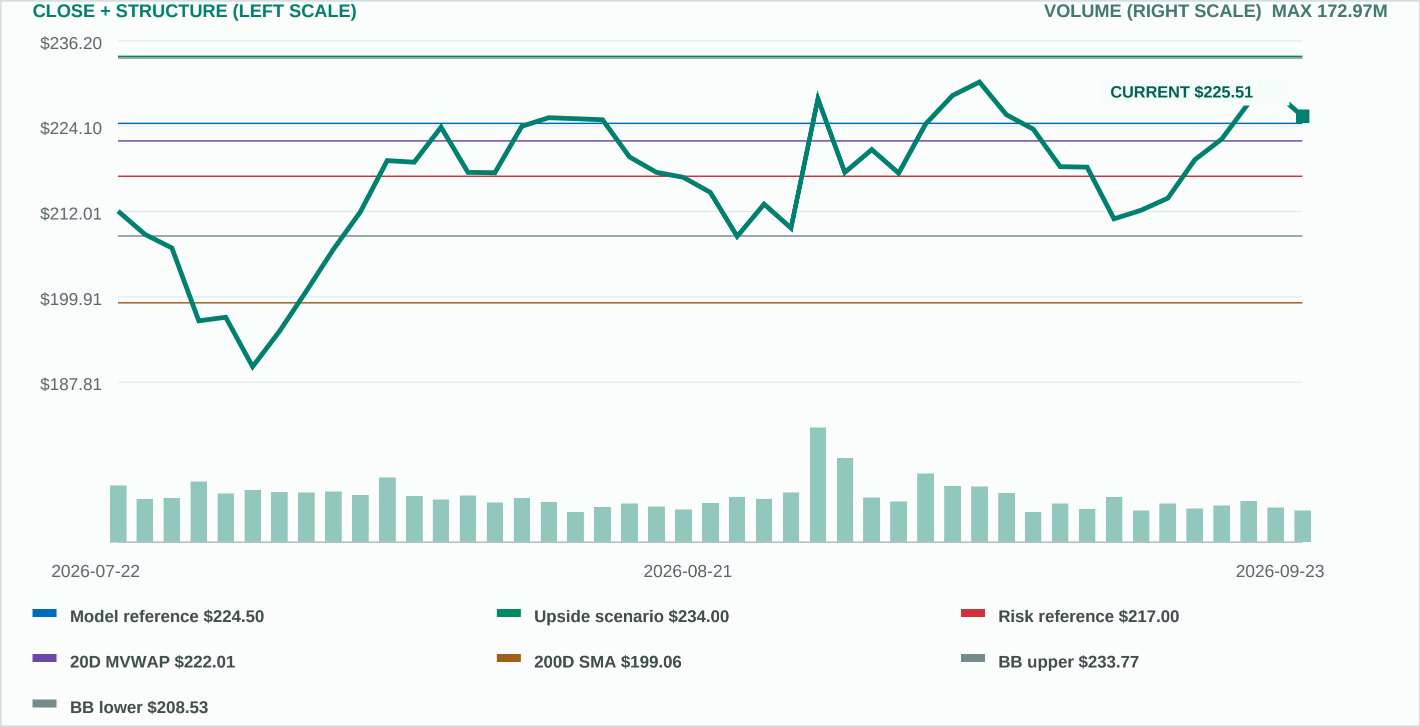
Implied volatility is elevated at 30.53%, suggesting market participants anticipate significant price swings. | The stock remains above both the 50-day and 200-day moving averages, indicating a strong long-term uptrend. | Positive MACD readings across various vendors suggest momentum remains constructive. | Management's guidance for approximately 70% revenue growth in fiscal 2028 is factored into the market price. | The term structure of implied volatility is backwardated, indicating a higher expectation for near-term volatility.

Risk watch

Uncertainty surrounding the outcome of the upcoming China meeting could negatively impact the stock price. | Continued insider selling may raise concerns about the company's future prospects. | Competition from companies like Google in the custom AI chip market poses a risk to NVDA's dominance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

JW RANK FACTOR PROFILE	COVERAGE	0 — 50 — 100
Liquidity	100.0%	99.6
Strategy Fit	100.0%	57.8
Technical Trend	100.0%	88.7
Market Tail Risk	100.0%	32.0
Fundamental Quality	100.0%	99.7
Volatility Pressure	100.0%	32.0

Decision summary

Primary model reads before the detailed indicator appendix

- Momentum: **strong_bull**
- Institutional flow: **Above MVWAP**
- Structure: **Above 200D trend**
- Volatility: **medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD accelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**58.51 / 55.72 / 54.85**
RSI velocity	**0.51**
MACD line / signal / histogram	**2.20 / - / 1.72**
MACD acceleration	**0.47**
Stochastic K / D	**70.94 / 64.05**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**0.57**
20-day MVWAP	**$222.01**
Price vs 20-day MVWAP	**+1.41%**
Daily reference VWAP	**$226.16**
Price vs daily reference	**-0.45%**
Volume	**47.26M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.76**
20-day / 200-day SMA	**$221.15 / $199.06**
Bollinger range	**$208.53 - $233.77**
Bollinger position	**0.673**

Options and volatility intelligence

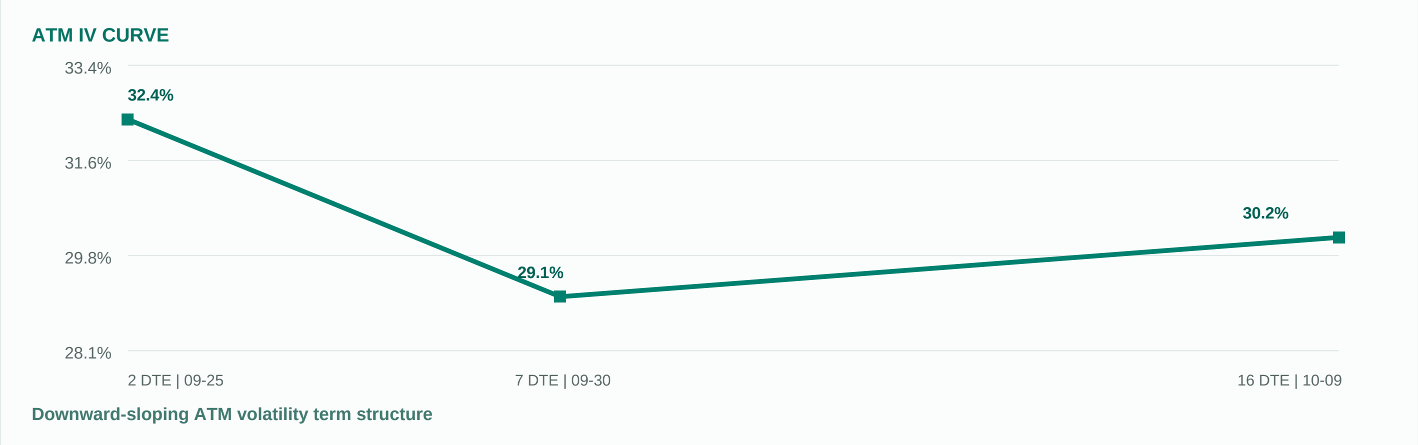
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
3 / 100	**1 / 100**	**88.11**	**142.19**

Market regime	**DANGER ZONE**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-2.19 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:56 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



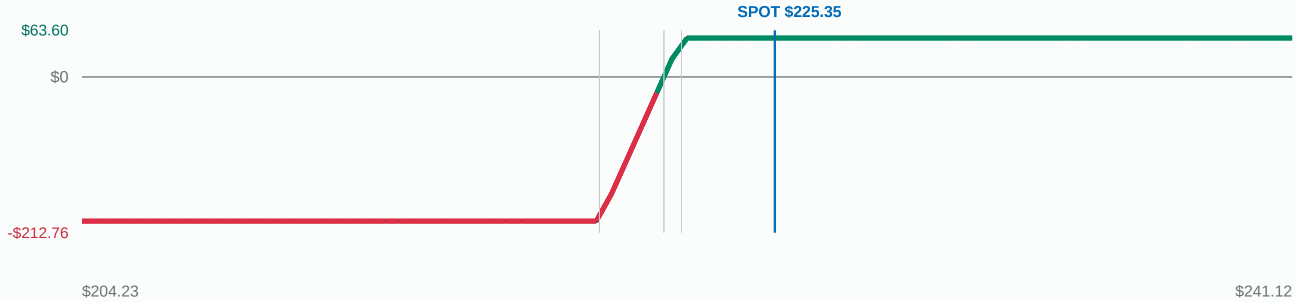
EXPIRATION	DTE	ATM IV	STATE
2026-09-25	2	32.4%	-
2026-09-30	7	29.1%	-
2026-10-09	16	30.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

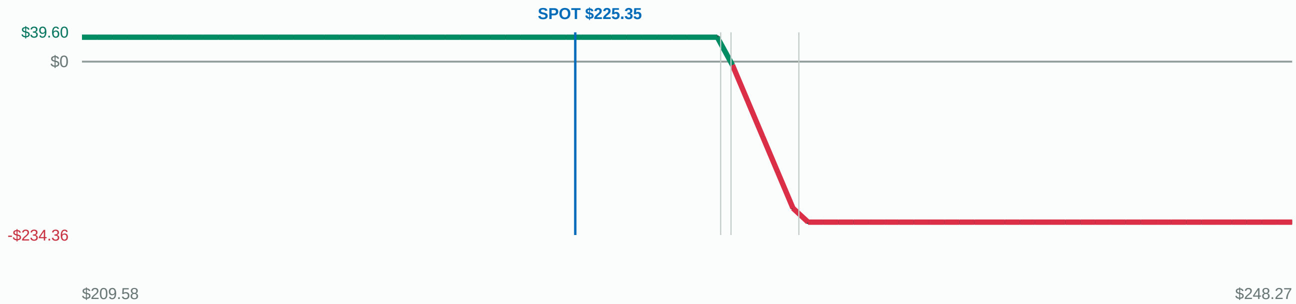
Short $222.50 | Long $220.00 | Width $2.50 | Net credit $0.53



Max profit $53.00 | Max loss -$197.00 | Break-even $221.97 | Per contract at expiry

Bear Call Spread reference

Short $230.00 | Long $232.50 | Width $2.50 | Net credit $0.33



Max profit $33.00 | Max loss -$217.00 | Break-even $230.33 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-17**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**15.09**
VVIX	**88.11**
SKEW index	**142.19**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**76**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**76**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

NVDA Option Market Prices in Continued Growth Expectations Despite Recent Dip

Wheel context

The current pullback presents an opportunity to buy dips as long as NVDA holds above key support levels.

Observed evidence

Implied volatility is elevated at 30.53%, suggesting market participants anticipate significant price swings. | The stock remains above both the 50-day and 200-day moving averages, indicating a strong long-term uptrend. | Positive MACD readings across various vendors suggest momentum remains constructive. | Management's guidance for approximately 70% revenue growth in fiscal 2028 is factored into the market price. | The term structure of implied volatility is backwardated, indicating a higher expectation for near-term volatility.

Principal risks to monitor

Uncertainty surrounding the outcome of the upcoming China meeting could negatively impact the stock price. | Continued insider selling may raise concerns about the company's future prospects. | Competition from companies like Google in the custom AI chip market poses a risk to NVDA's dominance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$5.52T**	P/E (TTM) **28.51**
ROE **110.1%**	Revenue growth **100.1%**
EPS growth **204.1%**	Operating margin **65.2%**
Net profit margin **63.7%**	Gross margin **-**
Free cash flow CAGR **83.1%**	Debt / equity **0.05**
Dividend yield **0.0%**	Beta **2.22**
52-week range **$164.27 - $236.54**	

Company or fund profile

Issuer identity and classification

Name **NVIDIA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1999-01-22**
Shares outstanding **24.20B**	52-week return **28.7%**
Book value per share **$9.48**	Revenue per share **$12.48**

Website	**nvidia.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Sep 23, 2026 9:36 AM EDT

Covered Call | 2026-09-25

At signal $228.77 | Current $225.15

SHORT **Option $230.00 B $1.75 / A $1.77**

High turnover | CR $1.76

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.15**
ATR as % of price	**2.7%**
Volatility environment	**medium**
Current IV	**30.7%**
IV rank	**3 / 100**
IV percentile	**1 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 23, 2026 3:51 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**87 / 100**
Trend health	**92 / 100**
Momentum health	**99 / 100**
Volatility health	**69 / 100**
Structure health	**83 / 100**
Earnings risk / date	**low | 2026-11-17**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$221.15 / $215.38 / $199.06**
EMA (9 / 21)	**$222.73 / $220.60**
Bollinger upper / middle / lower	**$233.77 / $221.15 / $208.53**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.673**
True high / low	**$228.95 / $224.02**
5-day true high / low	**$229.98 / $213.90**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.759	-
SMA50	0.370	-
MVWAP20	0.569	-
MACD	0.469	-
RSI	0.506	-
Volume	-2714708.000	-
ATR	-0.090	-
T1	-	**2.02 / 221.46 / 229.98 / 226.50**
T2	-	**1.42 / 220.70 / 228.50 / 221.56**
T3	-	**0.79 / 220.30 / 222.73 / 218.03**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$225.35**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 23, 2026 2:56 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-09-25 | 2 DTE**
Front at-the-money IV	**32.4%**
25-delta skew	**1.09**
Put / Call 25-delta	**$222.50 Delta -0.295 / $230.00 Delta 0.206**
Median option bid/ask spread	**1.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**76 / 76**

Price context

Last Price: 225.35 | Bid: 225.35 | Ask: 225.36 | Previous Close: 228.87 | Change: -3.52 | Daily change: -1.54% | Update Time: 2026-09-23T14:56:22.743840-04:00 | Latest History Date: 2026-09-23 | Latest History Price: 225.34

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-30 | Latest Date: 2026-09-23 | Latest Price: 225.34 | Max Drawdown 60d Percent: -10.58%

Fundamental context

Current Iv Percent: 30.53% | Iv Rank: 2.51 | Iv Percentile: 0.80 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

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