NVIDIA Corp / NVDA

Equity | Generated Sep 16, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
$215.62	**+3.45 +1.63%**	**$215.52/$215.68**	**$212.17**

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Sep 16, 2026 11:32 PM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Sep 16, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
66.5 / 100	**Constructive**	**high**	**5 / 100**

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$214.50	**$226.00**	**$207.00**	**68 / 100**

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Sep 16, 2026 7:50 PM EDT**

Key insight

NVDA Option Market Prices in Continued Growth and AI Dominance

Market read

The NVDA option market reflects a bullish outlook, pricing in continued strong growth driven by AI demand. High implied volatility suggests anticipation of significant price swings, likely fueled by upcoming earnings and news regarding the AI landscape. The term structure is backwardated, indicating a preference for near-term upside potential.

Strategy context

The market is pricing in continued growth for NVDA driven by AI demand. The recent pullback has created opportunities for investors looking to buy dips.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Sep 16, 2026 2:20 PM EDT**

Short-term scenario

Cautious accumulation or hold for 1-3 weeks given today's rebound but mixed technicals and lingering AI narrative uncertainty; wait for hold above 220 for stronger confirmation. High uncertainty from potential further AI spend fears or grid/power headlines.

Three-month outlook

Constructive with potential move toward $240-260 if AI demand and hyperscaler capex remain robust, supported by 70% growth guidance and analyst targets, but elevated uncertainty. Key risks include sustainability of $800B+ hyperscaler spending, power/grid constraints, custom ASIC competition (e.g., Google TPU), regulation, and valuation compression if growth decelerates faster than expected. Not a low-risk setup; position sizing and monitoring of Q3 guidance/execution critical.

Market sentiment

Predominantly bullish on NVIDIA's AI infrastructure dominance and valuation as a 'cheapest hypergrowth' name given 106% growth at modest forward multiples; posts highlight intact growth engine, energy alliances, and strong positioning vs peers. Some cooling in daily sentiment scores and notes of crowded trade unwind risk, AI panic, and need for buying pressure. Overall constructive long-term investor view with short-term caution on volatility.

Supporting evidence

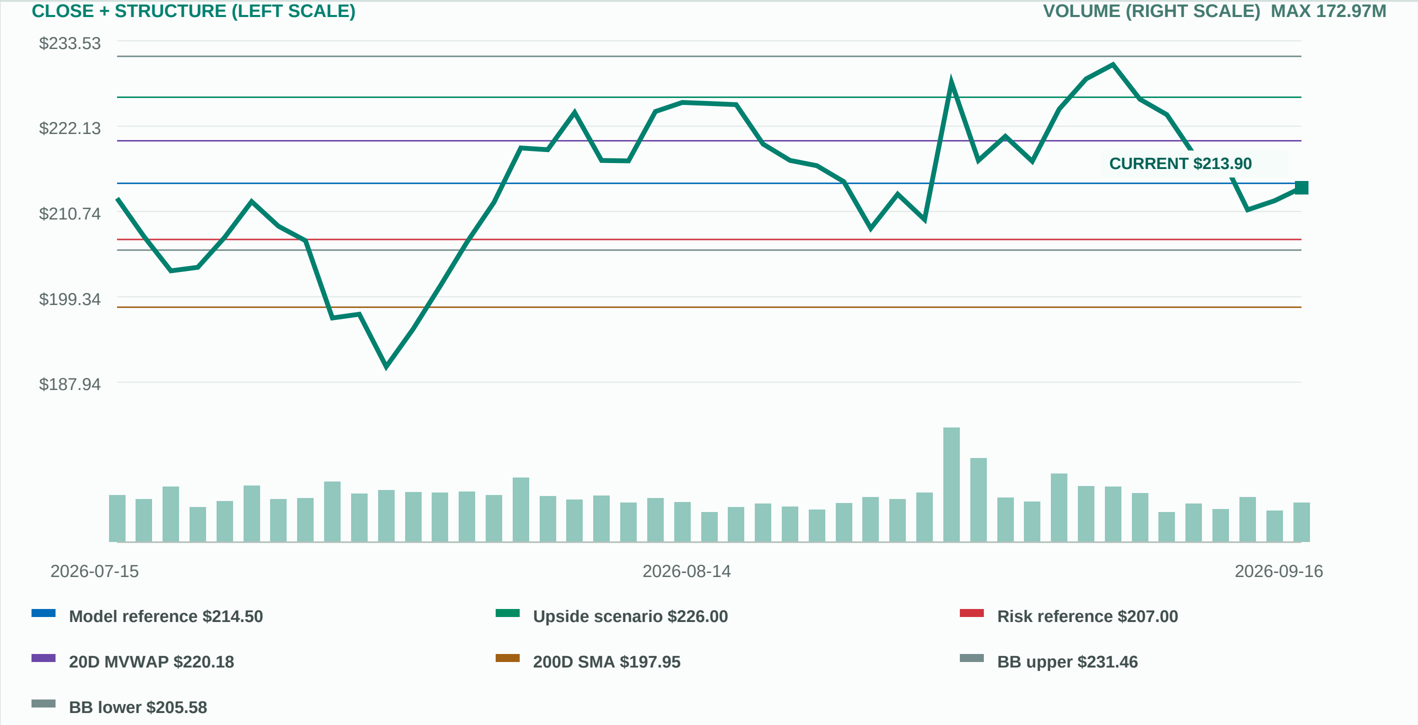
High implied volatility (32.1%) reflects market expectation of significant price movement. | The term structure is backwardated, with shorter-dated options more expensive than longer-dated ones, suggesting a bullish bias towards near-term price appreciation. | Strong technical indicators like the price being above both the 50 and 200 day SMAs support the bullish sentiment.

Risk watch

Elevated implied volatility suggests potential for significant price swings, requiring careful risk management.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Below MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**40.74 / 46.74 / 48.92**
RSI velocity	**-1.00**
MACD line / signal / histogram	**0.40 / - / 2.00**
MACD acceleration	**-0.72**
Stochastic K / D	**13.21 / 20.79**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-0.43**
20-day MVWAP	**$220.18**
Price vs 20-day MVWAP	**-2.07%**
Daily reference VWAP	**$214.39**
Price vs daily reference	**+0.57%**
Volume	**59.37M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Negative macro velocity**
Macro velocity	**-0.55**
20-day / 200-day SMA	**$218.52 / $197.95**
Bollinger range	**$205.58 - $231.46**
Bollinger position	**0.322**

Options and volatility intelligence

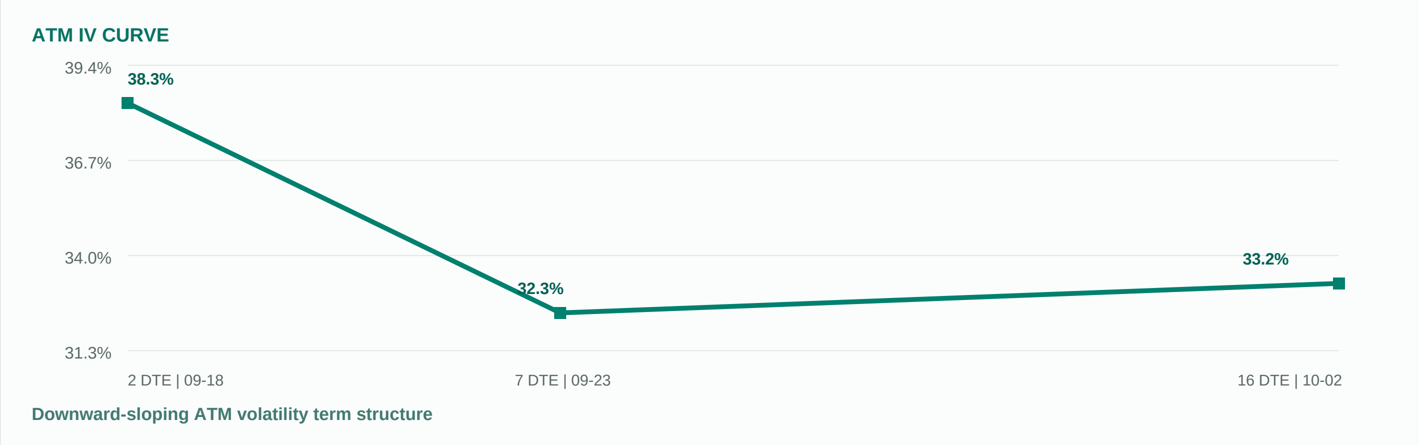
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
5 / 100	**2 / 100**	**96.09**	**146.61**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-5.13 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 16, 2026 2:53 PM EDT**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



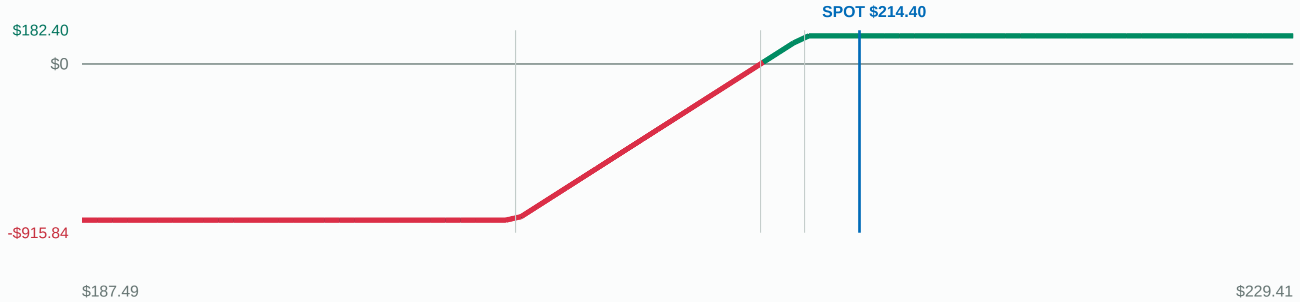
EXPIRATION	DTE	ATM IV	STATE
2026-09-18	2	38.3%	-
2026-09-23	7	32.3%	-
2026-10-02	16	33.2%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

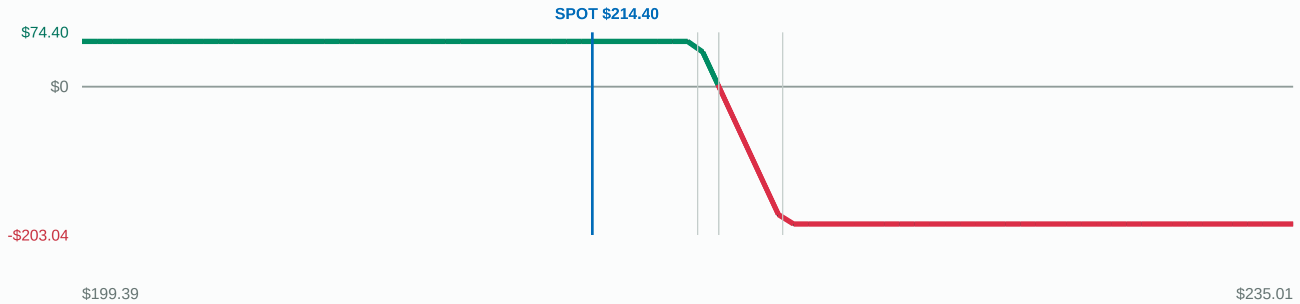
Short $212.50 | Long $202.50 | Width $10.00 | Net credit $1.52



Max profit $152.00 | Max loss -$848.00 | Break-even $210.98 | Per contract at expiry

Bear Call Spread reference

Short $217.50 | Long $220.00 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $218.12 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-17**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.07**
VVIX	**96.09**
SKEW index	**146.61**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**60**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**60**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market reflects a bullish outlook, pricing in continued strong growth driven by AI demand. High implied volatility suggests anticipation of significant price swings, likely fueled by upcoming earnings and news regarding the AI landscape. The term structure is backwardated, indicating a preference for near-term upside potential.

Options context

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Wheel context

The market is pricing in continued growth for NVDA driven by AI demand. The recent pullback has created opportunities for investors looking to buy dips.

Observed evidence

High implied volatility (32.1%) reflects market expectation of significant price movement. | The term structure is backwardated, with shorter-dated options more expensive than longer-dated ones, suggesting a bullish bias towards near-term price appreciation. | Strong technical indicators like the price being above both the 50 and 200 day SMAs support the bullish sentiment.

Principal risks to monitor

Elevated implied volatility suggests potential for significant price swings, requiring careful risk management.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$5.11T**	P/E (TTM) **26.52**
ROE **110.1%**	Revenue growth **100.1%**
EPS growth **204.1%**	Operating margin **65.2%**
Net profit margin **63.7%**	Gross margin **-**
Free cash flow CAGR **83.1%**	Debt / equity **0.05**
Dividend yield **0.0%**	Beta **2.23**
52-week range **$164.27 - $236.54**	

Company or fund profile

Issuer identity and classification

Name **NVIDIA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1999-01-22**
Shares outstanding **24.20B**	52-week return **18.6%**
Book value per share **$9.48**	Revenue per share **$12.48**

Website	**nvidia.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Sep 16, 2026 10:16 AM EDT

Covered Call | 2026-09-18

At signal $215.02 | Current $215.62

SHORT **Option $215.00 B $2.76 / A $2.78**

High turnover | CR $2.77

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$6.59**
ATR as % of price	**3.1%**
Volatility environment	**medium**
Current IV	**32.8%**
IV rank	**8 / 100**
IV percentile	**5 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Sep 16, 2026 3:50 PM EDT**

Technical health and risk radar

Derived indicator health and event context

Overall health	**83 / 100**
Trend health	**92 / 100**
Momentum health	**85 / 100**
Volatility health	**64 / 100**
Structure health	**82 / 100**
Earnings risk / date	**low | 2026-11-17**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$218.52 / $213.58 / $197.95**
EMA (9 / 21)	**$217.21 / $217.91**
Bollinger upper / middle / lower	**$231.46 / $218.52 / $205.58**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.322**
True high / low	**$216.76 / $212.17**
5-day true high / low	**$223.67 / $208.93**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.548	**-**
SMA50	0.332	**-**
MVWAP20	-0.433	**-**
MACD	-0.723	**-**
RSI	-1.004	**-**
Volume	3124305.670	**-**
ATR	-0.088	**-**
T1	-	**0.84 / 220.41 / 213.94 / 210.96**
T2	-	**1.55 / 220.86 / 218.29 / 208.93**
T3	-	**2.57 / 221.48 / 222.00 / 218.15**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$214.40**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Sep 16, 2026 2:53 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-09-18 | 2 DTE**
Front at-the-money IV	**38.3%**
25-delta skew	**1.67**
Put / Call 25-delta	**$212.50 Delta -0.380 / $217.50 Delta 0.312**
Median option bid/ask spread	**1.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**60 / 60**

Price context

Last Price: 214.40 | Bid: 214.40 | Ask: 214.43 | Previous Close: 212.17 | Change: 2.23 | Daily change: 1.05% | Update Time: 2026-09-16T14:53:46.447764-04:00 | Latest History Date: 2026-09-16 | Latest History Price: 214.40

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-23 | Latest Date: 2026-09-16 | Latest Price: 214.40 | Max Drawdown 60d Percent: -10.58%

Fundamental context

Current Iv Percent: 32.10% | Iv Rank: 5.41 | Iv Percentile: 1.99 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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