



NVIDIA Corp / NVDA

Equity | Generated Sep 15, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$213.00	+2.04 +0.97%	\$212.96/\$213.00	\$210.96

Market	NYSE
Industry	Semiconductors
Market data as of	Sep 15, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Sep 15, 2026 6:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
63.7 / 100	Balanced	high	6 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$210.00	\$222.00	\$204.00	67 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	100.0% Sep 15, 2026 6:50 PM EDT

Key insight

NVDA Option Market Prices in Continued Growth Potential Despite Short-Term Volatility

Market read

The NVDA option market displays a bullish outlook despite recent price pullbacks. Elevated implied volatility suggests traders anticipate continued volatility, but the term structure indicates a belief that long-term growth will persist. Bullish sentiment is reinforced by strong analyst ratings and positive news flow surrounding AI demand and future product releases.

Strategy context

NVDA options offer opportunities for both bullish and bearish strategies. Bullish traders may consider call spreads or long calls while bearish traders could utilize put spreads or short calls.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Mixed

AI analysis updated

Sep 15, 2026 2:17 PM EDT

Short-term scenario

Cautious accumulation or hold near current support with high uncertainty; potential bounce if 50-day MA holds, but risk of further decline on AI capex fears. Wait for confirmation above \$213.

Three-month outlook

Constructive but uncertain. Strong fundamentals, 70%+ growth guidance, and analyst targets support 15-25% upside toward \$240-265 if AI demand and capex remain robust. However, significant risks include potential hyperscaler spending slowdown, higher rates compressing multiples, crowded positioning, China restrictions, and competition. A break below \$200 support could lead to deeper correction. Long-term AI platform thesis intact per management, but near-term volatility high.

Market sentiment

Predominantly bullish on the multi-year AI infrastructure story and continued hyperscaler demand, with mentions of buying the dip and bullish call flow targeting \$220. Some short-term caution around the 50-day MA test, potential further pullback, and cooling sentiment scores. Overall narrative remains positive that growth has not peaked, though traders note volatility and the need for support to hold.

Supporting evidence

The front-month ATM IV of 40% is significantly higher than the average implied volatility, suggesting heightened market expectations for price swings. | Despite recent weakness, the term structure shows a backwardated curve with lower IV at longer expirations, indicating a belief that NVDA's long-term growth trajectory remains intact. | The skew is put-demand elevated, implying investors are more concerned about downside risk in the near term but still see potential for upside. | Analysts maintain strong Buy ratings and price targets well above current levels, reflecting confidence in NVDA's future performance.

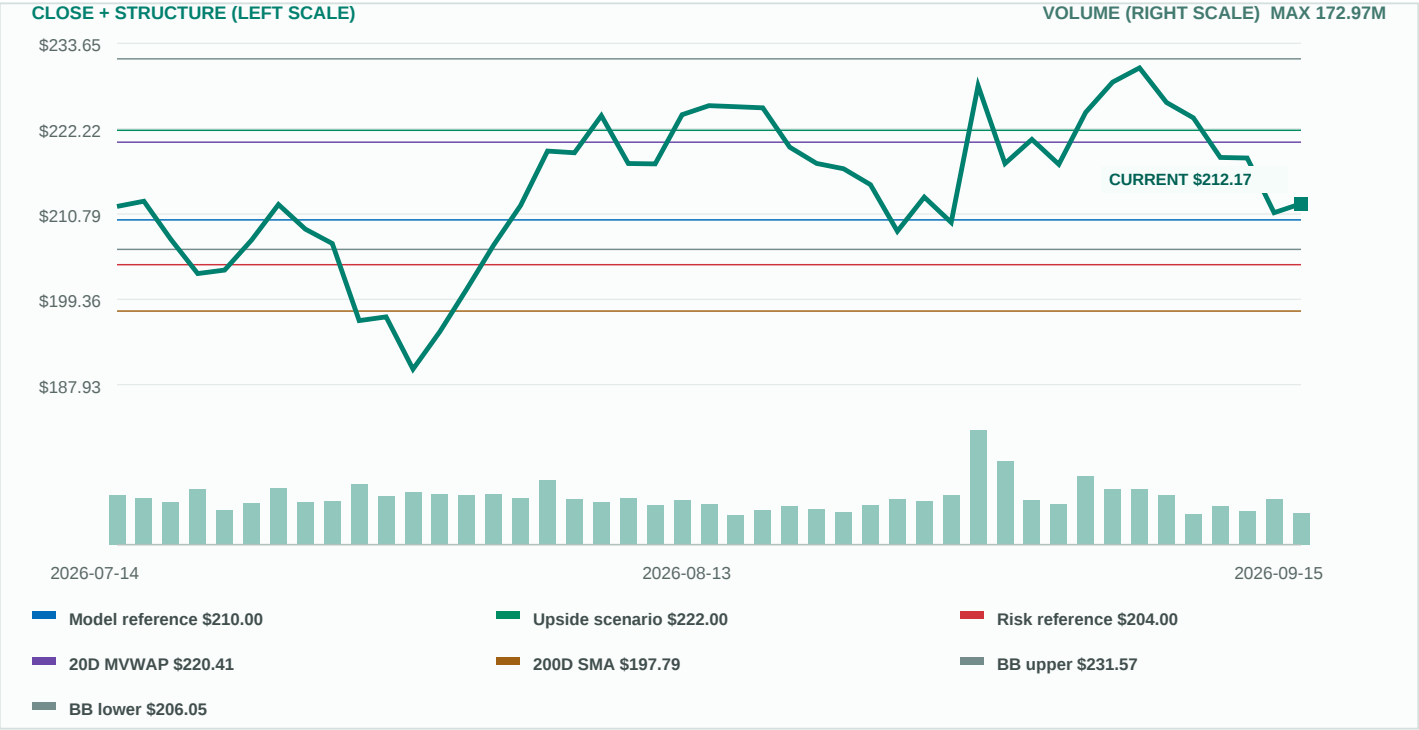
Risk watch

Heightened volatility increases the risk of large price swings, potentially leading to losses for option holders. | The crowded AI trade could unwind quickly if sentiment shifts negatively, impacting NVDA's share price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

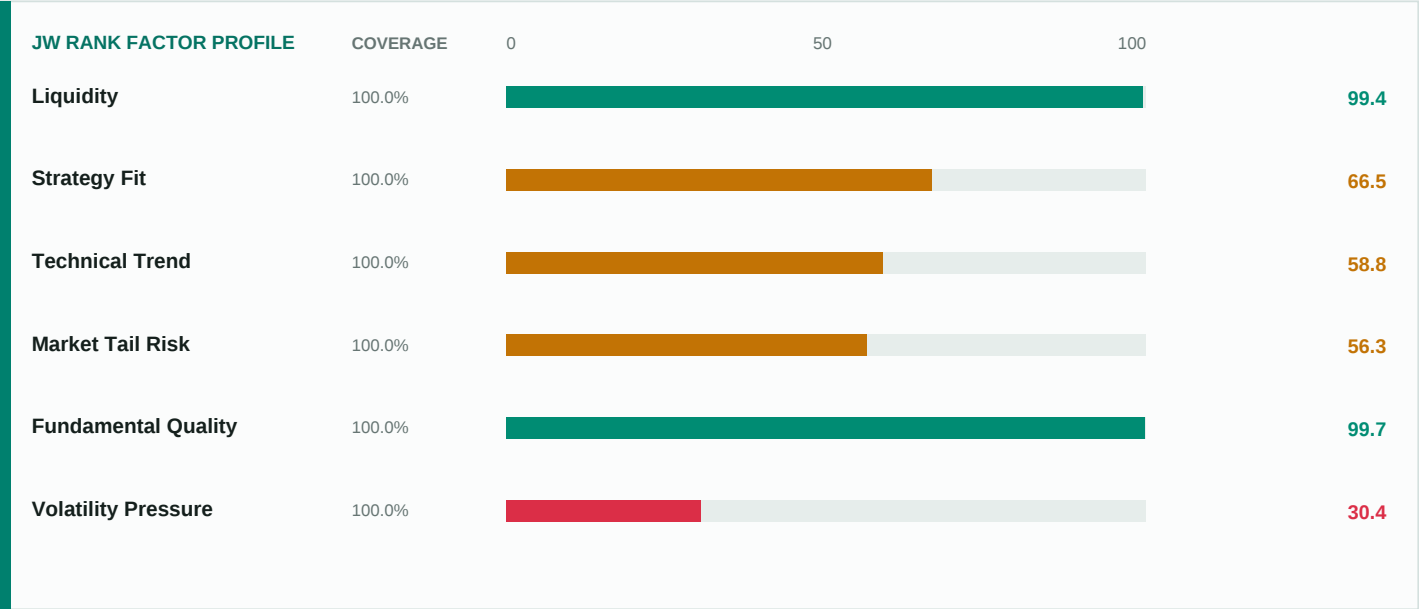


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

medium



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD decelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	36.44 / 45.07 / 47.88
RSI velocity	-1.58
MACD line / signal / histogram	0.84 / - / 2.40
MACD acceleration	-0.75
Stochastic K / D	20.02 / 31.82

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-0.43
20-day MVWAP	\$220.41
Price vs 20-day MVWAP	-3.36%
Daily reference VWAP	\$212.42
Price vs daily reference	+0.27%
Volume	47.45M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-0.57
20-day / 200-day SMA	\$218.81 / \$197.79
Bollinger range	\$206.05 - \$231.57
Bollinger position	0.240



Options and volatility intelligence

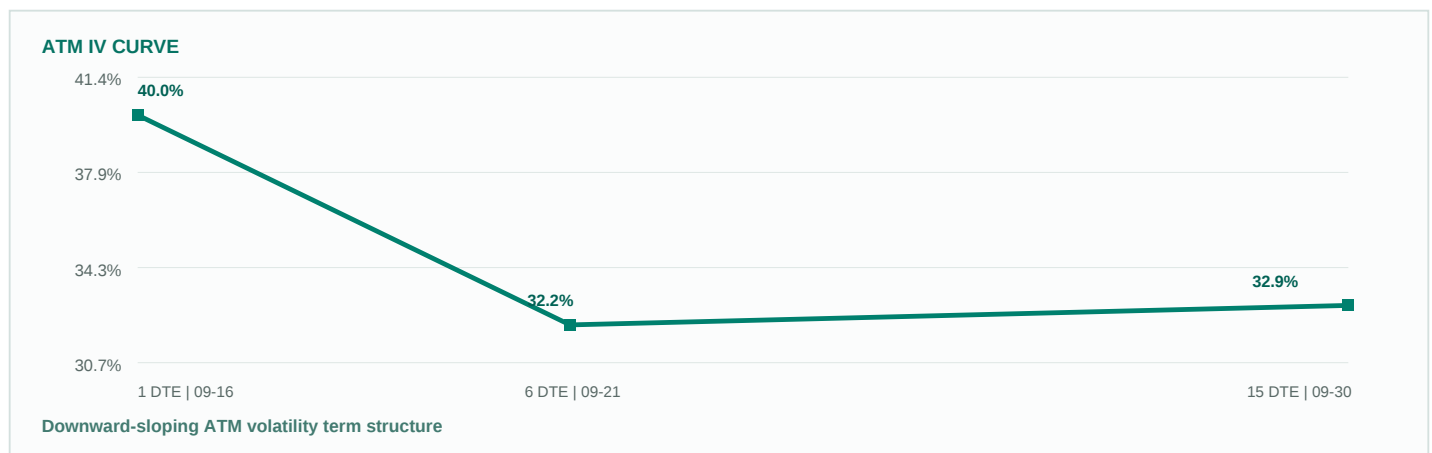
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
10 / 100	7 / 100	96.21	152.09

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-7.13 pts
Skew read	PUT DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 15, 2026 2:53 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-09-16	1	40.0%	-
2026-09-21	6	32.2%	-
2026-09-30	15	32.9%	-

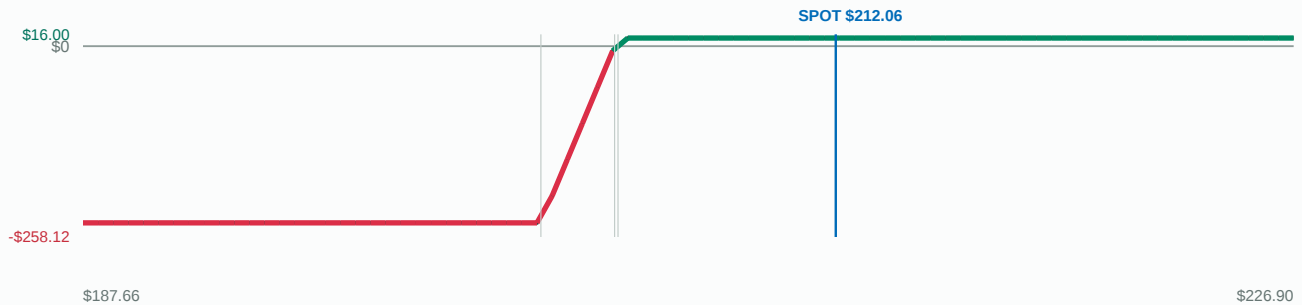


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

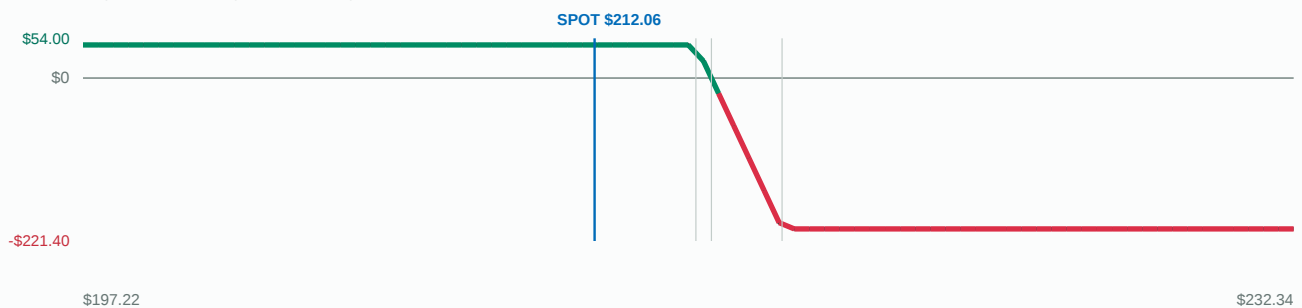
Short \$205.00 | Long \$202.50 | Width \$2.50 | Net credit \$0.11



Max profit \$11.00 | Max loss -\$239.00 | Break-even \$204.89 | Per contract at expiry

Bear Call Spread reference

Short \$215.00 | Long \$217.50 | Width \$2.50 | Net credit \$0.45



Max profit \$45.00 | Max loss -\$205.00 | Break-even \$215.45 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-11-17
Earnings IV-crush risk	NOT MEASURED
VIX	17.58
VVIX	96.21
SKEW index	152.09
Observation confidence	high
Option quote quality	reliable
Contracts observed	54



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	54

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The NVDA option market displays a bullish outlook despite recent price pullbacks. Elevated implied volatility suggests traders anticipate continued volatility, but the term structure indicates a belief that long-term growth will persist. Bullish sentiment is reinforced by strong analyst ratings and positive news flow surrounding AI demand and future product releases.

Options context

NVDA Option Market Prices in Continued Growth Potential Despite Short-Term Volatility

Wheel context

NVDA options offer opportunities for both bullish and bearish strategies. Bullish traders may consider call spreads or long calls while bearish traders could utilize put spreads or short calls.

Observed evidence

The front-month ATM IV of 40% is significantly higher than the average implied volatility, suggesting heightened market expectations for price swings. | Despite recent weakness, the term structure shows a backwardated curve with lower IV at longer expirations, indicating a belief that NVDA's long-term growth trajectory remains intact. | The skew is put-demand elevated, implying investors are more concerned about downside risk in the near term but still see potential for upside. | Analysts maintain strong Buy ratings and price targets well above current levels, reflecting confidence in NVDA's future performance.

Principal risks to monitor

Heightened volatility increases the risk of large price swings, potentially leading to losses for option holders. | The crowded AI trade could unwind quickly if sentiment shifts negatively, impacting NVDA's share price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$5.08T	26.20
ROE	Revenue growth
110.1%	100.1%
EPS growth	Operating margin
204.1%	65.2%
Net profit margin	Gross margin
63.7%	-
Free cash flow CAGR	Debt / equity
83.1%	0.05
Dividend yield	Beta
0.0%	2.22
52-week range	
\$164.27 - \$236.54	

Company or fund profile

Issuer identity and classification

Name	Market
NVIDIA Corp	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1999-01-22
Shares outstanding	52-week return
24.20B	23.2%
Book value per share	Revenue per share
\$9.48	\$12.48
Website	nvidia.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Covered Call | 2026-09-16

At signal \$213.71 | Current \$213.00

SHORT Option \$212.50 B \$2.75 / A \$2.77

High turnover | CR \$2.76

Sep 15, 2026 9:46 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$6.75
ATR as % of price	3.2%
Volatility environment	medium
Current IV	33.0%
IV rank	9 / 100
IV percentile	6 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Sep 15, 2026 7:32 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	75 / 100
Trend health	78 / 100
Momentum health	82 / 100
Volatility health	62 / 100
Structure health	74 / 100
Earnings risk / date	low 2026-11-17
Macro risk	unknown
Volatility risk	medium
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$218.81 / \$213.24 / \$197.79
EMA (9 / 21)	\$218.03 / \$218.31
Bollinger upper / middle / lower	\$231.57 / \$218.81 / \$206.05



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.240
True high / low	\$213.94 / \$210.96
5-day true high / low	\$226.18 / \$208.93

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-0.568	-
SMA50	0.356	-
MVWAP20	-0.434	-
MACD	-0.750	-
RSI	-1.581	-
Volume	-3526218.000	-
ATR	-0.114	-
T1	-	1.55 / 220.86 / 218.29 / 208.93
T2	-	2.57 / 221.48 / 222.00 / 218.15
T3	-	3.09 / 221.71 / 223.67 / 217.20



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$212.06
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Sep 15, 2026 2:53 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX RISING
Front expiration / DTE	2026-09-16 1 DTE
Front at-the-money IV	40.0%
25-delta skew	8.40
Put / Call 25-delta	\$205.00 / \$215.00 Delta 0.259
Median option bid/ask spread	1.5%
Bid/ask spread	-
Contracts observed / quoted	54 / 54

Price context

Last Price: 212.06 | Bid: 212.05 | Ask: 212.06 | Previous Close: 210.96 | Change: 1.10 | Daily change: 0.52% | Update Time: 2026-09-15T14:53:36.474461-04:00 | Latest History Date: 2026-09-15 | Latest History Price: 212.05

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-22 | Latest Date: 2026-09-15 | Latest Price: 212.05 | Max Drawdown 60d Percent: -10.58%

Fundamental context

Current Iv Percent: 33.25% | Iv Rank: 10.28 | Iv Percentile: 7.17 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-09-09



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Sep 15, 2026 11:32 PM EDT. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	jasonwheel.com
Terms of Use	jasonwheel.com / Terms
Privacy Policy	jasonwheel.com / Privacy
Options Disclosure Document	theocc.com / Options Disclosure Document