NVIDIA Corp / NVDA

Equity | Generated Aug 28, 2026 12:25 AM EDT

Current price	Daily move	Bid / Ask	Previous close
$226.67	-1.31 -0.57%	$226.61/$226.70	$227.98

Market	**NYSE**
Industry	**Semiconductors**
Market data as of	**Aug 28, 2026 12:25 AM EDT**

JW Intelligence Report

Complete | 3 of 3 sections | Aug 27, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
73.2 / 100	Constructive	high	4 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$220.00	$245.00	$210.00	66 / 100

Options stance	**bullish**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Aug 27, 2026 7:50 PM EDT**

Key insight

NVDA Option Market Prices in Strong Bullish Sentiment

Market read

The NVDA option market reflects strong bullish sentiment driven by blowout Q2 earnings, a robust outlook for AI demand, and positive analyst commentary. Implied volatility is elevated but term structure is backwardated, suggesting traders expect continued upside momentum.

Strategy context

The market anticipates continued upside momentum for NVDA driven by strong earnings and AI demand.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Aug 27, 2026 2:10 PM EDT**

Short-term scenario

Buy on pullback (high uncertainty after gap-up; wait for hold above $220 rather than chase). 1-3 week bias bullish continuation if support holds, but volatility likely.

Three-month outlook

Constructive with potential 10-20% upside toward $250-275 as AI infrastructure spend continues and next earnings (late Nov) approach, supported by raised analyst targets. High uncertainty from persistent supply bottlenecks (memory), custom-chip competition, China restrictions, elevated valuation, and macro factors (inflation/Fed). Not a low-risk setup; position sizing and stops essential.

Market sentiment

Predominantly bullish post-earnings with confirmation of accelerating AI demand and 70% FY28 guidance; traders highlighting the beat/raise and chip rally. Some caution against chasing the 8-10% move, preferring pullbacks to $216-220. Sentiment scores 6-9/10 positive and 'cleanest in tech'. Mixed notes on valuation, memory shortages through 2028, and shorts covering (inverse ETF down 17%).

Supporting evidence

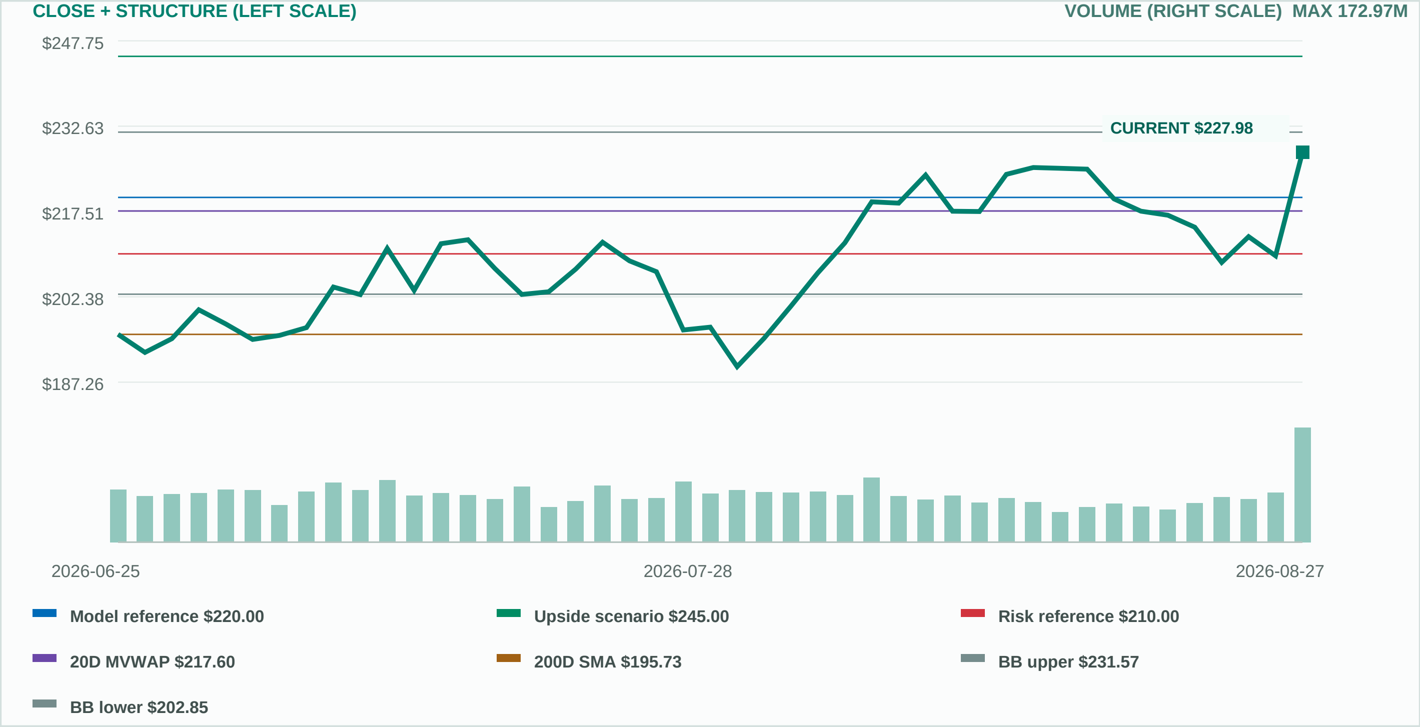
Implied volatility is 32.83%, reflecting heightened market expectations. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated options, indicating a belief in further price appreciation. | Strong buying interest is evident in call options, particularly at the front end of the curve. | Reference spreads like Bull Put Spreads and Bear Call Spreads are priced with bullish bias.

Risk watch

Elevated valuation may pose a risk if growth expectations are not met. | Supply chain constraints, particularly in memory chips, could impact future performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor

Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	**Above MVWAP**	**Above 200D trend**	**medium**

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**66.93 / 61.32 / 58.79**
RSI velocity	**5.56**
MACD line / signal / histogram	**2.48 / - / 2.96**
MACD acceleration	**-0.06**
Stochastic K / D	**42.39 / 25.82**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.51**
20-day MVWAP	**$217.60**
Price vs 20-day MVWAP	**+4.17%**
Daily reference VWAP	**$226.45**
Price vs daily reference	**+0.10%**
Volume	**172.97M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.14**
20-day / 200-day SMA	**$217.21 / $195.73**
Bollinger range	**$202.85 - $231.57**
Bollinger position	**0.875**

Options and volatility intelligence

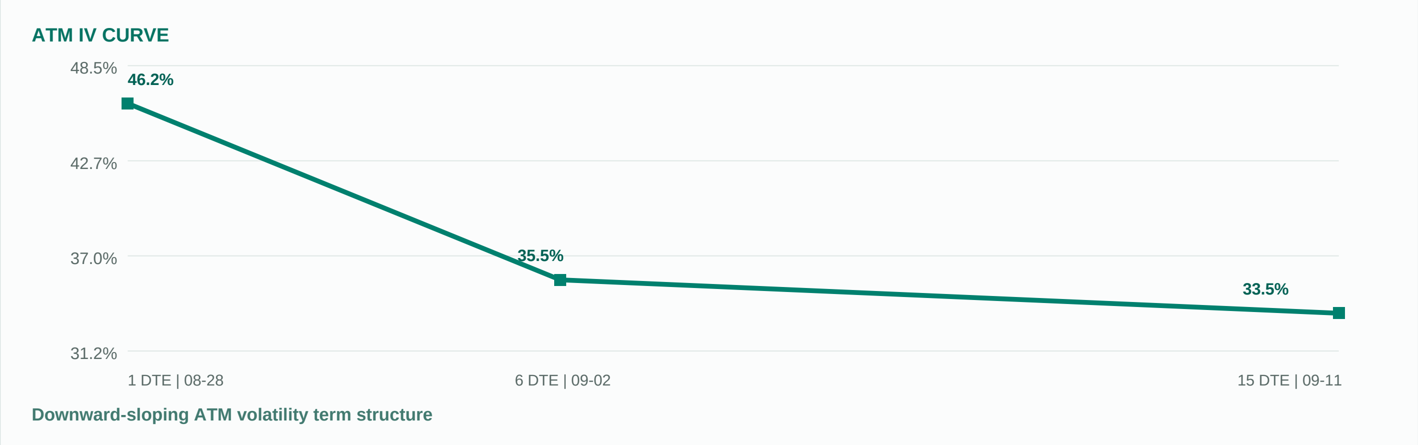
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
5 / 100	**4 / 100**	**83.51**	**142.96**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-12.70 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options observation	**Aug 27, 2026 4:26 PM EDT | Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



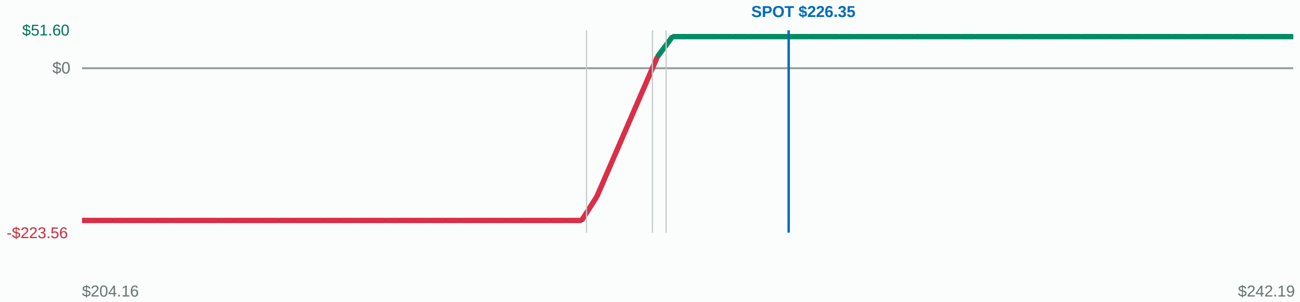
EXPIRATION	DTE	ATM IV	STATE
2026-08-28	1	46.2%	-
2026-09-02	6	35.5%	-
2026-09-11	15	33.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

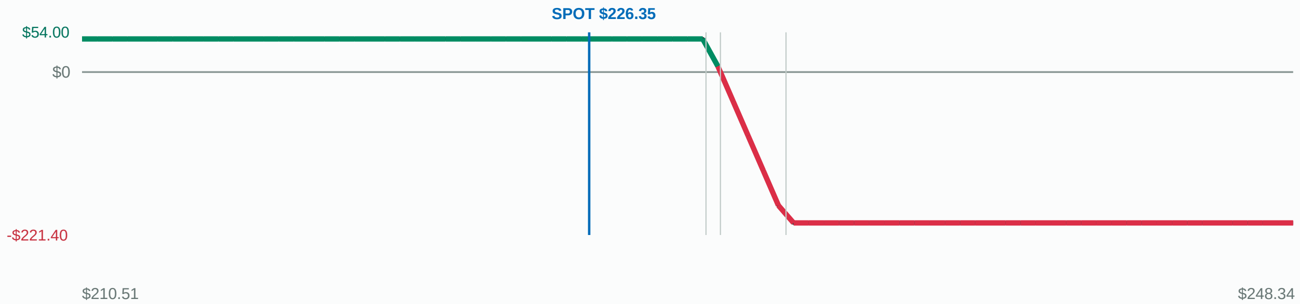
Short $222.50 | Long $220.00 | Width $2.50 | Net credit $0.43



Max profit $43.00 | Max loss -$207.00 | Break-even $222.07 | Per contract at expiry

Bear Call Spread reference

Short $230.00 | Long $232.50 | Width $2.50 | Net credit $0.45



Max profit $45.00 | Max loss -$205.00 | Break-even $230.45 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2026-11-17**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**14.74**
VVIX	**83.51**
SKEW index	**142.96**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**67**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**67**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

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Options context

NVDA Option Market Prices in Strong Bullish Sentiment

Wheel context

The market anticipates continued upside momentum for NVDA driven by strong earnings and AI demand.

Observed evidence

Implied volatility is 32.83%, reflecting heightened market expectations. | The term structure of implied volatility is backwardated, with near-term options more expensive than longer-dated options, indicating a belief in further price appreciation. | Strong buying interest is evident in call options, particularly at the front end of the curve. | Reference spreads like Bull Put Spreads and Bear Call Spreads are priced with bullish bias.

Principal risks to monitor

Elevated valuation may pose a risk if growth expectations are not met. | Supply chain constraints, particularly in memory chips, could impact future performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization **$5.46T**	P/E (TTM) **33.98**
ROE **111.7%**	Revenue growth **100.1%**
EPS growth **204.1%**	Operating margin **64.0%**
Net profit margin **63.0%**	Gross margin **-**
Free cash flow CAGR **83.1%**	Debt / equity **0.05**
Dividend yield **0.0%**	Beta **2.24**
52-week range **$164.07 - $236.54**	

Company or fund profile

Issuer identity and classification

Name **NVIDIA Corp**	Market **NYSE**
Industry **Semiconductors**	Country **US**
Currency **USD**	IPO date **1999-01-22**
Shares outstanding **24.20B**	52-week return **15.3%**
Book value per share **$8.07**	Revenue per share **$10.39**

Website	**nvidia.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

NVDA Covered Call signal

Aug 27, 2026 9:50 AM EDT

Covered Call | 2026-08-28

At signal $222.87 | Current $226.67

SHORT **Option $222.50 B $3.10 / A $3.15**

High turnover | CR $3.13

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$7.28**
ATR as % of price	**3.2%**
Volatility environment	**medium**
Current IV	**33.2%**
IV rank	**7 / 100**
IV percentile	**4 / 100**

Technical health and risk radar

Derived indicator health and event context

Overall health	**79 / 100**
Trend health	**92 / 100**
Momentum health	**89 / 100**
Volatility health	**62 / 100**
Structure health	**62 / 100**
Earnings risk / date	**low | 2026-11-17**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**medium**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$217.21 / $208.16 / $195.73**
EMA (9 / 21)	**$217.17 / $215.28**
Bollinger upper / middle / lower	**$231.57 / $217.21 / $202.85**
Bollinger %B	**0.875**
True high / low	**$230.47 / $209.66**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
5-day true high / low	**$230.47 / $207.47**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.144	**-**
SMA50	0.171	**-**
MVWAP20	1.512	**-**
MACD	-0.057	**-**
RSI	5.556	**-**
Volume	34946871.670	**-**
ATR	0.296	**-**
T1	-	**1.54 / 215.11 / 213.60 / 209.23**
T2	-	**2.19 / 213.99 / 214.73 / 208.48**
T3	-	**2.65 / 213.06 / 215.59 / 207.47**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$226.35**
Options intelligence as of	**Aug 27, 2026 4:26 PM EDT**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-08-28 | 1 DTE**
Front at-the-money IV	**46.2%**
25-delta skew	**0.77**
Put / Call 25-delta	**$222.50 Delta -0.241 / $230.00 Delta 0.270**
Median option bid/ask spread	**3.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**67 / 67**

Price context

Last Price: 226.35 | Bid: 226.34 | Ask: 226.35 | Previous Close: 209.66 | Change: 16.69 | Daily change: 7.96% | Update Time: 2026-08-27T14:46:28.826382-04:00 | Latest History Date: 2026-08-27 | Latest History Price: 226.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-06-03 | Latest Date: 2026-08-27 | Latest Price: 226.37 | Max Drawdown 60d Percent: -13.10%

Fundamental context

Current Iv Percent: 32.83% | Iv Rank: 5.36 | Iv Percentile: 3.59 | Next Earnings Date: 2026-11-17 | Ex Dividend Date: 2026-06-03 | Dividend Yield: 47.00

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
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