



Micron Technology, Inc. / MU

Equity | Generated Oct 30, 2026 11:32 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$889.20	-45.07 -4.82%	-/-	\$934.27

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 30, 2026 11:32 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 30, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
55.4 / 100	Balanced	high	2 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$855.00	\$925.00	\$815.00	55 / 100

Options stance	mixed
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 30, 2026 7:50 PM EDT

Key insight

MU Option Market Shows Uncertainty Amidst Recent Sell-Off

Market read

The MU option market reflects a mixed sentiment following a recent decline in the underlying price. While implied volatility is elevated, suggesting potential for further price swings, the term structure shows a slight contango, indicating some bullishness. The skew is balanced, with no significant directional bias. However, news surrounding Micron's earnings and broader semiconductor sector weakness has contributed to a cautious market outlook.

Strategy context

The current option pricing suggests a rangebound environment with potential for volatility. Traders may consider strategies that capitalize on both upside and downside potential, such as straddles or strangles.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 30, 2026 1:33 PM EDT

Short-term scenario

Bearish-to-neutral for 1-3 weeks. Do not chase the 6.6% drop. A small tactical long is only reasonable if selling exhausts near 850-860; otherwise stay flat until MU reclaims about 910 on volume. Intermediate momentum is down, RSI is not oversold, and sector risk-off can extend. Levels below are a speculative bounce plan, not a high-conviction entry. Uncertainty is high.

Three-month outlook

Cautiously constructive on the business, highly uncertain on the path. If tight HBM/DRAM supply and the \$60-63B quarterly guide hold into the mid-December report, a rebound toward roughly \$1,000-\$1,150 over three months is plausible, still below many Street targets near \$1,400-\$1,560. That is not a base case to rely on. The stock can keep de-rating if investors treat this as a cycle peak, AI capex slows, Chinese competition pressures pricing, or peer sell-the-news reactions persist; a slide toward roughly \$750-\$820 before any base cannot be ruled out. Valuation looks cheap only if elevated margins and pricing last, which is the central unknown. This is a high-beta, high-uncertainty setup, not a low-risk hold, and today's intraday price may not be the closing price.

Market sentiment

Near-term X tone is cautious to bearish and split. Traders describe a failed short-term reversal, the 50-day as resistance, 892-906 as a lost battleground, distribution-top risk, and a dip that keeps dipping. One snapshot put MU about 28% below 2026 closing highs, alongside broader semiconductor drawdowns. A few accounts still argue the AI memory shortage and new inference demand make the selloff a longer-term opportunity, but active dip-buying is not dominant today. Engagement is noisy, includes low-quality posts, and is not a reliable timing signal.

Supporting evidence

Implied volatility is elevated at 47.46%, suggesting potential for further price swings. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | The skew is balanced, indicating no significant directional bias in the market. | Recent news regarding Micron's earnings and broader semiconductor sector weakness has contributed to a cautious market outlook.

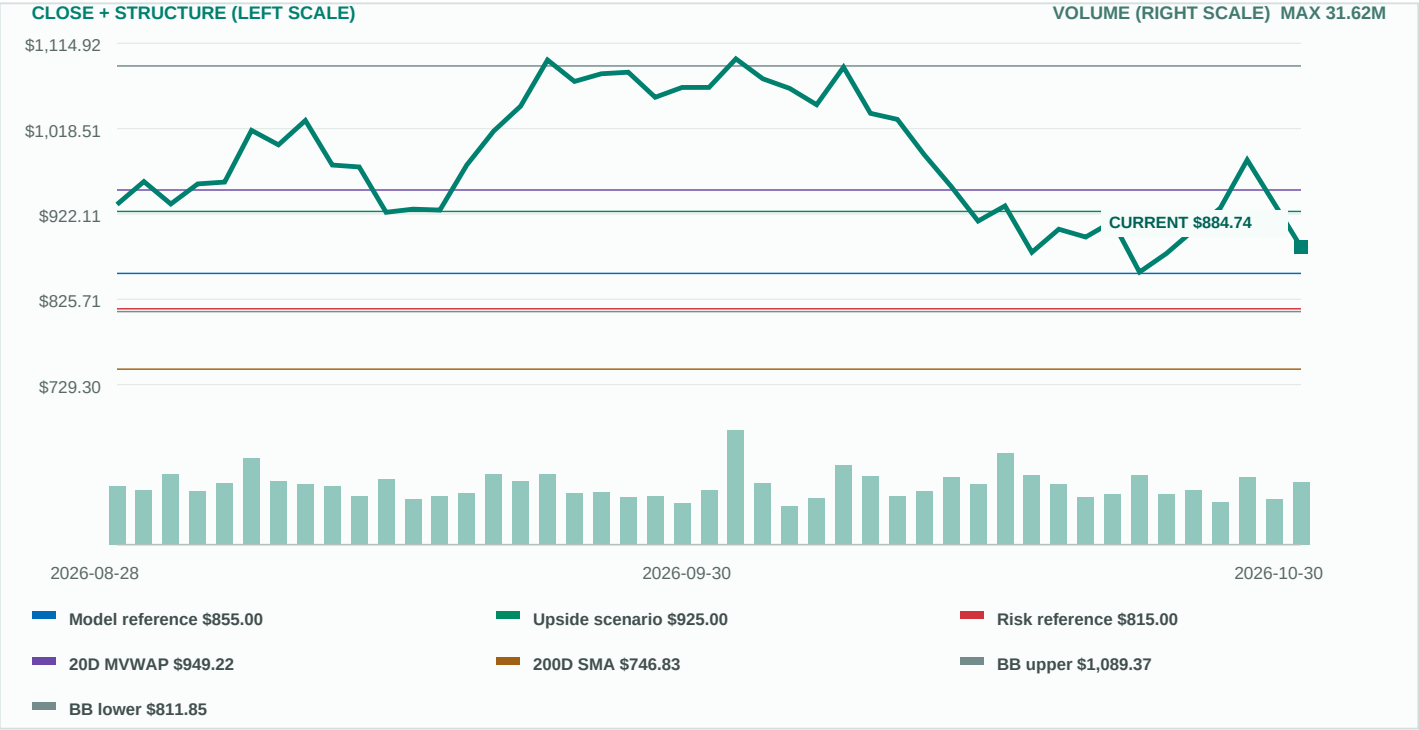
Risk watch

Continued weakness in the semiconductor sector could further pressure MU's price.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

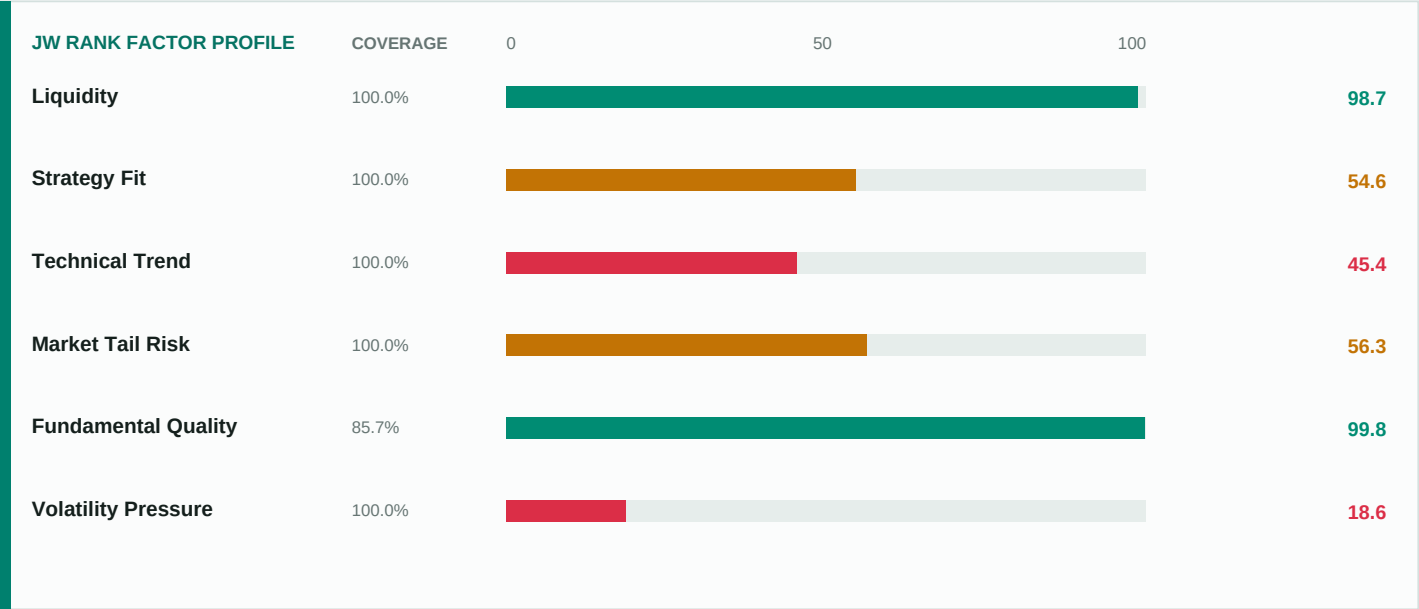


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

bullish_recovery

Institutional flow

Below MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	BULLISH RECOVERY neutral MACD accelerating
Trend signal	BULLISH RECOVERY
RSI signal	neutral
RSI (7 / 14 / 21)	40.07 / 41.98 / 44.02
RSI velocity	-1.36
MACD line / signal / histogram	-24.96 / - / -23.88
MACD acceleration	2.24
Stochastic K / D	48.67 / 46.82

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Below institutional MVWAP Distribution bias
Institutional flow	-8.55
20-day MVWAP	\$949.22
Price vs 20-day MVWAP	-6.32%
Daily reference VWAP	\$884.29
Price vs daily reference	+0.56%
Volume	17.35M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Negative macro velocity
Macro velocity	-7.25
20-day / 200-day SMA	\$950.61 / \$746.83
Bollinger range	\$811.85 - \$1,089.37
Bollinger position	0.263



Options and volatility intelligence

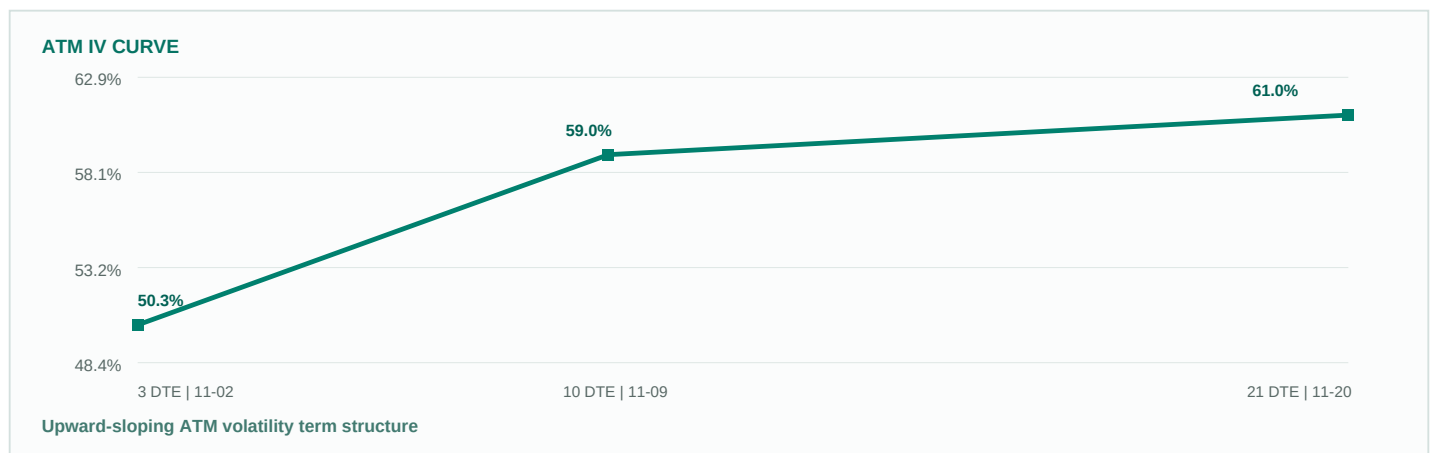
Structure, premium conditions and principal risks

IV rank 9 / 100	IV percentile 4 / 100	VVIX 120.56	SKEW 151.03
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Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	contango
Term slope	+10.71 pts
Skew read	balanced
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:30 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-11-02	3	50.3%	-
2026-11-09	10	59.0%	-
2026-11-20	21	61.0%	-



Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit



Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-23
Earnings IV-crush risk	NOT MEASURED
VIX	22.91
VVIX	120.56
SKEW index	151.03
Observation confidence	high
Option quote quality	reliable
Contracts observed	130



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	130

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MU option market reflects a mixed sentiment following a recent decline in the underlying price. While implied volatility is elevated, suggesting potential for further price swings, the term structure shows a slight contango, indicating some bullishness. The skew is balanced, with no significant directional bias. However, news surrounding Micron's earnings and broader semiconductor sector weakness has contributed to a cautious market outlook.

Options context

MU Option Market Shows Uncertainty Amidst Recent Sell-Off

Wheel context

The current option pricing suggests a rangebound environment with potential for volatility. Traders may consider strategies that capitalize on both upside and downside potential, such as straddles or strangles.

Observed evidence

Implied volatility is elevated at 47.46%, suggesting potential for further price swings. | The term structure shows a slight contango, with longer-dated options slightly more expensive than near-term options. | The skew is balanced, indicating no significant directional bias in the market. | Recent news regarding Micron's earnings and broader semiconductor sector weakness has contributed to a cautious market outlook.

Principal risks to monitor

Continued weakness in the semiconductor sector could further pressure MU's price.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$988.89B	11.77
ROE	Revenue growth
91.8%	104.7%
EPS growth	Operating margin
-	74.6%
Net profit margin	Gross margin
63.8%	-
Free cash flow CAGR	Debt / equity
89.1%	0.04
Dividend yield	Beta
0.6%	2.39
52-week range	
\$192.59 - \$1,255.00	

Company or fund profile

Issuer identity and classification

Name	Market
Micron Technology, Inc.	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1984-06-01
Shares outstanding	52-week return
1.13B	312.2%
Book value per share	Revenue per share
\$122.52	\$116.12
Website	micron.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

MU Covered Call signal

Covered Call | 2026-10-30

At signal \$978.69 | Current \$889.20

SHORT Option \$975.00 B \$23.80 / A \$24.20

Conservative | CR \$24.00

Oct 28, 2026 9:39 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$49.59
ATR as % of price	5.6%
Volatility environment	high
Current IV	45.4%
IV rank	6 / 100
IV percentile	2 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 30, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	67 / 100
Trend health	78 / 100
Momentum health	77 / 100
Volatility health	26 / 100
Structure health	76 / 100
Earnings risk / date	low 2026-12-23
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$950.61 / \$978.71 / \$746.83
EMA (9 / 21)	\$920.20 / \$944.22
Bollinger upper / middle / lower	\$1,089.37 / \$950.61 / \$811.85



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.263
True high / low	\$934.27 / \$861.58
5-day true high / low	\$990.00 / \$861.58

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-7.253	-
SMA50	-0.333	-
MVWAP20	-8.551	-
MACD	2.243	-
RSI	-1.358	-
Volume	1832400.000	-
ATR	1.163	-
T1	-	-22.75 / 959.83 / 983.23 / 927.24
T2	-	-24.64 / 970.85 / 990.00 / 928.76
T3	-	-31.68 / 974.87 / 935.87 / 903.70



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$866.03
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 30, 2026 2:30 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-11-02 3 DTE
Front at-the-money IV	50.3%
25-delta skew	2.38
Put / Call 25-delta	\$840.00 Delta -0.259 / \$895.00 Delta 0.238
Median option bid/ask spread	2.0%
Bid/ask spread	-
Contracts observed / quoted	130 / 130

Price context

Last Price: 866.03 | Bid: 866.02 | Ask: 866.31 | Previous Close: 934.27 | Change: -68.24 | Daily change: -7.30% | Update Time: 2026-10-30T14:30:05.880846-04:00 | Latest History Date: 2026-10-30 | Latest History Price: 866.77

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-07 | Latest Date: 2026-10-30 | Latest Price: 866.77 | Max Drawdown 60d Percent: -21.95%

Fundamental context

Current Iv Percent: 47.46% | Iv Rank: 9.02 | Iv Percentile: 4.38 | Next Earnings Date: 2026-12-23 | Ex Dividend Date: 2026-10-13



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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