



Micron Technology Inc / MU

Equity | Generated Oct 7, 2026 11:31 PM EDT

Current price	Daily move	Bid / Ask	Previous close
\$1,087.99	+42.43 +4.06%	\$1,086.10/\$1,087.35	\$1,045.56

Market	NYSE
Industry	Semiconductors
Market data as of	Oct 7, 2026 11:31 PM EDT

JW Intelligence Report

Complete | 3 of 3 sections | Oct 7, 2026 7:50 PM EDT

JW Rank	Rank label	Confidence	IV percentile
72.4 / 100	Constructive	high	1 / 100
Model reference	Upside scenario	Risk reference	Wheel strategy fit
\$1,068.00	\$1,155.00	\$1,008.00	62 / 100

Options stance	bullish
Tail-risk safety	56 / 100
JW Rank data coverage / as of	98.6% Oct 7, 2026 7:50 PM EDT

Key insight

MU Option Market Prices in Strong Bullish Sentiment

Market read

The MU option market displays a bullish outlook, driven by strong technicals, positive earnings results, and analyst upgrades. Implied volatility is elevated but call options are more expensive than puts, indicating a preference for upside potential. The recent price surge following the DA Davidson upgrade and positive Q4 earnings report further reinforces this bullish sentiment.

Strategy context

The term structure is backwardated, with near-term IV higher than further out options. This suggests a belief that the current upward momentum will continue in the short term.



JW AI conclusions

Short- and medium-term model interpretation

AI context bias

Bullish

AI analysis updated

Oct 7, 2026 1:30 PM EDT

Short-term scenario

Cautious 1-3 week long bias only on pullbacks that hold the reversal zone, with small size. The analyst-driven bounce is constructive, but labor headlines, high beta, and fading momentum make a chase at the highs riskier. This is not a recommendation.

Three-month outlook

Base case is constructive if AI-related HBM and DRAM tightness, customer agreements, and the strong FQ1 guide continue to support earnings, with room toward consensus targets well above the current price. Offsetting risks are material: an actual Taiwan work stoppage could disrupt a major production base; margins and pricing may be near a peak as capacity responds into 2027-2028; and the stock has already risen several-fold, so multiple compression or a memory-cycle scare could produce a sharp drawdown. Macro yields and broader semiconductor risk appetite also matter. Three-month outcome is highly uncertain and path-dependent; neither the \$3,000 bull case nor a deep cyclical reset is assured.

Market sentiment

X sentiment on Oct 7 was mixed and shifted with the tape. Early posts focused on the Taiwan strike authorization as a supply risk and noted premarket weakness. Later posts highlighted the gap-down reversal into a roughly 4% gain, call-side options interest (including large near-dated call activity), and the view that AI memory demand was outweighing a non-imminent labor headline. Some traders flagged \$1,000-\$1,050 as important support. Low-quality promotional posts were also present. Overall tone is cautiously bullish on the bounce, not uniformly confident. Uncertainty remains until any actual strike timing or production impact is known.

Supporting evidence

Strong upward trend with price above both 50-day and 200-day SMAs. | Call options are more expensive than puts, indicating a preference for upside potential. | Elevated implied volatility suggests market expectation of significant price movement. | Recent price surge following positive earnings report and analyst upgrade.

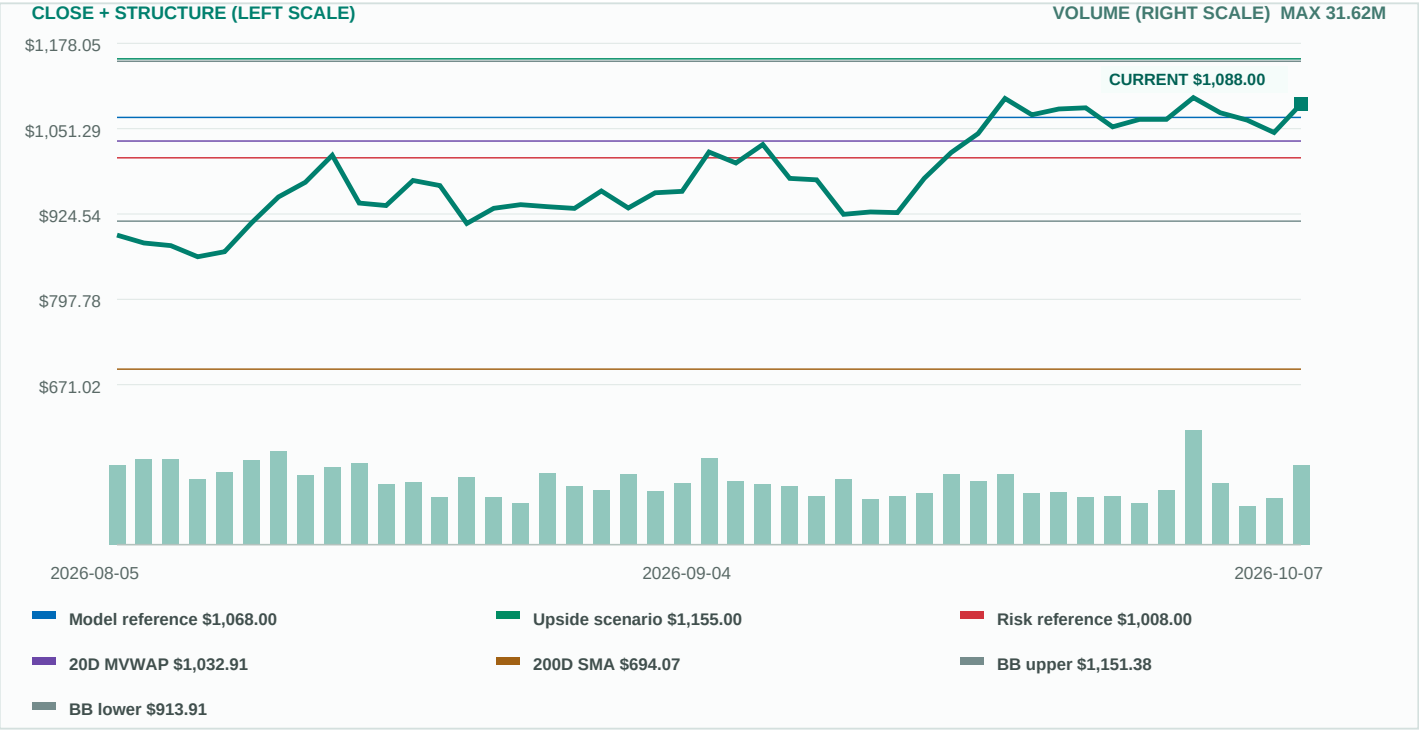
Risk watch

Taiwan union strike authorization poses potential production disruption risk.



Enhanced price structure

45 trading days with volume, model levels and current technical reference bands

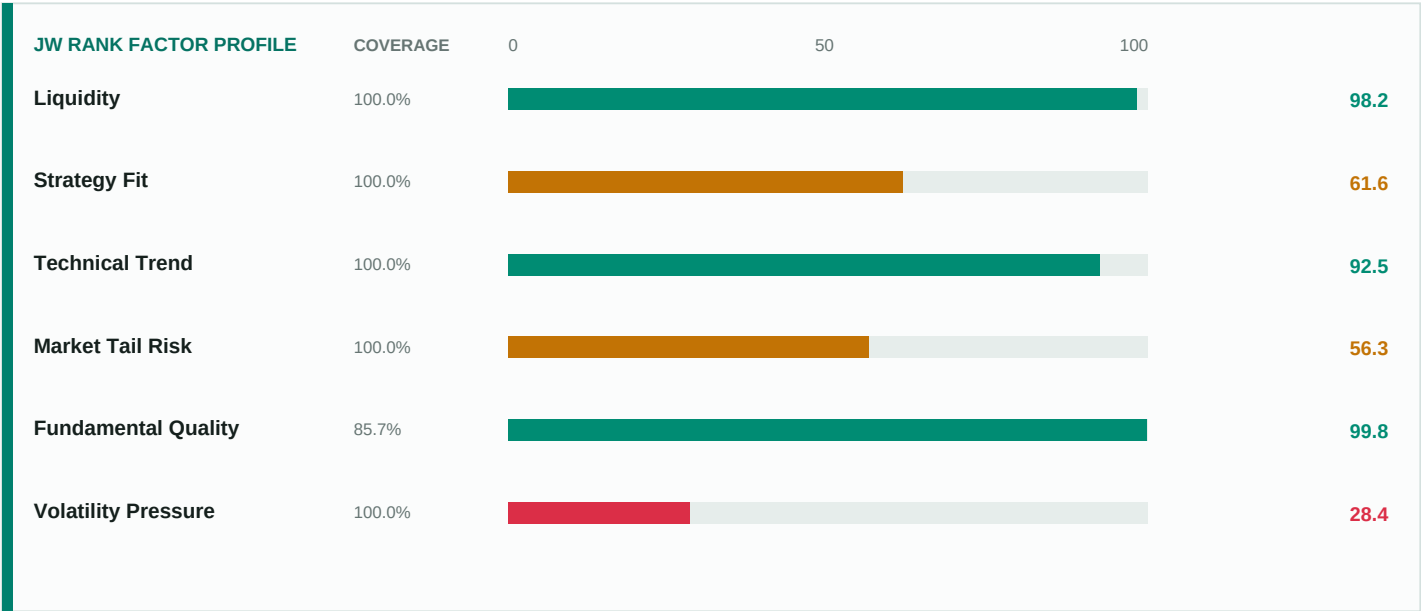


45 complete trading-session observations



JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum

strong_bull

Institutional flow

Above MVWAP

Structure

Above 200D trend

Volatility

high



Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	STRONG BULL neutral MACD decelerating
Trend signal	STRONG BULL
RSI signal	neutral
RSI (7 / 14 / 21)	61.28 / 59.73 / 57.90
RSI velocity	0.16
MACD line / signal / histogram	30.61 / - / 31.21
MACD acceleration	-1.56
Stochastic K / D	73.35 / 76.85

Institutional footprints

Volume-weighted cost, price location and flow

Current read	Above institutional MVWAP Accumulation bias
Institutional flow	2.60
20-day MVWAP	\$1,032.91
Price vs 20-day MVWAP	+5.33%
Daily reference VWAP	\$1,062.88
Price vs daily reference	+2.36%
Volume	21.90M

Structural context

Long-term trend and volatility boundaries

Current read	Above 200-day trend Positive macro velocity
Macro velocity	2.55
20-day / 200-day SMA	\$1,032.65 / \$694.07
Bollinger range	\$913.91 - \$1,151.38
Bollinger position	0.733



Options and volatility intelligence

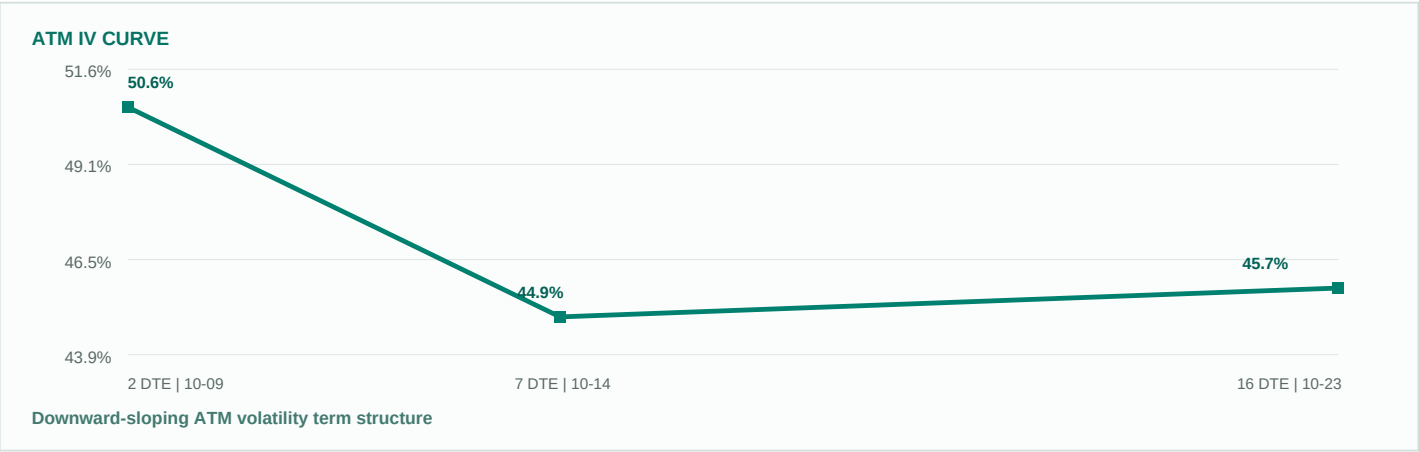
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
0 / 100	0 / 100	84.45	141.21

Market regime	Calm
Tail-risk regime	NORMAL TAIL RISK
Term structure	backwardation
Term slope	-4.89 pts
Skew read	CALL DEMAND ELEVATED
Liquidity / quote coverage	100.0%
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:30 PM EDT
Options data quality	Coverage 88.9%

Option term structure

ATM implied-volatility curve by days to expiration



EXPIRATION	DTE	ATM IV	STATE
2026-10-09	2	50.6%	-
2026-10-14	7	44.9%	-
2026-10-23	16	45.7%	-

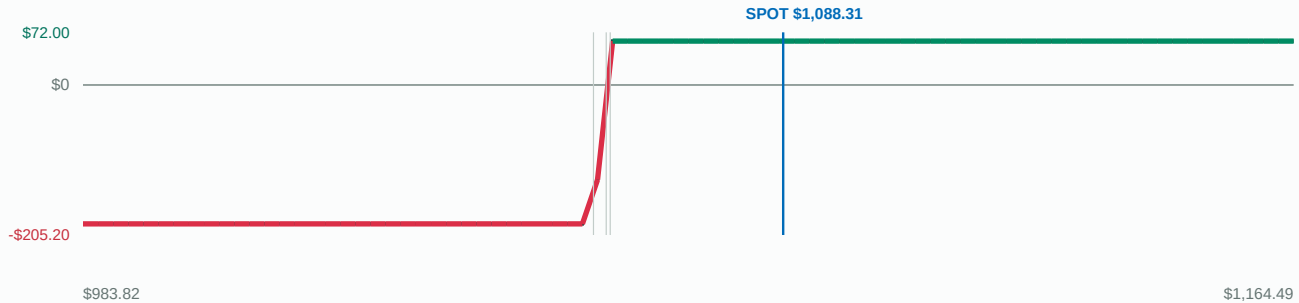


Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

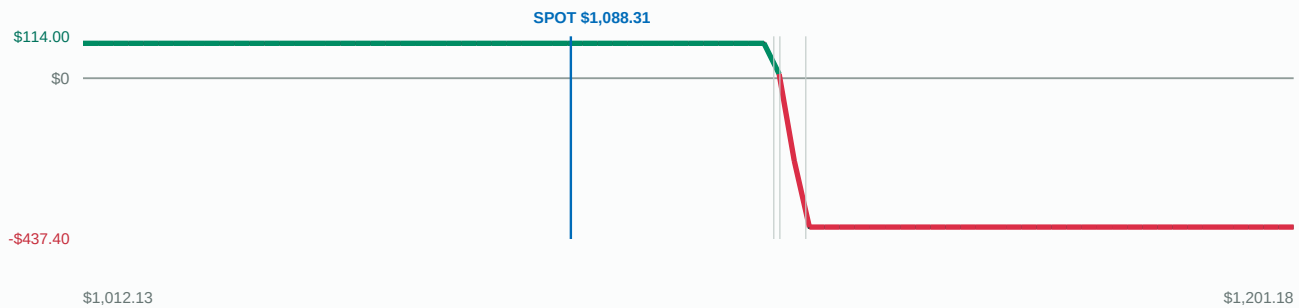
Short \$1,062.50 | Long \$1,060.00 | Width \$2.50 | Net credit \$0.60



Max profit \$60.00 | Max loss -\$190.00 | Break-even \$1,061.90 | Per contract at expiry

Bear Call Spread reference

Short \$1,120.00 | Long \$1,125.00 | Width \$5.00 | Net credit \$0.95



Max profit \$95.00 | Max loss -\$405.00 | Break-even \$1,120.95 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	2026-12-23
Earnings IV-crush risk	NOT MEASURED
VIX	15.13
VVIX	84.45
SKEW index	141.21
Observation confidence	high
Option quote quality	reliable
Contracts observed	138



Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	138

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MU option market displays a bullish outlook, driven by strong technicals, positive earnings results, and analyst upgrades. Implied volatility is elevated but call options are more expensive than puts, indicating a preference for upside potential. The recent price surge following the DA Davidson upgrade and positive Q4 earnings report further reinforces this bullish sentiment.

Options context

MU Option Market Prices in Strong Bullish Sentiment

Wheel context

The term structure is backwardated, with near-term IV higher than further out options. This suggests a belief that the current upward momentum will continue in the short term.

Observed evidence

Strong upward trend with price above both 50-day and 200-day SMAs. | Call options are more expensive than puts, indicating a preference for upside potential. | Elevated implied volatility suggests market expectation of significant price movement. | Recent price surge following positive earnings report and analyst upgrade.

Principal risks to monitor

Taiwan union strike authorization poses potential production disruption risk.



Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
\$1.18T	14.14
ROE	Revenue growth
91.8%	104.7%
EPS growth	Operating margin
-	74.6%
Net profit margin	Gross margin
63.8%	-
Free cash flow CAGR	Debt / equity
89.1%	0.04
Dividend yield	Beta
0.6%	2.38
52-week range	
\$179.61 - \$1,255.00	

Company or fund profile

Issuer identity and classification

Name	Market
Micron Technology Inc	NYSE
Industry	Country
Semiconductors	US
Currency	IPO date
USD	1984-06-01
Shares outstanding	52-week return
1.13B	466.4%
Book value per share	Revenue per share
\$122.52	\$116.12
Website	micron.com



Latest strategy observation

Most recent shared general market signal available when this report was generated

MU Covered Call signal
Covered Call | 2026-10-09
At signal \$1,051.21 | Current \$1,087.99
SHORT Option \$1,055.00 B \$15.40 / A \$15.85
Conservative | CR \$15.63

Oct 7, 2026 10:21 AM EDT



Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	\$45.93
ATR as % of price	4.2%
Volatility environment	high
Current IV	46.4%
IV rank	5 / 100
IV percentile	1 / 100
Technical Snapshot IV source	Private fundamentals snapshot
Technical Snapshot IV observed at	Oct 7, 2026 3:50 PM EDT

Technical health and risk radar

Derived indicator health and event context

Overall health	80 / 100
Trend health	92 / 100
Momentum health	91 / 100
Volatility health	47 / 100
Structure health	77 / 100
Earnings risk / date	low 2026-12-23
Macro risk	unknown
Volatility risk	high
Structure risk	low

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	\$1,032.65 / \$967.16 / \$694.07
EMA (9 / 21)	\$1,065.71 / \$1,038.90
Bollinger upper / middle / lower	\$1,151.38 / \$1,032.65 / \$913.91



Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	0.733
True high / low	\$1,089.22 / \$1,011.42
5-day true high / low	\$1,108.61 / \$1,011.42

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	2.548	-
SMA50	3.706	-
MVWAP20	2.595	-
MACD	-1.560	-
RSI	0.156	-
Volume	1628438.330	-
ATR	-0.200	-
T1	-	30.15 / 1030.17 / 1074.31 / 1045.26
T2	-	33.44 / 1028.22 / 1074.89 / 1055.56
T3	-	35.29 / 1025.12 / 1108.61 / 1072.01



Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	\$1,088.31
Options Snapshot IV sources	ATM: option chain Rank/percentile: fundamentals
Options Snapshot IV observed at	Oct 7, 2026 2:30 PM EDT
Options data coverage	88.9%
SKEW regime	HIGH TAIL RISK SKEW
VVIX regime	VVIX FLAT
Front expiration / DTE	2026-10-09 2 DTE
Front at-the-money IV	50.6%
25-delta skew	-2.03
Put / Call 25-delta	\$1,062.50 Delta -0.255 / \$1,120.00 Delta 0.237
Median option bid/ask spread	5.7%
Bid/ask spread	-
Contracts observed / quoted	138 / 138

Price context

Last Price: 1,088.31 | Bid: 1,088.17 | Ask: 1,088.44 | Previous Close: 1,045.56 | Change: 42.75 |
Daily change: 4.09% | Update Time: 2026-10-07T14:30:04.882886-04:00 | Latest History Date: 2026-10-07
| Latest History Price: 1,086.94

Historical context

Trading-day sample: 60 sessions | First Date: 2026-07-15 | Latest Date: 2026-10-07 | Latest Price:
1,086.94 | Max Drawdown 60d Percent: -25.37%

Fundamental context

Current Iv Percent: 42.54% | Iv Rank: 0.00 | Iv Percentile: 0.00 | Next Earnings Date: 2026-12-23 | Ex
Dividend Date: 2026-10-13



Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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