Meta Platforms, Inc. / META

Equity | Generated Nov 24, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$585.18	-12.42 -2.08%	$584.28/$585.90	$597.60

Market	**NYSE**
Industry	**Media**
Market data as of	**Nov 24, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 24, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
52.9 / 100	Balanced	high	86 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$585.00	$616.00	$568.00	56 / 100

Options stance	**mixed**
Tail-risk safety	**35 / 100**
JW Rank data coverage / as of	**100.0% | Nov 24, 2026 6:50 PM EST**

Key insight

META Option Market Implies Uncertainty and Potential for Volatility

Market read

The META option market reflects a mixed outlook, with both bullish and bearish signals present. While implied volatility is elevated, suggesting potential for significant price swings, the term structure indicates a slight backwardation, hinting at a preference for near-term upside. The recent dip in share price following news of Meta's pause on Class C share issuance has contributed to increased uncertainty.

Strategy context

The current option market structure suggests a potential for range-bound trading with increased volatility. Traders may look to capitalize on short-term swings while remaining cautious about the longer-term direction.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bearish**
AI analysis updated	**Nov 24, 2026 2:32 PM EST**

Short-term scenario

Cautious tactical long only on a dip toward support, not a chase near the pivot. Stand aside if Monday's low near 580 fails on a closing basis. This is a 1-3 week level trade in a still-downtrend tape. Uncertainty is high: the Class C funding delay, bearish moving averages, and tech-beta swings can overwhelm the setup.

Three-month outlook

Base case is a choppy range with a bias toward $640-700 if advertising stays in the low-to-mid-20s growth range and Meta funds AI spend without a surprise dilutive raise. A sustained move above the 200-day near $628 would support that path. Downside risk is a retest of about $555-560, and possibly the low-$520s, if free cash flow stays negative or hyperscaler credit stress spreads. Street targets still imply large upside, but those are mostly 12-month views and several have already been reduced. The next hard catalyst is likely the Q4 report expected in late January 2027, when 2027 spending guidance is due. Uncertainty is high and can dominate: AI return timing, the litigation running into April 2027, and broader tech sentiment are all unresolved.

Market sentiment

Recent X tone is mixed and level-driven rather than a clear fundamental bid. Some traders are posting dip-buy zones around $580-594. Longer-horizon accounts argue sentiment is too negative versus 26% ad growth and a compressed multiple. Offsetting that, posts flag a large hyperscaler capex funding gap and record-wide CDS spreads on big AI spenders, including Meta, as a sign that spending is outrunning cash flow. Uncertainty: this is a small, noisy sample and includes promotional posts, so it is not a read on institutional positioning.

Supporting evidence

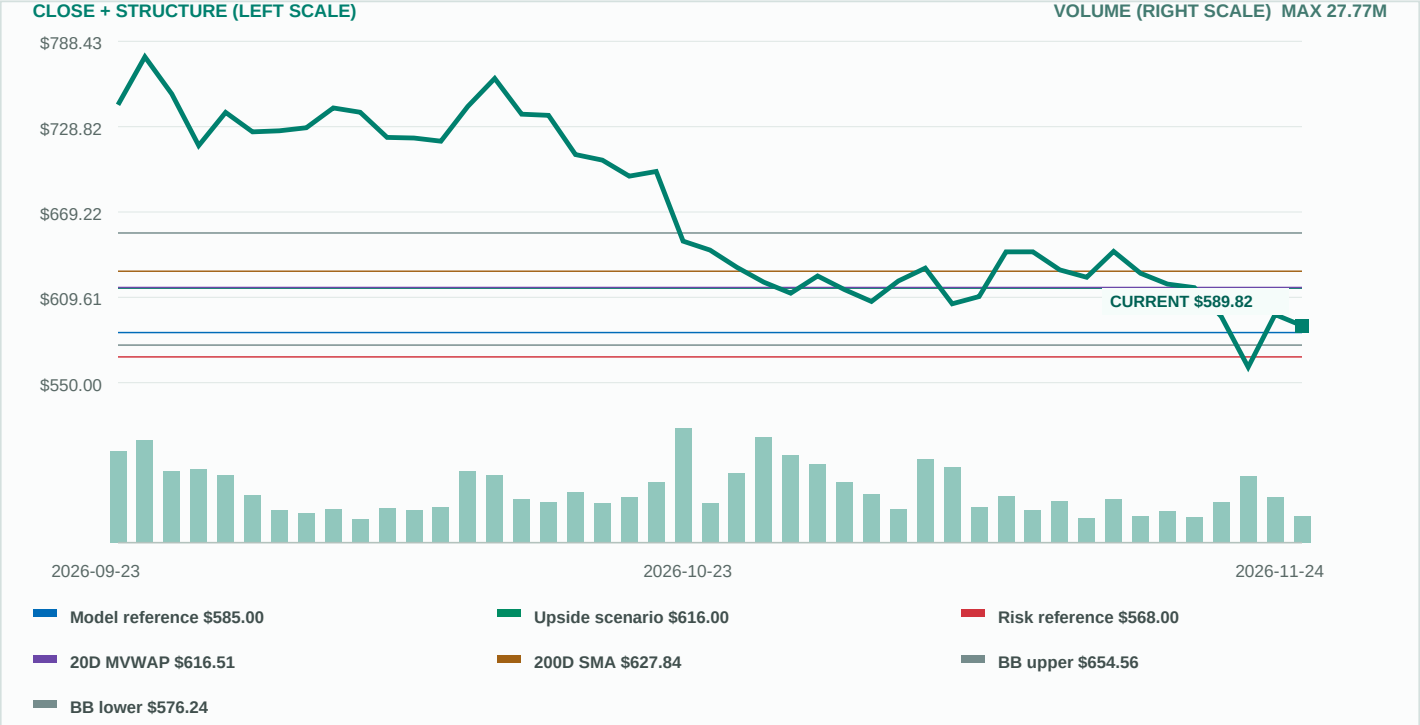
Elevated implied volatility (44.45%) suggests potential for significant price movement in either direction. | The term structure exhibits a slight backwardation, with near-term options slightly more expensive than longer-dated options, potentially indicating a bias towards near-term upside. | Put demand is elevated compared to calls, suggesting some concern about downside risk. | Recent news regarding Meta's pause on Class C share issuance has contributed to market uncertainty and volatility.

Risk watch

Uncertainty surrounding Meta's funding strategy and the outcome of the Delaware Court of Chancery proceedings could lead to further price fluctuations.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**40.38 / 40.24 / 41.80**
RSI velocity	**1.17**
MACD line / signal / histogram	**-19.92 / - / -17.95**
MACD acceleration	**-1.27**
Stochastic K / D	**26.82 / 24.16**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-2.52**
20-day MVWAP	**$616.51**
Price vs 20-day MVWAP	**-5.08%**
Daily reference VWAP	**$591.47**
Price vs daily reference	**-1.06%**
Volume	**6.37M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-2.42**
20-day / 200-day SMA	**$615.40 / $627.84**
Bollinger range	**$576.24 - $654.56**
Bollinger position	**0.173**

Options and volatility intelligence

Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
64 / 100	88 / 100	114.93	140.37

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-9.36 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:49 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



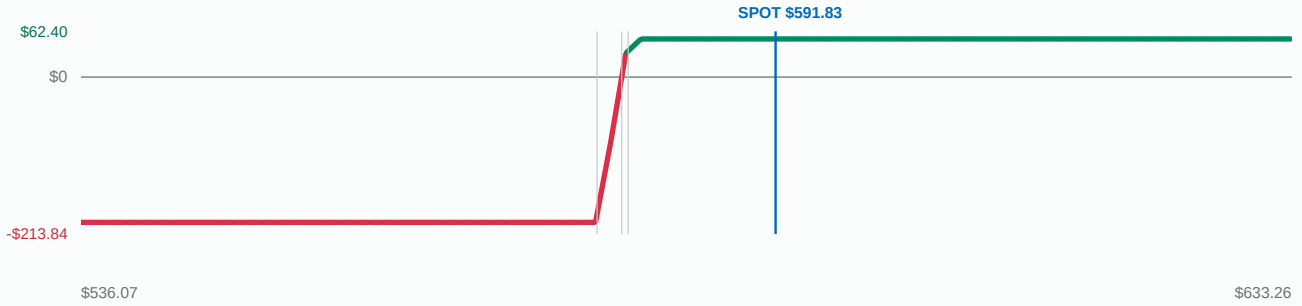
EXPIRATION	DTE	ATM IV	STATE
2026-11-25	1	55.9%	-
2026-11-30	6	41.8%	-
2026-12-09	15	46.5%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

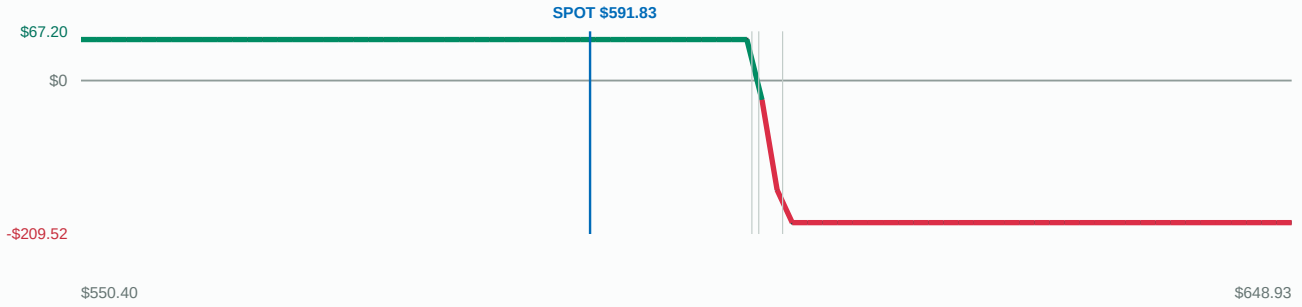
Short $580.00 | Long $577.50 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $579.48 | Per contract at expiry

Bear Call Spread reference

Short $605.00 | Long $607.50 | Width $2.50 | Net credit $0.56



Max profit $56.00 | Max loss -$194.00 | Break-even $605.56 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**26.41**
VVIX	**114.93**
SKEW index	**140.37**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**124**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**124**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The META option market reflects a mixed outlook, with both bullish and bearish signals present. While implied volatility is elevated, suggesting potential for significant price swings, the term structure indicates a slight backwardation, hinting at a preference for near-term upside. The recent dip in share price following news of Meta's pause on Class C share issuance has contributed to increased uncertainty.

Options context

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Wheel context

The current option market structure suggests a potential for range-bound trading with increased volatility. Traders may look to capitalize on short-term swings while remaining cautious about the longer-term direction.

Observed evidence

Elevated implied volatility (44.45%) suggests potential for significant price movement in either direction. | The term structure exhibits a slight backwardation, with near-term options slightly more expensive than longer-dated options, potentially indicating a bias towards near-term upside. | Put demand is elevated compared to calls, suggesting some concern about downside risk. | Recent news regarding Meta's pause on Class C share issuance has contributed to market uncertainty and volatility.

Principal risks to monitor

Uncertainty surrounding Meta's funding strategy and the outcome of the Delaware Court of Chancery proceedings could lead to further price fluctuations.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.53T	**20.30**
ROE	Revenue growth
30.3%	**19.9%**
EPS growth	Operating margin
39.9%	**32.9%**
Net profit margin	Gross margin
31.2%	**-**
Free cash flow CAGR	Debt / equity
14.3%	**0.28**
Dividend yield	Beta
-	**1.28**

52-week range

$520.26 - $779.82

Company or fund profile

Issuer identity and classification

Name	Market
Meta Platforms, Inc.	**NYSE**
Industry	Country
Media	**US**
Currency	IPO date
USD	**2012-05-18**
Shares outstanding	52-week return
2.60B	**-0.3%**
Book value per share	Revenue per share
$106.92	**$93.90**

Website	**meta.com**

Latest strategy observation

Most recent shared general market signal available when this report was generated

META Covered Call signal

Nov 24, 2026 9:34 AM EST

Covered Call | 2026-11-25

At signal $591.69 | Current $585.18

SHORT **Option $592.50 B $8.60 / A $8.85**

Conservative | CR $8.73

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$23.97**
ATR as % of price	**4.1%**
Volatility environment	**high**
Current IV	**44.1%**
IV rank	**63 / 100**
IV percentile	**86 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 24, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**55 / 100**
Trend health	**38 / 100**
Momentum health	**73 / 100**
Volatility health	**49 / 100**
Structure health	**67 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$615.40 / $673.69 / $627.84**
EMA (9 / 21)	**$602.66 / $621.64**
Bollinger upper / middle / lower	**$654.56 / $615.40 / $576.24**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.173**
True high / low	**$600.32 / $584.26**
5-day true high / low	**$630.06 / $558.68**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-2.419	**-**
SMA50	-1.571	**-**
MVWAP20	-2.520	**-**
MACD	-1.272	**-**
RSI	1.167	**-**
Volume	-1130738.670	**-**
ATR	0.600	**-**
T1	-	**-19.68 / 617.77 / 602.46 / 560.84**
T2	-	**-19.88 / 620.00 / 596.22 / 558.68**
T3	-	**-16.10 / 624.07 / 630.06 / 595.78**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$591.83**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 24, 2026 2:49 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-25 | 1 DTE**
Front at-the-money IV	**55.9%**
25-delta skew	**5.54**
Put / Call 25-delta	**$580.00 Delta -0.255 / $605.00 Delta 0.231**
Median option bid/ask spread	**2.9%**
Bid/ask spread	**-**
Contracts observed / quoted	**124 / 124**

Price context

Last Price: 591.83 | Bid: 591.69 | Ask: 591.92 | Previous Close: 597.60 | Change: -5.77 | Daily change: -0.97% | Update Time: 2026-11-24T14:49:19.048145-05:00 | Latest History Date: 2026-11-24 | Latest History Price: 592.43

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-01 | Latest Date: 2026-11-24 | Latest Price: 592.43 | Max Drawdown 60d Percent: -27.87%

Fundamental context

Current Iv Percent: 44.45% | Iv Rank: 64.11 | Iv Percentile: 88.05 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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