Meta Platforms, Inc. / META

Equity | Generated Nov 20, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$567.50	-28.72 -4.82%	-/-	$596.22

Market	**NYSE**
Industry	**Media**
Market data as of	**Nov 20, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 20, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
51.4 / 100	Balanced	high	70 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$555.00	$595.00	$535.00	58 / 100

Options stance	**bearish**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**100.0% | Nov 20, 2026 6:50 PM EST**

Key insight

META Option Market Prices in Continued Downside Risk

Market read

The META option market reflects a bearish outlook, driven by recent price weakness, negative technical signals, and concerns about the company's AI strategy. The stock fell sharply on November 20th amid a broader AI sector selloff, breaking key support levels and triggering sell signals.

Strategy context

The recent price drop has created opportunities for bearish option strategies, such as selling covered puts or buying put spreads.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 20, 2026 2:34 PM EST**

Short-term scenario

Cautious tactical long only for a potential oversold relief bounce over 1-3 weeks; otherwise remain sidelined. Strong downtrend, broken supports, and ongoing AI-sector selling create high uncertainty that losses could extend. This is not a high-conviction setup and depends on stabilization.

Three-month outlook

Cautiously constructive if ad growth holds and incremental evidence of AI monetization (including Muse) emerges, consistent with analyst targets that still imply substantial upside from current levels. Material uncertainty remains from heavy capex, free-cash-flow pressure, potential further dilution, competitive AI developments, the prevailing technical downtrend, and macro/AI-sentiment swings. A sustained break below the low-540s to ~520 area would likely delay any recovery. Outlook is not a forecast and can change rapidly with new spending or competitive news.

Market sentiment

Mixed-to-cautious. Some investors are adding on the dip, highlighting Muse AI and glasses as longer-term positives alongside still-elevated analyst targets. Others explicitly advise against near-term buys, citing unresolved selling pressure and absence of a clear bullish reversal. Broader commentary references a tech washout and possible holiday-period bounce or squeeze, but META-specific posts lean defensive in the short term with selective longer-term interest. Recent post engagement is generally low and sentiment can shift quickly on AI headlines.

Supporting evidence

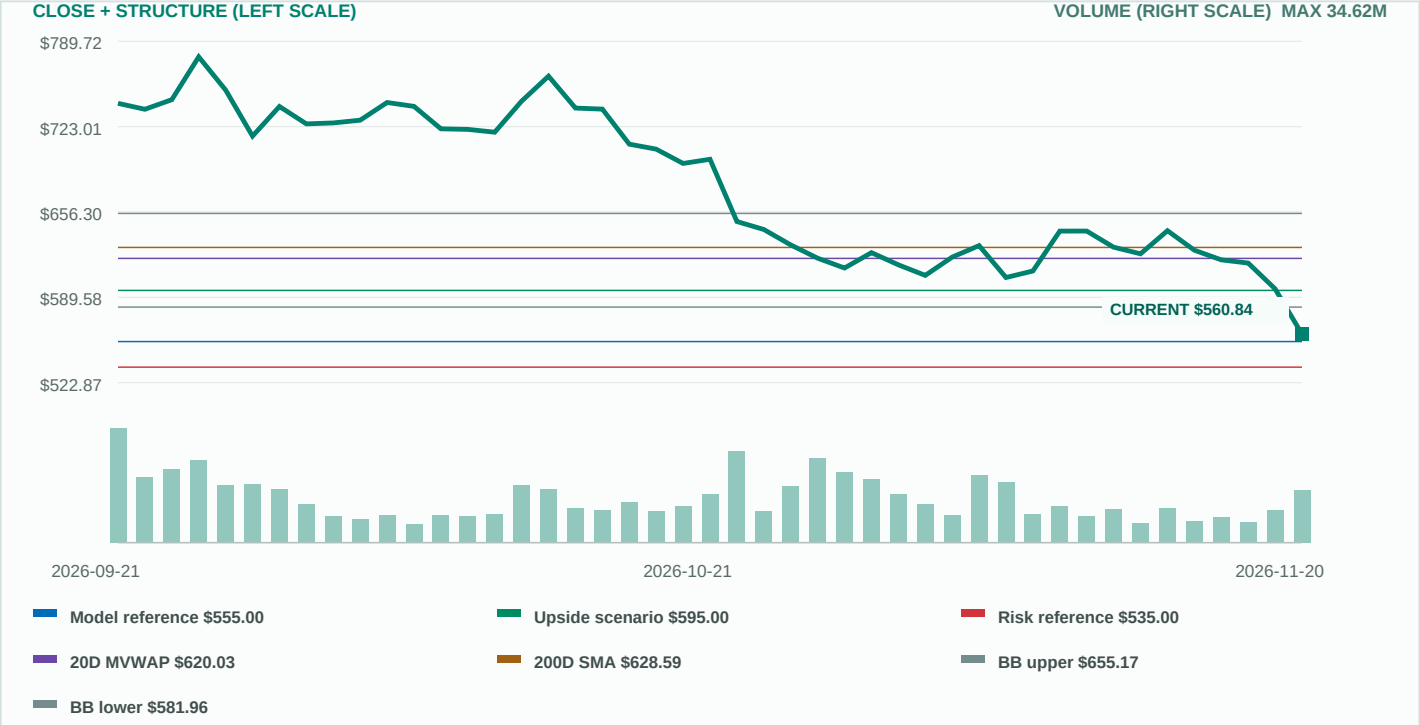
Implied volatility is elevated at 40.8%, suggesting heightened expectations for price swings. | The term structure of implied volatility is flat, indicating that near-term and longer-term volatility are perceived similarly. | Put options are in higher demand than calls, as evidenced by the put-call skew. | Technical indicators like RSI and MACD are bearish, signaling a potential continuation of the downtrend.

Risk watch

Further weakness in the AI sector could exacerbate META's decline. | Elevated capital expenditures and free cash flow pressure may raise concerns about the company's financial health.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	high

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD decelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**20.80 / 30.26 / 35.41**
RSI velocity	**-3.93**
MACD line / signal / histogram	**-19.88 / - / -16.90**
MACD acceleration	**-1.75**
Stochastic K / D	**24.00 / 40.71**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-4.04**
20-day MVWAP	**$620.03**
Price vs 20-day MVWAP	**-8.47%**
Daily reference VWAP	**$569.40**
Price vs daily reference	**-0.33%**
Volume	**15.88M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-3.59**
20-day / 200-day SMA	**$618.56 / $628.59**
Bollinger range	**$581.96 - $655.17**
Bollinger position	**-0.289**

Options and volatility intelligence

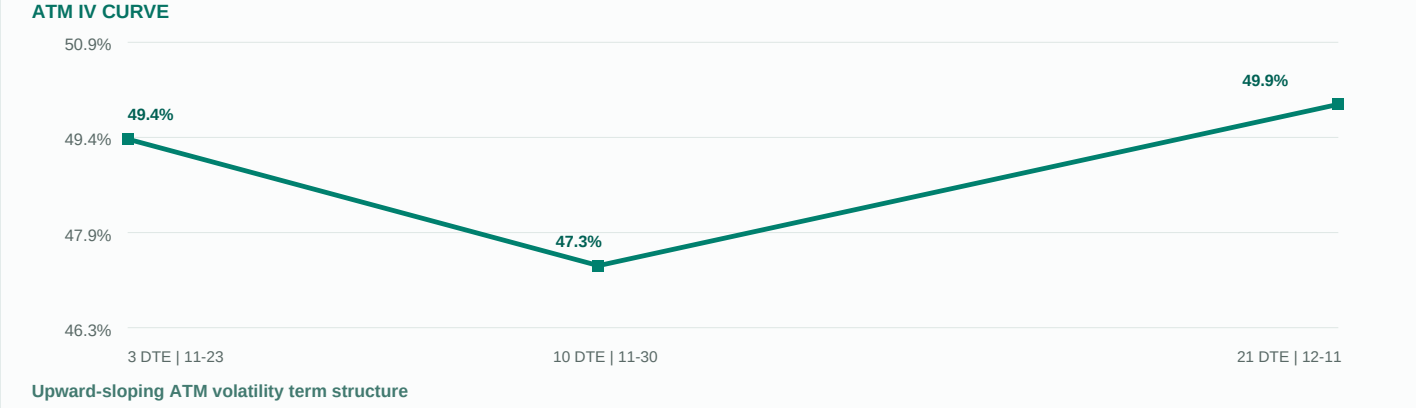
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
53 / 100	**69 / 100**	**134.54**	**140.86**

Market regime	**CRASH RISK**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**flat**
Term slope	**+0.56 pts**
Skew read	**PUT DEMAND ELEVATED**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:48 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

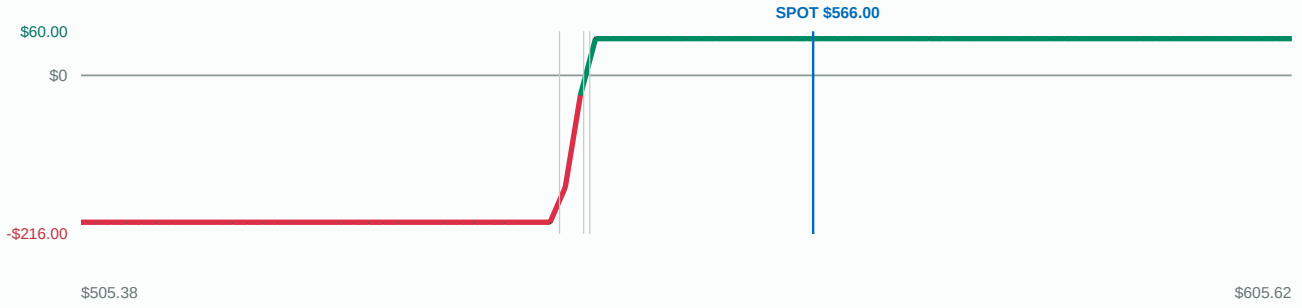
EXPIRATION	DTE	ATM IV	STATE
2026-11-23	3	49.4%	-
2026-11-30	10	47.3%	-
2026-12-11	21	49.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

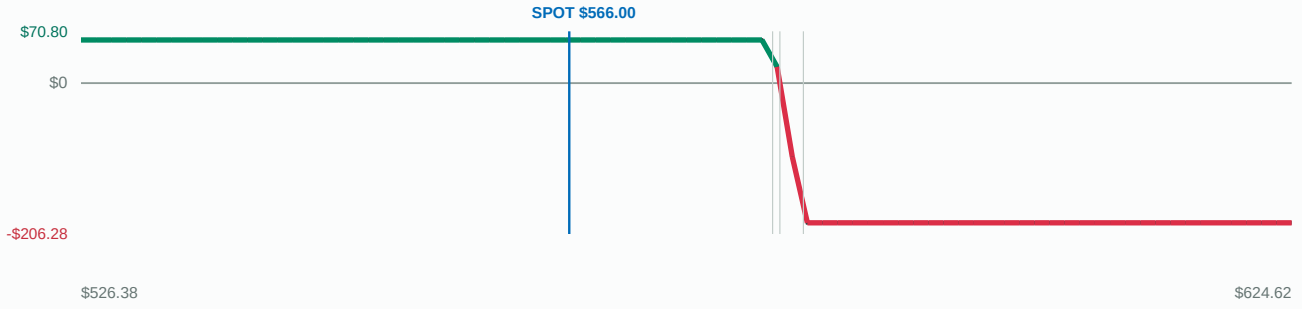
Short $547.50 | Long $545.00 | Width $2.50 | Net credit $0.50



Max profit $50.00 | Max loss -$200.00 | Break-even $547.00 | Per contract at expiry

Bear Call Spread reference

Short $582.50 | Long $585.00 | Width $2.50 | Net credit $0.59



Max profit $59.00 | Max loss -$191.00 | Break-even $583.09 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**33.73**
VVIX	**134.54**
SKEW index	**140.86**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**126**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**126**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The META option market reflects a bearish outlook, driven by recent price weakness, negative technical signals, and concerns about the company's AI strategy. The stock fell sharply on November 20th amid a broader AI sector selloff, breaking key support levels and triggering sell signals.

Options context

META Option Market Prices in Continued Downside Risk

Wheel context

The recent price drop has created opportunities for bearish option strategies, such as selling covered puts or buying put spreads.

Observed evidence

Implied volatility is elevated at 40.8%, suggesting heightened expectations for price swings. | The term structure of implied volatility is flat, indicating that near-term and longer-term volatility are perceived similarly. | Put options are in higher demand than calls, as evidenced by the put-call skew. | Technical indicators like RSI and MACD are bearish, signaling a potential continuation of the downtrend.

Principal risks to monitor

Further weakness in the AI sector could exacerbate META's decline. | Elevated capital expenditures and free cash flow pressure may raise concerns about the company's financial health.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.52T	**20.94**
ROE	Revenue growth
30.3%	**19.9%**
EPS growth	Operating margin
39.9%	**32.9%**
Net profit margin	Gross margin
31.2%	**-**
Free cash flow CAGR	Debt / equity
14.3%	**0.28**
Dividend yield	Beta
-	**1.27**

52-week range

$520.26 - $779.82

Company or fund profile

Issuer identity and classification

Name	Market
Meta Platforms, Inc.	**NYSE**
Industry	Country
Media	**US**
Currency	IPO date
USD	**2012-05-18**
Shares outstanding	52-week return
2.60B	**3.1%**
Book value per share	Revenue per share
$106.92	**$93.90**

Website	meta.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

META Covered Call signal

Nov 19, 2026 10:20 AM EST

Covered Call | 2026-11-20

At signal $619.64 | Current $567.50

SHORT **Option $620.00 B $7.80 / A $8.20**

Conservative | CR $8.00

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$23.27**
ATR as % of price	**4.2%**
Volatility environment	**high**
Current IV	**41.0%**
IV rank	**54 / 100**
IV percentile	**70 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 20, 2026 6:32 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**41 / 100**
Trend health	**38 / 100**
Momentum health	**55 / 100**
Volatility health	**48 / 100**
Structure health	**21 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**high**
Structure risk	**high**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$618.56 / $676.65 / $628.59**
EMA (9 / 21)	**$607.94 / $627.55**
Bollinger upper / middle / lower	**$655.17 / $618.56 / $581.96**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**-0.289**
True high / low	**$596.22 / $558.68**
5-day true high / low	**$641.69 / $558.68**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-3.593	**-**
SMA50	-1.151	**-**
MVWAP20	-4.041	**-**
MACD	-1.748	**-**
RSI	-3.926	**-**
Volume	2734983.330	**-**
ATR	0.401	**-**
T1	-	**-16.10 / 624.07 / 630.06 / 595.78**
T2	-	**-14.65 / 628.05 / 620.81 / 610.30**
T3	-	**-14.64 / 632.15 / 627.48 / 613.51**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$566.00**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 20, 2026 2:48 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-23 | 3 DTE**
Front at-the-money IV	**49.4%**
25-delta skew	**7.54**
Put / Call 25-delta	**$547.50 Delta -0.237 / $582.50 Delta 0.259**
Median option bid/ask spread	**4.1%**
Bid/ask spread	**-**
Contracts observed / quoted	**126 / 126**

Price context

Last Price: 566.00 | Bid: 565.90 | Ask: 566.10 | Previous Close: 596.22 | Change: -30.22 | Daily change: -5.07% | Update Time: 2026-11-20T14:48:48.106822-05:00 | Latest History Date: 2026-11-20 | Latest History Price: 565.90

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-28 | Latest Date: 2026-11-20 | Latest Price: 565.90 | Max Drawdown 60d Percent: -27.22%

Fundamental context

Current Iv Percent: 40.80% | Iv Rank: 53.11 | Iv Percentile: 68.92 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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