Meta Platforms, Inc. / META

Equity | Generated Nov 11, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$627.51	-13.88 -2.16%	$627.13/$628.23	$641.39

Market	**NYSE**
Industry	**Media**
Market data as of	**Nov 11, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 11, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
61.8 / 100	Balanced	high	59 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$632.00	$668.00	$618.00	82 / 100

Options stance	**neutral**
Tail-risk safety	**56 / 100**
JW Rank data coverage / as of	**100.0% | Nov 11, 2026 6:50 PM EST**

Key insight

META Option Market Implies Balanced Sentiment with Elevated Volatility

Market read

The META option market reflects a neutral to slightly cautious outlook, with elevated implied volatility suggesting potential for significant price swings. While recent news flow includes both positive and negative factors, the overall tone is mixed. The stock's technical indicators are also mixed, with short-term momentum described as down but longer-term trends more neutral. The market appears to be pricing in uncertainty surrounding Meta's AI strategy, capital allocation plans, and ongoing legal challenges.

Strategy context

The option market presents opportunities for both bullish and bearish strategies, depending on the investor's risk tolerance and outlook. However, the current environment of uncertainty warrants caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 11, 2026 2:41 PM EST**

Short-term scenario

Cautious tactical long or hold for 1-3 weeks, favoring scale-in near support rather than chasing. Core ad momentum is intact, but technicals are not strongly bullish and news flow (AI-agent restrictions, leadership transition, financing overhang) can keep volatility high. This is not a high-conviction directional call. Uncertainty is material: a broader tech risk-off or further dilution headlines could invalidate the setup quickly. Not financial advice.

Three-month outlook

Moderately constructive but high-uncertainty. Sustained ad growth (Q4 guide roughly +21-27% to $73-76B) and early Muse traction support a recovery path toward the mid-$700s if capex concerns stabilize and no major new legal or financing shocks emerge. Wall Street targets near $850 imply larger upside over a longer horizon, and the stock remains well below its September 2026 high near $778. Offsetting risks include heavy AI infrastructure spending that has pressured free cash flow, share-supply from the equity program, legal settlements, and skepticism that internal AI products alone will justify the build. Base case is a choppy grind higher if ads hold; downside scenario retests the low-$600s or below if growth decelerates or the market demands clearer ROI. Uncertainty is high and outcomes are path-dependent on macro conditions, regulatory developments, and management's capital-allocation updates.

Market sentiment

Cautious and mixed. Recent posts highlight AI capex burden (including commentary on guided heavy spend and recent negative free cash flow after large infrastructure outlays), dilution risk from equity raises, regulatory/legal overhang, and questions whether Meta can earn adequate returns without external compute tenants (unlike other hyperscalers). Some note valuation looks more reasonable after the pullback given ~26% revenue growth and ad strength, with selective dip-buying interest and options flow showing call activity. Others describe short-term momentum as inconsistent and sentiment weighed by spending and ROI timing. Uncertainty is elevated; social posts are not representative of institutional positioning and can reverse quickly on headlines.

Supporting evidence

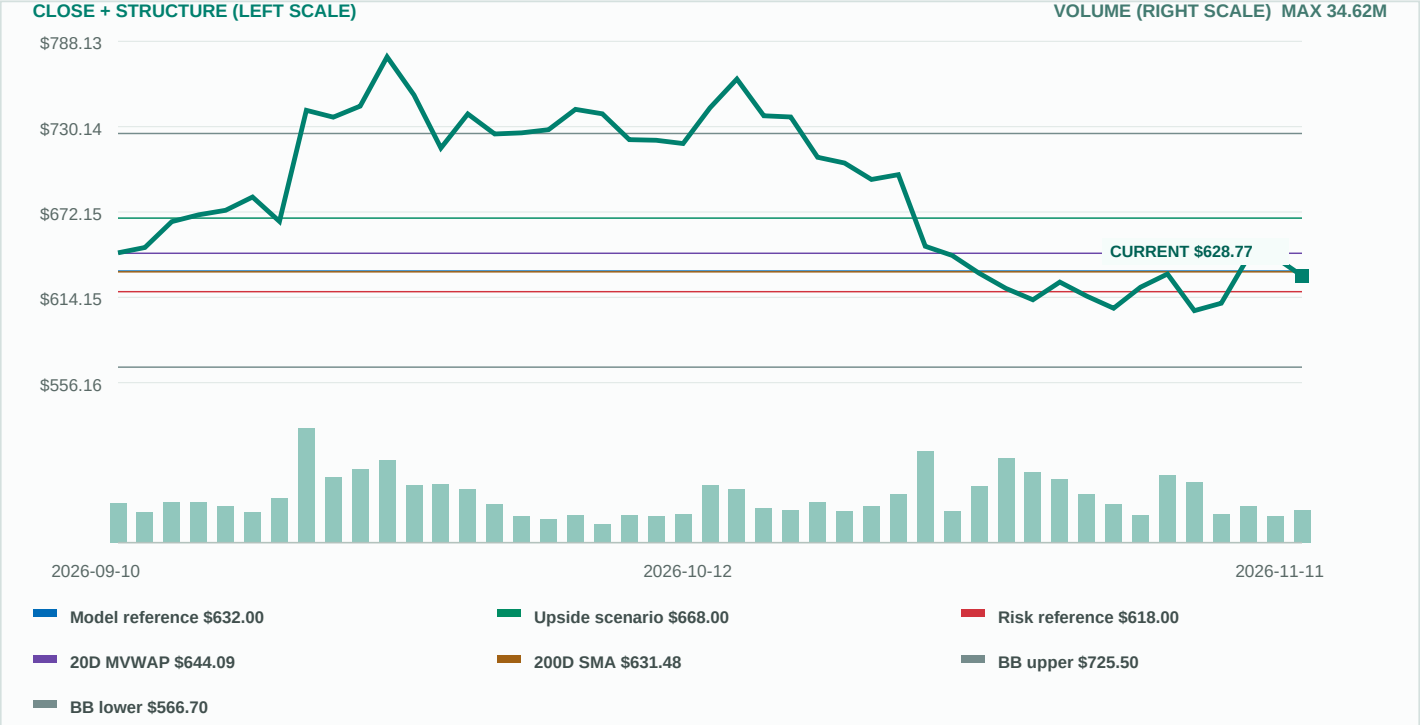
Implied volatility is elevated at 38.42%, suggesting potential for significant price swings. | Skew is balanced, indicating a relatively symmetrical view of potential upside and downside risk. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, potentially reflecting heightened uncertainty about short-term events. | Technical indicators are mixed, with short-term momentum described as down but longer-term trends more neutral.

Risk watch

News flow regarding Meta's AI strategy, capital allocation plans, and ongoing legal challenges could significantly impact the stock price. | Elevated implied volatility suggests a higher potential for unexpected price movements.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
bearish_warning	Below MVWAP	Below 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**BEARISH WARNING | neutral | MACD accelerating**
Trend signal	**BEARISH WARNING**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**46.20 / 43.36 / 44.89**
RSI velocity	**2.21**
MACD line / signal / histogram	**-17.88 / - / -18.42**
MACD acceleration	**1.94**
Stochastic K / D	**57.76 / 42.07**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Distribution bias**
Institutional flow	**-5.20**
20-day MVWAP	**$644.09**
Price vs 20-day MVWAP	**-2.57%**
Daily reference VWAP	**$635.06**
Price vs daily reference	**-1.19%**
Volume	**9.92M**

Structural context

Long-term trend and volatility boundaries

Current read	**Below 200-day trend | Negative macro velocity**
Macro velocity	**-5.52**
20-day / 200-day SMA	**$646.10 / $631.48**
Bollinger range	**$566.70 - $725.50**
Bollinger position	**0.391**

Options and volatility intelligence

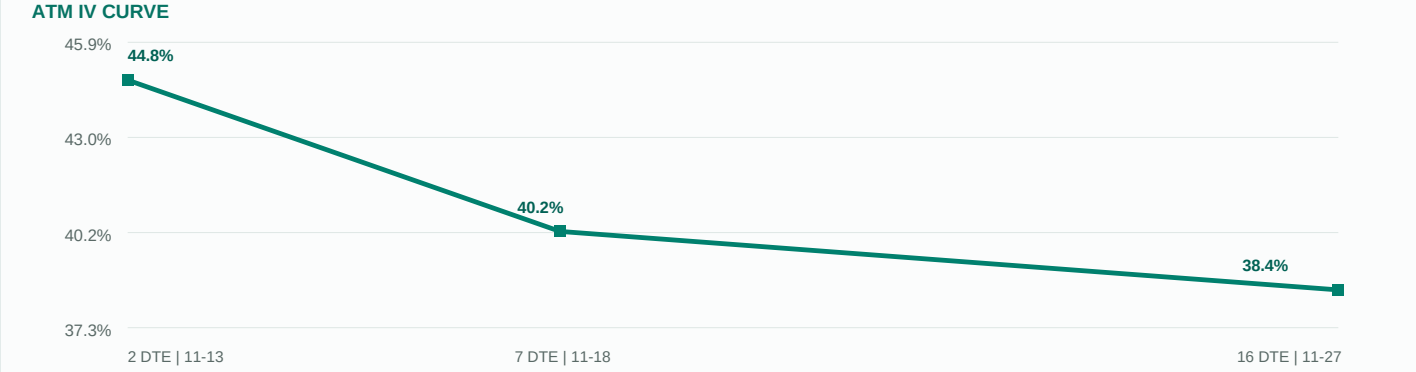
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
46 / 100	**63 / 100**	**91.91**	**151.12**

Market regime	**Calm**
Tail-risk regime	**NORMAL TAIL RISK**
Term structure	**backwardation**
Term slope	**-6.35 pts**
Skew read	**balanced**
Liquidity / quote coverage	**100.0%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:49 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Downward-sloping ATM volatility term structure

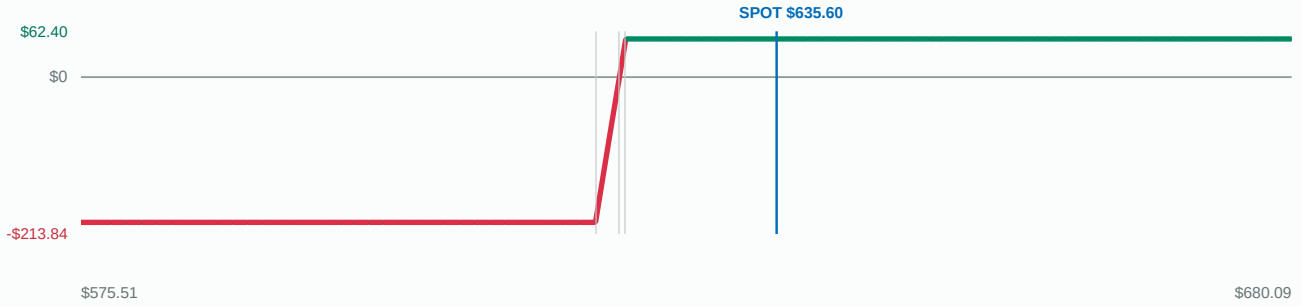
EXPIRATION	DTE	ATM IV	STATE
2026-11-13	2	44.8%	-
2026-11-18	7	40.2%	-
2026-11-27	16	38.4%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

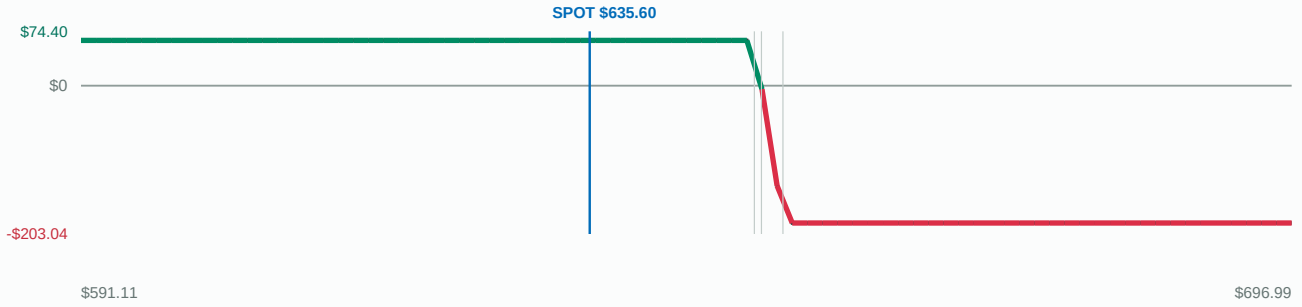
Short $622.50 | Long $620.00 | Width $2.50 | Net credit $0.52



Max profit $52.00 | Max loss -$198.00 | Break-even $621.98 | Per contract at expiry

Bear Call Spread reference

Short $650.00 | Long $652.50 | Width $2.50 | Net credit $0.62



Max profit $62.00 | Max loss -$188.00 | Break-even $650.62 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-27**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**17.49**
VVIX	**91.91**
SKEW index	**151.12**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**119**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**119**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The META option market reflects a neutral to slightly cautious outlook, with elevated implied volatility suggesting potential for significant price swings. While recent news flow includes both positive and negative factors, the overall tone is mixed. The stock's technical indicators are also mixed, with short-term momentum described as down but longer-term trends more neutral. The market appears to be pricing in uncertainty surrounding Meta's AI strategy, capital allocation plans, and ongoing legal challenges.

Options context

META Option Market Implies Balanced Sentiment with Elevated Volatility

Wheel context

The option market presents opportunities for both bullish and bearish strategies, depending on the investor's risk tolerance and outlook. However, the current environment of uncertainty warrants caution.

Observed evidence

Implied volatility is elevated at 38.42%, suggesting potential for significant price swings. | Skew is balanced, indicating a relatively symmetrical view of potential upside and downside risk. | The term structure shows backwardation, with near-term options more expensive than longer-dated options, potentially reflecting heightened uncertainty about short-term events. | Technical indicators are mixed, with short-term momentum described as down but longer-term trends more neutral.

Principal risks to monitor

News flow regarding Meta's AI strategy, capital allocation plans, and ongoing legal challenges could significantly impact the stock price. | Elevated implied volatility suggests a higher potential for unexpected price movements.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$1.63T	**21.79**
ROE	Revenue growth
30.3%	**19.9%**
EPS growth	Operating margin
39.9%	**32.9%**
Net profit margin	Gross margin
31.2%	**-**
Free cash flow CAGR	Debt / equity
14.3%	**0.28**
Dividend yield	Beta
-	**1.28**

52-week range

$520.26 - $779.82

Company or fund profile

Issuer identity and classification

Name	Market
Meta Platforms, Inc.	**NYSE**
Industry	Country
Media	**US**
Currency	IPO date
USD	**2012-05-18**
Shares outstanding	52-week return
2.60B	**1.5%**
Book value per share	Revenue per share
$106.92	**$93.90**

Website	meta.com

Latest strategy observation

Most recent shared general market signal available when this report was generated

META Covered Call signal

Nov 11, 2026 10:39 AM EST

Covered Call | 2026-11-13

At signal $635.29 | Current $627.51

SHORT **Option $637.50 B $7.90 / A $8.20**

Conservative | CR $8.05

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$23.86**
ATR as % of price	**3.8%**
Volatility environment	**medium**
Current IV	**37.6%**
IV rank	**44 / 100**
IV percentile	**59 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 11, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**61 / 100**
Trend health	**38 / 100**
Momentum health	**79 / 100**
Volatility health	**53 / 100**
Structure health	**89 / 100**
Earnings risk / date	**low | 2027-01-27**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$646.10 / $678.57 / $631.48**
EMA (9 / 21)	**$629.62 / $646.18**
Bollinger upper / middle / lower	**$725.50 / $646.10 / $566.70**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.391**
True high / low	**$648.45 / $627.97**
5-day true high / low	**$648.45 / $583.80**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	-5.525	**-**
SMA50	1.218	**-**
MVWAP20	-5.202	**-**
MACD	1.938	**-**
RSI	2.212	**-**
Volume	444362.000	**-**
ATR	-0.094	**-**
T1	-	**-18.86 / 648.06 / 647.28 / 635.50**
T2	-	**-21.12 / 654.16 / 647.25 / 610.15**
T3	-	**-23.69 / 659.70 / 625.60 / 605.08**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$635.60**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 11, 2026 2:49 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX FALLING**
Front expiration / DTE	**2026-11-13 | 2 DTE**
Front at-the-money IV	**44.8%**
25-delta skew	**0.91**
Put / Call 25-delta	**$622.50 Delta -0.264 / $650.00 Delta 0.262**
Median option bid/ask spread	**5.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**119 / 119**

Price context

Last Price: 635.60 | Bid: 635.50 | Ask: 635.80 | Previous Close: 641.39 | Change: -5.79 | Daily change: -0.90% | Update Time: 2026-11-11T14:49:45.775757-05:00 | Latest History Date: 2026-11-11 | Latest History Price: 635.84

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-19 | Latest Date: 2026-11-11 | Latest Price: 635.84 | Max Drawdown 60d Percent: -22.19%

Fundamental context

Current Iv Percent: 38.42% | Iv Rank: 45.93 | Iv Percentile: 62.95 | Next Earnings Date: 2027-01-27 | Ex Dividend Date: 2026-09-20

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

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Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

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Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

Official product terms and standardized options disclosure

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