Mastercard Incorporated / MA

Equity | Generated Nov 25, 2026 11:32 PM EST

Current price	Daily move	Bid / Ask	Previous close
$660.52	+13.08 +2.02%	-/-	$647.44

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 25, 2026 11:32 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 25, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
71.8 / 100	Constructive	high	37 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$650.00	$685.00	$632.00	79 / 100

Options stance	**bullish**
Tail-risk safety	**44 / 100**
JW Rank data coverage / as of	**100.0% | Nov 25, 2026 6:50 PM EST**

Key insight

MA Option Market Implies Continued Upside Potential

Market read

The MA option market displays a bullish sentiment, reflecting optimism about continued upside potential. This is supported by several factors: elevated implied volatility, a positive skew favoring calls, and strong technical indicators like the price consistently trading above key moving averages.

Strategy context

The option market suggests potential for further upside in MA, driven by positive news flow and strong technicals. However, recent price action near resistance levels warrants caution.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Bullish**
AI analysis updated	**Nov 25, 2026 2:02 PM EST**

Short-term scenario

Cautiously bullish over 1-3 weeks but do not chase the current rally near resistance. Prefer scaling in on pullbacks toward recent support. Trend and relative strength are positive, yet today's extension and proximity to the 52-week high raise the odds of a pause or retracement. Uncertainty is material from technical levels, residual cyber headlines, and macro spending sensitivity. This is not financial advice.

Three-month outlook

Constructive, with a plausible path toward the $710-770 analyst-target zone if double-digit revenue and earnings growth continue and the services segment (recently +19%) keeps outperforming. Potential catalysts include further product traction (Accept, AI-related payments) and the Q4 report expected in late January 2027. Offsetting risks include a premium valuation, possible consumer-spending softness, FX headwinds, regulatory scrutiny, competition, and any worsening of the recent vendor security issue. Management has already flagged that some Q3 strength was pulled forward, which could temper Q4. The three-month path is uncertain and could deviate materially if macro conditions or risk sentiment shift.

Market sentiment

X discussion is moderately positive but relatively light in volume. Recent posts highlight the Tigress target raise to $770 and Wedbush's Outperform initiation at $751, along with relative strength and an uptrend. Mentions of the vendor data incident treat it as contained with no payment-data compromise. Some traders caution against chasing analyst targets without price confirmation, and at least one portfolio note referenced trimming. Overall tone leans bullish on fundamentals and analyst support, with residual caution on valuation and security headlines. Sentiment sample is limited, so it may not fully represent broader investor views.

Supporting evidence

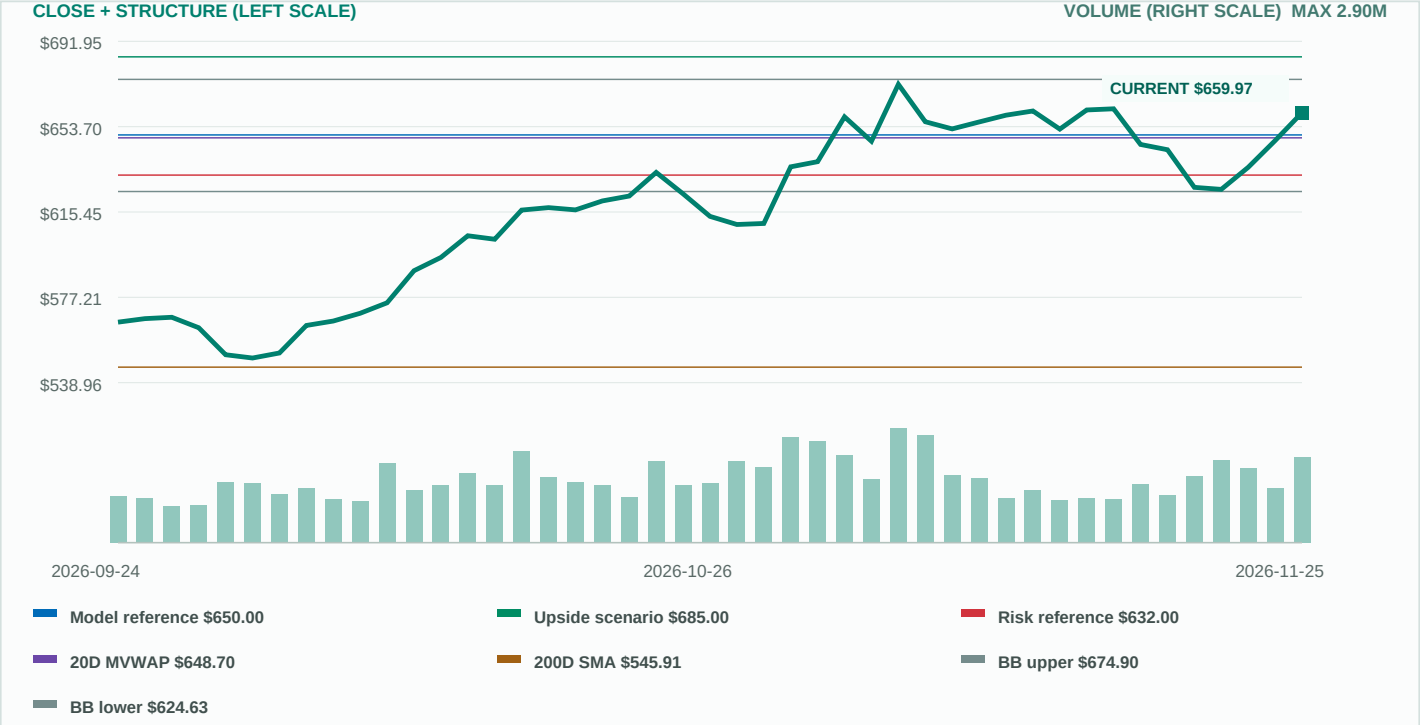
Implied volatility is currently at 23.65%, suggesting market participants anticipate significant price movement in the coming weeks. | The delta 25 skew is positive at 2.25 points, indicating a stronger demand for call options compared to put options. | Technical indicators are bullish, with MA trading above both its 50-day and 200-day moving averages, signaling a strong uptrend.

Risk watch

Elevated valuation metrics like a P/E ratio above 30 could limit further upside. | Macroeconomic headwinds such as inflation and interest rate hikes could impact consumer spending and negatively affect MA's performance.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Above MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**63.53 / 60.52 / 60.53**
RSI velocity	**4.88**
MACD line / signal / histogram	**7.93 / - / 10.83**
MACD acceleration	**-0.16**
Stochastic K / D	**47.03 / 25.37**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Above institutional MVWAP | Accumulation bias**
Institutional flow	**1.67**
20-day MVWAP	**$648.70**
Price vs 20-day MVWAP	**+1.82%**
Daily reference VWAP	**$654.08**
Price vs daily reference	**+0.98%**
Volume	**2.15M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**1.82**
20-day / 200-day SMA	**$649.76 / $545.91**
Bollinger range	**$624.63 - $674.90**
Bollinger position	**0.703**

Options and volatility intelligence

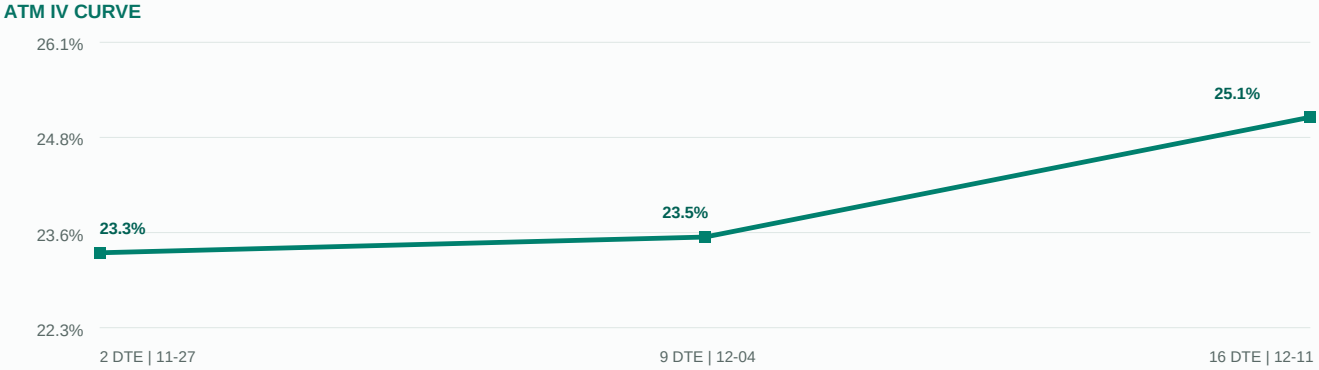
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
47 / 100	37 / 100	115.48	139.16

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**flat**
Term slope	**+1.81 pts**
Skew read	**balanced**
Liquidity / quote coverage	**93.4%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



Upward-sloping ATM volatility term structure

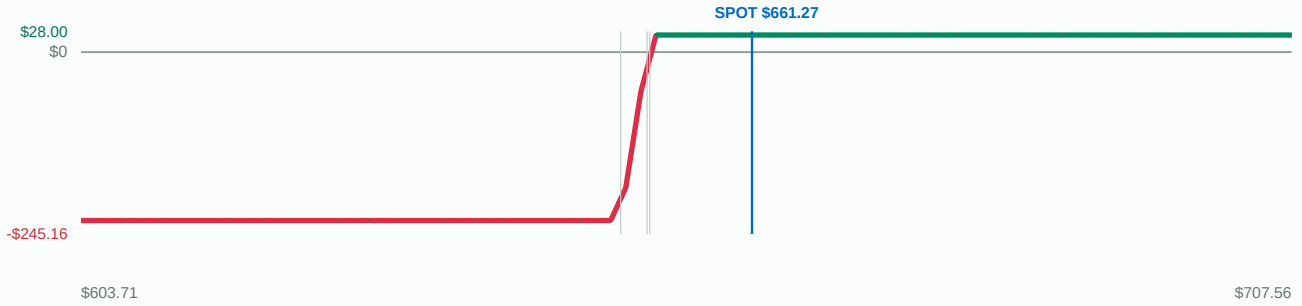
EXPIRATION	DTE	ATM IV	STATE
2026-11-27	2	23.3%	-
2026-12-04	9	23.5%	-
2026-12-11	16	25.1%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

Short $652.50 | Long $650.00 | Width $2.50 | Net credit $0.23



Max profit $23.00 | Max loss -$227.00 | Break-even $652.27 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.75**
VVIX	**115.48**
SKEW index	**139.16**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**136**
Contracts with quotes	**127**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a bullish sentiment, reflecting optimism about continued upside potential. This is supported by several factors: elevated implied volatility, a positive skew favoring calls, and strong technical indicators like the price consistently trading above key moving averages.

Options context

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Wheel context

The option market suggests potential for further upside in MA, driven by positive news flow and strong technicals. However, recent price action near resistance levels warrants caution.

Observed evidence

Implied volatility is currently at 23.65%, suggesting market participants anticipate significant price movement in the coming weeks. | The delta 25 skew is positive at 2.25 points, indicating a stronger demand for call options compared to put options. | Technical indicators are bullish, with MA trading above both its 50-day and 200-day moving averages, signaling a strong uptrend.

Principal risks to monitor

Elevated valuation metrics like a P/E ratio above 30 could limit further upside. | Macroeconomic headwinds such as inflation and interest rate hikes could impact consumer spending and negatively affect MA's performance.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$564.03B	**33.26**
ROE	Revenue growth
252.9%	**13.8%**
EPS growth	Operating margin
17.3%	**58.6%**
Net profit margin	Gross margin
46.7%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.73**

52-week range

$464.52 - $681.99

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**20.4%**
Book value per share	Revenue per share
$7.74	**$41.42**

Website	**mastercard.us**

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 25, 2026 10:13 AM EST

Covered Call | 2026-12-04

At signal $644.80 | Current $660.52

SHORT **Option $650.00 B $7.80 / A $9.00**

Conservative | CR $8.40

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.89**
ATR as % of price	**2.3%**
Volatility environment	**medium**
Current IV	**23.5%**
IV rank	**46 / 100**
IV percentile	**37 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 25, 2026 2:53 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**86 / 100**
Trend health	**92 / 100**
Momentum health	**90 / 100**
Volatility health	**76 / 100**
Structure health	**80 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$649.76 / $611.62 / $545.91**
EMA (9 / 21)	**$645.79 / $641.05**
Bollinger upper / middle / lower	**$674.90 / $649.76 / $624.63**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.703**
True high / low	**$663.07 / $639.19**
5-day true high / low	**$663.07 / $624.11**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	1.821	**-**
SMA50	1.516	**-**
MVWAP20	1.674	**-**
MACD	-0.158	**-**
RSI	4.880	**-**
Volume	26176.670	**-**
ATR	0.268	**-**
T1	-	**7.08 / 646.30 / 648.66 / 632.05**
T2	-	**7.18 / 644.34 / 638.67 / 625.59**
T3	-	**8.41 / 643.67 / 637.03 / 624.11**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$661.27**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 25, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**NORMAL TAIL RISK SKEW**
VVIX regime	**VVIX FLAT**
Front expiration / DTE	**2026-11-27 | 2 DTE**
Front at-the-money IV	**23.3%**
25-delta skew	**2.25**
Put / Call 25-delta	**$652.50 Delta -0.229 / $670.00 Delta 0.224**
Median option bid/ask spread	**25.3%**
Bid/ask spread	**-**
Contracts observed / quoted	**136 / 127**

Price context

Last Price: 661.27 | Bid: 661.14 | Ask: 661.40 | Previous Close: 647.44 | Change: 13.83 | Daily change: 2.14% | Update Time: 2026-11-25T14:40:10.905799-05:00 | Latest History Date: 2026-11-25 | Latest History Price: 661.37

Historical context

Trading-day sample: 60 sessions | First Date: 2026-09-02 | Latest Date: 2026-11-25 | Latest Price: 661.37 | Max Drawdown 60d Percent: -7.00%

Fundamental context

Current Iv Percent: 23.65% | Iv Rank: 47.47 | Iv Percentile: 37.45 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

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Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

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Reference documents

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