Mastercard Incorporated / MA

Equity | Generated Nov 19, 2026 11:31 PM EST

Current price	Daily move	Bid / Ask	Previous close
$627.00	-16.37 -2.54%	$613.01/$636.00	$643.37

Market	**NYSE**
Industry	**Financial Services**
Market data as of	**Nov 19, 2026 11:31 PM EST**

JW Intelligence Report

Complete | 3 of 3 sections | Nov 19, 2026 6:50 PM EST

JW Rank	Rank label	Confidence	IV percentile
62.0 / 100	Balanced	high	59 / 100

Model reference	Upside scenario	Risk reference	Wheel strategy fit
$625.00	$652.00	$612.00	71 / 100

Options stance	**mixed**
Tail-risk safety	**23 / 100**
JW Rank data coverage / as of	**100.0% | Nov 19, 2026 6:50 PM EST**

Key insight

MA Option Market Shows Mixed Sentiment After Data Leak News

Market read

The MA option market displays a mixed sentiment following recent news of a data leak involving a third-party vendor. While the company maintains that card numbers were not compromised and exposure was limited, implied volatility has increased, reflecting uncertainty surrounding the incident's impact. The term structure is in backwardation, suggesting a preference for near-term options. Technical indicators show mixed signals with short-term selling pressure but longer-term uptrend intact.

Strategy context

Option pricing reflects uncertainty following the data leak. Traders are positioning for potential volatility swings.

JW AI conclusions

Short- and medium-term model interpretation

AI context bias	**Mixed**
AI analysis updated	**Nov 19, 2026 2:06 PM EST**

Short-term scenario

Cautious dip-oriented stance for a possible 1-3 week bounce if support holds, given company descriptions of limited non-payment data exposure. High uncertainty remains because headlines are still developing and further details could extend the selloff. Use small size only.

Three-month outlook

Moderately constructive for a recovery toward the mid-$650s to low-$700s if volume growth stays healthy and the incident remains contained as described by the company. Double-digit growth trends and analyst targets near $720 provide fundamental support. Material uncertainty includes an elevated valuation that leaves little margin for error, ongoing interchange-fee regulatory risk, potential consumer-spending softness, and any escalation of cyber-related headlines. Base case is gradual appreciation with volatility rather than a straight-line move.

Market sentiment

Latest X posts center on the third-party data-leak headlines, noting company statements that systems were not breached and card numbers were not exposed, while some users flag phishing risk or say they reduced exposure in $MA. Tone is predominantly news-driven and cautious to mildly negative today. Longer-running commentary has treated the name as a high-quality payments compounder, but that view is not the focus of current discussion.

Supporting evidence

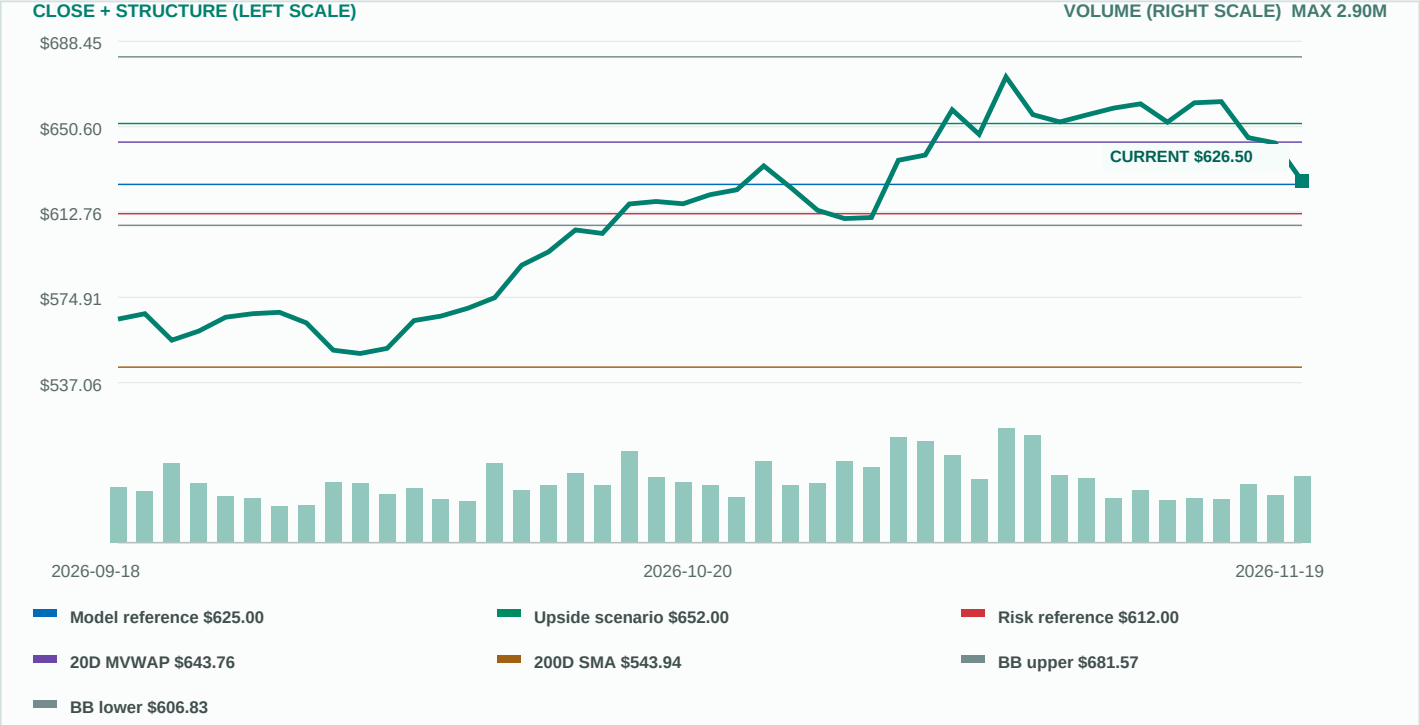
Implied volatility has risen since yesterday's data leak news. | The term structure is in backwardation, indicating higher demand for near-term options. | Short-term technical indicators show bearish signals, while longer-term trends remain bullish.

Risk watch

Further news regarding the data breach could exacerbate market volatility. | The incident may impact consumer confidence and future growth prospects.

Enhanced price structure

45 trading days with volume, model levels and current technical reference bands



45 complete trading-session observations

JW Rank factors

Score, source coverage and interpretation for each decision factor



Decision summary

Primary model reads before the detailed indicator appendix

Momentum	Institutional flow	Structure	Volatility
strong_bull	Below MVWAP	Above 200D trend	medium

Decision indicators

Detailed momentum, institutional and structural observations

Momentum kinematics

Direction, velocity and oscillator state

Current read	**STRONG BULL | neutral | MACD decelerating**
Trend signal	**STRONG BULL**
RSI signal	**neutral**
RSI (7 / 14 / 21)	**31.65 / 46.27 / 51.21**
RSI velocity	**-6.11**
MACD line / signal / histogram	**10.86 / - / 15.47**
MACD acceleration	**-2.14**
Stochastic K / D	**22.60 / 44.23**

Institutional footprints

Volume-weighted cost, price location and flow

Current read	**Below institutional MVWAP | Accumulation bias**
Institutional flow	**0.69**
20-day MVWAP	**$643.76**
Price vs 20-day MVWAP	**-2.60%**
Daily reference VWAP	**$630.88**
Price vs daily reference	**-0.62%**
Volume	**1.69M**

Structural context

Long-term trend and volatility boundaries

Current read	**Above 200-day trend | Positive macro velocity**
Macro velocity	**0.66**
20-day / 200-day SMA	**$644.20 / $543.94**
Bollinger range	**$606.83 - $681.57**
Bollinger position	**0.263**

Options and volatility intelligence

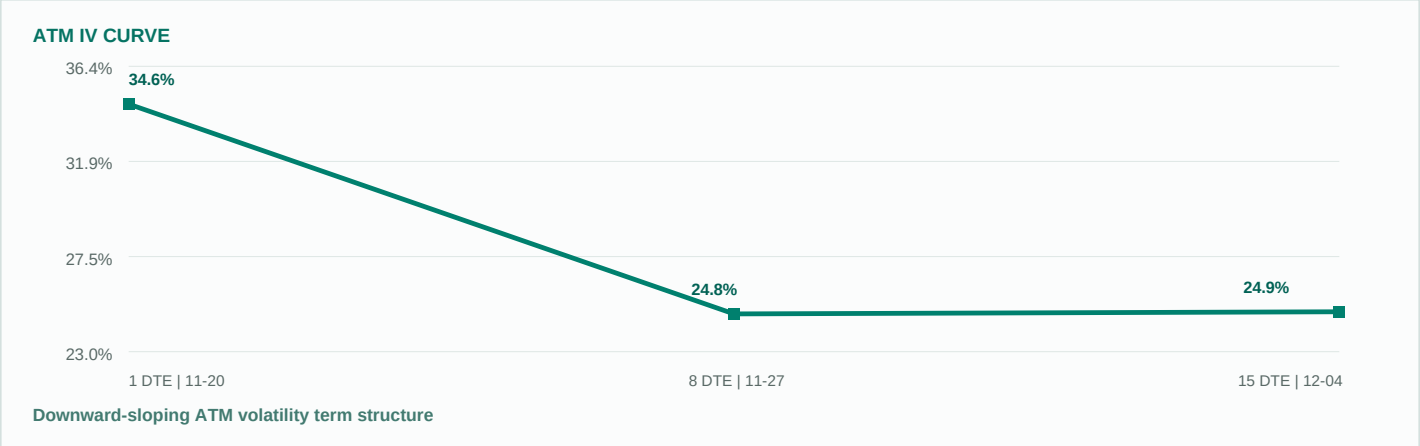
Structure, premium conditions and principal risks

IV rank	IV percentile	VVIX	SKEW
55 / 100	**55 / 100**	**124.95**	**142.84**

Market regime	**Calm**
Tail-risk regime	**HIGH TAIL RISK**
Term structure	**backwardation**
Term slope	**-9.76 pts**
Skew read	**balanced**
Liquidity / quote coverage	**96.7%**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:40 PM EST**
Options data quality	**Coverage 88.9%**

Option term structure

ATM implied-volatility curve by days to expiration



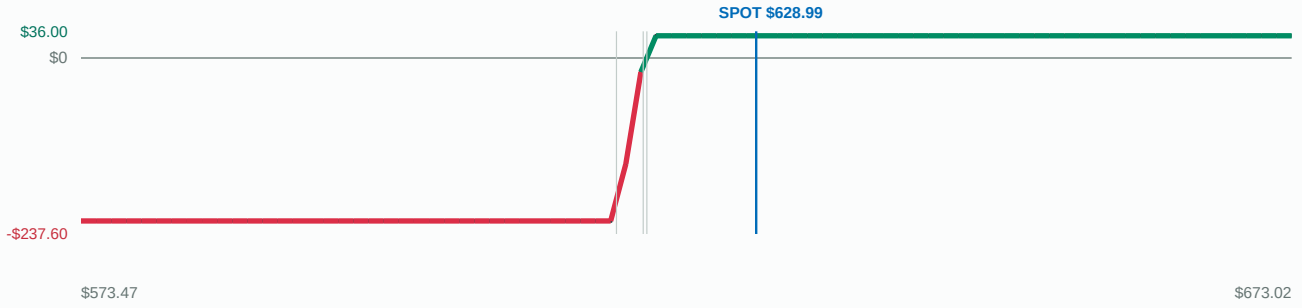
EXPIRATION	DTE	ATM IV	STATE
2026-11-20	1	34.6%	-
2026-11-27	8	24.8%	-
2026-12-04	15	24.9%	-

Reference spread payoff

Illustrative expiry profit/loss per one-lot structure, including quoted net credit

Bull Put Spread reference

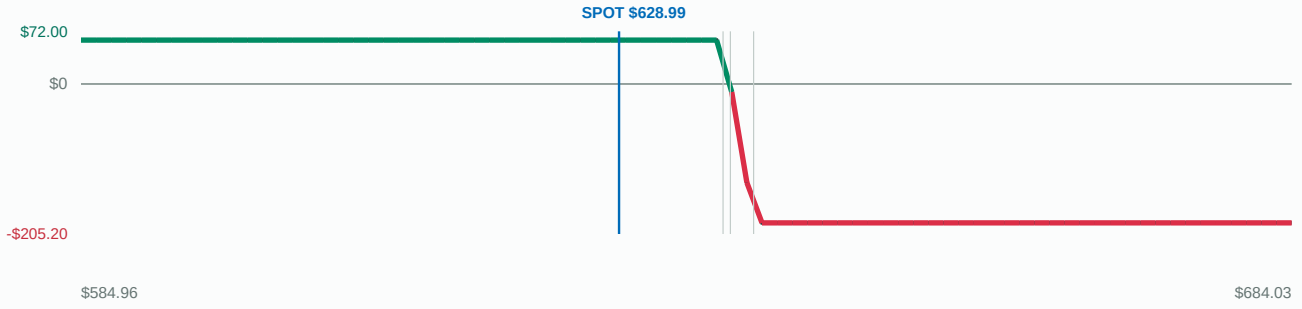
Short $620.00 | Long $617.50 | Width $2.50 | Net credit $0.30



Max profit $30.00 | Max loss -$220.00 | Break-even $619.70 | Per contract at expiry

Bear Call Spread reference

Short $637.50 | Long $640.00 | Width $2.50 | Net credit $0.60



Max profit $60.00 | Max loss -$190.00 | Break-even $638.10 | Per contract at expiry

Event and tail-risk context

Known event windows and broad volatility conditions

Next earnings date	**2027-01-28**
Earnings IV-crush risk	**NOT MEASURED**
VIX	**27.45**
VVIX	**124.95**
SKEW index	**142.84**
Observation confidence	**high**
Option quote quality	**reliable**
Contracts observed	**120**

Event and tail-risk context (continued)

Known event windows and broad volatility conditions

FIELD	VALUE
Contracts with quotes	**116**

Strategy fit

Generalized structure fit; not a personalized recommendation

Market structure

The MA option market displays a mixed sentiment following recent news of a data leak involving a third-party vendor. While the company maintains that card numbers were not compromised and exposure was limited, implied volatility has increased, reflecting uncertainty surrounding the incident's impact. The term structure is in backwardation, suggesting a preference for near-term options. Technical indicators show mixed signals with short-term selling pressure but longer-term uptrend intact.

Options context

MA Option Market Shows Mixed Sentiment After Data Leak News

Wheel context

Option pricing reflects uncertainty following the data leak. Traders are positioning for potential volatility swings.

Observed evidence

Implied volatility has risen since yesterday's data leak news. | The term structure is in backwardation, indicating higher demand for near-term options. | Short-term technical indicators show bearish signals, while longer-term trends remain bullish.

Principal risks to monitor

Further news regarding the data breach could exacerbate market volatility. | The incident may impact consumer confidence and future growth prospects.

Fundamentals and events

Business quality, valuation and upcoming event context

Market capitalization	P/E (TTM)
$551.38B	**33.05**
ROE	Revenue growth
252.9%	**13.8%**
EPS growth	Operating margin
17.3%	**58.6%**
Net profit margin	Gross margin
46.7%	**-**
Free cash flow CAGR	Debt / equity
20.3%	**2.46**
Dividend yield	Beta
0.6%	**0.74**

52-week range

$464.52 - $681.99

Company or fund profile

Issuer identity and classification

Name	Market
Mastercard Incorporated	**NYSE**
Industry	Country
Financial Services	**US**
Currency	IPO date
USD	**2006-05-25**
Shares outstanding	52-week return
871.18M	**21.9%**
Book value per share	Revenue per share
$7.74	**$41.42**

Website	**mastercard.us**

Latest strategy observation

Most recent shared general market signal available when this report was generated

MA Covered Call signal

Nov 16, 2026 9:39 AM EST

Covered Call | 2026-11-20

At signal $665.95 | Current $627.00

SHORT **Option $635.00 B $30.40 / A $35.30**

Conservative | CR $32.85

Complete technical details

Full supporting indicator set used by the symbol detail experience

Volatility and options market

Price movement and premium conditions

ATR	**$14.18**
ATR as % of price	**2.3%**
Volatility environment	**medium**
Current IV	**24.9%**
IV rank	**56 / 100**
IV percentile	**59 / 100**
Technical Snapshot IV source	**Private fundamentals snapshot**
Technical Snapshot IV observed at	**Nov 19, 2026 6:31 PM EST**

Technical health and risk radar

Derived indicator health and event context

Overall health	**84 / 100**
Trend health	**92 / 100**
Momentum health	**84 / 100**
Volatility health	**76 / 100**
Structure health	**76 / 100**
Earnings risk / date	**low | 2027-01-28**
Macro risk	**unknown**
Volatility risk	**medium**
Structure risk	**low**

Structural indicator levels

Moving averages, volatility bands and observed trading ranges

SMA (20 / 50 / 200)	**$644.20 / $605.94 / $543.94**
EMA (9 / 21)	**$646.51 / $639.92**
Bollinger upper / middle / lower	**$681.57 / $644.20 / $606.83**

Structural indicator levels (continued)

Moving averages, volatility bands and observed trading ranges

FIELD	VALUE
Bollinger %B	**0.263**
True high / low	**$643.37 / $625.08**
5-day true high / low	**$668.31 / $625.08**

Three-day indicator history

Short-horizon change and the underlying three-session observations

INDICATOR	3-DAY CHANGE	SESSION 1 / 2 / 3
SMA20	0.656	**-**
SMA50	1.412	**-**
MVWAP20	0.689	**-**
MACD	-2.142	**-**
RSI	-6.114	**-**
Volume	193314.000	**-**
ATR	0.096	**-**
T1	-	**13.74 / 643.58 / 647.14 / 636.39**
T2	-	**15.50 / 642.90 / 661.71 / 644.88**
T3	-	**17.29 / 641.70 / 668.31 / 659.48**

Detailed options evidence

Supporting option-chain, execution and data-quality observations

Underlying price at observation	**$628.99**
Options Snapshot IV sources	**ATM: option chain | Rank/percentile: fundamentals**
Options Snapshot IV observed at	**Nov 19, 2026 2:40 PM EST**
Options data coverage	**88.9%**
SKEW regime	**HIGH TAIL RISK SKEW**
VVIX regime	**VVIX RISING**
Front expiration / DTE	**2026-11-20 | 1 DTE**
Front at-the-money IV	**34.6%**
25-delta skew	**3.49**
Put / Call 25-delta	**$620.00 Delta -0.231 / $637.50 Delta 0.239**
Median option bid/ask spread	**26.2%**
Bid/ask spread	**-**
Contracts observed / quoted	**120 / 116**

Price context

Last Price: 628.99 | Bid: 628.92 | Ask: 629.06 | Previous Close: 643.37 | Change: -14.38 | Daily change: -2.24% | Update Time: 2026-11-19T14:40:06.332678-05:00 | Latest History Date: 2026-11-19 | Latest History Price: 628.99

Historical context

Trading-day sample: 60 sessions | First Date: 2026-08-27 | Latest Date: 2026-11-19 | Latest Price: 628.99 | Max Drawdown 60d Percent: -7.61%

Fundamental context

Current Iv Percent: 24.76% | Iv Rank: 54.55 | Iv Percentile: 55.38 | Next Earnings Date: 2027-01-28 | Ex Dividend Date: 2026-10-08

Important disclosures

Scope, limitations, risk and permitted interpretation

General market information only

This report is general quantitative research and market commentary. It is not investment, legal, tax or accounting advice; it is not an offer, solicitation, order, recommendation or promise of performance. It does not consider any reader's holdings, objectives, financial circumstances, risk tolerance or suitability.

Model observations - not instructions

JW Rank, strategy fit, model reference, upside scenario and risk reference levels are model observations. They are not entries, price targets, stops, position sizes or instructions to buy, sell, open, close or hold a security or option. A higher score does not imply lower risk or a guaranteed favorable outcome.

Data, AI and model limitations

Prices, volumes, fundamentals, options data, news-derived context and model outputs reflect the timestamps shown and may be delayed, incomplete, revised or inaccurate. AI-generated explanations can omit context or produce errors. Models can fail when volatility, liquidity, correlations or market regimes change.

Performance and scenario limitations

Past, hypothetical, back-tested, simulated and model-derived results are not indicative of future results. Strategy statistics may exclude commissions, fees, taxes, slippage, early assignment, execution constraints and other costs unless expressly stated. Actual outcomes may differ materially.

Options risk

Options are complex and are not suitable for all investors. They may involve total or substantial loss, assignment, early exercise, margin calls, liquidity and spread risk, volatility and Greek exposure, event risk, regime shifts and expiration risk. Multi-leg positions may not execute or close at modeled prices.

Investor responsibility and ODD

Use current market information, assess suitability independently and consult qualified professionals when appropriate. Before trading listed options, read Characteristics and Risks of Standardized Options (ODD) available from the Options Clearing Corporation at theocc.com.

Generated Nov 19, 2026 11:31 PM EST. Jason Wheel Terms of Use and Privacy Policy apply. Copyright Jason Wheel Research LLC. All rights reserved.

Reference documents

Official product terms and standardized options disclosure

Jason Wheel	**jasonwheel.com**
Terms of Use	**jasonwheel.com / Terms**
Privacy Policy	**jasonwheel.com / Privacy**
Options Disclosure Document	**theocc.com / Options Disclosure Document**